

November 13, 2021

Script Code: 513252

BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers, Dalal Street Fort,  
Mumbai-400001

Subject: Outcome of the Board Meeting held on November 13, 2021

Dear Sir(s),

The Board of Directors of the Company in its Meeting held on November 13, 2021 has approved the following:

1. Resignation of the Mrs. Upma Ahuja as Company Secretary and Compliance Officer from the Company w.e.f November 07, 2021 due to personal reason.
2. Appointment of Ms. Jyoti Kataria as Company Secretary of the Company w.e.f November 13, 2021. The detailed profile of Ms. Jyoti Kataria as per requirement of Regulation 30 of Listing Regulations read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed.
3. The Company appointed Ms. Jyoti Kataria as the Nodal Officer for the purpose of verification of claims and coordination with Investor Education and Protection Fund.
4. Un-audited Financial Results for the quarter and half yearly ended September 30, 2021 along with Limited Review Report is enclosed herewith.

The Meeting commenced at 01: 35 P.M. and concluded at 02:25 P.M

You are requested to take the information on your record.

Thanking You,  
Yours Faithfully  
**For Jay Ushin Limited**



**Jyoti Kataria**  
**Company Secretary**  
**M.No 55376**

**Annexure I**

The details required under regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

**Brief Profile of Ms. Jyoti Kataria**

Reason of Change	Appointment as Company Secretary and Compliance Officer in place of Mrs. Upma Ahuja who has resigned from the post of Company Secretary of the Company.
<b>Brief Profile</b>	
Name	Ms. Jyoti Kataria
Designation	Company Secretary and Compliance Officer
Date of appointment	November 13, 2021
Membership No.	A55376
Education Qualification	Company Secretary from Institute of Company Secretaries of India(ICSI)  B.Com and LLB
Disclosure of relationships between Directors (in case of appointment as a Director)	NA

JAY USHIN LIMITED  
G1-48, G.T. Karnal Road, Delhi- 110033  
CIN : L52110DL1986PLC026118, Website : www.jpmpgroup.co.in,  
E-mail : jullinvestors@jushinindia.com Phone : 91(124)-4623400

Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2021

S. No.	Particulars	(Rs. In Lakhs)					
		Quarter ended			Half year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited			Unaudited		Audited	
<b>1.</b>	<b>Income</b>						
(a)	Revenue from Operations	17,580.39	13,345.13	16,207.22	30,925.52	18,797.47	57,657.57
(b)	Other Income	314.01	259.69	392.11	573.70	587.10	1,289.40
	<b>Total Income</b>	<b>17,894.40</b>	<b>13,604.82</b>	<b>16,599.33</b>	<b>31,499.22</b>	<b>19,384.57</b>	<b>58,946.97</b>
<b>2.</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	14,143.93	10,787.04	13,294.95	24,930.97	15,537.42	46,874.45
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(27.27)	(103.65)	0.33	(130.92)	30.01	237.97
(d)	Employees benefits expense	1,606.07	1,176.45	1,251.28	2,782.52	2,904.69	5,338.12
(e)	Finance costs	220.81	299.71	338.34	520.52	780.98	1,367.72
(f)	Depreciation and amortisation expense	343.44	375.84	525.69	719.28	1,039.27	1,916.64
(g)	Other expenses	1,091.46	836.02	790.71	1,927.48	1,028.08	3,156.44
	<b>Total expenses</b>	<b>17,378.44</b>	<b>13,371.41</b>	<b>16,201.30</b>	<b>30,749.85</b>	<b>21,300.45</b>	<b>58,891.34</b>
<b>3.</b>	<b>Profit / (Loss) before tax (1-2)</b>	<b>515.96</b>	<b>233.41</b>	<b>398.03</b>	<b>749.37</b>	<b>(1,915.88)</b>	<b>55.63</b>
<b>4.</b>	<b>Tax expenses</b>						
	Current Tax	185.00	116.14	-	301.14	-	209.26
	Deferred Tax (Asset)/Liability	12.11	(33.07)	81.64	(20.96)	(17.53)	180.59
	Taxes for Earlier years	-	-	-	-	-	66.13
	<b>Total Tax Expenses</b>	<b>197.11</b>	<b>83.07</b>	<b>81.64</b>	<b>280.18</b>	<b>(17.53)</b>	<b>455.98</b>
<b>5.</b>	<b>Net Profit / (Loss) for the period (3-4)</b>	<b>318.85</b>	<b>150.34</b>	<b>316.39</b>	<b>469.19</b>	<b>(1,898.35)</b>	<b>(400.35)</b>
<b>6.</b>	<b>Other Comprehensive Income / (Loss) (OCI)</b>						
	i Items that will not be classified to profit or loss						
	Remeasurement benefits (losses) on defined benefit obligation	18.08	18.07	15.00	36.15	-	72.29
	Gain (loss) on fair value of equity investments	-	-	-	-	-	-
	ii Income tax relating to items that will not be reclassified to profit or loss	(6.04)	(6.03)	-	(12.07)	-	(24.13)
	b) i Items that will be classified to profit or loss	-	-	-	-	-	-
	ii Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>12.04</b>	<b>12.04</b>	<b>15.00</b>	<b>24.08</b>	<b>-</b>	<b>48.16</b>
<b>7.</b>	<b>Total Comprehensive Income for the period (5+6)</b>	<b>330.89</b>	<b>162.38</b>	<b>331.39</b>	<b>493.27</b>	<b>(1,898.35)</b>	<b>(352.19)</b>
<b>8.</b>	<b>Paid-up Equity Share Capital (Face Value per Share Rs. 10/-Each )</b>	<b>386.45</b>	<b>386.45</b>	<b>386.45</b>	<b>386.45</b>	<b>386.45</b>	<b>386.45</b>
	Reserves i.e. Other equity (as per balance sheet of previous accounting year)	-	-	-	7,265.87	5,705.91	6865.62
<b>9.</b>	<b>Earnings per equity share (EPS) (of Rs. 10/- each) :</b>						
	a) Basic	8.25	3.89	8.19	12.14	(49.12)	(10.36)
	b) Diluted	8.25	3.89	8.19	12.14	(49.12)	(10.36)
		Not annualised	Annualised				

