

**JAYANT AGRO-ORGANICS LIMITED**  
MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS  
CIN. L24100MH1992PLC066691



**REGD. OFFICE** : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA  
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

**February 10, 2024**

Corporate Relations Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Wing  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai 400 001  
Fax Nos: 22723121 / 22722041  
Code No. 524330

The Market Operations Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051  
Fax Nos: 26598237 / 38  
Code :- JAYAGROGN

Dear Sir / Madam,

**Sub: Board Meeting Outcome – February 10, 2024**

We wish to inform that the Board of Directors at their meeting held today i.e. February 10, 2024 have inter-alia approved as under:

• **Un-Audited Financial Results for the quarter and nine months ended December 31, 2023**

Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2023. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, [“SEBI (LODR)”] we are enclosing copy of the said Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2023 along with the Limited Review Report (Standalone & Consolidated) issued by Statutory Auditors of the Company, M/s. T.P. Ostwal & Associates LLP, Chartered Accountants, in respect of the said results.

• **Material Related Party Transaction with Ihsedu Agrochem Private Limited for FY 2024-25**

Based on the recommendation of Audit Committee, the Board of Directors have considered and recommended for the approval of the shareholders, Material Related Party Transaction to be entered into between the Company and Ihsedu Agrochem Private Limited for the next financial year i.e. FY 2024-25. The approval of shareholders for the same shall be obtained through postal ballot in due course.

The Meeting of the Board of Director commenced at 12.00 noon (IST) and concluded at 04:30 p.m. (IST).

Kindly take the above on your records & oblige.

Thanking you,

Yours faithfully,  
**For Jayant Agro-Organics Ltd.**

**Dinesh Kapadia**  
**Company Secretary & Compliance Office**  
Encl: A/a

**JAYANT AGRO-ORGANICS LIMITED**  
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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2023**

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
<b>1</b>	<b>Income from operations</b>						
a	Revenue from Operations	23,108.06	25,704.70	20,385.11	73,316.08	85,866.25	113,982.36
b	Other Income	48.39	23.94	50.87	144.38	143.83	218.70
	<b>Total income from Operation</b>	<b>23,156.45</b>	<b>25,728.64</b>	<b>20,435.98</b>	<b>73,460.46</b>	<b>86,010.08</b>	<b>114,201.06</b>
<b>2</b>	<b>Expenses</b>						
a	Cost of Material consumed	16,799.86	17,254.02	14,489.27	50,299.64	59,470.18	79,244.76
b	Purchase of stock-in-trade	1,050.43	1,337.14	1,383.91	4,178.98	4,558.81	5,905.28
c	Changes of inventories of finished goods, work-in-progress and stock in trade	(673.42)	877.72	(732.79)	973.40	78.19	746.05
d	Employees benefit expenses	1,023.50	1,025.75	838.57	3,028.20	2,595.12	3,625.86
e	Finance cost	82.41	111.31	85.49	294.10	199.35	278.12
f	Depreciation and amortisation expenses	269.15	275.05	279.80	814.77	832.48	1,091.13
g	Other expenses	3,378.52	3,171.34	3,454.06	9,866.50	14,252.63	17,576.02
	<b>Total expenses</b>	<b>21,930.45</b>	<b>24,052.33</b>	<b>19,798.31</b>	<b>69,455.59</b>	<b>81,986.76</b>	<b>108,467.22</b>
<b>3</b>	<b>Profit/(Loss) from before exceptional items (1-2)</b>	<b>1,226.00</b>	<b>1,676.31</b>	<b>637.67</b>	<b>4,004.87</b>	<b>4,023.32</b>	<b>5,733.84</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Net Profit/(Loss) before tax (3+4)</b>	<b>1,226.00</b>	<b>1,676.31</b>	<b>637.67</b>	<b>4,004.87</b>	<b>4,023.32</b>	<b>5,733.84</b>
<b>6</b>	<b>Tax expenses</b>						
a	Current tax	302.00	420.00	177.00	1,034.00	1,085.41	1,518.41
b	Deferred tax	6.93	11.64	9.88	(12.56)	4.02	10.03
	<b>Total tax expense</b>	<b>308.93</b>	<b>431.64</b>	<b>186.88</b>	<b>1,021.44</b>	<b>1,089.43</b>	<b>1,528.44</b>
<b>7</b>	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>917.07</b>	<b>1,244.67</b>	<b>450.79</b>	<b>2,983.43</b>	<b>2,933.89</b>	<b>4,205.40</b>
<b>8</b>	Other comprehensive income (OCI)	47.03	(77.06)	113.56	(22.84)	(31.72)	51.43
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>964.10</b>	<b>1,167.61</b>	<b>564.35</b>	<b>2,960.59</b>	<b>2,902.17</b>	<b>4,256.83</b>
<b>10</b>	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
<b>11</b>	Other equity						40,521.97
<b>12</b>	<b>Earning per share (EPS) of ₹ 5 each (not annualised)</b>						
a	Basic EPS in ₹	<b>3.06</b>	<b>4.15</b>	<b>1.50</b>	<b>9.94</b>	<b>9.78</b>	<b>14.02</b>
b	Diluted EPS in ₹	<b>3.06</b>	<b>4.15</b>	<b>1.50</b>	<b>9.94</b>	<b>9.78</b>	<b>14.02</b>

