

The Bombay Stock Exchange Ltd. Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code:532644 (ISIN.INE 823G01014) Through BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Scrip Code: JKCEMENT (ISIN.INE 823G01014) Through : NEAPS
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Dear Sir(s),

Outcome of the Board Meeting

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company in their Board Meeting (No.1 of 2021) held today has interalia (i) Considered, approved and taken on record the unaudited standalone and consolidated financial results for the quarter and nine months ended 31st December, 2020, (ii) considered the resignation of Mrs. Kavita Y Singhanian from Directorship of the Company and request to reclassify her shareholding in the Company from Promoter Group to Public Category, (iii) considered and approved setting up of an integrated Greenfield Grey Cement plant of 4 Million Tonne per annum by wholly owned subsidiary M/s. Jaykaycem (Central) Ltd at Panna, M.P. with split grinding unit in U.P at estimated cost outlay of Rs. 2970 Crores and (iv) considered and approved Risk Management Policy and CSR Policy of the Company and Charters of (a) Audit Committee, (b) Stakeholders Relationship Committee, (c) CSR Committee, (d) Risk Management Committee and (e) Nomination and Remuneration Committee

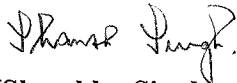
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith aforesaid Results along with Limited Review Report. A copy of the above is uploaded in the Company's website www.jkcement.com and also filed/uploaded on website of BSE and NSE.

The meeting commenced at 12.30 P.M. and concluded at 2:15 P.M.

Kindly take a note of the same and inform the Members accordingly.

Yours faithfully,

For J.K. Cement Ltd.,



(Shambhu Singh)

Asst. Vice President (Legal) & Company Secretary.

FCS 5836

Encl: As above



UNITS:

J. K. Cement Works, Nimbahera
J. K. Cement Works, Mangrol
J. K. Cement Works, Gotan
J. K. Cement Works, Muddapur
J. K. Cement Works, Aligarh

J. K. Cement Works, Jharli
J. K. White Cement Works, Gotan
J. K. White, Katni
J. K. Power, Bamania
J. K. Cement Works, Balasinor



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
J.K. Cement Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of J.K. Cement Limited (the "Company") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter – CCI Case**

We draw attention to Note 4 (i) & (ii) in the accompanying statement of unaudited standalone financial results, wherein it has been stated that the Competition Commission of India ('CCI') has imposed penalty of Rs. 12,854 lakhs ('first matter') and Rs. 928 lakhs ('second matter') in two separate orders dated August 31, 2016 and January 19, 2017 respectively for alleged contravention of provisions of Competition Act 2002 by the Company. The Company has filed appeals against the above orders.

The National Company Law Appellate Tribunal ('NCLAT'), on hearing the appeal in the first matter, upheld the decision of CCI for levying the penalty vide its order dated July 25, 2018. Post order of the NCLAT, CCI issued a revised demand notice dated August 7, 2018 of Rs. 15,492 lakhs consisting of penalty of Rs. 12,854 lakhs and interest of Rs. 2,638 lakhs. The Company has filed appeal with Hon'ble Supreme Court against the above order. Hon'ble Supreme Court has stayed the NCLAT order. While the appeal of the Company is pending for hearing, the Company backed by a legal opinion, believes that it has a good case and accordingly no provision has been considered in the books of accounts.

S.R. BATLIBOI & Co. LLP

Chartered Accountants

In the second matter, demand has been stayed and the matter is pending for the hearing before NCALT. While the appeal of the Company is pending for hearing, the Company backed by a legal opinion, believes that it has a good case and accordingly no provision has been considered in the books of accounts.

Our conclusion is not modified in respect of this matter.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

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per Atul Seksaria

Partner

Membership No.: 086370

UDIN: 21086370AAAAAH3570

Place: Faridabad

Date: February 06, 2021

JK Cement LTD.

CIN: L17229UP1994PLC017199

Registered & Corporate Office : Kamla Tower ,Kanpur -208001 (U.P.)

