

February 14, 2023

Script Code: 513252

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai-400001**Subject: Outcome of the Board Meeting held on February 14, 2023**

Dear Sir(s),

The Board of Directors of the Company in its Meeting held on February 14, 2023 has approved the following:

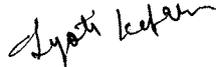
1. Un-audited Financial Results for the quarter ended December 31, 2022 along with Limited Review Report is enclosed herewith.
2. On the recommendation of the Nomination and Remuneration Committee approved the re-appointment of Mr. Arvind Kumar Mittal as an Non – Executive Independent Director for a second term of 5 (five) consecutive years with effect from May 26, 2023, subject to approval by Members of the Company by way of Special Resolution through Postal Ballot. Details as required under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given in Annexure - A.
3. On the recommendation of the Nomination and Remuneration Committee approved the re-appointment of Mr. Ciby Cyriac James as an Non – Executive Independent Director for a second term of 5 (five) consecutive years with effect from May 26, 2023, subject to approval by Members of the Company by way of Special Resolution through Postal Ballot. Details as required under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given in Annexure - A.
4. The Postal Ballot notice for re-appointment of Independent Directors as stated in the serial no: 3 to 4 and calendar of events. The notice of Postal ballot shall be submitted to stock exchanges when it will be circulated to Members of the Company as per the applicable provision- of the Companies Act, 2013 and SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

The Meeting commenced at 1:30 P.M. and concluded at 3:30 P.M.

You are requested to take the information on your record.

Thanking You,  
Yours Faithfully

For Jay Ushin Limited



Jyoti Kataria  
Company Secretary  
M.No. 55376

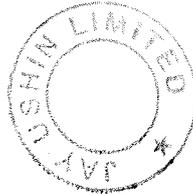


**Annexure-A**

Details required under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given below:

<b>Name</b>	Mr. Arvind Kumar Mittal	Mr. Ciby Cyriac James
<b>Reason for Change:</b>	Re-appointed as an Independent Director for second term in office	Re-appointed as an Independent Director for second term in office
<b>Date of Appointment and term of Appointment:</b>	May 26, 2023 to May 25, 2028	May 26, 2023 to May 25, 2028
<b>Brief Profile:</b>	Graduate From Jiwaji University, Gwalior and Post Graduate Diploma in Computers from Maharaja Surajmal Institute of Technology. Has over 41 year experience	B. Tech from IIT, Delhi and also PGDM (MBA) from IIM, Bangalore 36 years of experience in Quality, Business Excellence, Marketing, customer services, strategy and policy formation etc.
<b>Disclosure of Relationships between Directors</b>	Nil	Nil
<b>Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority</b>	Mr. Arvind Kumar Mittal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Mr. Ciby Cyriac James is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

*Arvind Kumar Mittal*



**JAY USHIN LIMITED**  
GI-48, G.T. Karnal Road, Industrial Area, Delhi- 110033  
CIN : L52110DL1986PLC025118, Website : www.jpimgroup.co.in,  
E-mail : julinvestors@jushinindia.com Phone : 91(124)-4623400

