



February 2, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code: 533320

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai-400051

Symbol: JUBLINDS

Sub: Outcome of Board Meeting – February 2, 2023
Re: Unaudited Financial Results for the quarter and nine months
ended December 31, 2022

Dear Sirs,

In terms of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2022 were approved by the Board of Directors of the Company at its meeting held today at 3:00P.M. and concluded at 4:00P.M.

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following:

- a) The Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2022; and
- b) Limited Review Reports on the Unaudited Financial Results (Standalone and Consolidated) for the said quarter.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **Jubilant Industries Limited**


Abhishek Mishra
Company Secretary



Encl.: a/a
A Jubilant Bhartiya Company

OUR VALUES



Jubilant Industries Limited

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Greater Noida, Distt. Gautam
Budh Nagar - 201 306, UP, India
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Fax: +91 120 7186140
www.jubilantindustries.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha-244 223
UP, India
CIN: L24100UP2007PLC032909
Email: investorsjil@jubl.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Jubilant Industries Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Jubilant Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Jubilant Industries Limited ("the Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2022 and the year to date results for the period April 1, 2022 to December 31, 2022 being submitted by the Holding Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

- a. Jubilant Agri and Consumer Products Limited (Wholly Owned Subsidiary)
- b. Jubilant Industries Inc. USA (Wholly Owned Subsidiary)

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**

Chartered Accountants

ICAI's Firm Registration No.: 003304N/N500056




Pranav Jain

Partner

Membership Number: 098308

UDIN: 23098308BGVLNR1299

Place: New Delhi

Date: February 02, 2023

Jubilant Industries Limited
 Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)
 CIN -L24100UP2007PLC032909
 visit us at www.jubilantindustries.com
 Phone: +91-5924-267200
 E-mail: investorsjil@jubl.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2022

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31 2022 (Unaudited)	September 30 2022 (Unaudited)	December 31 2021 (Unaudited)	December 31 2022 (Unaudited)	December 31 2021 (Unaudited)	March 31 2022 (Audited)
A	Continuing operations						
1	Income						
	a) Revenue from operations	34,721	42,615	29,606	1,12,762	83,402	1,16,244
	b) Other operating income	70	46	149	193	258	336
	Total revenue from operations	34,791	42,661	29,755	1,12,955	83,660	1,16,580
2	Other income	21	32	15	168	61	97
3	Total income (1+2)	34,812	42,693	29,770	1,13,123	83,721	1,16,677
4	Expenses						
	a) Cost of materials consumed	21,517	27,655	19,882	74,009	51,547	72,276
	b) Purchases of stock-in-trade	385	863	701	2,165	1,529	2,494
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	798	(417)	(1,234)	(3,550)	(3,326)	(3,810)
	d) Employee benefits expense	2,692	2,564	2,530	7,855	6,941	9,626
	e) Finance costs	526	528	357	1,414	1,184	1,461
	f) Depreciation and amortisation expense	373	371	320	1,080	940	1,268
	g) Other expenses:						
	- Stores, spares and packing material consumed	1,679	2,132	1,796	5,792	4,407	6,284
	- Other expenses	5,700	6,928	4,612	18,378	13,334	19,736
	Total Expenses	33,670	40,624	28,964	1,07,143	76,556	1,09,335
5	Profit/(Loss) before exceptional items and tax from continuing operations (3-4)	1,142	2,069	806	5,980	7,165	7,342
6	Exceptional items	8	-	-	8	-	-
7	Profit/(Loss) before tax from continuing operations (5 - 6)	1,134	2,069	806	5,972	7,165	7,342
8	Tax expense:						
	- Current tax	-	-	-	-	-	42
	- Minimum alternate tax	-	-	-	-	-	-
	- Deferred tax charge/(credit)	468	600	282	1,667	1,588	1,839
9	Net Profit/(Loss) for the period from continuing operations (7 - 8)	666	1,469	524	4,305	5,577	5,461
B	Discontinued operations						
10	Profit before tax from discontinued operations	38	(40)	(6)	31	(81)	(103)
11	Tax expenses for discontinued operations	-	-	-	-	-	-
12	Net Profit/(Loss) for the period from discontinued operations (10 - 11)	38	(40)	(6)	31	(81)	(103)
13	Net Profit/(Loss) for the period from continuing operations and discontinued operations (9 + 12)	704	1,429	518	4,336	5,496	5,358
14	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	(2)	(1)	(12)	(5)	(26)	(36)
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	(3)	(1)	(7)	(9)
	ii) a) items that will be reclassified to profit or loss	(75)	41	(1)	(38)	15	60
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+ 14)	627	1,469	508	4,294	5,492	5,391
	Net Profit/(Loss) from continuing operations and discontinued operations attributable to:						
	Owner of the Company	704	1,429	518	4,336	5,496	5,358
	Non-controlling interest	-	-	-	-	-	-
	Other Comprehensive Income attributable to:						
	Owner of the Company	(77)	40	(10)	(42)	(4)	33
	Non-controlling interest	-	-	-	-	-	-
	Total Comprehensive Income attributable to:						
	Owner of the Company	627	1,469	508	4,294	5,492	5,391
	Non-controlling interest	-	-	-	-	-	-
16	Paid-up share capital (Face value per share ₹ 10 each)	1,507	1,507	1,503	1,507	1,503	1,503
17	Reserves excluding revaluation reserves						12,469
18	Earnings per share of ₹ 10 each from continuing operations						
	(a) Basic (₹)	4.41	9.75	3.49	28.59	37.11	36.33
	(b) Diluted (₹)	4.37	9.65	3.47	28.31	36.80	35.93
19	Earnings per share of ₹ 10 each from discontinued operations						
	(a) Basic (₹)	0.26	(0.27)	(0.04)	0.21	(0.54)	(0.68)
	(b) Diluted (₹)	0.25	(0.27)	(0.04)	0.20	(0.54)	(0.68)
20	Earnings per share of ₹ 10 each from continuing operations and discontinued operations						
	(a) Basic (₹)	4.67	9.48	3.45	28.80	36.57	35.65
	(b) Diluted (₹)	4.62	9.38	3.43	28.51	36.26	35.25



