

August 11, 2023

Scrip Code: 513252

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai-400001**Subject: Outcome of Board Meeting held on August 11, 2023**

Dear Sir(s),

The Board of Directors of the Company in its Meeting held on August 11, 2023 has approved the following:

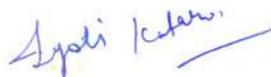
1. Approved Management Discussion and Analysis Report, Director's Report, Corporate Governance Report and Notice of the 37th Annual General Meeting along with Annexures.
2. 37<sup>th</sup> Annual General Meeting (AGM) of the Company is scheduled to be held on Friday, September 29, 2023 at 11.00 A.M. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").
3. Date of Book Closure i.e. Register of Members will remain closed for the purpose of AGM from Saturday, September 23, 2023 to Friday, September 29, 2023 (both days inclusive).
4. Friday, September 22, 2023 fixed as record date for the purpose of payment of dividend of Rs. 3.00 per share for the Financial Year 2022-23 as recommended by the board of director in its meeting held on May 29, 2023 subject to the approval of shareholders in the ensuing Annual General Meeting. Accordingly, the dividend will be paid to those shareholders whose names appear in the records of the Company/Depository (ies) as on the record date and the said dividend will be paid within 30 days from the date of declaration.
5. Mr. Ravi Sharma (Membership No. FCS 4468) or failing him, Ms. Suman Pandey (Membership No. FCS 7606) Partners of M/s. RSM & Co., Practicing Company Secretaries appointed as Scrutinizer for the conducting of E-voting process at the Annual General Meeting.
6. Un-audited Financial Results for the Quarter ended on June 30, 2023 has been approved by the Board of Directors. A Copy of above results along with Limited Review report is enclosed.

The Meeting commenced at 10:30 A.M. and concluded at 1.15 P.M.

You are requested to take the information on your record.

Yours Faithfully

**For Jay Ushin Limited**



**Jyoti Kataria**  
Company Secretary  
M. No. A55376

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Jay Ushin Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Jay Ushin Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The figures for the quarter ended June 30, 2022 are based on the financial results reviewed by the predecessor auditors and their unmodified limited review report dated August 9, 2022.

**For NSBP & Co.**  
Chartered Accountants  
Firm Registration Number: 001075N



**Subodh Kumar Modi**  
Partner  
Membership Number: 093684  
UDIN: 23093684BGXHAT3899



Place: New Delhi  
Date: August 11, 2023

JAY USHIN LIMITED  
GI-48, G.T. Karnal Road, Industrial Area, Delhi- 110033  
CIN : L52110DL1986PLC025118, Website : www.jpmpgroup.co.in,  
E-mail : julinvestors@jushinindia.com Phone : 91(124)-4623400

Statement of Unaudited Financial Results for the quarter ended June 30, 2023

S. No.	Particulars	(Rs. In Lakhs except for share data)			
		Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited*	Unaudited	Audited
1	<b>Income</b>				
(a)	Revenue from operations	16,229.21	17,361.04	18,740.68	73,447.09
(b)	Other income	367.92	440.05	331.79	1,467.91
	<b>Total income</b>	<b>16,597.13</b>	<b>17,801.09</b>	<b>19,072.47</b>	<b>74,915.00</b>
2.	<b>Expenses</b>				
(a)	Cost of materials consumed	12,652.55	13,949.67	14,837.76	58,622.70
(b)	Changes in inventories of finished goods, work-in-progress	374.71	8.26	189.60	(191.26)
(c)	Employees benefits expense	1,569.15	1,464.59	1,566.55	6,540.74
(d)	Finance costs	337.43	406.40	323.12	1,387.76
(e)	Depreciation and amortisation expense	230.47	302.12	400.71	1,486.69
(f)	Other expenses	1,061.58	1,259.96	1,259.35	5,251.89
	<b>Total expenses</b>	<b>16,225.89</b>	<b>17,391.00</b>	<b>18,577.09</b>	<b>73,098.52</b>
3.	<b>Profit / (Loss) before tax (1-2)</b>	<b>371.24</b>	<b>410.09</b>	<b>495.38</b>	<b>1,816.48</b>
4.	<b>Tax expenses</b>				
	Current tax	129.23	39.03	148.15	459.99
	Deferred tax (asset)/liability	(28.50)	60.46	(30.20)	4.85
	Taxes for earlier years	-	21.48	-	21.48
	<b>Total tax expenses</b>	<b>100.73</b>	<b>120.97</b>	<b>117.95</b>	<b>486.32</b>
5.	<b>Net Profit / (Loss) for the period (3-4)</b>	<b>270.51</b>	<b>289.12</b>	<b>377.43</b>	<b>1,330.16</b>
6.	<b>Other comprehensive income / (loss) (OCI)</b>				
a) i	Items that will not be classified to profit or loss				
	Remeasurement benefits (losses) on defined benefit obligation	13.07	11.35	13.65	52.29
ii	Income tax relating to items that will not be reclassified to profit or loss	(4.57)	(7.97)	(3.43)	(18.27)
	<b>Total other comprehensive income (net of tax)</b>	<b>8.50</b>	<b>3.38</b>	<b>10.22</b>	<b>34.02</b>
7.	<b>Total comprehensive income for the period (5+6)</b>	<b>279.01</b>	<b>292.50</b>	<b>387.65</b>	<b>1,364.18</b>
8.	Paid-up equity share capital (Face Value per Share Rs. 10/-Each)	386.45	386.45	386.45	386.45
	Reserves i.e. other equity (as per balance sheet of previous accounting year)	-	-	-	9,251.07
9.	Earnings per equity share (EPS) (of Rs. 10/- each) :				
a)	Basic	7.00	7.48	9.77	34.42
b)	Diluted	7.00	7.48	9.77	34.42
		Not annualised	Not annualised	Not annualised	Annualised

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* Refer Note 4	
<b>Notes to Statement of Unaudited Financial Results for the quarter ended June 30, 2023:</b>	
1	The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
2	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 11, 2023. The Limited review of financial results for the quarter ended June 30, 2023, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have issued an unmodified report on the aforesaid results.
3	The Company primarily operates in single segment i.e. manufacturing of components for Automobiles. Hence, there is no other reportable segment as per Ind AS 108 "Operating Segments".
4	The figures for the current quarter ended March 31, 2023 are the balancing figures between the audited figures for the year ended March 31, 2023, and published figures up to nine months ended December 31, 2022, which were subjected to limited review.
5	The figures of previous periods have been regrouped/reclassified wherever required to conform to the current period's presentation.
<p><b>For and on behalf of Board of Directors Jay Ushin Limited</b></p>	
	
<p>Place : Gurugram Date: August 11, 2023</p>	<p><b>ASHWAN I MINDA</b></p> <p><small>Digitally signed by ASHWANI MINDA DN: cn=ASHWAN MINDA, postalCode=122001, st=Haryana, serialNumber=8AB8E2F956A52A7A571, o=JAY USHIN LIMITED, ou=JAY USHIN LIMITED, c=IN Date: 2023.08.11 12:14:20 +05'30'</small></p> <p><b>Ashwani Minda Managing Director DIN : 00049966</b></p>