



November 4, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code: 533320

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai-400051

Symbol: JUBLINDS

Sub: Outcome of Board Meeting – November 4, 2022

Re: Unaudited Financial Results for the quarter and half year ended September 30, 2022

Dear Sirs,

In terms of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2022 were approved by the Board of Directors of the Company at its meeting held today at 3:45 P.M. and concluded at 4:30 P.M.

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following:

- The Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2022; and
- Limited Review Reports on the Unaudited Financial Results (Standalone and Consolidated).

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **Jubilant Industries Limited**

Abhishek



Abhishek Mishra
Company Secretary

Encl.: a/a

A Jubilant Bhartia Company

OUR VALUES



Jubilant Industries Limited

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Fax: +91 120 7186140
www.jubilantindustries.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha-244 223
UP, India
CIN: L24100UP2007PLC032909
Email: investorsjil@jubl.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Jubilant Industries Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Jubilant Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Jubilant Industries Limited ("the Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2022 and the year to date results for the period April 1, 2022 to September 30, 2022 being submitted by the Holding Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

- a. Jubilant Agri & Consumer Products Limited (Wholly Owned Subsidiary)
- b. Jubilant Industries Inc. USA (Wholly Owned Subsidiary)

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**

Chartered Accountants

ICAI's Firm Registration No.: 003304N/N500056



Pranav Jain

Partner

Membership Number: 098308

UDIN: 22098308BCBCHS2198

Place: New Delhi

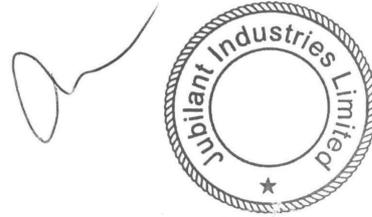
Date: November 4, 2022

Jubilant Industries Limited
 Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)
 CIN -L24100UP2007PLC032909
 visit us at www.jubilantindustries.com
 Phone: +91-5924-267200
 E-mail: investorsjil@jubl.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2022

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30 2022 (Unaudited)	June 30 2022 (Unaudited)	September 30 2021 (Unaudited)	September 30 2022 (Unaudited)	September 30 2021 (Unaudited)	March 31 2022 (Audited)
A	Continuing operations						
1	Income						
	a) Revenue from operations	42,615	35,426	32,691	78,041	53,796	116,244
	b) Other operating income	46	77	63	123	109	336
	Total revenue from operations	42,661	35,503	32,754	78,164	53,905	116,580
2	Other income	32	115	17	147	46	97
3	Total income (1+2)	42,693	35,618	32,771	78,311	53,951	116,677
4	Expenses						
	a) Cost of materials consumed	27,655	24,837	19,411	52,492	31,665	72,276
	b) Purchases of stock-in-trade	863	917	424	1,780	828	2,494
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(417)	(3,931)	(727)	(4,348)	(2,092)	(3,810)
	d) Employee benefits expense	2,564	2,599	2,211	5,163	4,411	9,626
	e) Finance costs	591	398	414	989	827	1,461
	f) Depreciation and amortisation expense	371	336	313	707	620	1,268
	g) Other expenses:						
	- Stores, spares and packing material consumed	2,132	1,981	1,594	4,113	2,611	6,284
	- Other expenses	6,865	5,712	5,515	12,577	8,722	19,736
	Total Expenses	40,624	32,849	29,155	73,473	47,592	109,335
5	Profit/(Loss) before exceptional items and tax from continuing operations (3-4)	2,069	2,769	3,616	4,838	6,359	7,342
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax from continuing operations (5 - 6)	2,069	2,769	3,616	4,838	6,359	7,342
8	Tax expense:						
	- Current tax	-	-	-	-	-	42
	- Minimum alternate tax	-	-	-	-	-	-
	- Deferred tax charge/(credit)	600	599	748	1,199	1,306	1,839
9	Net Profit/(Loss) for the period from continuing operations (7 - 8)	1,469	2,170	2,868	3,639	5,053	5,461
B	Discontinued operations						
10	Profit before tax from discontinued operations	(40)	33	(33)	(7)	(75)	(103)
11	Tax expenses for discontinued operations	-	-	-	-	-	-
12	Net Profit/(Loss) for the period from discontinued operations (10 -11)	(40)	33	(33)	(7)	(75)	(103)
13	Net Profit/(Loss) for the period from continuing operations and discontinued operations (9 +12)	1,429	2,203	2,835	3,632	4,978	5,358
14	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	(1)	(2)	(7)	(3)	(14)	(36)
	b) Income tax relating to items that will not be reclassified to profit or loss	-	(1)	(2)	(1)	(4)	(9)
	ii) a) items that will be reclassified to profit or loss	41	(4)	1	37	16	60
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+ 14)	1,469	2,198	2,831	3,667	4,984	5,391
	Net Profit/(Loss) from continuing operations and discontinued operations attributable to:						
	Owner of the Company	1,429	2,203	2,835	3,632	4,978	5,358
	Non-controlling interest	-	-	-	-	-	-
	Other Comprehensive Income attributable to:						
	Owner of the Company	40	(5)	(4)	35	6	33
	Non-controlling interest	-	-	-	-	-	-
	Total Comprehensive Income attributable to:						
	Owner of the Company	1,469	2,198	2,831	3,667	4,984	5,391
	Non-controlling interest	-	-	-	-	-	-
16	Paid-up share capital (Face value per share ₹ 10 each)	1,507	1,507	1,503	1,507	1,503	1,503
17	Reserves excluding revaluation reserves	-	-	-	16,237	12,006	12,469
18	Earnings per share of ₹ 10 each from continuing operations						
	(a) Basic (₹)	9.75	14.43	19.08	24.18	33.62	36.33
	(b) Diluted (₹)	9.65	14.29	18.88	23.94	33.33	35.93
19	Earnings per share of ₹ 10 each from discontinued operations						
	(a) Basic (₹)	(0.27)	0.22	(0.22)	(0.05)	(0.50)	(0.68)
	(b) Diluted (₹)	(0.27)	0.22	(0.22)	(0.05)	(0.50)	(0.68)
20	Earnings per share of ₹ 10 each from continuing operations and discontinued operations						
	(a) Basic (₹)	9.48	14.65	18.86	24.13	33.12	35.65
	(b) Diluted (₹)	9.38	14.51	18.66	23.89	32.83	35.25



