

Date: 10th November, 2022

To,
Bombay Stock Exchange Limited,
Corporate Compliance Department,
25th Floor, P. J. Towers, Dalal Street,
Mumbai – 400 001

Sub.: Outcome of the Board Meeting held on 10-11-2022

Ref: Company Code: 531550,

Company Name: Jhaveri Credits & Capital Ltd.

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, November 10, 2022 at the registered office of the Company situated at 301, Payal Towers-II, Sayajigunj, Vadodara -390005 has, inter-alia considered and approved the following items;

- 1) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Board of Directors has approved the standalone unaudited Financial Results for the Quarter/Half year ended on 30th September, 2022. The copy of the said unaudited financial results is enclosed herewith along with Limited Review Report issued by M/s. M A R K S & Co., Chartered Accountant, Statutory Auditor of the Company for the said period.
- 2) The board of directors of the company had taken note of resignation submitted by Mr. Bhavesh B. Nagar, Company Secretary and Compliance Officer of the Company and he will be relieved from the services w.e.f. 30th November, 2022. Further, the details of disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9th, 2015 is enclosed as Annexure -1

The meeting of the board commenced at 05.00 pm and concluded at 05.15 pm.

We request you to kindly take note of the above.

For Jhaveri Credits and Capital Ltd.


Kamlesh J. Jhaveri
Whole time Director
DIN: 00266242



ANNEXURE -1

DISCLOSURE AS REQUIRED UNDER REGULATION 30 OF SEBI ((Listing Obligations and Disclosure Requirements), Regulations, 2015

Sr.No.	Particulars	Description
1	Name of the KMP	Bhavesh Bachubhai Nagar (Membership NO. A62546)
2	Reason for change viz. Appointment, resignation, removal, death or Otherwise.	Resignation: On account of personal reasons
3	Date of Cessation	w.e.f. 30 th November, 2022.
4	Brief Profile	Not Applicable
5	Disclosure of relationships between directors	N.A.

For Jhaveri Credits and Capital Ltd.


Kamlesh J. Jhaveri
Whole time Director
DIN: 00266242





JHAVERI CREDITS AND CAPITAL LIMITED

CIN-L65910GJ1993PLC020371

301, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA-390020

Statement of Profit & Loss for the Quarter and Half year ended on 30th September, 2022

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	10.10	6.76	10.43	16.86	20.61	905.63
II Other Income	3.22	0.38	6.89	3.60	10.88	53.14
III Total Revenue (I + II)	13.32	7.14	17.32	20.46	31.49	958.77
IV Expenses:					0.00	0.00
(a) Cost of Raw Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	1083.91
(c) Change in Inventories of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	-245.22
(d) Employee benefits expense	1.42	1.48	1.23	2.90	2.73	8.32
(e) Finance costs	4.25	6.43	4.37	10.68	7.85	20.27
(f) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.16
(g) Other expenses	8.71	9.80	18.70	18.51	37.92	57.98
Total expenses (IV)	14.38	17.71	24.30	32.09	48.50	925.42
V Profit before exceptional and extraordinary items and tax (III-IV)	-1.05	-10.57	-6.98	-11.62	-17.01	33.35
VI Exceptional Items						
VII Profit before extraordinary items and tax (V - VI)	-1.05	-10.57	-6.98	-11.62	-17.01	33.35
VIII Extraordinary Items (Prior Period Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit before tax (VII- VIII)	-1.05	-10.57	-6.98	-11.62	-17.01	33.35
X Tax expense:						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	6.17
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	-0.04
(3) Short / Excess Provision of Income Tax of P.Y.	0.00	0.00	0.00	0.00	0.00	0.06
XI Profit (Loss) for the period (IX-X)	-1.05	-10.57	-6.98	-11.62	-17.01	27.16
XII Other Comprehensive Income						
(1) Items that will not be reclassified to Profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
(2) Income tax relating to items that will not reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income (Net of Tax) (1+2)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Total Comprehensive Income (XI + XII)	-1.05	-10.57	-6.98	-11.62	-17.01	27.16
XVI Paid-up Equity Share Capital (Face Value of the share Rs.10/- Each)	646.33	646.33	646.33	646.33	646.33	646.33
XVI Earnings per equity share:						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.42
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.42

For Jhaveri Credits And Capital Ltd.



Kamlesh J Jhaveri
Whole Time Director
DIN:00266242

Date :- 10.11.2022

Place :- Vadodara

JHAVERI CREDITS AND CAPITAL LIMITED
CIN-L65910GJ1993PLC020371
301, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA-390020

Explanatory Notes to Accounts

1	The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on 10th November, 2022.
2	The Statutory Auditors of the Company have carried out a Limited Review of the Results for these financials.
3	There were no Investor Complaints pending at the beginning or at the end of the Quarter .
4	The Company deals only in One Segment. Hence no secrete information for segment wise Disclosure is given.
5	The Ind AS 19 "Employee Benefits" is not provided since the total strength is less than 10 numbers.
6	Previous year figures have been reclassified/regrouped wherever considered necessary to confirm the current year figures

For Jhaveri Credits And Capital Ltd.