Notes to Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2021:

- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 13, 2021. The Limited review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter ended September 30, 2021 and they have issued an unmodified report on the aforesaid results.



- 3 The Company primarily operates in single segment i.e. manufacturing of components for Automobiles. Hence, separate segment disclosures as per Ind AS 108 "Operating Segments" is not required.
- 4 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company and, based on current estimates, the Company expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.

Statement of Standalone Assets and Liabilities		(Rs. In Lakhs)	
		Standalone	
		30.09.2021	31.03.2021
		Unaudited	Audited
<b>A ASSETS</b>			
<b>(1) Non - current assets</b>			
(a)	Property, plant and equipment	15,980.39	16,411.33
(b)	Capital work - In - progress	912.19	803.96
(c)	Intangible assets	636.80	725.41
(d)	Financial assets		
	(i) Investments	-	-
	(ii) Loans	165.17	165.17
	(iii) Others Non Current Financial Assets	0.24	1.00
(e)	Deferred tax assets (net)	-	-
(f)	Other non - current assets	766.07	1,352.22
	<b>Sub-total (Non Current Assets)</b>	<b>18,480.86</b>	<b>19,459.09</b>
<b>(2) Current assets</b>			
(a)	Inventories	6,672.96	7,038.45
(b)	Financial assets		
	(i) Trade receivables	5,097.65	5,969.05
	(ii) Cash and cash equivalents	588.43	50.18
	(iii) Bank balances other than (ii) above	71.05	69.45
	(iv) Loans	17.40	12.87
(c)	Other current assets	2,374.74	2,358.56
	<b>Sub-total (Current Assets)</b>	<b>14,822.23</b>	<b>15,498.56</b>
<b>Total Assets</b>		<b>33,283.09</b>	<b>34,957.65</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>(1) EQUITY</b>			
(a)	Equity share capital	386.45	386.45
(b)	Other equity	7,265.87	6,865.62
	<b>Sub-total (Equity)</b>	<b>7,652.32</b>	<b>7,252.07</b>
<b>LIABILITIES</b>			
<b>(2) Non - current liabilities</b>			
(a)	Financial liabilities		
	(i) Borrowings	3,667.59	4,566.98
	(ii) Lease liabilities	1,395.94	1,412.50
	(iii) Other financial liabilities	120.70	114.60
(b)	Provisions	566.55	628.17
(c)	Deferred tax liabilities (net)	14.05	35.01
(d)	Other non - current liabilities	709.95	776.51
	<b>Sub-total (Non Current Liabilities)</b>	<b>6,474.78</b>	<b>7,533.77</b>
<b>(3) Current liabilities</b>			
(a)	Financial liabilities		
	(i) Borrowings	3,708.83	5,475.98
	(ii) Trade payables	8,688.28	7,842.28
	(iii) Lease liabilities	209.33	209.33
	(iii) Other financial liabilities	6,259.12	5,602.37
(b)	Other current liabilities	158.28	901.69
(c)	Provisions	132.15	140.16
	<b>Sub-total (Current Liabilities)</b>	<b>19,155.99</b>	<b>20,171.81</b>
<b>Total Equity &amp; Liabilities</b>		<b>33,283.09</b>	<b>34,957.65</b>

