

1st November, 2023

To

National Stock Exchange of India
Limited

BSE Limited

Luxembourg Stock
Exchange

Scrip Code: AMBUJACEM

Scrip Code: 500425

Code: US02336R2004

Sub: Outcome of Board Meeting held on 1st November, 2023 and Submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2023 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on 1st November, 2023 considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September, 2023.

A copy of the Unaudited Financial Results along with the Limited Review Report issued by the Statutory Auditors are enclosed herewith and will be simultaneously posted on the Company's website at www.ambujacement.com.

The Board Meeting commenced at 11:30 a.m. and concluded at 12:50 p.m.

Kindly take the same on your record.

Yours faithfully,

For Ambuja Cements Limited

Hitesh Marthak

Company Secretary & Compliance Officer

Encl.: as above

AMBUJA CEMENTS LIMITED
CIN: L26942GJ1981PLC004717

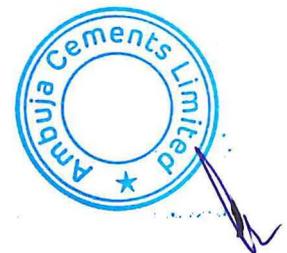
Registered office : Adani Corporate House, Shantigram, Near Vaishnav Devi Circle, S. G. Highway, Khodiyar, Ahmedabad, Gujarat 382421
Tel No. : 079-2656 5555 • Website: www.ambujacement.com • E-mail: investors.relation@adani.com

Statement of standalone unaudited financial results for the quarter and half year ended September 30, 2023

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period from 01/04/2023 to 30/09/2023	Year to date figures for the previous period from 01/04/2022 to 30/09/2022	Fifteen Months Previous Year ended
	30/09/2023	30/06/2023	30/09/2022			31/03/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
			(Refer Note - 7)		(Refer Note - 7)	(Refer Note - 7)
						(Rs. in crore)
1 Income						
a) Revenue from operations	3,969.79	4,729.71	3,675.61	8,699.50	7,673.87	19,985.43
b) Other income	378.13	189.47	39.46	567.60	670.39	952.27
Total Income	4,347.92	4,919.18	3,715.07	9,267.10	8,344.26	20,937.70
2 Expenses						
a) Cost of materials consumed	372.07	474.28	304.66	846.35	616.11	1,664.57
b) Purchase of stock-in-trade	446.21	465.79	121.20	912.00	286.50	1,032.82
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(91.51)	(57.33)	(130.61)	(148.84)	(286.35)	66.99
d) Employee benefits expense	148.96	169.44	154.16	318.40	318.77	800.16
e) Finance costs	43.48	39.61	22.79	83.09	47.87	127.97
f) Depreciation and amortisation expense	228.58	231.90	157.21	460.48	311.29	832.42
g) Power and fuel	965.34	1,171.48	1,415.38	2,136.82	2,735.97	6,012.91
h) Freight and forwarding expense	852.51	1,046.51	840.12	1,899.02	1,745.87	4,383.48
i) Other expenses	502.78	510.98	657.63	1,013.76	1,257.42	2,804.06
Total Expenses	3,468.42	4,052.66	3,542.54	7,521.08	7,033.45	17,725.38
3 Profit before exceptional items and tax (1-2)	879.50	866.52	172.53	1,746.02	1,310.81	3,212.32
4 Exceptional items (Refer Note 5)	-	-	15.21	-	15.21	157.27
5 Profit before tax (3-4)	879.50	866.52	157.32	1,746.02	1,295.60	3,055.05
6 Tax expense						
a) Current tax (net)	195.99	215.00	19.00	410.99	89.21	496.38
b) Deferred tax	39.67	6.64	(0.59)	46.31	18.70	5.18
Total Tax Expenses	235.66	221.64	18.41	457.30	107.91	501.56
7 Profit after tax (5-6)	643.84	644.88	138.91	1,288.72	1,187.69	2,553.49
8 Other comprehensive income / (loss)						
Items that will not be reclassified to profit or loss						
Remeasurement gains / (losses) on defined benefit plans	6.24	(3.24)	(0.42)	3.00	3.38	(2.89)
Tax adjustment on above	(1.58)	0.82	0.10	(0.76)	(0.85)	0.78
Total other comprehensive income / (loss)	4.66	(2.42)	(0.32)	2.24	2.53	(2.11)
9 Total comprehensive income (7+8)	648.50	642.46	138.59	1,290.96	1,190.22	2,551.38
10 Paid-up equity share capital (Face value Rs. 2 each)	397.13	397.13	397.13	397.13	397.13	397.13
11 Other equity						23,108.38
12 Earnings per share of Rs. 2 each (not annualised) - in Rs.						
a) Basic	3.24	3.25	0.70	6.49	5.98	12.86
b) Diluted	3.03	3.07	0.70	6.10	5.98	12.49

SIGNED FOR IDENTIFICATION
BY

SRBC & CO LLP
MUMBAI



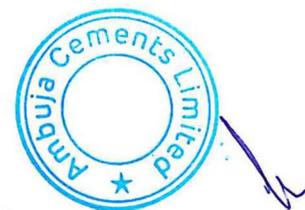
Standalone Balance Sheet

(Rs. in crore)

