

## Ambika Cotton Mills Limited

03/02/2022 Ref.No.ACM/052/2021-22

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (E), Mumbai – 400 051

The Listing Department
BSE Limited
PhirozeJeejeebhopy Towers
Dalal Street, Mumbai – 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited

NSE - AMBIKCO

Dear Sirs,

## <u>Unaudited Financial Results & Limited Review Report for the Nine Months/Quarter ended 31.12.2021</u>

Please find enclosed herewith a copy of Unaudited Financial Results and Limited Review Report for the Nine Months/Quarter ended 31st December 2021, which was considered and taken on record by the Board of Directors at their meeting held today dt.03.02.2022.

The Board Meeting commenced at 12.00 pm and concluded at 12.40 pm.

Kindly acknowledge the same.

Thanking you, Yours faithfully,

For Ambika Cotton Mills Limited

Radheyshyam Padia [Company Secretary]

Encl: As above

## AMBIKA COTTON MILLS LIMITED

## REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2021

No	Part -	Part -I CIN : L17115TZ19		988PLC002269				(Rs in Lakhs)	
Revenue from Operations   25214   22050   19267   66017   43745   6333   10   10   10   11   10   249   29   3   3   3   10   10   11   10   12   10   10   10	S.No	8					Nine Months ended Year Ended		
Revenue from Operations   25214   22050   19267   66017   43745   6333     Other income   166   71   11   249   29   3     III   Total Income (1+II)   25380   22121   19278   66266   43774   6337     IV   Expenses   Cost of Materials Consumed   13786   11639   9977   36207   24686   3553     Purchase of Stock in trade   0   0   0   0   0   0     Changes in Inventories of finished goods, Stock in trade   and Work-in-progress   -518   -369   2306   -1780   3801   455     Employee benefits expense   1193   1163   1067   3462   2687   374     Employee benefits expense   1193   1163   1067   3462   2687   374     Employee benefits expense   1193   1163   1067   3462   2687   374     Employee benefits expense   3132   275   2264   8031   4849   695     Total Expenses (IV)   18359   15962   16492   48210   38699   543     V   Profit / (loss) before exceptional items and tax (III-IV)   7021   6159   2786   18056   5075   905     VI   Expense : (1)Current Tax   1850   1621   773   4776   1473   266     Y   Profit / (loss) before tax (V-VI)   18359   15962   16492   131319   3898   671     X   Profit/(loss) for the period from continuing operations (VII-VIII)   5185   4550   2110   13319   3898   671     X   Profit/(loss) from discontinued operations   0   0   0   0   0     V   V   V   V   V   V   V   V   V		PARTICULARS	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	
Other income	o 1		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Total Income (1+II )   25380   22121   19278   66266   43774   6337	1	Revenue from Operations	25214	22050	19267	66017	43745	63337	
	11	Other income	166	71	11	249	29	33	
Cost of Materials Consumed   13786   11639   9977   36207   24686   3553   24686   2	111	Total Income (I+II)	25380	22121	19278	66266	43774	63370	
Purchase of Stock in trade Changes in inventories of finished goods, Stock in trade and Work-in-progress Employee benefits expense Finance Costs Other Expenses Other Expen	IV	Expenses							
Changes in Inventories of finished goods, Stock in trade and Work-in-progress Employee benefits expense Finance Costs Depreciation and amortisation expense Other Expenses Total Expenses (IV) 18359 Profit / (loss) before exceptional items and tax (III-IV) Total Correct Tax  In Expenses (1) Current Tax (2) Deferred Tax  Profit/(loss) for the period from continuing operations (VII-VIII) Tax Expense of discontinued operations Tax Expense of discontinued operations Total Comprehensive Income Total Comprehen		Cost of Materials Consumed	13786	11639	9977	36207	24686	35537	
and Work-in-progress Employee benefits expense Employee benefits expense Finance Costs Depreciation and amortisation expense Other Expenses Total Expenses (IV) Profit / (loss) before exceptional items and tax (III-IV) For (III-IV) Tax Expense (I) Tax Expense: (I) Tax Expense: (I) Total Expense (IV) Total Expense Total Expense (IV) Total Expenses Total Expenses (IV) Total Expense (IV) Total Exp		Purchase of Stock in trade	0	0	0	0	0	C	
Employee benefits expense Finance Costs Depreciation and amortisation expense Total Expenses Total Expenses (IV) Profit / (loss) before exceptional items and tax (III-IV) Fortix / (loss) before exceptional items and tax (III-IV) Fortix / (loss) before tax (V-VI)  Tax Expense:  (1) Current Tax (2) Deferred Tax Profit/(loss) for the period from continuing operations (VII-VIII) Tax expense of discontinued operations Fortix / (loss) from discontinued operations Fortix / (loss) from discontinued operations Fortix / (loss) from discontinued operations Fortix / (loss) for the period (IX + XII) Fortix / (loss) for the		Changes in inventories of finished goods, Stock in trade				20 10-			