See accompanying notes to the financial results

**Notes to the standalone unaudited financial results:**

- The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The company has identified Castor Oil based derivative business as its only primary reportable segment in accordance with the requirement of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

Place: Mumbai  
 Date: 10<sup>th</sup> February, 2024



*(Signature)*  
 Abhay V. Uneshi  
 Chairman  
 (DIN No. 00355598)

# T. P. Ostwal & Associates LLP

CHARTERED ACCOUNTANTS

Suite#1306-1307, 13<sup>th</sup> Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai 400 013

+91 22 49454000 (Board) ☎ Fax: +91 22 49454010

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**Limited Review Report on unaudited standalone financial results of Jayant Agro-Organics Limited for the quarter ended December 31, 2023 and year to date results for the period from April 01, 2023 to December 31, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

## Review Report

To the Board of Directors

Jayant Agro-Organics Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jayant Agro-Organics Limited (hereinafter referred to as ("the Company")), for the quarter ended December 31, 2023 and year to date results from April 01, 2023 to December 31, 2023 ("the Statement").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T. P. Ostwal & Associates LLP

Chartered Accountants

Firm Registration Number: 124444W/W100150



**Dharmesh K. Dalal**

Partner

Membership Number: 103590

UDIN: 24103590BKFQEH9526



Place: Mumbai

Date: February 10, 2024

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**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2023**