Particulars	As at	
	September 30, 2023	March 31, 2023
	Unaudited	Audited (Refer Note - 7)
ASSETS		
1 Non-current assets		
a) Property, plant and equipment	7,598.46	7,556.47
b) Right of use assets	694.21	823.95
c) Capital work-in-progress	1,067.50	841.87
d) Goodwill	19.29	19.29
e) Other intangible assets	224.65	220.04
f) Investments in subsidiaries and joint ventures	11,766.68	11,766.68
g) Financial assets		
i) Investments	9.20	9.20
ii) Loans	299.79	1.01
iii) Other financial assets	557.93	2,072.26
h) Non-current tax assets (net)	116.81	119.39
i) Other non-current assets	1,624.47	1,227.46
Total - Non-current assets	23,978.99	24,657.62
2 Current assets		
a) Inventories	1,847.34	1,639.41
b) Financial assets		
i) Trade receivables	884.15	564.91
ii) Cash and cash equivalents	280.51	284.62
iii) Bank balances other than cash and cash equivalents	2,431.17	2,248.43
iv) Loans	3.59	4.41
v) Other financial assets	5,901.56	4,831.96
c) Other current assets	795.94	1,672.77
Total - Current assets	12,144.26	11,246.51
TOTAL - ASSETS	36,123.25	35,904.13
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	397.13	397.13
b) Other equity	23,902.93	23,108.38
c) Money received against Share Warrants	5,000.03	5,000.03
Total Equity	29,300.09	28,505.54
Liabilities		
1 Non-current liabilities		
a) Financial liabilities		
i) Borrowings	25.55	34.22
ii) Lease liabilities	461.72	599.73
b) Provisions	88.06	85.84
c) Deferred tax liabilities (net)	265.11	218.06
d) Other non-current liabilities	46.47	37.27
Total - Non-current liabilities	886.91	975.12
2 Current liabilities		
a) Financial liabilities		
i) Borrowings	18.63	13.49
ii) Trade payables		
Total outstanding dues of micro and small enterprises	26.28	31.01
Total outstanding dues of trade payables other than micro and small enterprises	1,354.36	1,540.10
iii) Lease liabilities	333.28	301.98
iv) Other financial liabilities	968.23	929.64
b) Other current liabilities	1,835.68	2,344.42
c) Provisions	5.88	4.10
d) Current tax liabilities (net)	1,393.91	1,258.73
Total - Current liabilities	5,936.25	6,423.47
Total Liabilities	6,823.16	7,398.59
TOTAL - EQUITY AND LIABILITIES	36,123.25	35,904.13

SIGNED FOR IDENTIFICATION
BY

SRBC & CO LLP
MUMBAI



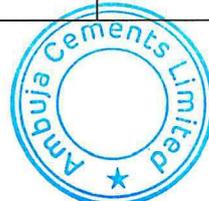
Standalone Cash Flow Statement

(Rs. in crore)

Particulars	For the six months ended September 30, 2023	For the six months ended September 30, 2022
	Unaudited	Unaudited
		(Refer Note - 7)
A) Cash flow from operating activities		
Profit before tax	1,746.02	1,295.60
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	460.48	311.29
(Profit)/Loss on property, plant and equipment sold, discarded and written off (net)	(86.02)	8.16
(Gain) on sale of current financial assets measured at fair value through profit and loss	(11.99)	(5.17)
Interest income	(317.06)	(76.27)
Finance costs	83.09	47.87
Impairment loss / (Reversal) on trade & other receivable (net)	(0.35)	0.70
Provision/(Reversal) for slow and non moving store and spares (net)	2.27	(0.97)
Provisions no longer required written back	(41.92)	(4.18)
Net gain on fair valuation of liquid mutual fund measured at FVTPL	(0.16)	(2.40)
Compensation expenses under employees stock options scheme	-	(0.68)
Fair value movement in derivative instruments	2.67	(7.12)
Unrealised exchange loss (net)	1.28	20.30
Dividend income from subsidiary	(86.94)	(545.11)
Dividend income from joint venture	(22.50)	(4.59)
Gain on sale of investment in subsidiary	-	(14.00)
Other non-cash items	(6.68)	(28.25)
Operating profit before working capital changes	1,722.19	995.18
Changes in Working Capital		
Adjustments for Decrease / (Increase) in operating assets		
(Increase) in inventories	(210.20)	(463.97)
(Increase)/Decrease in trade receivable	(318.89)	55.99
Decrease in other assets	917.83	309.39
Adjustments for Increase / (Decrease) in operating liabilities		
(Decrease) in trade payables	(183.56)	(135.28)
Increase in provisions	3.99	2.60
(Decrease) / Increase in other liabilities	(424.66)	1.83
Cash generated from operations	1,506.70	765.74
Direct taxes paid (net of refunds)	(273.07)	(213.36)
Net cash generated from operating activities (A)	1,233.63	552.38
B) Cash flow from investing activities		
Inter corporate deposits given	(299.23)	-
Purchase of Property, Plant and Equipment and Intangibles (including Capital work in progress and Capital advances)	(1,122.44)	(396.80)
Proceeds from sale of Property, Plant and Equipment	197.80	0.25
Receipt of receivables from subsidiary company	58.00	-
Gain on sale of current financial assets measured at fair value through profit and loss	11.99	5.17
Redemption in bank and margin money deposits (having original maturity for more than 3 months)	449.69	499.74
Dividend received from subsidiary	86.94	545.11
Dividend received from joint venture	22.50	4.59
Interest received	47.12	69.99
Net cash (used in) / generated from investing activities (B)	(547.63)	728.05
C) Cash flows from financing activities		
Interest paid	(47.16)	(14.79)
Payment of lease liabilities (including interest)	(141.38)	(20.66)
Repayment of non-current borrowings	(5.31)	(5.31)
Dividend paid on equity shares	(496.42)	(1,250.96)
Net cash (used in) financing activities (C)	(690.27)	(1,291.72)
Net (Decrease) in cash and cash equivalents (A + B + C)	(4.27)	(11.29)
Cash and cash equivalents		
Cash and cash equivalents at the end of the period	280.51	1,053.15
Adjustment for fair value gain on liquid mutual funds measured through profit and loss	(0.16)	(2.40)
	280.35	1,050.75
Cash and cash equivalents at the beginning of the period	284.62	1,062.04
Net (Decrease) in cash and cash equivalents	(4.27)	(11.29)

