



Jocil/Adm/30D(iv)/2021/ 499

DATE : 10-06-2021

M/s. National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051.

Dear Sirs,

Sub: Outcome of the Board Meeting of the Company held on 10-06-2021.

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The Board of Directors at its meeting held today approved the following.

- 1) Audited Financial Results: The Board has taken on record and approved the Audited Financial Results for the Quarter and Year ended 31-03-2021. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the Audited Financial Results for the Quarter and Year ended 31-03-2021 approved by the Board along with Audit Report of the Auditors thereon and also declaration with regard to Auditors Report with unmodified opinion.
- 2) Recommendation of Dividend: The Board of Directors recommended for the approval of the shareholders for payment of dividend at Rs. 3/- per equity share of the face value of Rs. 10/- each on 88,81,150 equity shares for the financial year ended 31-03-2021.
- 3) Book Closure : In connection with the aforesaid payment of dividend the Board has approved to close the Share Transfer Books and Register of Members of the Company from Saturday, 11th September 2021 to Saturday, 18th September 2021 (both days inclusive).
- 4) Annual General Meeting is scheduled on Wednesday, the 22nd September, 2021 at 3.30 p.m. at the Registered Office of the Company at Dokiparru, Guntur.

The Board Meeting commenced at 11.30 a.m. and concluded at 2.10 PM

Thanking you,

Yours faithfully,
For Jocil Limited,

(J. MURALI MOHAN)
Managing Director

Krr/mum.



Jocil/Adm/30D(iv)/2021/500

DATE : 10-06-2021

M/s. National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051.

Dear Sirs,

Sub : Declaration with regard to Audit Report with Unmodified Opinion – Reg.
Ref : NSE ISIN Code: INE839G01010

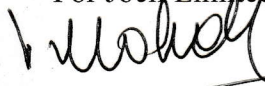
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Pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015 and SEBI Circular No. CIR/CFD/CDM/56/2016 dt. 27.5.2016, we hereby confirm that M/s. Chevuturi Associates, Chartered Accountants, Statutory Auditors of the Company have issued Auditors' Report, on the Audited Financial Results of the Company for the Financial Year 2020-21 with Unmodified Opinion.

This is for your kindly information and record.

Thanking you,

Yours faithfully,
For Jocil Limited,


(J. MURALI MOHAN)
Managing Director.

Krr/mum.

A Subsidiary of The Andhra Sugars Limited

Factory & Regd. Office: DOKIPARRU, GUNTUR-522 438, AP
CIN : L28990AP1978PLC002260 • GSTIN : 37AAACJ5606L1ZF

Statement of Financial Results for the Quarter & Year ended 31-03-2021

(₹ in Lakhs)

Sl. No	Particulars	Quarter Ended			Year ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		Unaudited Refer Note 1 & 5	Unaudited	Unaudited Refer Note 1 & 5	Audited	
1	Revenue					
	a) Revenue from Operations	15490.29	11430.23	12109.46	56537.03	44624.98
	b) Other Income	10.49	46.88	238.64	131.54	560.56
	Total Revenue	15500.78	11477.11	12348.10	56668.57	45185.54
2	Expenses					
	a) Cost of materials consumed	11901.34	9227.66	10041.02	43004.45	31332.88
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	525.74	(997.21)	(980.70)	171.31	(278.52)
	d) Employee benefits expense	840.74	738.61	693.27	2977.10	2890.32
	e) Finance Costs	25.38	25.90	36.31	88.88	102.43
	f) Depreciation and amortisation expense	141.82	142.12	154.41	560.80	592.05
	g) Other expenses	1958.41	2081.00	2145.51	8323.16	8781.56
	Total expenses	15393.43	11218.08	12089.82	55125.70	43420.72
3	Profit before exceptional items and tax (1-2)	107.35	259.03	258.28	1542.87	1764.82
4	Exceptional items	-	-	-	-	-
5	Profit Before Tax (3-4)	107.35	259.03	258.28	1542.87	1764.82
6	Tax expense					
	Current Tax	(69.53)	104.13	36.78	470.00	500.00
	Short /(Excess) provision of Income-tax in earlier years	0.04	-	6.64	0.04	6.64
	Deferred tax charge / (Credit)	(221.88)	(9.93)	71.67	(288.13)	8.99
7	Profit for the period After Tax (PAT)	398.72	164.83	143.19	1360.96	1249.19
	from continuing operations (5-6)					
8	Other Comprehensive Income					
	A. Items that will not be re-classified to profit and loss account (net of tax)					
	a. Changes in fair value of investments	114.34	172.79	(203.15)	459.09	(390.77)
	b. Re-measurement of defined employee benefit plans	56.79	(17.19)	(136.48)	5.23	(68.74)
9	Total comprehensive income / (expense) for the period (7+8)	569.85	320.43	(196.44)	1825.28	789.68
10	Paid-up equity share capital (Face Value of ₹10/- each)	888.12	888.12	888.12	888.12	888.12
11	Other Equity (excluding revaluation reserve)				18722.87	17164.02
12	Earnings per share - Basic and Diluted [Before and after extraordinary items (of ₹ 10/- each) (not annualised)]	4.49	1.86	1.61	15.32	14.07

