

Date: 11th August, 2022

To,

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Script Code: 517063

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on 11th August, 2022

Time of Commencement of the Board Meeting: 4:00 p.m.

Time of Conclusion of the Board Meeting: 6:45 p.m.

We wish to inform you that, the Board Meeting of the Company was held today i.e. Thursday, August 11, 2022. In pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulation'), the Board has inter-alia considered and approved the following matters:

1. The Unaudited standalone and consolidated financial results of the Company for the quarter ended 30th June, 2022. The copy of said unaudited financial results along with the Limited Review Report issued by the auditors is enclosed herewith as "**Annexure-I**".

An extract of the aforesaid financial statements would be published in the Newspaper in accordance with SEBI Listing Regulations.

2. On the recommendation of the Nomination & Remuneration Committee, appointment of Mr. Avinash Bharwani (DIN: 00981105) as an Additional Director and designate him as Whole Time Director of the Company for the period of Three years with effect from 11th August, 2022 to 10th August, 2025 subject to the approval of the shareholders.

The details as required under the SEBI Listing Regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are annexed to this letter as "**Annexure -II**".

3. On the recommendation of the Nomination & Remuneration Committee, appointment of Mr. Nilesh Gandhi (DIN: 03570656) as an Additional Director (Independent Director) of the Company with effect from 11th August, 2022 subject to the approval of the shareholders.

The details as required under the SEBI Listing Regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are annexed to this letter as "**Annexure -III**".



4. The 38th Annual General Meeting ("AGM") of the Company will be held on Wednesday, September 14, 2022 at 11.00 a.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) facility in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Security and Exchange Board of India which does not require physical presence of members at common venue.
5. The Register of Members & Share Transfer Books of the Company will remain closed from Wednesday, September 07, 2022 to Wednesday, September 14, 2022 (both days inclusive) for the purpose of 38th Annual General Meeting.

Kindly take the above on your record.

Thanking you.

Yours truly,
For **JETKING INFOTRAIN LIMITED**

PRITESH K. JHAVERI
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS51446

Encl: a/a

Annexure -II

Appointment of Mr. Avinash Bharwani as an Additional Director and designate him as Whole Time Director of Jetking Infotrain Limited

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for Change	Appointment as an Additional Director and designate him as Whole-Time Director of the Company.
2	Date of Re-appointment & Term of Appointment	Date of Appointment: 11th August, 2022 Terms of Appointment: For the period of three years from the date of appointment subject to shareholders approval.
3	Brief Profile	Mr. Avinash Bharwani is having 18 years of rich experience building customer-centric businesses in the Food & Beverage, Information Technology and Skill Development Industry, through Innovation, Product Development, Franchise/Channel Expansion, Fund Raising, New Business Incubation, Business Modelling and Growth Hacking.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Avinash Bharwani is son of Mr. Suresh Bharwani, Chairman and Non-Executive Director; Brother of Mr. Harsh Bharwani, Whole Time Director and CEO and Mr. Siddarth Bharwani, Whole time Director and CFO.
5	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Mr. Avinash Bharwani is not debarred from holding the office of Director by any SEBI order or any other such authority.

Appointment of Mr. Nilesh Gandhi as an Additional Director(Independent Director) of Jetking Infotrain Limited

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for Change	Appointment as an Additional Director (Independent Director).
2	Date of Re-appointment & Term of Appointment	Date of Appointment: 11th August, 2022 Terms of Appointment: For the period of Five years from the date of appointment subject to shareholders approval.
3	Brief Profile	He possesses more than 30 years of experience in setting up and managing a treasury department as an independent profit center, investing into Loan against shares, promoters funding, equity, private equity, private equity funds, real estate venture funds, angel investments, equity mutual funds, loan against properties and various debt products. He is also an active member of the mumbai angels and Intelicap Investment Network. He has also managed portfolio of single-family office of more than Rs. 400 Crores. He has also mentor a mumbai based waste management start up – Sampurn Earth Environment Solutions Private Limited. He is a Director in Unid Finance Consultancy Private Limited from past 11 years. He is a Chairman and Independent Director of Waarree Renewable Technologies Limited from past 5.5 years. He is an Independent Director in Waacox Energy Private Limited from past 3 years and he is also holding the position of Independent Director on the Board of Rational Engineers Limited.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Nilesh Gandhi is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.
5	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Mr. Nilesh Gandhi is not debarred from holding the office of Director by any SEBI order or any other such authority.



Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of Jetking Infotrain Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Jetking Infotrain Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jetking Infotrain Limited ("the Company") for the quarter ended 30 June 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



P Y S & Co (a partnership firm) converted into P Y S & Co LLP (a Limited Liability Partnership with LLP Identification No AAG-9715) w.e.f. 20th July 2016.

Mumbai Office: Saraswati Bhuvan, Sahakar Road, Tejpal Scheme Road No. 5, Vile Parle (East), Mumbai - 400 057.

Tel : 9987068582 / 8286051811 Email: emails@pys.ind.in

Registered Office : No. 777/D, New Bridge Corporate Centre, 100 Feet Road, Indiranagar, Bengaluru – 560 038.

Other Offices: New Delhi-NCR and Surat



5. We draw attention to:

- a) Note 5 to the standalone financial results regarding amount of Rs. 36.77 Lakhs recoverable from a Broker/Sub-broker for an unauthorised trade taken place in NSE F&O segment in earlier years, which is in appeal with the Hon'ble High Court.
- b) Note 6 of the standalone financial results with respect to the management's evaluation of COVID-19 impact on the future performance of the Company. This assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods.

Our conclusion on the Statement is not modified in respect of these matters.

For PYS & Co LLP
Chartered Accountants
Firm's Registration No. 012388S/S200048



Sanjay Kokate
Partner
Membership No.: 130007
UDIN No.: 22130007AOVORO5859

Place: Mumbai
Date: 11 August 2022

JETKING INFOTRAIN LIMITED CIN:L72100MH1983PLC127133 REGD. OFFICE : 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWRI (WEST), MUMBAI - 400 015.					
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022					
Sr. No.	Particulars	(Rs. in lakhs except per share data)			
		Quarter ended			Year ended
		30/06/2022 Unaudited	31/03/2022 (Refer note 4)	30/06/2021 Unaudited	31/03/2022 Audited
1	Income from operations				
	(a) Revenue from operations	361.55	309.87	167.43	1,047.39
	(b) Other income	200.33	155.48	128.25	533.28
	Total income from operations	561.88	465.35	295.68	1,580.67
2	Expenses				
	(a) Purchase of courseware and other materials	-	-	0.63	1.22
	(b) Changes in the inventories of courseware and other materials	4.95	0.12	(0.63)	2.72
	(c) Employee benefits expense	164.45	141.74	163.20	584.77
	(d) Finance costs	3.32	3.27	2.10	16.18
	(e) Depreciation and amortisation expense	40.47	49.37	49.74	199.22
	(f) Other expenses	395.95	152.04	153.09	610.66
	Total expenses	609.14	346.54	368.13	1,414.77
3	Profit / (loss) before exceptional items and tax(1-2)	(47.26)	118.81	(72.45)	165.90
4	Exceptional items	-	-	-	-
5	Profit / (loss) from ordinary activities before tax (3-4)	(47.26)	118.81	(72.45)	165.90
6	Tax expense				
	(a) Current tax	4.01	19.28	-	30.51
	(b) Deferred tax	-	1.45	(24.79)	(23.34)
	(c) MAT credit entitlement	-	(19.28)	-	(30.51)
	(d) Prior year tax adjustments	0.13	-	-	-
7	Profit/ (loss) for the period/year (5-6)	(51.40)	117.36	(47.66)	189.24
8	Other comprehensive income, net of tax				
	Items that will not be reclassified to profit or loss				
a)	Remeasurement of the defined benefit obligation	(3.97)	6.14	-	(5.59)
b)	Income tax relating to remeasurement of the defined benefit obligation	-	1.45	-	1.45
	Total other comprehensive income (net of tax)	(3.97)	7.59	-	(4.14)
9	Total comprehensive income for the period / year (7+8)	(55.37)	124.95	(47.66)	185.10
10	Paid-up equity share capital (Face Value of Rs. 10 per share)	590.75	590.75	590.75	590.75
11	Reserve excluding revaluation reserve				3,419.88
12	Earnings per share of Rs. 10 /- each (not annualised):				
	Basic	(0.87)	1.99	(0.81)	3.20
	Diluted	(0.87)	1.99	(0.81)	3.20