SIGNED
BY

S R B C & CO LLP
MUMBAI

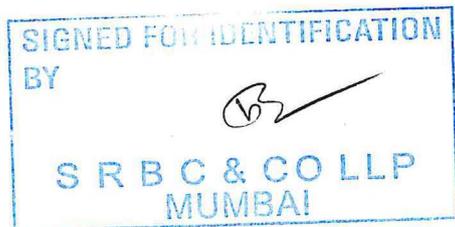


Ambuja Cements Limited**Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2023:**

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 01, 2023.
2. The Statutory Auditors have carried out limited review of the standalone financial results of the Company for the quarter and half year ended September 30, 2023.
3. During the quarter and half year ended September 30, 2023, the Company has incorporated following entities as wholly owned subsidiaries.

S.No.	Name of Company
1	LOTIS IFSC Private Limited
2	Ambuja Concrete North Private Limited
3	Ambuja Concrete West Private Limited

4. During the quarter, the Board of Directors of the Company has approved acquisition of controlling stake of 56.74% of the voting share capital of Sanghi Industries Limited ("Sanghi") for cash consideration of Rs. 1,674.22 crore. For this purpose, the Company has executed a share purchase agreement dated August 3, 2023 with the existing promoters of Sanghi. Further, the Board of Directors has also approved making an open offer at a price of INR 114.22 per equity share to acquire upto 26% of the voting share capital of Sanghi from the public shareholders under the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The proposed transaction is in the process of being completed.

*[Signature]*

5. Exceptional items represent a) Special incentive for certain key employees, pursuant to change in the ownership and control b) One-time Information technology transition cost and c) Restructuring cost as under:

Rs. in Crore

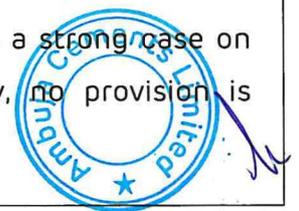
Particulars	Year to date figures for the current period from 01/04/2023 to 30/09/2023	Year to date figures for the previous period from 01/04/2022 to 30/09/2022	Fifteen Months Previous Year ended 31/03/2023
Special incentive	-	15.21	20.64
Information technology expenses	-	-	55.92
Restructuring cost	-	-	80.71
Total	-	15.21	157.27

6. The Competition Commission of India (CCI) vide its order dated August 31, 2016, had imposed a penalty of Rs 1,163.91 Crore on the Company on grounds of alleged cartelisation. On Company's appeal, the Competition Appellate Tribunal (COMPAT), subsequently merged with National Company Law Appellate Tribunal (NCLAT), vide its interim Order had granted stay against the CCI's Order with the condition to deposit 10% of the penalty amount, which was deposited and if the appeal is dismissed, interest at 12% p.a. would be payable on the balance amount from the date of the CCI order. NCLAT vide its Order dated July 25, 2018, dismissed the Company's appeal, and upheld the CCI's order. Against this, the Company appealed before the Hon'ble Supreme Court, which by its Order dated October 05, 2018, had admitted the appeal and directed to continue the Interim order passed by the NCLAT.

In a separate matter, pursuant to a reference filed by the Government of Haryana, the CCI by its order dated January 19, 2017, had imposed a penalty of Rs 29.84 Crore on the Company. On Company's appeal, COMPAT had stayed the operation of the CCI's Order. The matter is pending for hearing before NCLAT.

Based on the advice of external legal counsel, the Company believes it has a strong case on merits for successful appeal in both the aforesaid matters. Accordingly, no provision is recognised in the financial results.

SIGNED FOR IDENTIFICATION
BY
SRBC & CO LLP
MUMBAI



7. The shareholders of the Company at the Extra-ordinary General Meeting held on October 08, 2022, have approved to change the financial year end from 31st December to 31st March. Accordingly, the previous financial year is for a period of fifteen months i.e., January 01, 2022, to March 31, 2023.

The National Company Law Tribunal of Ahmedabad and Mumbai had approved the scheme of merger on October 17, 2022 of Dirk India Private Limited (Wholly owned subsidiary) with the Company with effect from January 01, 2020 (appointed date). In accordance with Ind AS 103 – Business Combination, the merger was accounted for from the appointment date. The published figures for corresponding quarters were restated to give effect of the merger.

Pursuant to above, the figures for comparative six months period ended September 30, 2022 is arrived by adding the published unaudited figures of the quarter ended June 30, 2022 and September 30, 2022, after giving effect of above mentioned merger. Further, the financial results also includes statement of cash flows for the comparative six-months period ended September 30, 2022, which was prepared by the management.

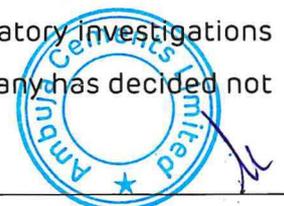
8. During the year ended March 31, 2023, a short seller report was published in which certain allegations were made on certain Adani Group Companies. A writ petition was filed in the matter with the Hon'ble Supreme Court ("SC"), and during the court proceedings, the Securities and Exchange Board of India ("SEBI") represented to the SC that it was investigating the allegations made in the short seller report for any violations of applicable SEBI Regulations. The SC in terms of its order had constituted an expert committee to investigate and advise into the various aspect of existing laws and regulations and also directed the SEBI to consider certain additional aspects in its scope. The Expert committee submitted its report, finding no regulatory failure. During the current quarter, SEBI has submitted its status report on investigation to the SC. The matter is subject to hearing by the SC.

