



JAY USHIN LIMITED

(A Joint Venture With USHIN LTD. JAPAN)

G.P. 14, HSIIDC INDL. ESTATE,
SECTOR-18, GURGAON - 122 001
HARYANA (INDIA)

Phone : 0124-4623400
Fax : 0124-4623403
E-mail : info@jushinindia.com
Website : www.jpjgroup.co.in
CIN : L52110DL1986PLC025118

February 10, 2022

Script Code: 513252

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers, Dalal Street Fort,
Mumbai-400001

Subject: Outcome of the Board Meeting held on February 10, 2022

Dear Sir(s),

The Board of Directors of the Company in its Meeting held on February 10, 2022 has approved the following:

1. Un-audited Financial Results for the quarter ended December 31, 2021 along with Limited Review Report is enclosed herewith.
2. The Board has appointed Mr. Ravi Sharma, Practicing Company Secretary, RSM & Co., Company Secretaries as the Secretarial Auditor of the company for the Financial Year 2021-2022.

The Meeting commenced at 01:00 P.M. and concluded at 02:00 P.M.

You are requested to take the information on your record.

Thanking You,
Yours Faithfully

For Jay Ushin Limited

For Jay Ushin Limited

Jyoti Kataria
Company Secretary

Jyoti Kataria
Company Secretary
M.No. 55376





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JAY USHIN LIMITED
GI-48, G.T. Karnal Road, Delhi- 110033
CIN : L52110DL1986PLC025118, Website : www.jpmpgroup.co.in,
E-mail : Info@jushinindia.com Phone : 91(124)-4623400

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2021

S. No.	Particulars	Quarter ended			Nine Months ended		
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited			Unaudited		
						(Rs. in Lakhs)	
						Year ended	
						Audited	
1.	Income						
(a)	Revenue from Operations	15,932.26	17,580.39	18,748.85	46,857.78	37,546.32	57,657.57
(b)	Other Income	417.08	314.01	170.29	990.78	757.39	1,289.40
	Total Income	16,349.34	17,894.40	18,919.14	47,848.56	38,303.71	58,946.97
2.	Expenses						
(a)	Cost of materials consumed	12,621.58	14,143.93	15,285.69	37,552.55	30,823.11	46,874.45
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(51.20)	(27.27)	(44.25)	(182.12)	(14.24)	237.97
(c)	Employees benefits expense	1,619.49	1,606.07	1,152.56	4,402.01	4,057.25	5,338.12
(d)	Finance costs	364.63	220.81	268.68	885.15	1,029.66	1,367.72
(e)	Depreciation and amortisation expense	356.38	343.44	356.81	1,075.66	1,396.08	1,916.64
(f)	Other expenses	1,003.54	1,091.46	1,188.07	2,931.02	2,216.15	3,156.44
	Total expenses	15,914.42	17,378.44	18,207.56	46,664.27	39,508.01	58,891.34
3.	Profit / (Loss) before tax (1-2)	434.92	515.96	711.58	1,184.29	(1,204.30)	55.63
4.	Tax expenses						
	Current Tax	150.00	185.00	-	451.14	-	209.26
	Deferred Tax (Asset)/Liability	(50.43)	12.11	(36.97)	(71.39)	(54.50)	180.59
	Taxes for Earlier years	-	-	-	-	-	66.13
	Total Tax Expenses	99.57	197.11	(36.97)	379.75	(54.50)	455.98
5.	Net Profit / (Loss) for the period (3-4)	335.35	318.85	748.55	804.54	(1,149.80)	(400.35)
6.	Other Comprehensive Income / (Loss) (OCI)						
a)	Items that will not be classified to profit or loss						
	Remeasurement benefits (losses) on defined benefit obligation	18.07	18.08	-	54.22	-	72.29
	Gain (loss) on fair value of equity investments	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	(6.88)	(6.04)	-	(18.95)	-	(24.13)
b)	Items that will be classified to profit or loss						
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	11.19	12.04	-	35.27	-	48.16
7.	Total Comprehensive Income for the period (5+6)	346.54	330.89	748.55	839.81	(1,149.80)	(352.19)
8.	Paid-up Equity Share Capital (Face Value per Share Rs. 10/-Each)	386.45	386.45	386.45	386.45	386.45	386.45
	Reserves i.e. Other equity (as per balance sheet of previous accounting year)	-	-	-	7,612.41	-	6865.62
9.	Earnings per equity share (EPS) (of Rs. 10/- each) :						
	a) Basic	8.68	8.25	19.37	20.82	(29.75)	(10.36)
	b) Diluted	8.68	8.25	19.37	20.82	(29.75)	(10.36)
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised

Notes to Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2021:

- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 10, 2022. The Limited review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter ended December 31, 2021 and they have issued an unmodified report on the aforesaid results.
- The Company primarily operates in single segment i.e. manufacturing of components for Automobiles. Hence, separate segment disclosures as per Ind AS 108 "Operating Segments" is not required.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, Investments, Inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company and, based on current estimates, the Company expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.

Place : Gurugram
Date : February 10, 2022

For and on behalf of Board of Directors
Jay Ushin Limited



Ashwani Minda
Ashwani Minda
Managing Director
DIN : 00049966



S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To,
The Board of Directors,
Jay Ushin Limited

We have reviewed the accompanying statement of unaudited financial results of **Jay Ushin Limited** ('the Company') for the quarter and nine months ended on 31st December 2021, attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34, ('IND AS 34') "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta and Company
Chartered Accountants
Firm Registration No. 000756N

Place: Delhi
Dated: 10-02-2022

UDIN: 22095960ABEB003166



Neeraj Bansal
(Partner)

Membership No. 095960