Kamlesh J Jhaveri
Whole Time Director
DIN:00266242

Date :- 10.11.2022
Place :- Vadodara

JHAVERI CREDITS AND CAPITAL LIMITED
CIN-L65910GJ1993PLC020371
301, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA-390020

Balance sheet as at 30th September, 2022

(₹ in Lakhs)

Particulars	As At 30-09-2022	As At 31-03-2022
	Unaudited	Audited
I ASSETS		
(1) Financial Assets		
(a) Cash and Cash Equivalents	5.09	18.83
(b) Bank Balances other than (a) above	15.08	15.69
(c) Receivables		
(i) Trade Receivables	118.34	115.12
(ii) Other Receivables		
(d) Loans	312.72	279.74
(e) Investments	618.23	686.10
(f) Other Financial Assets	68.22	67.94
(2) Non Financial Assets		
(a) Inventories	0.00	0.00
(b) Current Tax Assets (Net)	10.50	8.05
(c) Deferred Tax Assets (Net)		
(d) Property, Plant and Equipments	3.35	3.35
(e) Other Non Financial Assets	0.44	0.03
Total	1,151.97	1,194.85
II EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	646.33	646.33
(b) Other Equity	103.96	103.96
(c) Profit & Loss	-11.62	
(2) Liabilities		
(a) Financial Liabilities		
Payables		
(i) Trade Payables		
- Total Outstanding dues of micro and small enterprises		
- Total Outstanding dues of Creditors other than micro and small enterprises	115.23	117.36
(ii) Other Payables		
- Total Outstanding dues of micro and small enterprises		
- Total Outstanding dues of Creditors other than micro and small enterprises		
Borrowings	290.50	318.07
Other Financial Liabilities	0.29	1.08
(b) Non Financial Liabilities		
Provisions	6.17	6.17
Deferred Tax Liabilities (Net)	0.87	0.87
Other Non Financial Liabilities	0.24	1.01
Total	1,151.97	1,194.85

For Jhaveri Credits And Capital Limited





Kamlesh J. Jhaveri
Whole Time Director
DIN:- 00266242

Date: 10-11-2022
Place:- Vadodara

JHAVERI CREDITS AND CAPITAL LIMITED
L65910GJ1993PLC020371
301, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA-390020

Un-audited Statement of Cash Flow for the Half Year ended 30th September, 2022

(₹ in Lakhs)

* Particulars	30-09-2022	30-09-2021	31-03-2022
	Unaudited	Unaudited	Audited
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit / Loss before Tax & Extra ordinary items:	-11.62	-17.01	33.35
Adjustments For:			
Depreciation & Amortization Expense	-		0.16
Bad Debts			-
Interest Income	-14.01		-21.21
Operating Profit before Working Capital Changes (a)	-25.63	-17.01	12.29
Adjustments For:			
(Increase)/Decrease in Other Financial Assets	-0.28	-145.76	50.00
(Increase)/Decrease in Trade Receivables	-3.22	-50.94	64.62
(Increase)/Decrease in Inventories	-	15.39	422.63
(Increase)/Decrease in Current Tax Assets	-2.45	-0.80	-6.06
(Increase)/Decrease in Other Non Financial Assets	-0.41	1.07	1.07
Increase/(Decrease) in Trade Payables	-2.13	10.99	-30.44
Increase/(Decrease) in other Financial Liabilities	-0.79	-200.57	-0.13
Increase/(Decrease) in Provisions	-	-	-
Increase/(Decrease) in other Non Financial Liabilities	-0.77	22.01	-21.84
Net Working Capital Changes (b)	-10.05	-348.61	479.85
Cash Generated From Operations (a + b)	-35.68	-365.62	492.14
Income Tax Paid	-	-	-0.11
Short/Excess Provision of Income Tax of P.Y.	-	-	-
Cash Flow before Extra Ordinary Items	-35.68	-365.62	492.03
Extra Ordinary Items			-
Net Cash Flow from operating Activities (A)	-35.68	-365.62	492.03
B) CASH FLOW FROM INVESTING ACTIVITIES			
Investment in Mutual Fund	-	-	43.41
Purchase /Sale of Shares	-	-	74.15
Investment in Equity Instruments	67.87		-686.10
Interest Income	0.06	-	1.17
Net Cash From Investing Activities (B)	67.93	-	-567.37
C) CASH FLOW FINANCING ACTIVITIES			
Loans and Advances Given	-32.98	-5.87	-246.05
Loans and Advances Taken	-27.57	-	318.07
Interest Income	13.95	-	20.04
Net Cash From Financing Activities (C)	-46.60	-5.87	92.06
Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)=D	-14.35	-371.49	16.72
Cash & Cash Equivalents (Opening)			
Cash on Hand	-	1.89	-
Balance with Banks	33.83	15.34	16.89
Total (E)	33.83	17.23	16.89
Cash & Cash Equivalents (Closing)			
Cash on Hand	5.09	9.29	-
Balance with Banks	15.00	15.00	33.83
Total (D + E)	20.09	24.29	33.83

For Jhaveri Credits and Capital Limited




Kamlesh J. Jhaveri
Whole Time Director
DIN:- 00266242

Date : 10-11-2022
Place : Vadodara

Review Report to,

The Board of Directors,

Jhaveri Credits and Capital Limited

301/302, Payal Tower-II,

Sayajigunj, Vadodara-390 020

We have reviewed the accompanying statement of unaudited financial results of **Jhaveri Credit and Capital Limited** for the Quarter ended on 30th September, 2022. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus require less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

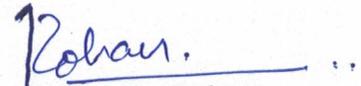
Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016/ dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For, MARKS & CO.

[Firm Registration No. 139476W]

Chartered Accountants



Rohan D. Mehta

Partner

Mem. No. 142372



Place : Ahmedabad

Date : 10th November, 2022

UDIN: 22142372BCSMLF1974