To uphold the principles of good governance, the Company had undertaken a review for the year ended March 31, 2023 by an independent law firm, whose opinion confirmed that (a) none of the alleged related parties mentioned in the short-seller report were related parties to the Company or its subsidiaries, under applicable frameworks; and (b) the Company is in compliance with the requirements of applicable laws and regulations. One of the Company's supplier mentioned in the short seller report, has supplied power and fuel valuing Rs. Nil for the quarter and Rs. 21 crores for half year ended September 30, 2023 in the normal course of business. The Company

has also provided its responses to the queries and information sought by the SEBI and the Stock Exchanges. Based on the foregoing and pending final outcome of the regulatory investigations and related proceedings as mentioned above, the management of the Company has decided not

SIGNED FOR IDENTIFICATION
BY

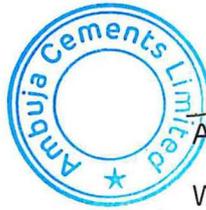
S R B C & CO LLP
MUMBAI



to carry out additional independent investigation in the matter. Accordingly, the unaudited standalone financial results do not carry any adjustments in this regard.

9. The Company is exclusively engaged in the business of cement and cement related products.
10. The figures for the previous periods have been regrouped / reclassified wherever necessary to conform to the current period's presentation.

For and on behalf of the Board of Directors



Ajay Kapur

Ahmedabad

Whole-time Director and CEO

November 01, 2023

DIN – 03096416



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Ambuja Cements Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ambuja Cements Limited (the "Company") which includes a Joint Operation for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. As stated in Note 8 of the accompanying Statement, in response to a short seller report received during the year ended March 31, 2023, relating to Adani group companies, the Company had obtained an opinion from an independent law firm in respect of evaluating relationships with parties having transactions with the Company and referred to in short seller's report. For the reasons more fully detailed in that note, and considering the ongoing proceedings before the Hon'ble Supreme Court and regulatory investigations, we are unable to comment on the possible consequential effects thereof, if any, on these standalone financial results.

Our audit opinion for the fifteen months ended March 31, 2023, and limited review conclusion for the quarter ended June 30, 2023, were also qualified in respect of this matter.



5. Based on our review conducted as above, except for the possible effects of our observations in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw your attention to Note 6 of the Statement which describes the uncertainty related to the outcome of ongoing litigations with the Competition Commission of India. Our conclusion is not modified in respect of these matters.
7. The accompanying Statement of quarterly and year to date interim standalone financial results include the unaudited interim financial results in respect of 1 joint operation whose interim financial results and other financial information reflect total assets of Rs.0.21 crore as at September 30, 2023, total revenue of Rs Nil and Rs Nil, total net loss after tax of Rs.0.02 crore and Rs.0.04 crore and total comprehensive loss of Rs.0.02 crore and Rs.0.04 crore for the quarter ended September 30, 2023, and for the period ended September 30, 2023, respectively, and net cash inflows of Rs.0.01 crore for the period from April 01, 2023, to September 30, 2023.

The unaudited interim financial results / financial information of the joint operation has not been reviewed by its auditor and has been approved and furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint operation, is based solely on such unaudited interim financial results / financial information. Our conclusion on the Statement is not modified in respect of the above matter.

8. The Statement includes the results for the comparative six months period ended September 30, 2022, which is arrived by adding the published unaudited figures of the quarter ended June 30, 2022 and September 30, 2022 and after giving effect of merger of its subsidiary, Dirk India Private Limited, which were subjected to a limited review by us are the balancing figures between the published unaudited financial results for the nine months ended September 30, 2022, and published unaudited financial results for the quarter ended March 31, 2022, as required under the Listing Regulations. Further, the Statement also includes statement of cash flows for the comparative six-months period ended September 30, 2022, which was prepared by the management and not subjected to any audit or limited review. Also refer note 7 to the accompanying statement of unaudited financial results.

For SRBC & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Pramod Kumar Bapna