Ph.: +91 512 2371478 to 81 ; Fax: +91 512 2399854/ 2332665 ;

website: www.jkcement.com ; e-mail: shambhu.singh@jkcement.com



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

Sl. No.	Particulars	STANDALONE					
		Three Months Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue:						
I	Revenue from Operations	176,010.60	155,072.80	140,418.56	427,580.52	398,635.58	546,376.77
II	Other Income	3,030.02	2,868.68	2,365.86	7,931.55	5,882.44	8,588.49
III	Total Income (I+II)	179,040.62	157,941.48	142,784.42	435,512.07	404,518.02	554,965.26
IV	Expenses						
a)	Cost of materials consumed	29,118.17	25,260.93	22,856.18	66,084.48	64,733.65	86,770.52
b)	Purchase of traded goods	1,705.92	1,857.70	1,587.21	4,541.20	4,300.06	5,954.79
c)	Changes in inventories of finished Goods, work in progress and stock in trade	(4,186.81)	(2,459.72)	1,021.55	197.29	(3,673.70)	(6,653.49)
d)	Employee benefits expense	10,982.30	9,760.84	9,917.07	30,247.58	29,218.25	39,090.42
e)	Finance costs	5,934.80	5,371.43	5,613.62	17,023.36	16,570.32	22,286.71
f)	Depreciation and amortisation expense	6,215.47	5,965.50	5,557.67	17,979.41	15,672.67	21,438.87
g)	Power and fuel	32,423.34	27,252.69	25,363.19	74,989.91	74,019.32	100,914.44
h)	Freight and forwarding	34,837.28	29,519.97	27,052.63	81,908.94	75,021.73	103,205.88
i)	Other expenses	26,245.76	22,810.81	24,846.33	62,131.49	71,489.00	98,940.91
	Total Expenses (a to i)	143,276.23	125,340.15	123,815.45	355,103.66	347,351.30	471,949.05
V	Profit before exceptional items and tax (III-IV)	35,764.39	32,601.33	18,968.97	80,408.41	57,166.72	83,016.21
VI	Exceptional Items (Refer Note 6)	-	-	-	-	-	17,815.00
VII	Profit before tax (V-VI)	35,764.39	32,601.33	18,968.97	80,408.41	57,166.72	65,201.21
a)	Current Tax	10,765.68	8,837.77	2,942.37	21,968.00	14,649.17	17,123.87
b)	Deferred Tax	1,171.29	1,411.16	2,271.59	4,492.23	2,502.66	8,039.75
VIII	Tax Expense	11,936.97	10,248.93	5,213.96	26,460.23	17,151.83	25,163.62
IX	Profit after tax (VII-VIII)	23,827.42	22,352.40	13,755.01	53,948.18	40,014.89	40,037.59
X	Other Comprehensive Income /(Loss)						
	Items that will not be reclassified to profit and loss in subsequent period, net of tax	(31.92)	(31.92)	21.93	(95.76)	65.78	(126.85)
	Other Comprehensive Income /(Loss) for the period, net of tax	(31.92)	(31.92)	21.93	(95.76)	65.78	(126.85)
XI	Total Comprehensive Income/(Loss) for the period, net of tax (IX+X)	23,795.50	22,320.48	13,776.94	53,852.42	40,080.67	39,910.74
XII	Paid-up Equity Share Capital (Face value of ₹ 10/- per share)	7,726.83	7,726.83	7,726.83	7,726.83	7,726.83	7,726.83
XIII	Other Equity (Excluding Revaluation Reserves)	-	-	-	-	-	305,162.98
XIV	Basic and Diluted Earnings Per Share (of ₹10/-each) (Not Annualized except year ended)						
i	Before Extraordinary Items (in ₹)	30.84	28.93	17.80	69.82	51.79	51.82
ii	After Extraordinary Items (in ₹)	30.84	28.93	17.80	69.82	51.79	51.82

(₹ in Lacs)

Notes:

