

Ambika Cotton Mills Limited

03/02/2021
Ref.No.ACM/049/2020-21

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (E), Mumbai – 400 051

The Listing Department
BSE Limited
PhirozeJeejeebhopy Towers
Dalal Street, Mumbai – 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited
NSE - AMBIKCO

Dear Sirs,

**Unaudited Financial Results & Limited Review Report for the
Nine Months/Quarter ended 31.12.2020**

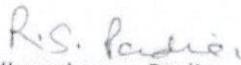
Please find enclosed herewith a copy of Unaudited Financial Results and Limited Review Report for the Nine Months/Quarter ended 31st December 2020, which was considered and taken on record by the Board of Directors at their meeting held today dt.03.02.2021.

The Board Meeting commenced at 12.00 pm and concluded at 12.27 pm.

Kindly acknowledge the same.

Thanking you,
Yours faithfully,

For Ambika Cotton Mills Limited


Radheyshyam Padia
[Company Secretary]

Encl: As above

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors,
Ambika Cotton Mills Limited,

1. We have reviewed the accompanying statement of unaudited financial results of Ambika Cotton Mills Limited, ("the Company") for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 03.02.2021

SRIKISHEN & CO.
Chartered Accountants

K. Murali Mohan

(K Murali Mohan)
Membership No 14328
Proprietor

CHARTERED ACCOUNTANTS
UDIN: 21014328AAAADK9889

AMBIKA COTTON MILLS LIMITED

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2020

Part -I

CIN : L17115TZ1988PLC002269

(Rs in Lakhs)

S.No	PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	19267	14562	16491	43745	47630	62309
II	Other income	11	6	4	29	59	76
III	Total Income (I + II)	19278	14568	16495	43774	47689	62385
IV	Expenses						
	Cost of Materials Consumed	9977	9353	10305	24686	34056	42938
	Purchase of Stock in trade	0	0	0	0	0	0
	Changes in inventories of finished goods, Stock in trade and Work-in-progress	2306	91	105	3801	-3898	-3591
	Employee benefits expense	1067	913	1047	2687	3205	4115
	Finance Costs	143	182	173	527	737	935
	Depreciation and amortisation expense	735	711	681	2149	2036	2758
	Other Expenses	2264	1639	1976	4849	5904	8317
	Total Expenses (IV)	16492	12889	14287	38699	42040	55472
V	Profit / (loss) before exceptional items and tax (III-IV)	2786	1679	2208	5075	5649	6913
VI	Exceptional Items	0	0	0	0	0	0
VII	Profit / (loss) before tax (V-VI)	2786	1679	2208	5075	5649	6913
VIII	Tax Expense :						
	(1) Current Tax	773	492	615	1473	1597	1990
	(2) Deferred Tax	-97	-100	-31	-296	-130	-302
IX	Profit/(loss) for the period from continuing operations (VII- VIII)	2110	1287	1624	3898	4182	5225
X	Profit/(loss) from discontinued operations	0	0	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0	0	0
XII	Profit/(loss) from discontinued operations (after tax)(X- XI)	0	0	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	2110	1287	1624	3898	4182	5225
XIV	Other Comprehensive Income	0	0	0	0	0	-10
XV	Total Comprehensive income for the period (XIII+ XIV)	2110	1287	1624	3898	4182	5215
XVI	Reserves (excluding Revaluation Reserve)						50034
XVII	Earnings per equity share (of Rs. 10 each/-)						
	(1) Basic	36.85	22.48	28.37	68.08	73.05	91.27
	(2) Diluted	36.85	22.48	28.37	68.08	73.05	91.27
	Weighted average no of shares for calculation of EPS	5725000	5725000	5725000	5725000	5725000	5725000

SELECT INFORMATION FOR THE QUARTER ENDED 31.12.2020

A. PARTICULARS OF SHAREHOLDING	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1. Public Shareholding						
Number of Shares	2852650	2852650	2852650	2852650	2852650	2852650
Percentage of Shareholding	49.83	49.83	49.83	49.83	49.83	49.83
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered						
Number of Shares	2872350	2872350	2872350	2872350	2872350	2872350
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.17	50.17	50.17	50.17	50.17	50.17
Percentage of shares (as a % of the total share capital of the company)	50.17	50.17	50.17	50.17	50.17	50.17

For AMBIKA COTTON MILLS LTD.,

(R.V. CHANDRAN)
Chairman and Managing Director

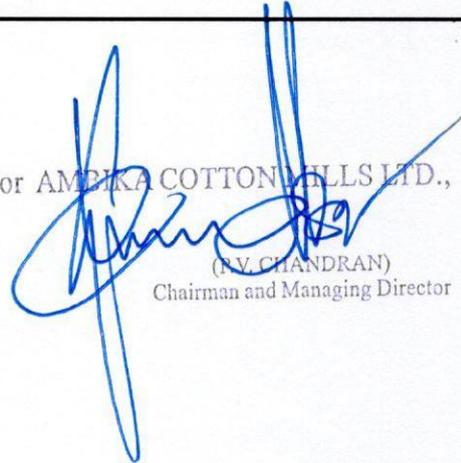
B.Particulars	Quarter Ended 31.12.2020
<u>Investor Complaints</u>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil

1.The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 3rd February 2021.

2.The unaudited results for the quarter and nine months ended 31st December 2020 have been subject to a limited review by Statutory Auditors of the Company.

3.Figures for the previous period have been regrouped / reclassified wherever necessary.

For AMBIKA COTTON MILLS LTD.,



(N.V.CHANDRAN)
Chairman and Managing Director