Finance Costs  Depreciation and amortisation expense  Depreciation and amortisation expense  Other Expenses  Total Expenses (IV)  Profit / (loss) before exceptional items and tax (III-IV)  Profit / (loss) before exceptional items and tax (III-IV)  Profit / (loss) before tax (V-VI)  Profit / (loss) before tax (V-VI)  Profit / (loss) before tax (V-VI)  Profit / (loss) before tax (V-VII)  Profit / (loss) before tax (V-VIII)  Total Expense :  (1) Current Tax  (2) Deferred Tax  Profit/(loss) for the period from continuing operations (VII-VIIII)  Tax expense of discontinued operations  Profit/(loss) from discontinued operations  Tax expense of discontinued operations (VII-VIIII)  Profit/(loss) for the period (IX + XII)  Profit/(loss) for the period (IX + XIII)  Profit/(loss) for the period (IX + XIII)  Tax expense of discontinued operations (VII-VIIII)  Total Comprehensive income  Total Comprehensive income for the period (XIII+ XIIV),  Total Comprehensive income for the period (XIII+ XIIV),  Profit/(loss) for the period (Rs. 10 each/-)  (1) Basic  (2) Diluted  Total Comprehensive income for the period (XIII+ XIIV),  Total		and Work-in-progress	-518	-369	2306	-1780	3801	4591	
Depreciation and amortisation expense   734   729   735   2200   2149   288		Employee benefits expense	1193	1163	1067	3462	2687	3740	
Other Expenses Total Expenses (IV)  Profit / (loss) before exceptional items and tax (III-IV)  Profit / (loss) before exceptional items and tax (III-IV)  Profit / (loss) before exceptional items and tax (III-IV)  Profit / (loss) before exceptional items and tax (III-IV)  Profit / (loss) before tax (V-VI)  Tax Expense:  (1)Current Tax (2)Deferred Tax  Profit / (loss) for the period from continuing operations (VII-VIII)  Tax expense of discontinued operations  Profit / (loss) from discontinued operations  Tax expense of discontinued operations  Profit / (loss) from discontinued operations (after tax)(X-XI)  Other Comprehensive Income  Other Comprehensive Income  Other Comprehensive Income for the period (XIII+XIV),  Reserves (excluding Revaluation Reserve)  Earnings per equity share (of Rs. 10 each/-)  (1) Basic  (2) Diluted  3132  2775  2264  8031  4849  693  48210  3869  5433  4849  693  48210  3869  5433  699  5433  699  5433  699  5433  699  6492  48210  3869  5433  699  507  6159  2786  18056  5075  903  4776  1473  266  18056  5075  903  4776  14773  4776  1473  266  1473  266  18056  5075  903  4776  1473  266  18056  5075  903  4776  1477  1477  1477  1477  1477  1477  1477  1477  1477  1473  266  18056  5075  903  4776  1477  4776  1473  266  1473  266  18056  5075  903  4776  1477  4776  1473  266  1473  4776  1473  266  1473  4776  1473  266  18056  5075  903  4776  13319  3898  677  678  479  478  4776  1473  4776  1473  266  1473  4776  1473  266  1473  4776  1473  266  1473  4776  1473  266  1473  4776  1473  266  1480  1477  4776  1473  266  1480  1477  4776  1473  266  1480  1477  4776  1477  1477  1477  1477  1477  1471  1471  1471  1518  1585  4550  2110  13319  3898  678  679  79.48  36.85  232.65  68.08  118.18		Finance Costs	32	25	143	90	527	644	
Total Expenses (IV)  Profit / (loss) before exceptional items and tax (III-IV)  Profit / (loss) before exceptional items and tax (III-IV)  Profit / (loss) before exceptional items and tax (III-IV)  Profit / (loss) before exceptional items and tax (III-IV)  Profit / (loss) before tax (V-VI)  Profit / (loss) before tax (V-VI)  Tax Expense:  (1)Current Tax  (2)Deferred Tax  Profit/(loss) for the period from continuing operations (VII-VIII)  Tax expense of discontinued operations  No Profit / (loss) from discontinued operations  No Do		Depreciation and amortisation expense	734	729	735	2200	2149	2894	
V   Profit / (loss) before exceptional items and tax (III-IV)   To21   6159   2786   18056   5075   903		Other Expenses	3132	2775	2264	8031	4849	6925	
VI   Exceptional Items   0   0   0   0   0   0   0   0   0		Total Expenses (IV)	18359	15962	16492	48210	38699	54331	
VII	٧	Profit / (loss) before exceptional items and tax (III-IV)	7021	6159	2786	18056	5075	9039	
VIII       Tax Expense :       (1)Current Tax       1850       1621       773       4776       1473       260         (2)Deferred Tax       -14       -12       -97       -39       -296       -30         IX       Profit/(loss) for the period from continuing operations (VII-VIII)       5185       4550       2110       13319       3898       675         X       Profit/(loss) from discontinued operations       0	VI	Exceptional Items	0	0	0	0	0	(	