JETKING INFOTRAIN LIMITED
CIN:L72100MH1983PLC127133

REGD. OFFICE : 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWREE (WEST), MUMBAI - 400 015.

Notes to the standalone financial results:

- 1 The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in the respective meeting held on August 11, 2022. The statutory auditors of the Company have carried out limited review of the aforesaid financial results.
- 2 This unaudited standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended, as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 The Company is mainly operating in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- 4 The figures reported in the standalone financial results for the quarter ended 31 March 2022 are being the balancing figures between audited figures in respect of the full financial year ended 31 March 2022 and the published unaudited nine months standalone figures upto 31 December 2021, which were subject to limited review by the auditors.
- 5 During the financial year 2016-17, the Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Company had preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order had been received in favour of the Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 6 Spread of COVID-19 has severely impacted business around the globe. In many countries including India, there has been severe disruption to regular business operations due to lock down, travel bans, quarantines, social distancing and other emergency measures. This has created enough turbulence in various business transactions, supply chain and related activities. Centres of the Company which were closed during lock down period have started resuming operations in a phased manner. Although there are challenges due to this pandemic as to how long it will continue and what impact it will have on our business, we are positive on student enrolments emanating from the fact that the current economic environment has led to loss of jobs. This job seeking population will be inclined to learn, develop new and latest skill sets and sharpen their existing knowledge to withstand the current prevailing situation.
The Company has made assessment of its liquidity position for a period of at least one year from the reporting date of the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, trade receivables, inventory, investments, other current and non-current assets and ability to pay its liabilities as they become due as well as the effectiveness of financial controls at reporting date. The management of the Company believes that it has considered the possible impact of all known events till the date of approvals of its statement arising from COVID-19 pandemic including among other aspects the nature of its business operations, existing franchisee/customers relationship and its market positions and the overall influence on business operations. The impact from COVID-19 is significant and the Company has taken various steps to mitigate this impact. Such impact on the financial results may differ from that estimated as at the date of approval of the financial results. The Company will continue to monitor material changes to future economic conditions.
- 7 Other expenses include mark to mark loss on the fair value of quoted and unquoted investments aggregating to Rs. 100.93 lakhs for the quarter ended June 30, 2022.
- 8 Other income includes mark to market gain on the fair value of quoted and unquoted investments aggregating to Rs. NIL, Rs. 10.50 lakhs and Rs. 87.19 lakhs for the quarter ended June 30, 2022, March 31, 2022 and June 30, 2021, respectively and Rs. 160.64 lakhs for the year ended March 31, 2022.
- 9 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and and related rules are published.
- 10 The Statement of the Company are submitted to BSE and are available on our website www.jetking.com.
- 11 Figures for the corresponding previous periods are re-classified, wherever considered necessary, to conform to the figures of the current period.