Partner

Membership No.: 105497

UDIN: 23105497BGXBRA7597

Place: Ahmedabad

Date: November 1, 2023



<p style="text-align: center;">AMBUJA CEMENTS LIMITED CIN: L26942GJ1981PLC004717 Registered office : Adani Corporate House, Shantigram, Near Vaishnav Devi Circle, S. G. Highway, Khodiyar, Ahmedabad, Gujarat 382421 Tel No. : 079-2656 5555 • Website: www.ambujacement.com • E-mail: investors.relation@adani.com</p>							
Statement of consolidated unaudited financial results for the quarter and half year ended September 30, 2023							
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period from 01/04/2023 to 30/09/2023	Year to date figures for the previous period from 01/04/2022 to 30/09/2022	Fifteen months previous year ended	
	30/09/2023	30/06/2023	30/09/2022	from 01/04/2023 to 30/09/2023	from 01/04/2022 to 30/09/2022	31/03/2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
			(Refer Note - 7)		(Refer Note - 7)	(Refer Note - 7)	
(Rs in crore)							
1	Income						
	a) Revenue from operations	7,423.95	8,712.90	7,131.39	16,136.85	15,164.27	38,937.03
	b) Other income	476.04	263.24	109.30	739.28	246.00	737.71
	Total Income	7,899.99	8,976.14	7,240.69	16,876.13	15,410.27	39,674.74
2	Expenses						
	a) Cost of materials consumed	995.25	1,142.09	902.11	2,137.34	1,896.31	4,749.65
	b) Purchase of stock-in-trade	72.58	57.82	104.36	130.40	204.81	481.12
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(34.82)	(86.12)	(353.18)	(120.94)	(696.38)	(119.86)
	d) Employee benefits expense	341.19	377.69	367.40	718.88	752.12	1,856.53
	e) Finance costs	61.25	52.07	40.51	113.32	80.47	194.90
	f) Depreciation and amortisation expense	380.90	371.72	330.67	752.62	649.43	1,644.67
	g) Power and fuel	1,863.49	2,312.07	2,732.91	4,175.56	5,365.42	11,761.90
	h) Freight and forwarding expense	1,800.40	2,211.94	1,822.78	4,012.34	3,806.42	9,523.72
	i) Other expenses	1,084.04	1,030.46	1,228.25	2,114.50	2,397.66	5,561.60
	Total Expenses	6,564.28	7,469.74	7,175.81	14,034.02	14,456.26	35,654.23
3	Profit before share of profit of joint ventures and associates, exceptional items and tax (1-2)	1,335.71	1,506.40	64.88	2,842.11	954.01	4,020.51
4	Share of profit of joint ventures and associates	4.00	5.26	5.15	9.26	11.51	28.02
5	Profit before exceptional items and tax (3+4)	1,339.71	1,511.66	70.03	2,851.37	965.52	4,048.53
6	Exceptional Items (Refer Note 5)	-	-	31.46	-	31.46	319.04
7	Profit before tax (5-6)	1,339.71	1,511.66	38.57	2,851.37	934.06	3,729.49
8	Tax expense						
	a) Current tax (net)	328.18	358.38	(8.73)	686.56	127.89	770.60
	b) Deferred tax	24.29	17.82	(4.00)	42.11	(110.57)	(65.49)
	Total Tax Expense / (Credit)	352.47	376.20	(12.73)	728.67	17.32	705.11
9	Profit after tax (7-8)	987.24	1,135.46	51.30	2,122.70	916.74	3,024.38
10	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	i) Remeasurement gains / (losses) on defined benefit plans	6.24	(3.24)	(0.42)	3.00	3.38	38.61
	ii) Share of remeasurement gains / (losses) on defined benefit plans of joint ventures and associates	-	-	-	-	-	(0.07)
	Tax adjustment on above	(1.58)	0.82	0.10	(0.76)	(0.85)	(9.67)
	Total other comprehensive income / (loss)	4.66	(2.42)	(0.32)	2.24	2.53	28.87
11	Total comprehensive income for the period (9+10)	991.90	1,133.04	50.98	2,124.94	919.27	3,053.25
12	Profit for the period attributable to						
	Owners of the Company	792.96	905.61	93.18	1,698.57	845.18	2,583.40
	Non-controlling interest	194.28	229.85	(41.88)	424.13	71.56	440.98
	Profit for the period	987.24	1,135.46	51.30	2,122.70	916.74	3,024.38
13	Other comprehensive income attributable to						
	Owners of the Company	4.66	(2.42)	(0.32)	2.24	2.53	13.41
	Non-controlling interest	-	-	-	-	-	15.46
	Other Comprehensive Income / (Loss)	4.66	(2.42)	(0.32)	2.24	2.53	28.87
14	Total comprehensive income attributable to						
	Owners of the Company	797.62	903.19	92.86	1,700.81	847.71	2,596.81
	Non-controlling interest	194.28	229.85	(41.88)	424.13	71.56	456.44
	Total Comprehensive Income	991.90	1,133.04	50.98	2,124.94	919.27	3,053.25
15	Paid-up equity share capital (Face value Rs. 2 each)	397.13	397.13	397.13	397.13	397.13	397.13
16	Other equity						26,301.04
17	Earnings per share of Rs. 2 each (not annualised) - in Rs.						
	a) Basic	3.99	4.56	0.47	8.55	4.26	13.01
	b) Diluted	3.74	4.31	0.47	8.04	4.26	12.64

SIGNED FOR IDENTIFICATION
 BY 
S R B C & CO LLP
MUMBAI

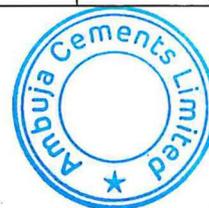


[Handwritten signature]

Consolidated Balance sheet
(Rs. in Crore)

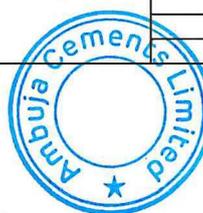
Particulars	As at	
	September 30, 2023	March 31, 2023
	Unaudited	Audited (Refer Note - 7)
ASSETS		
1 Non-current assets		
a) Property, plant and equipment	15,843.10	14,729.35
b) Right of use assets	823.18	588.15
c) Capital work-in-progress	2,183.61	2,525.87
d) Goodwill	7,869.69	7,869.69
e) Other intangible assets	377.00	364.30
f) Investments in associates and joint ventures	169.39	186.05
g) Financial assets		
i) Investments	27.60	27.60
ii) Loans	306.62	9.89
iii) Other financial assets	1,590.48	3,133.72
h) Non-current tax assets (net)	1,111.92	1,128.08
i) Other non-current assets	2,158.48	1,909.39
Total - Non-current assets	32,461.07	32,472.09
2 Current assets		
a) Inventories	3,600.03	3,272.79
b) Financial assets		
i) Trade receivables	1,746.44	1,154.36
ii) Cash and cash equivalents	1,136.51	543.87
iii) Bank balances other than cash and cash equivalents	2,592.73	2,417.17
iv) Loans	6.80	8.61
v) Other financial assets	9,242.88	7,901.58
c) Current Tax Assets	411.42	-
d) Other current assets	2,180.47	3,948.86
Sub-total - Current assets	20,917.28	19,247.24
e) Non-current assets classified as held for sale	2.10	2.13
Total - Current assets	20,919.38	19,249.37
TOTAL - ASSETS	53,380.45	51,721.46
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	397.13	397.13
b) Other equity	27,509.68	26,301.04
c) Money received against Share Warrants	5,000.03	5,000.03
Total - Equity attributable to owners of the company	32,906.84	31,698.20
Non-controlling Interest	7,397.16	7,058.35
Total Equity	40,304.00	38,756.55
Liabilities		
1 Non-current liabilities		
a) Financial liabilities		
i) Borrowings	25.55	34.22
ii) Lease liabilities	511.63	414.50
b) Provisions	269.15	264.88
c) Deferred tax liabilities (net)	745.55	700.37
d) Other non-current liabilities	46.47	37.27
Total - Non-current liabilities	1,598.35	1,451.24
2 Current liabilities		
a) Financial liabilities		
i) Borrowings	18.63	13.49
ii) Trade payables		
Total outstanding dues of micro and small enterprises	65.36	51.22
Total outstanding dues of creditors other than micro and small enterprises	2,405.52	2,722.69
iii) Lease liabilities	189.36	60.52
iv) Other financial liabilities	2,191.50	2,121.13
b) Other current liabilities	4,127.26	4,732.70
c) Provisions	16.43	14.64
d) Current tax liabilities (net)	2,464.04	1,797.28
Total - Current liabilities	11,478.10	11,513.67
Total Liabilities	13,076.45	12,964.91
TOTAL - EQUITY AND LIABILITIES	53,380.45	51,721.46

 SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI


Consolidated Statement of Cash flow
(Rs. in Crore)

Particulars	For the six months ended September 30, 2023	For the six months ended September 30, 2022
	Unaudited	Unaudited
		(Refer Note - 7)
A) Cash flow from operating activities		
Profit before tax	2,851.37	934.06
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	752.62	649.43
Loss/(Gain) on property, plant and equipment sold, discarded and written off (net)	(107.47)	(9.41)
(Gain) / Loss on sale of current financial assets measured at fair value through profit and loss	(20.33)	21.84
Interest income	(573.33)	(176.06)
Finance costs	113.32	80.47
Impairment loss on trade & other receivable (net)	13.38	4.83
Provision for slow and non moving store and spares (net)	5.13	0.19
Provisions no longer required written back	(50.18)	(4.18)
Net gain on fair valuation of liquid mutual fund measured at fair value through profit and loss	(0.46)	(12.20)
Compensation expenses under employees stock options scheme	-	2.10
Gain on sale of investment in Subsidiary Company	-	(15.57)
Unrealised share of profit in associates and joint ventures	(9.26)	(11.51)
Other non-cash items	(2.89)	(37.55)
Operating profit before working capital changes	2,971.90	1,426.44
Changes in Working Capital		
Adjustments for Decrease / (Increase) in operating assets		
(Increase) in Inventories	(326.04)	(972.86)
(Increase) / Decrease in Trade receivable	(571.53)	91.92
Decrease in other assets	1,700.37	570.82
Adjustments for (Decrease) / Increase in operating liabilities		
(Decrease) in Trade payables	(327.57)	(344.59)
Increase / (Decrease) in provisions	0.32	(4.51)
(Decrease) in other liabilities	(791.06)	(187.87)
Cash generated from operations	2,656.39	579.35
Direct taxes paid (net of refunds)	(414.70)	(353.41)
Net cash generated from operating activities (A)	2,241.69	225.94
B) Cash flow from investing activities		
Inter corporate deposits and loans given to others	(299.23)	(0.24)
Purchase of Property, Plant and Equipment and Intangibles (including Capital work in progress and Capital advances)	(1,606.60)	(1,204.91)
Proceeds from sale of Property, Plant and Equipment	219.75	16.98
Gain on sale of current financial assets measured at fair value through profit and loss	19.25	9.78
Redemption in bank and margin money deposits (having original maturity for more than 3 months)	714.35	5,755.97
Dividend received from joint venture and associates	25.92	4.59
Interest received	115.40	176.54
Net cash (used in) / generated from investing activities (B)	(811.16)	4,758.71
C) Cash flows from financing activities		
Interest paid	(58.99)	(25.25)
Payment of lease liabilities (including interest)	(190.15)	(36.11)
Repayment of non-current borrowings	(5.31)	(3.59)
Dividend paid on equity shares	(496.42)	(1,250.94)
Dividend paid to Non-controlling interest	(88.56)	(547.25)
Net cash (used in) financing activities (C)	(839.43)	(1,863.14)
Net increase in cash and cash equivalents (A + B + C)	591.10	3,121.51
Cash and cash equivalents		
Cash and cash equivalents at the end of the period	1,136.51	4,960.78
Transfer on sale of investment in subsidiary	-	0.27
Adjustment for fair value gain on liquid mutual funds measured through profit and loss	(1.54)	(2.42)
	1,134.97	4,958.63
Cash and cash equivalents at the beginning of the period	543.87	1,836.86
Cash and cash equivalents related to entity held for sale at the beginning of the period	-	0.26
	543.87	1,837.12
Net increase in cash and cash equivalents	591.10	3,121.51

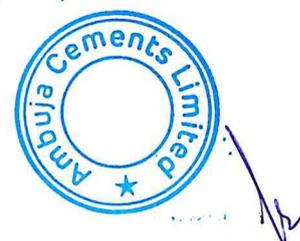
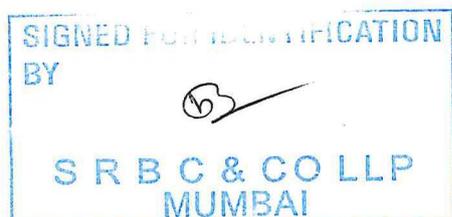
**SIGNED FOR IDENTIFICATION
BY**
**S R B C & CO LLP
MUMBAI**


Ambuja Cements Limited**Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2023:**

1. The above consolidated financial results of Ambuja Cements Limited (the "Holding Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), associates, joint ventures and joint operations have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 01, 2023.
2. The Statutory Auditors have carried out limited review of the consolidated financial results of the Group for the quarter and half year ended September 30, 2023.
3. During the quarter and half year ended September 30, 2023, the Group has incorporated following entities as wholly owned subsidiaries.