Jubilant Industries Limited

Consolidated Unaudited Segment wise Revenue, Results, Assets & Liabilities for the Quarter and Half Year Ended September 30, 2022
(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30 2022 (Unaudited)	June 30 2022 (Unaudited)	September 30 2021 (Unaudited)	September 30 2022 (Unaudited)	September 30 2021 (Unaudited)	March 31 2022 (Audited)
1	Segment Revenue						
	a) Agri Products	18,221	11,236	16,696	29,457	24,777	48,420
	b) Performance Polymers & Chemicals	25,620	25,654	16,946	51,274	30,724	71,860
	Total	43,841	36,890	33,642	80,731	55,501	120,280
	Less : Inter segment revenue	1,180	1,387	888	2,567	1,596	3,700
	Less : Revenue from discontinued operations	-	-	-	-	-	-
	Net sales/Income from operations from continuing operations	42,661	35,503	32,754	78,164	53,905	116,580
2	Segment results (Profit+)/(-Loss)/(-) before tax and interest from each segment)						
	a) Agri Products	1,673	1,475	4,342	3,148	6,839	6,392
	b) Performance Polymers & Chemicals	1,412	2,216	14	3,628	1,031	4,134
	Total	3,085	3,691	4,356	6,776	7,870	10,526
	Less: i) Interest (Finance Costs)	591	398	414	989	827	1,461
	ii) Exceptional items	-	-	-	-	-	-
	iii) Result of discontinued operations	(40)	33	(33)	(7)	(75)	(103)
	iv) Other un-allocable expenditure (net of un-allocable income)	465	491	359	956	759	1,826
	Total Profit/(Loss) before tax from continuing operations	2,069	2,769	3,616	4,838	6,359	7,342
3	Segment assets						
	a) Agri Products	31,267	35,207	26,899	31,267	26,899	27,385
	b) Performance Polymers & Chemicals	40,424	38,689	26,828	40,424	26,828	35,668
	c) Discontinued operations	195	197	404	195	404	377
	Total segment assets	71,886	74,093	54,131	71,886	54,131	63,430
	Add: Un-allocable corporate assets (excluding deferred tax assets)	4,194	2,607	1,289	4,194	1,289	1,552
	Total assets in the Company	76,080	76,700	55,420	76,080	55,420	64,982
4	Segment liabilities						
	a) Agri Products	13,240	16,892	14,878	13,240	14,878	17,825
	b) Performance Polymers & Chemicals	21,102	21,591	11,965	21,102	11,965	19,021
	c) Discontinued operations	47	44	381	47	381	315
	Total segment liabilities	34,389	38,527	27,224	34,389	27,224	37,161
	Add: Un-allocable corporate liabilities (excluding borrowings and deferred tax liabilities)	2,327	2,480	2,273	2,327	2,273	2,644
	Total liabilities in the Company	36,716	41,007	29,497	36,716	29,497	39,805