Statement of Assets and Liabilities as at 31.03.2021

(₹ in Lakhs)

Particulars			Audited	
			31-03-2021	31-03-2020
1		ASSETS		
		Non-Current Assets		
a)	Property, Plant and Equipment		4781.85	4775.12
b)	Capital Work-in-progress		552.01	459.88
c)	Intangible Assets		34.14	61.23
d)	Financial Assets			
(i)	Investments		628.53	169.53
(ii)	Other financial assets		83.28	65.93
e)	Other non-current Assets		277.84	141.37
	Total non-current assets		6357.65	5673.06
2		Current Assets		
a)	Inventories		7755.25	7271.29
b)	Financial Assets			
(i)	Investments		1400.54	12.27
(ii)	Trade Receivables		8532.51	8089.69
(iii)	Cash and cash equivalents		835.33	2421.92
(iv)	Other financial assets		3.94	19.23
c)	Current tax assets (Net)		52.73	147.83
d)	Other Current assets		289.09	364.29
	Total current assets		18869.39	18326.52
	Total Assets		25227.04	23999.58
		EQUITY AND LIABILITIES		
		Equity		
a)	Equity Share Capital		888.16	888.16
b)	Other Equity		18722.87	17164.02
	Total equity		19611.03	18052.18
		Liabilities		
1		Non-current liabilities		
a)	Financial Liabilities			
(i)	Other financial liabilities		8.91	8.91
b)	Provisions		102.64	96.47
c)	Deferred Tax Liabilities (Net)		356.86	644.99
	Total non-current liabilities		468.41	750.37
2		Current liabilities		
a)	Financial Liabilities			
(i)	Short-term Borrowings		203.73	831.12
(ii)	Trade payables			
a)	Total outstanding dues of Micro and Small enterprises		-	-
b)	Total outstanding dues of creditors other than Micro and small enterprises		3469.47	3234.24
(iii)	Other financial liabilities		251.94	249.44
b)	Other current liabilities		1136.45	831.44
c)	Provisions		86.01	50.79
	Total current liabilities		5147.60	5197.03
	Total Liabilities		5616.00	5947.40
	Total Equity and Liabilities		25227.04	23999.58

Cash Flow Statement for the Year ended

PARTICULARS	2020-21 Rs.in lakhs	2019-20 Rs.in lakhs
I. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	1542.87	1764.82
<u>Add/Less: Adjustments for :</u>		
Depreciation	560.80	592.05
Finance Costs	88.88	102.43
Interest income	(90.12)	(136.75)
Assets Written off	29.07	0.68
Profit on sale of assets	(3.07)	(0.03)
Fair value changes in current Investments	(1.70)	(0.11)
Remeasurement of Defined Benefit Plans	5.23	(68.74)
Dividends received	(30.88)	(84.59)
Operating profit before working capital changes	2101.08	2169.76
<u>Add/Less: Adjustments for working capital</u>		
Inventories	(483.96)	(1570.03)
Trade and other receivables	(411.06)	(1225.08)
Trade payables	584.13	2089.71
Cash generated from operations	1798.50	1464.36
<u>Less: Direct taxes paid</u>	374.99	589.78
Net cash (used in)/from Operating activities (A)	1415.20	874.58
II. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets/Capital work in progress	(756.73)	(524.97)
Proceeds from sale of fixed assets	4.94	0.12
Proceeds from sale/(Investments) in Mutual Funds(Net of Redemption)	(1388.28)	295.63
Interest received	90.12	136.75
Dividend received	30.88	84.59
Other Bank balances	(9.30)	(71.89)
Net cash from /(used in) Investing activities (B)	(2028.37)	(79.77)
III. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from /(Repayment) of borrowings	(627.39)	(2.10)
Finance Costs	(88.88)	(102.43)
Dividends & Dividend Distribution Tax paid	(266.43)	(107.06)
Net cash used in financing activities (C)	(982.71)	(211.59)
Net (Decrease)/ Increase in cash and cash equivalents (A+B+C)	(1595.88)	583.22
Cash and cash equivalents at the beginning of the period	2188.48	1605.26
Cash and cash equivalents at the end of the period(Refer note.no.10A)	592.60	2188.48
Net (Decrease) / Increase in cash and cash equivalents	(1595.88)	583.22

Segment wise revenue, results and capital employed for the Quarter Ended 31-03-2021