**Statement of Unaudited Financial Results for the Quarter and nine months ended December 31, 2022**

S. No.	Particulars	(Rs. In Lakhs except for share data)					
		Quarter ended			Nine Months ended		Year ended
		31.12.2022	30.9.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited			Unaudited		Audited	
1.	<b>Income</b>						
	(a) Revenue from Operations	17,033.08	20,312.29	15,988.02	56,086.05	47,028.19	65,667.16
	(b) Other income	289.48	406.59	417.08	1,027.86	990.78	1,457.64
	<b>Total income</b>	<b>17,322.56</b>	<b>20,718.88</b>	<b>16,405.10</b>	<b>57,113.91</b>	<b>48,018.97</b>	<b>67,124.80</b>
2.	<b>Expenses</b>						
	(a) Cost of materials consumed	13,443.54	16,391.73	12,621.58	44,873.03	37,552.55	52,686.05
	(b) Changes in inventories of finished goods, work-in-progress	(275.06)	(114.06)	(61.20)	(199.52)	(182.12)	(240.44)
	(c) Employees benefits expense	1,742.94	1,766.68	1,619.49	5,076.15	4,402.01	5,829.53
	(d) Finance costs	313.69	344.68	420.39	981.39	1,055.85	1,466.27
	(e) Depreciation and amortisation expense	377.73	406.13	356.38	1,184.57	1,075.66	1,516.04
	(f) Other expenses	1,394.68	1,397.90	1,003.54	3,991.93	2,931.02	4,248.65
	<b>Total expenses</b>	<b>16,937.42</b>	<b>20,193.04</b>	<b>16,970.18</b>	<b>56,707.55</b>	<b>48,834.68</b>	<b>65,506.10</b>
3.	<b>Profit / (Loss) before tax (1-2)</b>	<b>385.14</b>	<b>525.84</b>	<b>434.92</b>	<b>1,406.36</b>	<b>1,164.29</b>	<b>1,618.70</b>
4.	<b>Tax expenses</b>						
	Current Tax	114.18	158.63	150.00	420.96	451.14	372.91
	Deferred Tax (Asset)/Liability	(14.06)	(11.35)	(50.43)	(65.61)	(71.39)	31.91
	Taxes for Earlier years	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>100.12</b>	<b>147.28</b>	<b>99.57</b>	<b>365.35</b>	<b>379.75</b>	<b>424.82</b>
5.	<b>Net Profit / (Loss) for the period (3-4)</b>	<b>285.02</b>	<b>378.56</b>	<b>335.35</b>	<b>1,041.01</b>	<b>804.54</b>	<b>1,193.88</b>
6.	<b>Other Comprehensive Income / (Loss) (OCI)</b>						
	a) Items that will not be classified to profit or loss						
	Remeasurement benefits (losses) on defined benefit obligation	13.65	13.64	18.07	40.94	54.22	54.58
	ii Income tax relating to items that will not be reclassified to profit or loss	(0.77)	(6.11)	(6.88)	(10.30)	(18.95)	(19.07)
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>12.88</b>	<b>7.53</b>	<b>11.19</b>	<b>30.64</b>	<b>35.27</b>	<b>35.51</b>
7.	<b>Total Comprehensive Income for the period (5+6)</b>	<b>297.90</b>	<b>386.09</b>	<b>346.54</b>	<b>1,071.65</b>	<b>839.81</b>	<b>1,229.39</b>
8.	<b>Paid-up Equity Share Capital (Face Value per Share Rs. 10/- Each)</b>	<b>386.45</b>	<b>386.45</b>	<b>386.45</b>	<b>386.45</b>	<b>386.45</b>	<b>386.45</b>
	Reserves i.e. Other equity (as per balance sheet of previous accounting year)	-	-	-	-	-	8,161.86
9.	<b>Earnings per equity share (EPS)</b>						
	(of Rs. 10/- each) :						
	a) Basic	7.38	9.80	8.68	26.94	20.82	30.89
	b) Diluted	7.38	9.80	8.68	26.94	20.82	30.89
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised

**Notes to Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2022:**

- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 14, 2023. The Limited review of financial results for the quarter and nine months ended December 31, 2022, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been reviewed by the Statutory Auditors and they have issued an unmodified report on the aforesaid results. The Report does not contain anything which would have impact on the results for the quarter/nine months ended December 31, 2022.
- The Company primarily operates in single segment i.e. manufacturing of components for Automobiles. Hence, separate segment disclosures as per Ind AS 108 "Operating Segments" is not required.
- The figures for the corresponding period/years have been restated/regrouped wherever necessary to make comparable.
- The company has opted for the new tax regime i.e. Section 115BAA which has been inserted in the Income Tax Act, 1961 to give the benefit of a reduced corporate tax rate for the domestic companies. Section 115BAA states that domestic companies have the option to pay tax at a rate 22% plus surcharge of 10% plus Cess of 4%.



For and on behalf of Board of Directors  
Jay Ushin Limited

ASHWANI MINDA  
Digitally signed by ASHWANI MINDA  
Date: 2023.02.14 14:39:22 +05'30'  
Ashwani Minda  
Managing Director  
DIN : 06048963

Place : Gurugram  
Date : February 14, 2023



**Independent Auditor's Review Report on unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report To  
The Board of Directors  
Jay Ushin Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Jay Ushin Limited ("the Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 ("the Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended to date, (the "Listing Regulations"), which has been initialed by us for identification purpose.
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as per para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The figures for the quarter ended December 31, 2021 and nine months period ended December 31, 2021 and year ended March 31, 2022 are based on previously issued financial results and annual standalone financial statements that were reviewed / audited by the predecessor auditors



**NSBP & CO.**

(vide their unmodified limited review report dated February 10, 2022 and unmodified audit report dated May 30, 2022, respectively).

Our conclusion on the statement is not modified in respect of the above matters.

For NSBP & Co.  
Chartered Accountants  
Firm Registration No. 001075N

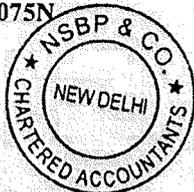


**Subodh Kumar Modi**

Partner

M. No.: 093684

UDIN: 23093684B61XG0F2121



Place: New Delhi

Date: February 14, 2023