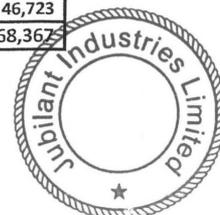
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Jubilant Industries Limited
STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr. No.	Particulars	As at	As at
		30/09/2022 (Unaudited)	31/03/2022 (Audited)
A	ASSETS		
(1)	Non-current assets		
	Property, plant and equipment	16,595	15,162
	Capital work-in-progress	360	42
	Goodwill	-	-
	Other intangible assets	138	141
	Intangible assets under development	-	-
	Financial assets:		
	Investments	-	-
	Loans and advances	11	12
	Other financial assets	138	104
	Deferred tax assets (net)	2,187	3,385
	Income tax assets (net)	-	-
	Other non-current assets	300	257
	Total non-current assets	19,729	19,103
(2)	Current assets		
	Inventories	24,523	23,270
	Financial assets:		
	Investments	5	5
	Trade receivables	26,365	19,764
	Cash and cash equivalents	1,733	638
	Other bank balances	15	11
	Loans and advances	9	12
	Other financial assets	124	68
	Income tax assets (net)	94	49
	Other current assets	5,541	5,310
	Total current assets	58,409	49,127
(3)	Assets classified as held for sale	129	137
	Total assets	78,267	68,367
B	EQUITY AND LIABILITIES		
(1)	Equity		
	Equity share capital	1,507	1,503
	Other equity	16,237	12,469
	Total equity attributable to equity holders	17,744	13,972
(2)	Non-controlling interest	-	-
	Total equity	17,744	13,972
(3)	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	4,944	5,503
	Lease liabilities	1,967	336
	Other financial liabilities	629	550
	Provisions	1,278	1,283
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	8,818	7,672
	Current liabilities		
	Financial liabilities		
	Borrowings	18,863	9,087
	Lease liabilities	245	199
	Trade payables:		
	(A) total outstanding dues of micro enterprises and small enterprises	1,219	1,657
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	22,278	25,780
	Other financial liabilities	5,683	5,735
	Other current liabilities	3,110	3,514
	Provisions	256	711
	Current tax liabilities (net)	43	40
	Total current liabilities	51,705	46,723
	Total equity and liabilities	78,267	68,367



Jubilant Industries Limited

Consolidated Statement of Unaudited Cash Flows for the Half Year Ended September 30, 2022

(₹ in Lakhs)

		Half Year Ended September 30 2022 (Unaudited)	Year Ended March 31 2022 (Audited)
A.	Cash flow from operating activities:		
	Net profit before tax:		
	Continuing operations	4,838	7,342
	Discontinued operations	(7)	(103)
	Adjustments for:		
	Depreciation and amortization expenses	707	1,269
	Finance costs	989	1,461
	Loss on sale/disposal/discard/impairment of property, plant and equipment (net)	(3)	(1)
	Employee share-based payment expense	65	77
	Unrealized gain on foreign exchange (net)	173	4
	Gain on termination of lease	(20)	-
	Property, plant and equipment & capital work-in-progress written off	117	-
	Interest income	(59)	(9)
		1,969	2,801
	Operating cash flow before working capital changes	6,800	10,040
	Adjustments for:		
	(Increase)/Decrease in trade receivables, loans, other financial assets and other assets	(7,134)	(11,900)
	(Increase)/Decrease in inventories	(1,253)	(14,119)
	Increase/(Decrease) in trade payables, other financial liabilities, other liabilities and provisions	(4,574)	18,992
	Cash generated from operations	(6,161)	3,013
	Direct taxes (paid)/refund (net)	(42)	(13)
	Net cash generated from operating activities	(6,203)	3,000
B.	Cash flow from investing activities:		
	Purchase of property, plant and equipment & other intangible assets	(903)	(2,342)
	Sale of property, plant and equipment	9	5
	Advance received against sale of property	-	-
	Interest received	63	26
	Movement in other bank balances	1	141
	Net cash generated/used in investing activities	(830)	(2,170)
C.	Cash flow arising from financing activities:		
	Proceeds from issue of shares	41	-
	Proceeds from long term borrowings	1,000	3,455
	Repayment of long term borrowings	(2,105)	(3,075)
	Payment of lease obligation	(178)	(289)
	Proceeds from/(Repayment) of short term borrowings (net)	9,730	917
	Proceeds from inter-corporate borrowings from related parties	1,000	-
	Repayment of inter-corporate borrowings from related parties	(500)	(582)
	Finance costs paid	(897)	(1,325)
	Net cash inflow/(outflow) in course of financing activities	8,091	(899)
D.	Effect of exchange rate changes		
	Exchange differences in translating the financial statements	37	60
	Net increase/(decrease) in cash and cash equivalents (A+B+C+D)	1,095	(9)
	Add: Cash and cash equivalents at the beginning of the year	638	647
	Cash and cash equivalents at the close of the year	1,733	638