Jubilant Industries Limited

Consolidated Unaudited Segment wise Revenue, Results, Assets & Liabilities for the Quarter and Nine Months Ended December 31, 2022
(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

S. No.	Particulars	Quarter Ended			Nine Months Ended		(₹ in Lakhs)
		December 31	September 30	December 31	December 31	December 31	Year Ended
		2022 (Unaudited)	2022 (Unaudited)	2021 (Unaudited)	2022 (Unaudited)	2021 (Unaudited)	2022 (Audited)
1	Segment Revenue						
	a) Agri Products	13,078	18,221	10,860	42,535	35,637	48,420
	b) Performance Polymers & Chemicals	22,351	25,620	20,063	73,625	50,787	71,860
	Total	35,429	43,841	30,923	1,16,160	86,424	1,20,280
	Less : Inter segment revenue	637	1,180	1,168	3,204	2,764	3,700
	Less : Revenue from discontinued operations	1	-	-	1	-	-
	Net sales/Income from operations from continuing operations	34,791	42,661	29,755	1,12,955	83,660	1,16,580
2	Segment results (Profit+)/ (Loss)- before tax and interest from each segment)						
	a) Agri Products	787	1,673	(154)	3,935	6,685	6,392
	b) Performance Polymers & Chemicals	1,441	1,412	1,757	5,069	2,788	4,134
	Total	2,228	3,085	1,603	9,004	9,473	10,526
	Less: i) Interest (Finance Costs)	526	528	357	1,414	1,184	1,461
	ii) Exceptional items	8	-	-	8	-	-
	iii) Result of discontinued operations	38	(40)	(6)	31	(81)	(103)
	iv) Other un-allocable expenditure (net of un-allocable income)	522	528	446	1,579	1,205	1,826
	Total Profit/(Loss) before tax from continuing operations	1,134	2,069	806	5,972	7,165	7,342
3	Segment assets						
	a) Agri Products	32,880	31,267	23,676	32,880	23,676	27,385
	b) Performance Polymers & Chemicals	37,646	40,424	29,270	37,646	29,270	35,668
	c) Discontinued operations	189	195	388	189	388	377
	Total segment assets	70,715	71,886	53,334	70,715	53,334	63,430
	Add: Un-allocable corporate assets (excluding deferred tax assets)	3,174	4,194	2,940	3,174	2,940	1,552
	Total assets in the Company	73,889	76,080	56,274	73,889	56,274	64,982
4	Segment liabilities						
	a) Agri Products	15,663	13,240	13,050	15,663	13,050	17,825
	b) Performance Polymers & Chemicals	18,787	21,102	16,386	18,787	16,386	19,021
	c) Discontinued operations	45	47	336	45	336	315
	Total segment liabilities	34,495	34,389	29,772	34,495	29,772	37,161
	Add: Un-allocable corporate liabilities (excluding borrowings and deferred tax liabilities)	1,777	2,327	2,416	1,777	2,416	2,644
	Total liabilities in the Company	36,272	36,716	32,188	36,272	32,188	39,805