- 1 These standalone financial results have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, as amended.
- 2 The above unaudited standalone financial results of the Company for the quarter & nine months ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 6, 2021. The statutory auditors have conducted limited review of the same, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 3 The Company is engaged in one business segment only i.e. cement and cement related products.
- 4(i) "Competition Commission of India (CCI)" vide its order dated August 31, 2016 imposed a penalty of ₹12,854 lakhs on the Company. The appeal was heard whereupon National Company Law Appellate Tribunal (NCLAT) vide order dated July 25, 2018 upheld CCI's order. The Company has filed statutory appeal before the Hon'ble Supreme Court, which vide its order dated October 5, 2018 has admitted the appeal and directed that the interim order of stay passed by the tribunal in this matter will continue for the time being. The Company, backed by legal opinion, believes that it has a good case and accordingly no provision has been considered in the books of accounts.
- 4(ii) In a separate matter, CCI imposed penalty of ₹ 928 lakhs vide order dated January 19, 2017 for alleged contravention of provisions of Competition Act, 2002 by the Company. On Company's appeal, NCLAT has stayed the operation of CCI's order. The matter is pending for hearing before NCLAT. The Company, backed by legal opinion, believes it has a good case and accordingly no provision has been considered in the books of accounts.
- 5 The Government of India on September 20 2019, vide the Taxation Laws (Amendment) Ordinance 2019, inserted a new section 115BAA in the Income-tax Act, 1961, which provides domestic companies a non-reversible option to pay corporate tax at reduced rates effective, April 1 2019, subject to certain conditions. The Company is continuing to provide for income tax at old rates, considering available unutilised minimum alternative tax credit and other tax benefits/holidays.
- 6 J.K. Cement Works (Fujairah) FZC is incurring losses for the past several years since its incorporation and its net worth has been significantly eroded. During the quarter and year ended March 31, 2020, based on business valuation of J.K. Cement Works (Fujairah) FZC (subsidiary of J.K. Cement (Fujairah) FZC) by an independent external valuer, the Company had recognised provision towards diminution of carrying amount of investment in J.K. Cement (Fujairah) FZC of ₹ 16,151 lakhs. Additionally, the Company had also provided for outstanding receivable from earlier years from J.K. Cement (Fujairah) FZC amounting to ₹ 1,664 lakhs. The total amount of ₹. 17,815 lakhs was disclosed as an exceptional item in the audited financial results/statements for the quarter and year ended March 31, 2020.
- 7 The Company has considered the possible effects that may result from COVID-19 in the preparation of these standalone financial results including the recoverability of the carrying value of financial and non-financial assets. Based on the current quarter performance and estimates arrived at using internal and external sources of information, the Company does not expect any material impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of the standalone financial results and it will closely monitor any material changes to future economic conditions.
- 8 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company is in the process of assessing the impact of the Code and will record the same, if any, in the period the Code becomes effective.
- 9 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

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RAGHAVPAT SINGHANIA
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Raghavpat Singhania
Managing Director
DIN No. 02426556

Place : Kanpur
Dated : 6th February, 2021



For Kind Attention of Shareholders : As a part of Green Initiative of the Government,
all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report, etc. on email.

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
J.K. Cement Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of J.K. Cement Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Company Name	Nature
1.	J.K. Cement Limited	Holding Company
	Subsidiaries	
2.	J.K. Cement (Fujairah) FZC	Wholly owned subsidiary company of J.K. Cement Limited
3.	J.K. Cement Works (Fujairah) FZC	Subsidiary company of J.K. Cement (Fujairah) FZC
4.	J.K. White Cement (Africa) Limited	Wholly owned subsidiary company of J.K. Cement Works (Fujairah) FZC
5.	Jaykaycem (Central) Limited	Wholly owned subsidiary company of J.K. Cement Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter- CCI Case

We draw attention to Note 4 (i) & (ii) in the accompanying statement of unaudited consolidated financial results, wherein it has been stated that the Competition Commission of India ('CCI') has imposed penalty of Rs. 12,854 lakhs ('first matter') and Rs. 928 lakhs ('second matter') in two separate orders dated August 31, 2016 and January 19, 2017 respectively for alleged contravention of provisions of Competition Act 2002 by the Company. The Company has filed appeals against the above orders.

The National Company Law Appellate Tribunal ('NCLAT'), on hearing the appeal in the first matter, upheld the decision of CCI for levying the penalty vide its order dated July 25, 2018. Post order of the NCLAT, CCI issued a revised demand notice dated August 7, 2018 of Rs. 15,492 lakhs consisting of penalty of Rs. 12,854 lakhs and interest of Rs. 2,638 lakhs. The Company has filed appeal with Hon'ble Supreme Court against the above order. Hon'ble Supreme Court has stayed the NCLAT order. While the appeal of the Company is pending for hearing, the Company backed by a legal opinion, believes that it has a good case and accordingly no provision has been considered in the books of accounts.

In the second matter, demand has been stayed and the matter is pending for the hearing before NCALT. While the appeal of the Company is pending for hearing, the Company backed by a legal opinion, believes that it has a good case and accordingly no provision has been considered in the books of accounts.