S.No.	Name of Company
1	LOTIS IFSC Private Limited
2	Ambuja Concrete North Private Limited
3	Ambuja Concrete West Private Limited
4	ACC Concrete South Limited
5	ACC Concrete West Limited

4. During the quarter, the Board of Directors of the Holding Company has approved acquisition of controlling stake of 56.74% of the voting share capital of Sanghi Industries Limited ("Sanghi") for cash consideration of Rs. 1,674.22 crore. For this purpose, the Holding Company has executed a share purchase agreement dated August 3, 2023 with the existing promoters of Sanghi. Further, the Board of Directors has also approved making an open offer at a price of INR 114.22 per equity share to acquire upto 26% of the voting share capital of Sanghi from the public shareholders under the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The proposed transaction is in the process of being completed.



5. Exceptional items represent a) Special incentive for certain key employees, pursuant to change in the ownership and control b) One-time Information technology transition cost and c) Restructuring cost as under:

Rs in Crore

Particulars	Year to date figures for the current period from 01/04/2023 to 30/09/2023	Year to date figures for the previous period from 01/04/2022 to 30/09/2022	Fifteen Months Previous Year ended 31/03/2023
Special incentive	-	31.46	42.61
Information technology expenses	-	-	129.30
Restructuring cost	-	-	147.13
Total	-	31.46	319.04

6. The Competition Commission of India (CCI), vide its order dated August 31, 2016, had imposed a penalty of Rs 1,163.91 crore on the Holding Company and Rs 1,147.59 crore on its subsidiary, ACC Limited on grounds of alleged cartelisation. On appeal by the Holding Company and ACC Limited, the Competition Appellate Tribunal (COMPAT), subsequently merged with National Company Law Appellate Tribunal (NCLAT), vide its interim Order had granted stay against the CCI's Order with the condition to deposit 10% of the penalty amount, which was deposited and if the appeal is dismissed, interest at 12% p.a. would be payable on the balance amount from the date of the CCI order. NCLAT, vide its Order dated July 25, 2018, dismissed the appeal by the Holding Company and ACC Limited, and upheld the CCI's order. Against this, the Holding Company and ACC Limited appealed before the Hon'ble Supreme Court, which by its Order dated October 05, 2018, had admitted the appeal and directed to continue the Interim order passed by the NCLAT.

In a separate matter, pursuant to a reference filed by the Government of Haryana, the CCI by its Order dated January 19, 2017, had imposed a penalty of Rs 29.84 crore on the Holding Company and Rs 35.32 crore on ACC Limited. On appeal by the Holding Company and ACC Limited, COMPAT had stayed the operation of the CCI's Order. The matter is pending for hearing before NCLAT.

SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI


Ambuja Cement Limited

Based on the advice of external legal counsel, the Holding company believe they have a strong case on merits for successful appeal in both the aforesaid matters. Accordingly, no provision is recognised in the financial results.

7. The shareholders of the Holding Company at the Extra-ordinary General Meeting held on October 08, 2022, have approved to change the financial year end from 31st December to 31st March. Accordingly, the previous financial year is for a period of fifteen months i.e., January 01, 2022, to March 31, 2023.

Pursuant to above, the figures for comparative six months period ended September 30, 2022 is arrived by adding the published unaudited figures of the quarter ended June 30, 2022 and September 30, 2022. Further, the financial results also includes statement of cash flows for the comparative six-months period ended September 30, 2022, which was prepared by the management.

8. During the year ended March 31, 2023, a short seller report was published in which certain allegations were made on certain Adani Group Companies. A writ petition was filed in the matter with the Hon'ble Supreme Court ("SC"), and during the court proceedings, the Securities and Exchange Board of India ("SEBI") represented to the SC that it was investigating the allegations made in the short seller report for any violations of applicable SEBI Regulations. The SC in terms of its order had constituted an expert committee to investigate and advise into the various aspect of existing laws and regulations and also directed the SEBI to consider certain additional aspects in its scope. The Expert committee submitted its report, finding no regulatory failure. During the current quarter, SEBI has submitted its status report on investigation to the SC. The matter is subject to hearing by the SC.

To uphold the principles of good governance, the Holding Company had undertaken a review for the year ended March 31, 2023 by an independent law firm, whose opinion confirmed that (a) none of the alleged related parties mentioned in the short-seller report were related parties to the Holding Company or its subsidiaries, under applicable frameworks; and (b) the Holding Company is in compliance with the requirements of applicable laws and regulations. One of the Holding Company's supplier mentioned in the short seller report, has supplied power and fuel valuing Rs. Nil for the quarter and Rs. 21 crores for half year ended September 30, 2023 in the normal course of business. The Holding Company has also provided its responses to the queries and information sought by the SEBI and the Stock Exchanges. Based on the foregoing and pending final outcome of the regulatory investigations and related proceedings as mentioned

above, the management of the Holding Company has decided not to carry out additional Independent investigation in the matter. Accordingly, the unaudited consolidated financial results do not carry any adjustments in this regard.

SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI



9. The Group is exclusively engaged in the business of cement and cement related products.
10. The figures for the previous periods have been regrouped / reclassified wherever necessary to conform to the current period's presentation.