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1	<b>Income from operations</b>						
a	Revenue from Operations	42,887.89	54,004.68	52,504.58	152,399.66	216,495.15	277,161.41
b	Other Income	21.70	(5.97)	26.77	61.05	118.90	173.29
	<b>Total income from Operation</b>	<b>42,909.59</b>	<b>53,998.71</b>	<b>52,531.35</b>	<b>152,460.71</b>	<b>216,614.05</b>	<b>277,334.70</b>
2	<b>Expenses</b>						
a	Cost of Material consumed	38,034.18	42,199.07	44,675.06	121,313.31	165,003.19	214,573.62
b	Purchase of stock-in-trade	1,291.44	1,943.67	6,069.86	5,631.30	25,932.03	29,641.20
c	Changes of inventories of finished goods, work-in-progress and stock in trade	(3,567.62)	2,109.47	(4,755.02)	2,956.36	(2,511.87)	(3,124.46)
d	Employees benefit expenses	1,474.65	1,470.00	1,258.41	4,388.29	3,843.54	5,302.85
e	Finance cost	225.71	215.23	319.63	653.65	1,157.98	1,333.84
f	Depreciation and amortisation expenses	353.75	360.39	399.70	1,068.26	1,174.17	1,538.62
g	Other expenses	3,845.71	3,552.51	3,921.37	11,483.39	16,950.28	21,051.96
	<b>Total expenses</b>	<b>41,657.82</b>	<b>51,850.34</b>	<b>51,889.01</b>	<b>147,494.56</b>	<b>211,549.32</b>	<b>270,317.63</b>
3	<b>Profit/(Loss) from before exceptional items (1-2)</b>	<b>1,251.77</b>	<b>2,148.37</b>	<b>642.34</b>	<b>4,966.15</b>	<b>5,064.73</b>	<b>7,017.07</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Net Profit/(Loss) before tax (3+4)</b>	<b>1,251.77</b>	<b>2,148.37</b>	<b>642.34</b>	<b>4,966.15</b>	<b>5,064.73</b>	<b>7,017.07</b>
6	<b>Tax expenses</b>						
a	Current tax	300.61	519.23	178.18	1,280.22	1,360.49	1,893.98
b	Deferred tax	5.76	1.03	21.95	(35.01)	(5.18)	(9.67)
	<b>Total tax expense</b>	<b>306.37</b>	<b>520.26</b>	<b>200.13</b>	<b>1,245.21</b>	<b>1,355.31</b>	<b>1,884.31</b>
7	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>945.40</b>	<b>1,628.11</b>	<b>442.21</b>	<b>3,720.94</b>	<b>3,709.42</b>	<b>5,132.76</b>
8	Share of profit/(loss) of joint ventures/associates (net)	13.95	14.23	12.87	41.83	42.58	54.31
9	<b>Net Profit/(Loss) after tax and share in profit/(loss) of joint ventures/ associates (7+8) (PAT)</b>	<b>959.35</b>	<b>1,642.34</b>	<b>455.08</b>	<b>3,762.77</b>	<b>3,752.00</b>	<b>5,187.07</b>
	<b>Attributed to:</b>						
a	Owners of the Company	951.59	1,576.07	456.40	3,594.90	3,556.65	4,934.61
b	Non-controlling interests	7.76	66.27	(1.32)	167.87	195.35	252.46
10	<b>Other comprehensive income (OCI)</b>	<b>83.52</b>	<b>(209.46)</b>	<b>156.27</b>	<b>(55.84)</b>	<b>(185.76)</b>	<b>61.90</b>
11	<b>Total comprehensive income (9+10)</b>	<b>1,042.87</b>	<b>1,432.88</b>	<b>611.35</b>	<b>3,706.93</b>	<b>3,566.24</b>	<b>5,248.97</b>
	<b>Attributed to:</b>						
a	Owners of the Company	1,026.03	1,399.57	602.04	3,547.28	3,409.25	4,993.90
b	Non-controlling interests	16.84	33.31	9.31	159.65	156.99	255.07
12	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
13	Other equity						49,230.80
14	<b>Earning per share (EPS) of ₹ 5 each (not annualised)</b>						
a	Basic EPS in ₹	3.17	5.25	1.52	11.98	11.86	16.45
b	Diluted EPS in ₹	3.17	5.25	1.52	11.98	11.86	16.45

See accompanying notes to the financial results

**Notes to the consolidated unaudited financial results:**

- The unaudited consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

Place: Mumbai  
 Date: 10<sup>th</sup> February, 2024



*(Signature)*  
 Abhay V. Udeshi  
 Chairman  
 (DIN No. 00355598)

# T. P. Ostwal & Associates LLP

CHARTERED ACCOUNTANTS

Suite#1306-1307, 13<sup>th</sup> Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai 400 013

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**Limited Review Report on unaudited consolidated financial results of Jayant Agro-Organics Limited for the quarter ended December 31, 2023 and year to date results for the period from April 01, 2023 to December 31, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

## Review Report

To The Board of Directors

Jayant Agro-Organics Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jayant Agro-Organics Limited** ("the Holding Company"), and its subsidiaries (together referred to as 'Group'), and its share of net profit after tax of its joint venture for the quarter ended December 31, 2023 and year to date results for the period from April 01, 2023 to December 31, 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

### Subsidiaries:

Ihsedu Agrochem Private Limited, Ihsedu Coreagri Services Private Limited, Ihsedu Itoh Green Chemicals Marketing Private Limited, JACACO Private Limited, Jayant Speciality Products Private Limited

### Joint Venture Company:

Vithal Castor Polyols Private Limited

5. The accompanying Statement includes the interim reviewed financial results / financial information in respect of:



Three subsidiaries, whose interim financial results and other information reflect total assets of Rs.836.61 Lakh as at December 31, 2023, total revenues of Rs.0.15 Lakh and Rs.0.46 Lakh, total net profit after tax of Rs.(0.04) Lakh and Rs.(0.09) Lakh and total comprehensive income of Rs.(0.04) Lakh and Rs.(0.09) Lakh for the Quarter and Nine Months ended December 31, 2023 respectively. These interim financial results have been reviewed by their respective independent auditors.