Our conclusion is not modified in respect of this matter.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of four subsidiaries, whose unaudited interim financial results and other unaudited financial information reflect total revenues of Rs. 7,976 lakhs and 21,724 lakhs, total net loss after tax of Rs. 2,010 lakhs and Rs. 4,804 lakhs, total comprehensive loss of Rs. 1,493 lakhs and Rs. 3,246 lakhs, for the quarter ended December 31, 2020 and for the period from April 01, 2020 to December 31, 2020 respectively, as considered in the Statement which have been reviewed by their respective independent auditors. The independent auditor's reports on interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.
8. Certain of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement in respect of matters stated in para 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

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per Atul Seksaria
Partner
Membership No.: 086370
UDIN: 21086370AAAAAI4902
Place: Faridabad
Date February 06, 2021



CIN: L17229UP1994PLC017199

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(₹ in Lacs)

Sl. No.	Particulars	CONSOLIDATED					
		Three Months Ended			Nine Months Ended		Period Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020 (Note 7)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue:						
I	Revenue from Operations	183,271.23	163,439.68	147,178.04	447,195.46	425,598.62	580,163.78
II	Other Income	3,022.51	2,855.62	2,318.82	7,891.28	5,803.03	8,532.52
III	Total Income (I+II)	186,293.74	166,295.30	149,496.86	455,086.74	431,401.65	588,696.30
IV	Expenses						
a)	Cost of materials consumed	30,448.14	26,959.74	24,030.24	69,541.80	69,312.20	92,310.59
b)	Purchase of traded goods	1,149.83	1,061.82	788.61	2,777.05	1,868.51	2,575.91
c)	Changes in inventories of finished Goods, work in progress and stock in trade	(4,113.22)	(3,549.50)	9.90	106.13	(5,111.67)	(7,778.25)
d)	Employee benefits expense	12,423.45	10,942.45	11,268.58	33,836.66	34,293.10	45,521.82
e)	Finance costs	6,631.83	6,078.27	6,633.42	19,361.49	21,023.56	27,636.29
f)	Depreciation and amortisation expense	7,755.40	7,517.19	7,020.35	22,638.09	21,541.62	28,796.17
g)	Power and fuel	33,918.95	29,457.71	27,349.45	79,141.99	81,190.95	109,447.48
h)	Freight and forwarding	36,627.33	31,132.35	28,411.76	86,106.76	80,544.52	110,243.04
i)	Other expenses	27,784.07	24,292.97	26,367.93	66,252.33	77,365.71	106,498.56
	Total Expenses (a to i)	152,625.78	133,893.00	131,880.24	379,762.30	382,028.50	515,251.61
V	Profit before exceptional items and tax (III-IV)	33,667.96	32,402.30	17,616.62	75,324.44	49,373.15	73,444.69
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	33,667.96	32,402.30	17,616.62	75,324.44	49,373.15	73,444.69
a)	Current Tax	10,765.68	8,852.56	2,944.57	21,968.00	14,649.17	17,123.87
b)	Deferred Tax	1,173.74	1,393.96	2,242.15	4,477.48	2,467.16	7,981.51
VIII	Tax Expense	11,939.42	10,246.52	5,186.72	26,445.48	17,116.33	25,105.38
IX	Profit after tax (VII-VIII)	21,728.54	22,155.78	12,429.90	48,878.96	32,256.82	48,339.31
	Attributable to: Equity Holders of the J.K.Cement Ltd.	21,937.98	22,173.59	12,552.75	49,380.73	32,976.15	48,571.25
	: Non Controlling Interest	(209.44)	(17.81)	(122.85)	(501.77)	(719.33)	(231.94)
X	Other Comprehensive Income /(Loss)						
	Items that will not be reclassified to profit and loss in subsequent period, net of tax	(342.30)	(720.03)	277.58	(371.91)	619.11	1,714.29
	Other Comprehensive Income /(Loss) for the period, net of tax	(342.30)	(720.03)	277.58	(371.91)	619.11	1,714.29
XI	Total Comprehensive Income/(Loss) for the period, net of tax (IX+X)	21,386.24	21,435.75	12,707.48	48,507.05	32,875.93	50,053.60
	Profits attributable to: Equity Holders of the J.K.Cement Ltd.	21,937.98	22,173.59	12,552.75	49,380.73	32,976.15	48,571.25
	: Non Controlling Interest	(209.44)	(17.81)	(122.85)	(501.77)	(719.33)	(231.94)
	Other comprehensive income attributable to: Equity Holders of the J.K.Cement Ltd.	(372.50)	(778.55)	281.66	(501.63)	729.23	2,785.15
	: Non Controlling Interest	30.20	58.52	(4.08)	129.72	(110.12)	(1,070.86)
XII	Paid-up Equity Share Capital (Face value of ₹ 10/- per share)	7,726.83	7,726.83	7,726.83	7,726.83	7,726.83	7,726.83
XIII	Other Equity (Excluding Revaluation Reserves)	-	-	-	-	-	295,041.50
XIV	Basic and Diluted Earnings Per Share (of ₹10/-each) (Not Annualized except year ended)						
i	Before Extraordinary Items (in ₹)	28.12	28.67	16.09	63.26	41.75	62.56
ii	After Extraordinary items (in ₹)	28.12	28.67	16.09	63.26	41.75	62.56