Notes:

1. The Standalone Financial Results are available under Investors section of our website at www.jubilantindustries.com and under Financial Results at Corporates section of www.nseindia.com and www.bseindia.com. Key Standalone Financial information of the Company is as under:

Particulars	Quarter Ended			Half Year Ended		(₹ In Lakhs)
	September 30	June 30	September 30	September 30	September 30	Year Ended
	2022	2022	2021	2022	2021	March 31
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	2022
						(Audited)
Total Revenue from operations	-	-	-	-	-	-
Profit/(Loss) for the period before tax from continuing operations	-	-	-	-	-	-
Net Profit/(Loss) for the period after tax from continuing operations	-	-	-	-	-	-
Net Profit/(Loss) for the period from discontinued operations	(40)	33	(30)	(7)	(70)	(94)
Net Profit/(Loss) for the period from continuing operations and discontinued operations	(40)	33	(30)	(7)	(70)	(94)

2. As per Ind-AS 108, Operating Segments have been defined and presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decision about the allocation of the resources. The accounting principles followed in the preparation of the financials results are consistently applied to record revenue and expenditure in individual segments.
3. The outbreak of Coronavirus (COVID-19) pandemic globally and in India and subsequent lockdown by the various State Governments has impacted business operations of the Group except fertilisers division, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. COVID-19 pandemic and consequent lockdown has impacted the regular business operations. In assessing the recoverability of Group's assets such as Investments, Loans, Intangible assets, Deferred Tax Assets, Trade receivable, Inventories etc., the Group has considered internal and external information up to the date of approval of these financial results and expects to recover the carrying amount of the assets. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration.
4. On September 03, 2020, the Board of Directors of Jubilant Industries Limited authorized the Company to transfer its Plant and Machinery and Land and Building to a group company for a consideration based on an independent valuation. Jubilant Industries Limited entered into an agreement to sell its Plant and Machinery and Land and Building for a consideration of ₹1330 Lakh on securing the requisite approvals. Accordingly, the results have been presented in accordance with the requirements of Ind AS 105 "Non-Current Assets Held for Sale and Discontinued Operations"
5. The Board of Directors of the Company in its meeting held on August 12, 2022 have approved Composite Scheme of Arrangement (Scheme). As per the scheme, three promoter group entities namely, HSSS Investment Holding Private Limited ("Amalgamating Company 1"), KBHB Investment Holding Private Limited ("Amalgamating Company 2"), SSBPB Investment Holding Private Limited ("Amalgamating Company 3") will amalgamate in the Company. Thereafter, the Company will amalgamate in its wholly owned subsidiary, Jubilant Agri And Consumer Products Limited ("the Amalgamated Company") wherein after the Company shall cease to exist. The proposed appointed date is July 1, 2022. The scheme is subject to approval as per the applicable laws for the time being in force. Pursuant to the scheme, shareholders of the Company will get 1 (One) fully paid-up equity share of ₹ 10/- each of the amalgamated company held by the equity shareholders of the Company. The equity shares issued by the Amalgamated Company, subject to approval/exemption from SEBI, be listed and/or admitted to trading on the stock exchanges where the equity shares of the Company are listed and/or admitted to trading.
6. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
7. The above unaudited consolidated financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 04th November, 2022. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.