The independent auditors' reports on interim financial results and other financial information of these entities referred in paragraph 5 above have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these entities is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For T. P. Ostwal & Associates LLP**

**Chartered Accountants**

Firm Registration Number: 124444W/W100150

**Dharmesh K. Dalal**

Partner

Membership Number: 103590

**UDIN: 24103590BKFQE11544**



**Place: Mumbai**

**Date: February 10, 2023**

**JAYANT AGRO-ORGANICS LIMITED**  
 MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS  
 CIN. L24100MH1992PLC066691



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**STATEMENT OF CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023**

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	<b>Gross Segment Revenue</b>						
1	Castor Oil	19,952.01	28,582.04	32,422.22	79,890.98	131,543.08	164,259.92
2	Castor Oil Derivatives	22,883.55	25,325.16	20,025.59	72,273.22	84,714.73	112,581.97
3	Power Generation	52.33	97.48	56.77	235.46	237.34	319.52
	<b>Revenue From Operations</b>	<b>42,887.89</b>	<b>54,004.68</b>	<b>52,504.58</b>	<b>152,399.66</b>	<b>216,495.15</b>	<b>277,161.41</b>
	<b>Segment Results</b>						
1	Castor Oil	334.13	447.06	257.25	1,399.75	1,988.48	2,330.26
2	Castor Oil Derivatives	1,141.49	1,854.49	692.17	4,107.51	4,102.84	5,843.43
3	Power Generation	-2.04	59.22	10.77	104.64	126.37	170.08
	<b>Total Segment Results</b>	<b>1,473.58</b>	<b>2,360.77</b>	<b>960.19</b>	<b>5,611.90</b>	<b>6,217.69</b>	<b>8,343.77</b>
	Add: Unallocable income	-	0.25	-	0.25	0.25	0.25
	Interest Income	3.90	2.58	1.78	7.65	4.77	6.89
	Less: Finance Cost	225.71	215.23	319.63	653.65	1,157.98	1,333.84
	<b>Profit Before Tax</b>	<b>1,251.77</b>	<b>2,148.37</b>	<b>642.34</b>	<b>4,966.15</b>	<b>5,064.73</b>	<b>7,017.07</b>
	<b>Segment Assets</b>						
1	Castor Oil	33,703.38	30,622.54	32,004.33	33,703.38	32,004.33	27,596.35
2	Castor Oil Derivatives	45,187.92	45,138.91	39,118.94	45,187.92	39,118.94	45,299.48
3	Power Generation	498.08	524.40	552.88	498.08	552.88	535.74
	<b>Total Segment Assets</b>	<b>79,389.38</b>	<b>76,285.85</b>	<b>71,676.15</b>	<b>79,389.38</b>	<b>71,676.15</b>	<b>73,431.57</b>
	Add: Unallocable corporate assets	2,666.71	2,682.84	2,694.43	2,666.71	2,694.43	2,667.35
	<b>Total Assets</b>	<b>82,056.09</b>	<b>78,968.69</b>	<b>74,370.58</b>	<b>82,056.09</b>	<b>74,370.58</b>	<b>76,098.92</b>
	<b>Segment Liabilities</b>						
1	Castor Oil	18,528.60	14,134.44	14,380.98	18,528.60	14,380.98	15,273.85
2	Castor Oil Derivatives	6,157.39	8,464.98	6,424.20	6,157.39	6,424.20	5,509.96
3	Power Generation	-	-	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>24,685.99</b>	<b>22,599.42</b>	<b>20,805.18</b>	<b>24,685.99</b>	<b>20,805.18</b>	<b>20,783.81</b>
	Add: Unallocable corporate liabilities	4,592.03	4,617.21	4,529.43	4,592.03	4,529.43	4,584.31
	<b>Total Liabilities</b>	<b>29,278.02</b>	<b>27,216.63</b>	<b>25,334.61</b>	<b>29,278.02</b>	<b>25,334.61</b>	<b>25,368.12</b>

**Notes:**

- The Company has reported segment as per Indian Accounting Standard 108 'Operating Segments' (Ind AS 108) read with SEBI's circular dated July 5, 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- Segment composition: Oil segment comprises of manufacturing and exports of various grades of Castor Oil, Derivative segment comprises of manufacturing and exports of various grades of value added products based on castor oil and Power segment comprises of generation of power through wind energy.

Place: Mumbai  
 Date: 10<sup>th</sup> February, 2024



*(Signature)*  
 Abhay V. Udeshi  
 Chairman  
 (DIN No. 00355598)