(Rs. in lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
	Unaudited Refer Note 1 & 5	Unaudited	Unaudited Refer Note 1 & 5	Audited	
Segment Revenue					
Chemicals	12763.60	10054.49	10884.23	46648.07	36482.57
Soap	7190.64	3534.12	5111.60	25866.72	18934.46
Power Generation	843.12	818.15	842.04	3209.88	3426.20
Total	20797.36	14406.76	16837.87	75724.67	58843.23
Inter Segment Revenue	(5307.07)	(2976.53)	(4728.41)	(19187.64)	(14218.25)
Gross Sales / Income from	15490.29	11430.23	12109.46	56537.03	44624.98
Segment Results					
Chemicals	(193.08)	665.68	158.60	993.34	959.77
Soap	509.37	(263.60)	144.17	1033.75	1216.11
Power Generation	26.49	124.71	(115.21)	493.89	178.56
Total	342.78	526.79	187.56	2520.98	2354.44
Interest income	10.48	39.38	46.73	90.12	136.76
Other unallocable expenditure	(220.53)	(281.24)	60.30	(979.35)	(623.95)
Interest expense	(25.38)	(25.90)	(36.31)	(88.88)	(102.43)
Total Profit before Tax	107.35	259.03	258.28	1542.87	1764.82
Segment Assets					
Chemicals	11578.07	11536.06	14394.88	11578.07	14394.88
Soap	5926.68	4715.49	2717.44	5926.68	2717.44
Power Generation	3649.70	3857.02	3410.64	3649.70	3410.64
Others	4072.59	4292.01	3476.63	4072.59	3476.63
Total	25227.04	24400.58	23999.59	25227.04	23999.59
Segment Liabilities					
Chemicals	3915.84	2325.32	1162.34	3915.84	1162.34
Soap	507.91	1304.29	524.13	507.91	524.13
Power Generation	158.02	528.92	389.62	158.02	389.62
Others	1034.23	1200.87	3871.32	1034.23	3871.32
Total	5616.01	5359.40	5947.41	5616.01	5947.41
Capital Employed (Segment Assets – Segment Liabilities)					
Chemicals	7662.23	9210.74	13232.54	7662.23	13232.54
Soap	5418.77	3411.20	2193.31	5418.77	2193.31
Power Generation	3491.68	3328.10	3021.02	3491.68	3021.02
Others	3038.36	3091.14	(394.69)	3038.36	(394.69)
Total	19611.03	19041.18	18052.18	19611.03	18052.18

Notes:

1. The above financial results were reviewed and approved by the Board of Directors at its Meeting held on 10 June, 2021. These results are as per regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Statutory auditors have carried out an audit of these results for the year ended March 31, 2021 and a limit review for the quarter ended March 31, 2021. They have issued unmodified report on such results.
2. The Board of Directors at its meeting held on 10th June, 2021 has recommended a dividend of Rs. 3.00 (30%) per equity share of face value of Rs.10/- which is subject to approval of shareholders. The total dividend for the Year amounts to Rs. 2,66,43,450/-.
3. The company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, Trade receivables, inventories and other assets. In assessing the recoverability of the assets, the company has considered the internal and external sources of information available at the time of approval of the financial statements and is of view that the carrying amount of the assets will be realized. The impact of assessment of COVID-19 is a continuing process given the uncertainties associated with it nature and duration, and accordingly, the eventual outcome may be different from those estimated as on the date of approval of these financial results and would be recognized prospectively.
4. The Company has elected to exercise the option permitted under section 115BAA of Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognized provision for income tax for the Quarter and year ended March 31, 2021 and re-measured its deferred tax liabilities (net) based on the rate prescribed in the said ordinance. The full impact of this change has been recognized in the Statement of Profit and Loss for the quarter and year ended March 31, 2021.
5. The figures for the last quarter in each of the years is the balancing figures between the audited figures of the full financial year and the published year to date figures up to third quarter of the respective financial year.
6. Previous period's figures have been regrouped wherever necessary to conform to current period classification.

Place : Dokiparru
Date :10-06-2021

For and on behalf of Board of Directors


J. MURALI MOHAN
Managing Director

CHEVUTURI ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF
QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
JOCIL LIMITED

Opinion and Conclusion

We have (a) audited the Financial Results for the year ended March 31, 2021 and (b) reviewed the Financial Results for the quarter ended March 31, 2021 (refer 'Other matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year ended March 31, 2021" of **JOCIL LIMITED** ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2021 :

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2021

With respect to the Financial Results for the quarter ended March 31, 2021, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Financial Results for the year ended March 31, 2021

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



CHEVUTURI ASSOCIATES

Chartered Accountants

Management's Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2021 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Financial Results for the year ended March 31, 2021

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2021 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



CHEVUTURI ASSOCIATES
Chartered Accountants

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Result that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Financial Results for the quarter ended March 31, 2021

We conducted our review of the Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- As stated in Note 5 of the Statement, the figures for the corresponding quarter ended March 31, 2020 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the 9 months ended December 31, 2019.
- The Statement includes the results for the Quarter ended March 31, 2021 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of these matters.



For Chevuturi Associates

Chartered Accountants

Firm Registration No.000632S

B. Raghunadha Rao

(Raghunadha Rao Balineni)

Partner

(Membership No: 028105)

Camp :Guntur

Date : 10.6.2021

UDIN: 21028105
AAAA BB4137