Notes:

1. The Standalone Financial Results are available under Investors section of our website at www.jubilantindustries.com and under Financial Results at Corporates section of www.nseindia.com and www.bseindia.com. Key Standalone Financial information of the Company is as under:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31	September 30	December 31	December 31	December 31	March 31
	2022	2022	2021	2022	2021	2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Revenue from operations	-	-	-	-	-	-
Profit/(Loss) for the period before tax from continuing operations	-	-	-	-	-	-
Net Profit/(Loss) for the period after tax from continuing operations	-	-	-	-	-	-
Net Profit/(Loss) for the period from discontinued operations	38	(40)	(4)	31	(74)	(94)
Net Profit/(Loss) for the period from continuing operations and discontinued operations	38	(40)	(4)	31	(74)	(94)

2. As per Ind-AS 108, Operating Segments have been defined and presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decision about the allocation of the resources. The accounting principles followed in the preparation of the financials results are consistently applied to record revenue and expenditure in individual segments.
3. The outbreak of Coronavirus (COVID-19) pandemic globally and in India and subsequent lockdown by the various State Governments has impacted business operations of the Group except fertilisers division, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. COVID-19 pandemic and consequent lockdown has impacted the regular business operations. In assessing the recoverability of Group's assets such as Investments, Loans, Intangible assets, Deferred Tax Assets, Trade receivable, Inventories etc., the Group has considered internal and external information up to the date of approval of these financial results and expects to recover the carrying amount of the assets. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration.
4. On September 03, 2020, the Board of Directors of Jubilant Industries Limited authorized the Company to transfer its Plant and Machinery and Land and Building to a group company for a consideration based on an independent valuation. Jubilant Industries Limited entered into an agreement to sell its Plant and Machinery and Land and Building for a consideration of ₹1330 Lakh on securing the requisite approvals. Accordingly, the results have been presented in accordance with the requirements of Ind AS 105 "Non-Current Assets Held for Sale and Discontinued Operations".
5. The Board of Directors of the Company in its meeting held on August 12, 2022 have approved Composite Scheme of Arrangement (Scheme). As per the scheme, three promoter group entities namely, HSSS Investment Holding Private Limited ("Amalgamating Company 1"), KBHB Investment Holding Private Limited ("Amalgamating Company 2"), SSBPB Investment Holding Private Limited ("Amalgamating Company 3") will amalgamate in the Company. Thereafter, the Company will amalgamate in its wholly owned subsidiary, Jubilant Agri And Consumer Products Limited ("the Amalgamated Company") wherein after the Company shall cease to exist. The proposed appointed date is July 1, 2022. The scheme is subject to approval as per the applicable laws for the time being in force. Pursuant to the scheme, shareholders of the Company will get 1 (One) fully paid-up equity share of ₹ 10/- each of the amalgamated company held by the equity shareholders of the Company. The equity shares issued by the Amalgamated Company, subject to approval/exemption from SEBI, be listed and/or admitted to trading on the stock exchanges where the equity shares of the Company are listed and/or admitted to trading.
6. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
7. The above unaudited consolidated financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 02nd February, 2023. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.

Place : Gurugram
Dated: 02nd February, 2023



For Jubilant Industries Limited

Manu Ahuja
CEO & Managing Director

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Jubilant Industries Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Jubilant Industries Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of Jubilant Industries Limited ("the Company"), for the quarter ended December 31, 2022 and the year to date results for the period April 1, 2022 to December 31, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BGJC & Associates LLP

Chartered Accountants

ICAI Firm Registration No. 003304N/N500056



Pranav Jain

Partner

Membership No. 098308



UDIN: 23098308BGVLNQ6037

Date: February 02, 2023

Place: New Delhi

Jubilant Industries Limited
 Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)
 CIN -L24100UP2007PLC032909
 visit us at www.jubilantindustries.com
 Phone: +91-5924-267200
 E-mail: investorsjil@jubl.com