Place : Gurugram
Dated: 04th November, 2022



For Jubilant Industries Limited


Manu Ahuja
CEO & Managing Director



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Jubilant Industries Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Jubilant Industries Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of Jubilant Industries Limited ("the Company"), for the quarter ended September 30, 2022 and the year to date results for the period April 1, 2022 to September 30, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**
Chartered Accountants
ICAI Firm Registration No. 003304N/N500056



Pranav Jain
Partner
Membership No. 098308



UDIN: 22098308BCBCWF3535

Date: November 4, 2022

Place: New Delhi

Jubilant Industries Limited
 Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)
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 E-mail: investorsjil@jubl.com

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2022

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30 2022 (Unaudited)	June 30 2022 (Unaudited)	September 30 2021 (Unaudited)	September 30 2022 (Unaudited)	September 30 2021 (Unaudited)	March 31 2022 (Audited)
A	Continuing operations						
1	Income						
	a) Revenue from operations	-	-	-	-	-	-
	b) Other operating income	-	-	-	-	-	-
	Total revenue from operations	-	-	-	-	-	-
2	Other income	-	-	-	-	-	-
3	Total income (1+2)	-	-	-	-	-	-
4	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	-	-	-	-	-	-
	e) Finance costs	-	-	-	-	-	-
	f) Depreciation and amortisation expense	-	-	-	-	-	-
	g) Other expenses	-	-	-	-	-	-
	- Stores, spares and packing material consumed	-	-	-	-	-	-
	- Other expenses	-	-	-	-	-	-
	Total Expenses	-	-	-	-	-	-
5	Profit/(Loss) before exceptional items and tax from continuing operations (3-4)	-	-	-	-	-	-
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax from continuing operations (5 - 6)	-	-	-	-	-	-
8	Tax expense:						
	- Current tax	-	-	-	-	-	-
	- Minimum alternate tax	-	-	-	-	-	-
	- Deferred tax charge/(credit)	-	-	-	-	-	-
9	Net Profit/(Loss) for the period from continuing operations (7 - 8)	-	-	-	-	-	-
B	Discontinued operations						
10	Profit before tax from discontinued operations	(40)	33	(30)	(7)	(70)	(94)
11	Tax expenses for discontinued operations	-	-	-	-	-	-
12	Net Profit/(Loss) for the period from discontinued operations (10 -11)	(40)	33	(30)	(7)	(70)	(94)
13	Net Profit/(Loss) for the period from continuing operations and discontinued operations (9 +12)	(40)	33	(30)	(7)	(70)	(94)
14	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	-	-	(1)	-	(1)	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	(40)	33	(31)	(7)	(71)	(94)
16	Paid-up share capital (Face value per share ₹ 10 each)	1,507	1,507	1,503	1,507	1,503	1,503
17	Reserves excluding revaluation reserves				28,090	27,963	27,995
18	Earnings per share of ₹ 10 each from continuing operations						
	(a) Basic (₹)	-	-	-	-	-	-
	(b) Diluted (₹)	-	-	-	-	-	-
19	Earnings per share of ₹ 10 each from discontinued operations						
	(a) Basic (₹)	(0.26)	0.22	(0.21)	(0.04)	(0.47)	(0.63)
	(b) Diluted (₹)	(0.26)	0.22	(0.21)	(0.04)	(0.47)	(0.63)
20	Earnings per share of ₹ 10 each from continuing operations and discontinued operations						
	(a) Basic (₹)	(0.26)	0.22	(0.21)	(0.04)	(0.47)	(0.63)
	(b) Diluted (₹)	(0.26)	0.22	(0.21)	(0.04)	(0.47)	(0.63)



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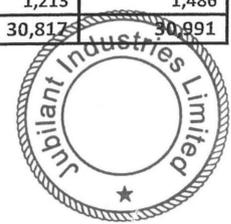
Jubilant Industries Limited
STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr. No.	Particulars	As at	As at
		30/09/2022 (Unaudited)	31/03/2022 (Audited)
A	ASSETS		
(1)	Non-current assets		
	Property, plant and equipment	1	1
	Capital work-in-progress	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Intangible assets under development	-	-
	Financial assets:		
	Investments	30,534	30,469
	Loans and advances	-	-
	Other financial assets	-	6
	Deferred tax assets (net)	-	-
	Income tax assets (net)	-	-
	Other non-current assets	14	14
	Total non-current assets	30,549	30,490
(2)	Current assets		
	Inventories	1	25
	Financial assets:		
	Investments	-	-
	Trade receivables	-	14
	Cash and cash equivalents	26	33
	Other bank balances	10	5
	Loans and advances	-	22
	Other financial assets	30	31
	Income tax assets (net)	9	9
	Other current assets	63	225
	Total current assets	139	364
(3)	Assets classified as held for sale	129	137
	Total assets	30,817	30,991
B	EQUITY AND LIABILITIES		
(1)	Equity		
	Equity share capital	1,507	1,503
	Other equity	28,090	27,995
	Total equity	29,597	29,498
(2)	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	-	-
	Other financial liabilities	-	-
	Provisions	7	7
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	7	7
	Current liabilities		
	Financial liabilities		
	Borrowings	-	-
	Trade payables:		
	(A) total outstanding dues of micro enterprises and small enterprises	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	20	47
	Other financial liabilities	32	249
	Other current liabilities	1,159	1,185
	Provisions	2	5
	Current tax liabilities (net)	-	-
	Total current liabilities	1,213	1,486
	Total equity and liabilities	30,817	30,991