For and on behalf of Board of Directors  
Jay Ushin Limited



Ashwanl Minda  
Managing Director  
DIN : 00049966

Place : Gurugram  
Date : November 13, 2021



STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

		Rs. In Lakhs
	For the Half year ended September 30, 2021	For the Half year ended September 30, 2020
<b>A. Cash Flow from Operating Activities</b>		
Profit before Tax	749.37	(1,915.88)
Adjustments for :		
Add: Depreciation and amortization expense	719.28	1,039.27
Finance Cost	520.52	760.98
Unrealised foreign exchange (gain)/ loss	0.06	-
Unrealised foreign exchange (gain)/ loss	-	-
Re-measurement (loss)/gain on defined benefit plans	-	-
Less: Interest income	0.87	5.96
Profit on sale of property, plant and equipment	11.49	14.98
Rent received	607.09	557.90
<b>Operating profit before working capital changes</b>	<b>1,369.78</b>	<b>(694.47)</b>
Changes in working capital :		
<i>Adjustment for (increase)/decrease in operating assets:</i>		
Inventories	365.49	1,579.41
Trade receivables	871.40	(1,162.50)
Loans-Current	(4.53)	(13.39)
Loans-Non-Current	0.76	(0.06)
Other current assets	(17.78)	910.75
Other non-current assets	600.21	(96.83)
<i>Adjustment for increase/(decrease) in operating liabilities:</i>		
Trade payables	846.00	85.79
Other financial liabilities-Current	640.19	(463.58)
Other financial liabilities-Non Current	6.10	598.08
Other current liabilities	(743.41)	(17.73)
Short-term provisions	(8.01)	(23.06)
Long-term provisions	(61.62)	(45.01)
Other non - current liabilities	(259.32)	(249.18)
<b>Cash generated from operations activities</b>	<b>3,605.26</b>	<b>408.22</b>
Less: Direct taxes Adjustment	380.70	(17.53)
<b>Net cash generated from operating activities</b>	<b>3,224.56</b>	<b>425.75</b>
	A	
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital expenditure on property, plant & equipment and intangible assets including capital advances	(439.73)	(416.27)
Proceeds from sale of property, plant & equipment	139.76	124.00
Rental income received	607.09	557.90
Interest income	0.87	5.96
<b>Net cash generated from / (used) in investing activities</b>	<b>307.99</b>	<b>271.59</b>
	B	
<b>C. Cash Flow from Financing Activities</b>		
Increase /(decrease) in Short term borrowings	(1,767.15)	(173.52)
Proceeds from Long Term borrowings	1,090.00	-
Repayment of long term borrowings	(1,989.39)	71.92
Interest paid	(520.52)	(760.98)
Interest on lease liabilities	88.10	90.05
Lease liabilities paid	104.66	103.74
<b>Net cash (used) in financing activities</b>	<b>(2,994.30)</b>	<b>(668.79)</b>
	C	
<b>D. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	D = (A+B+C)	538.25
<b>Cash and cash equivalents</b>		
Cash and cash equivalents as at April 1, (opening balance)	E	50.18
Cash and cash equivalents as at September 30, (closing balance)	F= (D+E)	588.43



**LIMITED REVIEW REPORT**

To  
The Board of Directors  
Jay Ushin Limited

We have reviewed the accompanying unaudited financial results of **JAYUSHIN LIMITED** for the quarter and half year ended September 30, 2021 along with Statement of Assets and Liabilities as on September 30, 2021 being submitted by the Company prepared as per applicable Indian Accounting Standards (Ind-AS) being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 . This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, , requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 , including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 13-11-21

UDIN: 21095960AAAA MA 16 24

**For S S Kothari Mehta and Company**  
(Chartered Accountants)  
Firm Reg. no. 000756N



**(Neeraj Bansal)**

Partner

Membership No. : 095960

