

Date: July 26, 2023

To,
Bombay Stock Exchange Limited,
Corporate Compliance Department,
25th Floor, P. J. Towers, Dalal Street,
Mumbai - 400 001

Sub.: Submission of Unaudited Financial Results of the Company for the Quarter ended on June 30, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Company Code: 531550,

Company Name: Jhaveri Credits & Capital Ltd.

Dear Sirs/Madam,

In continuation of our letter dated July 17, 2023 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose the Unaudited Standalone Financial Results for the quarter ended June 30, 2023, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 03:35 p.m.

We request you to kindly take note of the above.

Thanking You,

Yours Faithfully,

For Jhaveri Credits & Capital Limited


Kamlesh J. Jhaveri
Whole time Director
DIN: 00266242



Encl.: As Above

JHAVERI CREDITS AND CAPITAL LIMITED
CIN-L65910GJ1993PLC020371
301, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA-390020

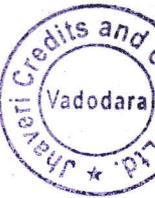
* Statement of Standalone Unaudited Financial Results for the Quarter and Year ended 30th June, 2023

(₹ in Lakhs except Earning Per Shares)

| Particulars | Quarter ended | | | Year ended |
|---|------------------------|-----------------|------------------------|-----------------|
| | 30/06/2023 | 31/03/2023 | 30/06/2022 | 31/03/2023 |
| | Audited (Refer Note 7) | Unaudited | Audited (Refer Note 7) | Audited |
| I Revenue from Operations | 9.93 | 1,132.22 | 6.76 | 1,161.99 |
| II Other Income | 0.18 | 10.49 | 0.38 | 18.31 |
| III Total Revenue (I + II) | 10.11 | 1,142.71 | 7.14 | 1,180.30 |
| IV Expenses: | | | | |
| (a) Cost of Raw Materials Consumed | - | - | - | - |
| (b) Purchase of Stock-in-trade | - | 1,050.18 | - | 1,050.18 |
| (c) Change in Inventories of Stock-in-trade | - | - | - | - |
| (d) Employee benefits expense | 1.37 | 0.05 | 1.48 | 4.13 |
| (e) Finance costs | 0.02 | 5.72 | 6.43 | 24.43 |
| (f) Depreciation and amortization expense | - | 0.12 | - | 0.12 |
| (g) Other expenses | 7.05 | (5.64) | 9.80 | 19.49 |
| Total expenses (IV) | 8.44 | 1,050.43 | 17.71 | 1,098.35 |
| V. Profit before exceptional and extraordinary items and tax (III-IV) | 1.67 | 92.28 | (10.57) | 81.95 |
| VI. Exceptional Items | | | | |
| VII. Profit before extraordinary items and tax (V - VI) | 1.67 | 92.28 | (10.57) | 81.95 |
| VIII. Extraordinary Items (Prior Period Expenses) | - | - | - | - |
| IX. Profit before tax (VII- VIII) | 1.67 | 92.28 | (10.57) | 81.95 |
| X Tax expense: | | | | |
| (1) Current tax | - | - | - | 4.45 |
| (2) Deferred tax | - | - | - | (0.21) |
| (3) Excess Provision of Income Tax of P.Y. | 0.72 | (0.86) | - | (0.86) |
| XI Profit (Loss) for the period (IX-X) | 2.39 | 93.14 | (10.57) | 78.57 |
| XII Other Comprehensive Income | | | | |
| (1) Items that will not be reclassified to Profit or loss in subsequent periods | - | - | - | - |
| (2) Income tax relating to items that will not reclassified to profit and loss | - | - | - | - |
| Other Comprehensive Income (Net of Tax) (1+2) | - | - | - | - |
| XIII Total Comprehensive Income (XI + XII) | 2.39 | 93.14 | (10.57) | 78.57 |
| XVI Paid-up Equity Share Capital (Face Value of the share Rs.10/- Each) | 646.33 | 646.33 | 646.33 | 646.33 |
| XVI Earnings per equity share: | | | | |
| (1) Basic | - | - | - | - |
| (2) Diluted | - | - | - | - |

For Jhaveri Credits And Capital Ltd.

Kamlesh J Jhaveri
Whole Time Director
DIN:00266242



Date :- 26.07.2023
Place :- Vadodara

Explanatory Notes to Accounts

| | |
|---|--|
| 1 | The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on 26th July, 2023. |
| 2 | The Statutory Auditors of the Company have carried out a Limited Review of the Results for these financials. |
| 3 | There were no Investor Complaints pending at the beginning or at the end of the Quarter . |
| 4 | The Company deals only in One Segment. Hence no seprete information for segment wise Disclosure is given. |
| 5 | The Ind AS 19 "Employee Benefits" is not provided since the total strength is less than 10 numbers. |
| 6 | Previous year figures have been reclassified/regrouped wherever considered necessary to confirm the current year figures |

For Jhaveri Credits And Capital Ltd.



Kamlesh J Jhaveri
Whole Time Director
DIN:00266242



Date :- 26.07.2023
Place :- Vadodara



2017/

Review Report to,
The Board of Directors,
Jhaveri Credits and Capital Limited
301/302, Payal Tower-II,
Sayajigunj, Vadodara-390 020

We have reviewed the accompanying statement of unaudited financial results of **Jhaveri Credit and Capital Limited** for the Quarter ended on 30th June, 2023. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus require less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016/ dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For, MARKS & CO.

[Firm Registration No. 139476W]

Chartered Accountants

Rohan.

Rohan D. Mehta

Partner

Mem. No. 142372



Place : Ahmedabad
Date : 26th July, 2023

UDIN: 23142372BGWXJC1890