Place: Mumbai
Dated: August 11, 2022

For Jetking Infotrain Limited

Siddarth S. Bharwani
Whole Time Director and CFO
DIN : 02020370





Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Jetking Infotrain Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Jetking Infotrain Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Jetking Infotrain Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the quarter ended 30 June 2022 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 ('the Circular').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtained moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed the procedures in accordance with Circular No. CIR/ CFD/ CMD1/ 44/ 2019 dated 29 March 2019 issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:
Jetking Infotrain Limited

Subsidiary:
Jetking Skill Development Private Limited





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to:
- a) Note 5 to the consolidated financial results regarding amount of Rs. 36.77 Lakhs recoverable from a Broker/Sub-broker for an unauthorised trade taken place in NSE F&O segment in earlier years, which is in appeal with the Hon'ble High Court.
 - b) Note 6 of the consolidated financial results with respect to the management's evaluation of COVID-19 impact on the future performance of the Group. This assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods.

Our conclusion on the Statement is not modified in respect of these matters.

7. The accompanying unaudited consolidated financial results include unaudited interim financial information in respect of a subsidiary company, which has not been reviewed by us and whose interim financial results excluding consolidation eliminations reflect total revenue of Rs. 61.48 Lakhs, total profit before tax of Rs. 2.58 Lakhs and total profit after tax of Rs. 2.58 Lakhs for the quarter ended 30 June 2022, as considered in the unaudited consolidated financial results. This unaudited financial information has been approved and furnished to us by the management of the subsidiary company. Our conclusion, in so far it relates to the affairs of this subsidiary is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For PYS & Co LLP
Chartered Accountants
Firm's Registration No. 012388S/S200048



Sanjay Kokate
Partner
Membership No.: 130007
UDIN: 22130007AOVPFM4809

Place: Mumbai
Date: 11 August 2022

JETKING INFOTRAIN LIMITED					
CIN:L72100MH1983PLC127133					
REGD. OFFICE : 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWRI (WEST), MUMBAI - 400 015.					
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022					
Sr. No.	Particulars	(Rs. in lakhs except per share data)			
		Quarter ended		Year ended	
		30/06/2022 Unaudited	31/03/2022 (Refer note 4)	30/06/2021 Unaudited	31/03/2022 Audited
1	Income from operations				
	(a) Revenue from operations	423.03	377.23	174.05	1,262.55
	(b) Other income	199.73	155.39	128.25	533.19
	Total income from operations	622.76	532.62	302.30	1,795.74
2	Expenses				
	(a) Purchase of courseware and other materials	-	-	0.63	1.22
	(b) Changes in the inventories of courseware and other materials	4.95	0.12	(0.63)	2.72
	(c) Employee benefits expense	211.18	152.11	171.91	650.02
	(d) Finance costs	3.32	3.27	2.10	16.18
	(e) Depreciation and amortisation expense	41.43	50.35	50.68	203.11
	(f) Other expenses	406.56	216.26	158.56	775.47
	Total expenses	667.44	422.11	383.25	1,648.72
3	Profit / (loss) before exceptional items and tax (1-2)	(44.68)	110.51	(80.95)	147.02
4	Exceptional items	-	-	-	-
5	Profit / (loss) from ordinary activities before tax (3-4)	(44.68)	110.51	(80.95)	147.02
6	Tax expense				
	(a) Current tax	4.01	19.28	-	30.51
	(b) Deferred tax	-	1.45	(24.79)	(23.34)
	(c) MAT credit entitlement	-	(19.28)	-	(30.51)
	(d) Prior year tax adjustments	0.13	(3.25)	-	(3.25)
7	Profit / (loss) for the period/year (5-6)	(48.82)	112.31	(56.16)	173.61
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss	-	-	-	-
	Remeasurement of the defined benefit obligation	(3.97)	6.14	-	(5.59)
	Income tax relating to remeasurement of the defined benefit obligation	-	1.45	-	1.45
	Total other comprehensive income (net of tax)	(3.97)	7.59	-	(4.14)
9	Total other comprehensive income for the period / year (7+8)	(52.79)	119.90	(56.16)	169.47
	Total comprehensive income attributable to owners of the group	(52.79)	119.90	(56.16)	169.47
	Total comprehensive income attributable to non controlling interest	-	-	-	-
10	Of the total comprehensive income above, profit for the period/year attributable to:	(48.82)	112.31	(56.16)	173.61
	Profit attributable to owners of the group	(48.82)	112.31	(56.16)	173.61
	Profit attributable to non-controlling interest	-	-	-	-
11	Of the total comprehensive above, other comprehensive income for the period / year attributable to:	(3.97)	7.59	-	(4.14)
	Other comprehensive income attributable to owners of the group	(3.97)	7.59	-	(4.14)
	Other comprehensive income attributable to non-controlling interest	-	-	-	-
12	Paid-up equity share capital (Face Value of Rs. 10 per share)	590.75	590.75	590.75	590.75
13	Reserve excluding revaluation reserve				3,333.80
14	Earnings per share of Rs. 10 /- each (not annualised):				
	Basic	(0.83)	1.90	(0.95)	2.94
	Diluted	(0.83)	1.90	(0.95)	2.94