(1)Current Tax (2)Deferred Tax (2)Deferred Tax (2)Deferred Tax (2)Deferred Tax  Profit/(loss) for the period from continuing operations (VII-VIII)  X Profit/(loss) from discontinued operations (0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	VII	Profit / (loss) before tax (V-VI)	7021	6159	2786	18056	5075	9039	
(2) Deferred Tax  (2) Deferred Tax  (2) Deferred Tax  -14  -12  -97  -39  -296  -36  IX Profit/(loss) for the period from continuing operations (VII-VIII)  5185  4550  2110  13319  3898  679  X Profit/(loss) from discontinued operations  0 0 0 0 0 0 0  IXI Tax expense of discontinued operations  0 0 0 0 0 0 0  IXII Profit/(loss) from discontinued operations (after tax)(X- XI)  0 0 0 0 0 0 0  IXIII Profit/(loss) for the period (IX + XIII)  5185  4550  2110  13319  3898  679  XIV Other Comprehensive Income  0 0 0 0 0 0  IXIII Comprehensive income for the period (XIII+ XIV),  Total Comprehensive income for the period (XIII+ XIV),  XIVI Reserves (excluding Revaluation Reserve)  Earnings per equity share ( of Rs. 10 each/-)  (1) Basic  (2) Diluted  90.57  79.48  36.85  232.65  68.08  118.1	VIII	Tax Expense :		. ,					
(2)Deferred Tax		(1)Current Tax	1850	1621	773	4776	1473	2604	
X   Profit/(loss) for the period from continuing operations (VII-VIII)   5185   4550   2110   13319   3898   675     X   Profit/(loss) from discontinued operations   0   0   0   0   0     XI   Tax expense of discontinued operations   0   0   0   0   0     XIII   Profit/(loss) from discontinued operations (after tax)(X- XI)   0   0   0   0   0     XIII   Profit/(loss) for the period (IX + XII)   5185   4550   2110   13319   3898   675     XIV   Other Comprehensive Income   0   0   0   0   0     XV   Total Comprehensive income for the period (XIII+ XIV),   5185   4550   2110   13319   3898   675     XVII   Reserves (excluding Revaluation Reserve			-14	-12	-97	-39	-296	-360	
XI Tax expense of discontinued operations  XI Profit/(loss) from discontinued operations (after tax)(X- XI)  Profit/(loss) for m discontinued operations (after tax)(X- XI)  NIII Profit/(loss) for the period (IX + XII)  NIV Other Comprehensive Income  XV Total Comprehensive income for the period (XIII+ XIV),  XVI Reserves (excluding Revaluation Reserve)  XVIII Earnings per equity share ( of Rs. 10 each/-)  (1) Basic  (2) Diluted  O	IX		5185	4550	2110	13319	3898	6795	
Tax expense of discontinued operations   0   0   0   0   0   0   0   0   0	Х	Profit/(loss) from discontinued operations	0	0	0	0	0	(	
XII       Profit/(loss) from discontinued operations (after tax)(X- XI)       0 <t< td=""><td>ΧI</td><td>Tax expense of discontinued operations</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>(</td></t<>	ΧI	Tax expense of discontinued operations	0	0	0	0	0	(	
XIII       Profit/ (loss) for the period (IX + XII)       5185       4550       2110       13319       3898       679         XIV       Other Comprehensive Income       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0        0       0       0       0       0       0       0       0       0       0       0       0       0       0       0        0       0       0       0       0       0       0       0       0       0       0       0       0       0       0        0<			0	0	0	0	0	(	
XIV       Other Comprehensive Income       0 <td< td=""><td></td><td></td><td>5185</td><td>4550</td><td>2110</td><td>13319</td><td>3898</td><td>6795</td></td<>			5185	4550	2110	13319	3898	6795	
XV       Total Comprehensive income for the period (XIII+ XIV),       5185       4550       2110       13319       3898       67'         XVI       Reserves ( excluding Revaluation Reserve )       Earnings per equity share ( of Rs. 10 each/-)       90.57       79.48       36.85       232.65       68.08       118.0         (2) Diluted       90.57       79.48       36.85       232.65       68.08       118.0			0	0	0	0	0	-22	
XVI Reserves ( excluding Revaluation Reserve )  XVII Earnings per equity share ( of Rs. 10 each/-)  (1) Basic  (2) Diluted  (2) Diluted  5594  90.57  79.48  36.85  232.65  68.08  118.4			5185	4550	2110	13319	3898	6773	
XVII Earnings per equity share ( of Rs. 10 each/-) (1) Basic (2) Diluted (2) Diluted (3) Earnings per equity share ( of Rs. 10 each/-) (2) Diluted (3) Earnings per equity share ( of Rs. 10 each/-) (4) Basic (5) Piluted (6) Piluted (7) Piluted (8) Piluted (9)							=	55948	
(1) Basic     90.57     79.48     36.85     232.65     68.08     118.0       (2) Diluted     90.57     79.48     36.85     232.65     68.08     118.0									
(2) Diluted 90.57 79.48 36.85 232.65 68.08 118.			90.57	79.48	36.85	232.65	68.08	118.6	
Weighted average no of shares for calculation of EPS 5725000 5725000 5725000 5725000 5725000 5725000			90.57	79.48	36.85	232.65	68.08	118.6	
		Weighted average no of shares for calculation of EPS	5725000	5725000	5725000	5725000	5725000	572500	