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2022

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31 2022 (Unaudited)	September 30 2022 (Unaudited)	December 31 2021 (Unaudited)	December 31 2022 (Unaudited)	December 31 2021 (Unaudited)	March 31 2022 (Audited)
A	Continuing operations						
1	Income						
	a) Revenue from operations	-	-	-	-	-	-
	b) Other operating income	-	-	-	-	-	-
	Total revenue from operations	-	-	-	-	-	-
2	Other income	-	-	-	-	-	-
3	Total Income (1+2)	-	-	-	-	-	-
4	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	-	-	-	-	-	-
	e) Finance costs	-	-	-	-	-	-
	f) Depreciation and amortisation expense	-	-	-	-	-	-
	g) Other expenses	-	-	-	-	-	-
	- Stores, spares and packing material consumed	-	-	-	-	-	-
	- Other expenses	-	-	-	-	-	-
	Total Expenses	-	-	-	-	-	-
5	Profit/(Loss) before exceptional items and tax from continuing operations (3-4)	-	-	-	-	-	-
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax from continuing operations (5 - 6)	-	-	-	-	-	-
8	Tax expense:						
	- Current tax	-	-	-	-	-	-
	- Minimum alternate tax	-	-	-	-	-	-
	- Deferred tax charge/(credit)	-	-	-	-	-	-
9	Net Profit/(Loss) for the period from continuing operations (7 - 8)	-	-	-	-	-	-
B	Discontinued operations						
10	Profit before tax from discontinued operations	38	(40)	(4)	31	(74)	(94)
11	Tax expenses for discontinued operations	-	-	-	-	-	-
12	Net Profit/(Loss) for the period from discontinued operations (10 -11)	38	(40)	(4)	31	(74)	(94)
13	Net Profit/(Loss) for the period from continuing operations and discontinued operations (9 +12)	38	(40)	(4)	31	(74)	(94)
14	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	-	-	-	-	(1)	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	38	(40)	(4)	31	(75)	(94)
16	Paid-up share capital (Face value per share ₹ 10 each)	1,507	1,507	1,503	1,507	1,503	1,503
17	Reserves excluding revaluation reserves						27,995
18	Earnings per share of ₹ 10 each from continuing operations						
	(a) Basic (₹)	-	-	-	-	-	-
	(b) Diluted (₹)	-	-	-	-	-	-
19	Earnings per share of ₹ 10 each from discontinued operations						
	(a) Basic (₹)	0.25	(0.26)	(0.02)	0.21	(0.49)	(0.63)
	(b) Diluted (₹)	0.24	(0.26)	(0.02)	0.20	(0.49)	(0.63)
20	Earnings per share of ₹ 10 each from continuing operations and discontinued operations						
	(a) Basic (₹)	0.25	(0.26)	(0.02)	0.21	(0.49)	(0.63)
	(b) Diluted (₹)	0.24	(0.26)	(0.02)	0.20	(0.49)	(0.63)



Notes:

1. As the company has a single reportable segment, the segment wise disclosure requirement of Ind As 108 on Operating segment is not applicable to it.
2. The outbreak of Coronavirus (COVID-19) pandemic globally and in India and subsequent lockdown by the various State Governments has impacted business operations of the Company, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. COVID-19 pandemic and consequent lockdown has impacted the regular business operations. In assessing the recoverability of Company's assets such as Investments, Loans, Intangible assets, Deferred Tax Assets, Trade receivable, Inventories etc., the Company has considered internal and external information up to the date of approval of these financial results and expects to recover the carrying amount of the assets. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration.
3. On September 03, 2020, the Board of Directors of Jubilant Industries Limited authorized the Company to transfer its Plant and Machinery and Land and Building to a group company for a consideration based on an independent valuation.
The Company entered into an agreement to sell its Plant and Machinery and Land and Building for a consideration of ₹1330 Lakh on securing the requisite approvals. Accordingly, the results have been presented in accordance with the requirements of Ind AS 105 "Non-Current Assets Held for Sale and Discontinued Operations"
4. The Board of Directors of the Company in its meeting held on August 12, 2022 have approved Composite Scheme of Arrangement (Scheme). As per the scheme, three promoter group entities namely, HSSS Investment Holding Private Limited ("Amalgamating Company 1"), KBHB Investment Holding Private Limited ("Amalgamating Company 2"), SSBPB Investment Holding Private Limited ("Amalgamating Company 3") will amalgamate in the Company. Thereafter, the Company will amalgamate in its wholly owned subsidiary, Jubilant Agri And Consumer Products Limited ("the Amalgamated Company") wherein after the Company shall cease to exist. The proposed appointed date is July 1, 2022. The scheme is subject to approval as per the applicable laws for the time being in force.
Pursuant to the scheme, shareholders of the Company will get 1 (One) fully paid-up equity share of ₹ 10/- each of the amalgamated company held by the equity shareholders of the Company.
The equity shares issued by the Amalgamated Company, subject to approval/exemption from SEBI, be listed and/or admitted to trading on the stock exchanges where the equity shares of the Company are listed and/or admitted to trading.
5. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
6. The above unaudited standalone financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 02nd February, 2023. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.

Place : Gurugram

Dated: 02nd February, 2023

 For Jubilant Industries Limited

Manu Ahuja
CEO & Managing Director