Notes:

- 1 These unaudited consolidated financial results of the Company include, the results of one subsidiary located in India and three subsidiaries located outside India [together referred as the "Group"]. These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter. The said financial results of the Group have been prepared in accordance with "Ind AS 110-Consolidated financial statements".
- 2 The above unaudited consolidated financial results of the Company for the quarter & nine months ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 6, 2021. The statutory auditors have conducted limited review of the same, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 3 The Group is engaged in one business segment only i.e. cement and cement related products.
- 4(i) "Competition Commission of India (CCI)" vide its order dated August 31, 2016 imposed a penalty of ₹12,854 lakhs on the Company. The appeal was heard whereupon National Group Law Appellate Tribunal (NCLAT) vide order dated July 25, 2018 upheld CCI's order. The Company has filed statutory appeal before the Hon'ble Supreme Court, which vide its order dated October 5, 2018 has admitted the appeal and directed that the interim order of stay passed by the tribunal in this matter will continue for the time being. The Company, backed by legal opinion, believes that it has a good case and accordingly no provision has been considered in the books of accounts.
- 4(ii) In a separate matter, CCI imposed penalty of ₹ 928 lakhs vide order dated January 19, 2017 for alleged contravention of provisions of Competition Act, 2002 by the Company. On Company's appeal, NCLAT has stayed the operation of CCI's order. The matter is pending for hearing before NCLAT. The Company, backed by legal opinion, believes it has a good case and accordingly no provision has been considered in the books of accounts.
- 5 The Government of India on September 20 2019, vide the Taxation Laws (Amendment) Ordinance 2019, inserted a new section 115BAA in the Income-tax Act, 1961, which provides domestic companies a non-reversible option to pay corporate tax at reduced rates effective, April 1 2019, subject to certain conditions. The Company is continuing to provide for income tax at old rates, considering available unutilised minimum alternative tax credit and other tax benefits/holidays.
- 6 The Group is submitting the quarterly consolidated financial results in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with circular no.CIR/CFD/CMD1/44/2019 dated March 29, 2019.
- 7 Till year ending March 31, 2019, subsidiaries located outside India were using 31 December as the year end and consolidated on a yearly basis with a time lag of one quarter. From April 01, 2019 the foreign subsidiaries have changed their reporting period to align with that of Parent (31 March) for preparation of financial results for the relevant period. This change in management estimate is applied in preparation of the consolidated financial statements for the period ended March 31, 2020 accordingly the foreign subsidiaries have prepared financial statements for the 15 - month period ended March 31, 2020 .
- 8 The Group has considered the possible effects that may result from COVID-19 in the preparation of these consolidated financial results including the recoverability of the carrying value of financial and non-financial assets. Based on the current quarter performance and estimates arrived at using internal and external sources of information, the Group does not expect any material impact on such carrying values. The impact of COVID-19 on the Group's financial statements may differ from that estimated as at the date of approval of the consolidated financial results and it will closely monitor any material changes to future economic conditions.
- 9 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Group is in the process of assessing the impact of the Code and will record the same, if any, in the period the Code becomes effective.
- 10 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

RAGHAVPAT SINGHANIA Digitally signed by
RAGHAVPAT SINGHANIA
Date: 2021.02.06 12:55:34
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Raghavpat Singhania
Managing Director
DIN No.02426556

Place : Kanpur
Dated : 6th February, 2021



For Kind Attention of Shareholders : As a part of Green Initiative of the Government,
all the Shareholders are requested to get their email addresses registered with the Group for receiving Annual Report ,etc. on email.