SELECT INFORMATION	ON FOR THE QU	ARTER ENDE	31.12.2021			
A. PARTICULARS OF SHAREHOLDING	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
1. Public Shareholding						
Number of Shares	2852650	2852650	2852650	2852650	2852650	285265
Percentage of Shareholding	49.83	49.83	49.83	49.83	49.83	49.8
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	N
b) Non- Encumbered						
Number of Shares	2872350	2872350	2872350	2872350	2872350	287235
Percentage of Shares (as a % of the total shareholding					, a	
of promoter and promoter group)	50.17	50.17	50.17	50.17	50.17	50.1
Percentage of shares (as a % of the total share						
capital of the company)	50.17	50.17	50.17	50.17	50.17	50.1
					1	

For AMBIKA COTTON MILLS LTD.,

(P.V. CHANDRAN)
Chairman and Managing Director

B.Particulars	Quarter Ended 31.12.2021
Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil

- 1 The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 3rd February 2022.
- 2 The unaudited results for the quarter and nine months ended 31st December 2021 have been subject to a limited review by Statutory Auditors of the Company.
- 3 Figures for the previous period have been regrouped / reclassified wherever necessary.

For AMBIKA COTTON MILLS LTD.,

(P.V. CHANDRAM)

SRIKISHEN & CO.
Chartered Accountants

Sole Proprietor

K. Murali Mohan B.E. (Elec.) F.C.A.

'Kanapathy Towers' III Floor No. 1391/A-1, Sathy Road Ganapathy, Coimbatore 641 006

Phone: 0422 4039900 E-mail: murali@skmcoca.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors,
Ambika Cotton Mills Limited,

- We have reviewed the accompanying statement of unaudited financial results of Ambika Cotton Mills Limited, ("the Company") for the quarter ended December ,2021 and year to date from April 01, 2021 to December, 2021 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to Issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SRIKISHEN & CO. Chartered Accountants

(K Murali Mohan) Membership No 14328

CHARTERED ACCOUNTANTS
UDIN: 22014328AAEZGV3011

Place: Coimbatore Date: 03.02.2022