For and on behalf of the Board of Directors

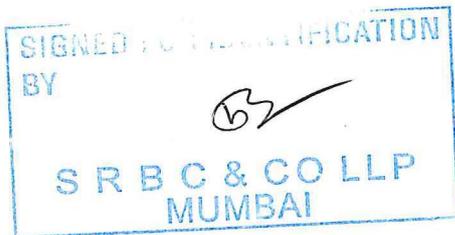
Ahmedabad
November 01, 2023



Ajay Kapur

Whole-time Director and CEO

DIN: 03096416



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Ambuja Cements Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Ambuja Cements Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates, joint ventures and joint operations for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the "Circular") issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

- i. Ambuja Cements Limited

Subsidiaries:

- i. ACC Limited
- ii. Bulk Cement Corporation (India) Limited
- iii. ACC Mineral Resources Limited
- iv. Lucky Minmat Limited
- v. Singhania Minerals Private Limited
- vi. M G T Cements Private Limited



- vii. Chemical Lines Mundwa Private Limited
- viii. Ambuja Shipping Services Limited
- ix. Foxworth Resources And Minerals Limited (Formerly known as Ambuja Resources Limited)
- x. One India BSC Private Limited
- xi. LOTIS IFSC Private Limited (incorporated w.e.f. September 14, 2023)
- xii. Ambuja Concrete North Private Limited (incorporated w.e.f. September 14, 2023)
- xiii. Ambuja Concrete West Private Limited (incorporated w.e.f. September 18, 2023)

Associates:

- i. Alcon Cement Company Private Limited
- ii. Asian Concretes and Cements Private Limited

Joint Ventures:

- i. Aakash Manufacturing Company Private Limited
- ii. Counto Microfine Products Private Limited

Joint Operations:

- i. Wardha Vaalley Coal Field Private Limited
- ii. MP AMRL (Semaria) Coal Company Limited
- iii. MP AMRL (Morga) Coal Company Limited
- iv. MP AMRL (Marki Barka) Coal Company Limited
- v. MP AMRL (Bicharpur) Coal Company Limited

5. As stated in Note 8 of the accompanying Statement, in response to a short seller report received during the year ended March 31, 2023, relating to Adani group companies, the Holding Company had obtained an opinion from an independent law firm in respect of evaluating relationships with parties having transactions with the Group and referred to in short seller's report. For the reasons more fully detailed in that note, and considering the ongoing proceedings before the Hon'ble Supreme Court and regulatory investigations, we are unable to comment on the possible consequential effects thereof, if any, on these consolidated financial results.

Our audit opinion for the fifteen months ended March 31, 2023, and limited review conclusion for the quarter ended June 30, 2023, were also qualified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, except for the possible effects of our observation in para 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We draw your attention to Note 6 of the Statement which describes the uncertainty related to the outcome of ongoing litigations with the Competition Commission of India. Our conclusion is not modified in respect of these matters.



8. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

- 1 subsidiary whose unaudited interim financial result include total assets of Rs.168.82 crore as at September 30, 2023 and total revenue of Rs.55.98 crore and Rs.133.23 crore, total net profit after tax of Rs.22.50 crore and Rs.64.06 crore and total comprehensive income of Rs.22.50 crore and Rs.64.06 crore for the quarter ended September 30, 2023, and for the period ended September 30, 2023, respectively, and net cash outflows of Rs.0.58 crore for the period from April 01, 2023 to September 30, 2023 as considered in the Statement which has been reviewed by its independent auditor.
- 2 associates and 2 joint ventures whose unaudited interim financial results include Group's share of net profit of Rs.4.00 crore and Rs.9.26 crore and Group's share of total comprehensive income of Rs.4.00 crore and Rs.9.26 crore for the quarter ended September 30, 2023, and for period ended September 30, 2023, respectively as considered in the Statement whose interim financial results have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary and these joint ventures and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

9. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- 10 subsidiaries (including 1 joint operations of Holding Company and 4 joint operations of a subsidiary) whose interim financial results reflect total assets of Rs.118.80 crore as at September 30, 2023, total revenues of Rs.0.20 crore and Rs.2.57 crore, total net profit after tax of Rs.1.25 crore and Rs.3.62 crore, total comprehensive income of Rs.1.25 crore and Rs.3.62 crore for the quarter ended September 30, 2023 and for the period ended September 30, 2023 respectively, and net cash inflows of Rs.7.01 crore for the period from April 01, 2023 to September 30, 2023.

The unaudited interim financial results / financial information of these subsidiaries and joint operations have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and joint operations, is based solely on such unaudited interim financial results / financial information. According to the information and explanations given to us by the Management, these unaudited interim financial results / financial information are not material to the Group.

10. Our conclusion on the Statement in respect of matters stated in paragraphs 8 and 9 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results / financial information certified by the Management.



S R B C & CO LLP

Chartered Accountants

Page 4 of 4

11. The Statement includes the results for the comparative six months period ended September 30, 2022, which is arrived by adding the published unaudited figures of the quarter ended June 30, 2022, and September 30, 2022, which were subjected to a limited review by us and are the balancing figures between the published unaudited financial results for the nine months ended September 30, 2022, and published unaudited financial results for the quarter ended March 31, 2022, as required under the Listing Regulations. Further, the Statement also includes statement of cash flows for the comparative six-months period ended September 30, 2022, which was prepared by the management and not subjected to any audit or limited review. Also refer note 7 to the accompanying statement of unaudited consolidated financial results.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Pramod Kumar Bapna

Partner

Membership No.:105497



UDIN: 23105497BGXBRB4128

Place: Ahmedabad

Date: November 1, 2023