JETKING INFOTRAIN LIMITED

CIN:L72100MH1983PLC127133

REGD. OFFICE : 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWREE (WEST), MUMBAI - 400 015.

Notes to the consolidated financial results:

- 1 The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in the respective meeting held on August 11, 2022. The statutory auditors of the Company have carried out limited review of the aforesaid consolidated financial results.
- 2 The unaudited consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended, as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 The Group is mainly operating in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- 4 The figures reported in the consolidated financial results for the quarter ended March 31, 2022 are being the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited nine months consolidated figures upto December 31, 2021, which were subject to limited review by the auditors.
- 5 During the financial year 2016-17, the Holding Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Holding Company had preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order had been received in favour of the Holding Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 6 Spread of Covid-19 has severely impacted business around the globe. In many countries including India, there has been severe disruption to regular business operations due to lock down, travel bans, quarantines, social distancing and other emergency measures. This has created enough turbulence in various business transactions, supply chain and related activities. Centers of the Group which were closed during lock down period have started resuming operations in a phased manner. Although there are challenges due to this pandemic as to how long it will continue and what impact it will have on our business, we are positive on student enrolments emanating from the fact that the current economic environment has led to loss of jobs. This job seeking population will be inclined to learn, develop new and latest skill sets and sharpen their existing knowledge to withstand the current prevailing situation.
The Group has made assessment of its liquidity position for a period of at least one year from the reporting date of the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, trade receivables, inventory, investments, other current and non-current assets and ability to pay its liabilities as they become due as well as the effectiveness of financial controls at balance sheet date. The management of the Group believes that it has considered the possible impact of known events till the date of approvals of its consolidated financial results arising from Covid-19 pandemic including among other aspects the nature of its business operations, existing franchisee/customers relationship and its market positions and the overall influence on business operations. The impact from Covid-19 is significant and the Group has taken various steps to mitigate this impact. Such impact on the consolidated financial results may differ from that estimated as at the date of approval of the consolidated financial results. The Group will continue to monitor material changes to future economic conditions.
- 7 Other expenses include mark to mark loss on the fair value of quoted and unquoted investments aggregating to Rs. 100.93 lakhs for the quarter ended June 30, 2022.
- 8 Other income includes mark to market gain on the fair value of quoted and unquoted investments aggregating to Rs. NIL, Rs. 10.50 lakhs and Rs. 87.19 lakhs for the quarter ended June 30, 2022, March 31, 2022 and June 30, 2021, respectively and Rs. 160.64 lakhs for the year ended March 31, 2022.
- 9 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Group will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and and related rules are published.
- 10 The Statement of the Group are submitted to BSE and are available on our website www.jetking.com.
- 11 Figures for the corresponding previous periods are re-classified, wherever considered necessary, to conform to the figures of the current period.

Place: Mumbai
Dated: August 11, 2022

For Jetking Infotrain Limited

Siddarth S. Bharwani
Whole Time Director and CFO
DIN : 02020370