2



Jubilant Industries Limited

Standalone Statement of Unaudited Cash Flows for the Half Year Ended September 30, 2022

(₹ in Lakhs)

	Half Year Ended September 30 2022 (Unaudited)	Year Ended March 31 2022 (Audited)
A. Cash flow from operating activities:		
Net (loss) before tax:		
Continuing operations	-	-
Discontinued operations	(7)	(94)
Adjustments for:		
Interest income	-	(9)
	-	(9)
Operating cash flow before working capital changes	(7)	(103)
Adjustments for:		
(Increase)/Decrease in trade receivables, loans, other financial assets and other assets	183	4
(Increase)/Decrease in inventories	24	9
Increase/(Decrease) in trade payables, other financial liabilities, other liabilities and provisions	(272)	(49)
Cash generated from operations	(72)	(139)
Direct taxes (paid)/refund (net)	-	4
Net cash generated from operating activities	(72)	(135)
B. Cash flow from investing activities:		
Inter-corporate loan given/(received back) to/from subsidiary	22	99
Interest received	2	11
Net cash generated/(used) in investing activities	24	110
C. Cash flow arising from financing activities:		
Proceeds from issue of shares	41	-
Net cash inflow/outflow in course of financing activities	41	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(7)	(25)
Add: Cash and cash equivalents at the beginning of the year	33	58
Cash and cash equivalents at the close of the period	26	33



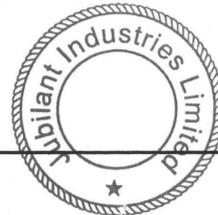
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Notes:

1. As the company has a single reportable segment, the segment wise disclosure requirement of Ind As 108 on Operating segment is not applicable to it.
2. The outbreak of Coronavirus (COVID-19) pandemic globally and in India and subsequent lockdown by the various State Governments has impacted business operations of the Company, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. COVID-19 pandemic and consequent lockdown has impacted the regular business operations. In assessing the recoverability of Company's assets such as Investments, Loans, Intangible assets, Deferred Tax Assets, Trade receivable, Inventories etc., the Company has considered internal and external information up to the date of approval of these financial results and expects to recover the carrying amount of the assets. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration.
3. On September 03, 2020, the Board of Directors of Jubilant Industries Limited authorized the Company to transfer its Plant and Machinery and Land and Building to a group company for a consideration based on an independent valuation.
The Company entered into an agreement to sell its Plant and Machinery and Land and Building for a consideration of ₹1330 Lakh on securing the requisite approvals. Accordingly, the results have been presented in accordance with the requirements of Ind AS 105 "Non-Current Assets Held for Sale and Discontinued Operations"
4. The Board of Directors of the Company in its meeting held on August 12, 2022 have approved Composite Scheme of Arrangement (Scheme). As per the scheme, three promoter group entities, namely, HSSS Investment Holding Private Limited ("Amalgamating Company 1"), KBHB Investment Holding Private Limited ("Amalgamating Company 2"), SSBPB Investment Holding Private Limited ("Amalgamating Company 3") will amalgamate in the Company. Thereafter, the Company will amalgamate in its wholly owned subsidiary, Jubilant Agri And Consumer Products Limited ("the Amalgamated Company") wherein after the Company shall cease to exist. The proposed appointed date is July 1, 2022. The scheme is subject to approval as per the applicable laws for the time being in force.
Pursuant to the scheme, shareholders of the Company will get 1 (One) fully paid-up equity share of ₹ 10/- each of the amalgamated company held by the equity shareholders of the Company.
The equity shares issued by the Amalgamated Company, subject to approval/exemption from SEBI, be listed and/or admitted to trading on the stock exchanges where the equity shares of the Company are listed and/or admitted to trading.
5. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
6. The above unaudited standalone financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 04th November, 2022. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.

Place : Gurugram
Dated: 04th November, 2022



For Jubilant Industries Limited

Manu Ahuja
CEO & Managing Director

