

August 9, 2022

Scrip Code: 513252

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai-400001

Subject: Outcome of Board Meeting held on August 9, 2022

Dear Sir(s),

The Board of Directors of the Company in its Meeting held on August 9, 2022 has approved the following:

1. On the recommendation of the Nomination and Remuneration Committee and subject to the approval of Shareholders, Board of Directors have approved the appointment of Mr. Jaideo Prasad Minda as Non-Executive Director designated as Non-Executive Chairman with effective from October 1, 2022.
2. Approved Management Discussion and Analysis Report, Director's Report, Corporate Governance Report and Notice of the 36th Annual General Meeting along with Annexures.
3. 36th Annual General Meeting (AGM) of the Company is scheduled to be held on Thursday, September 29, 2022 at 11.00 A.M. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").
4. Date of Book Closure i.e. Register of Members will remain closed for the purpose of AGM from Friday, September 23, 2022 to Thursday, September 29, 2022 (both days inclusive).
5. Thursday, September 22, 2022 fixed as record date for the purpose of payment of dividend of Rs. 3.00 per share for the Financial Year 2021-22 as recommended by the board of director in its meeting held on May 30, 2022 subject to the approval of shareholders in the ensuing Annual General Meeting. Accordingly, the dividend will be paid to those shareholders whose names appear in the records of the Company/Depository (ies) as on the record date and the said dividend will be paid within 30 days from the date of declaration.
6. Mr. Ravi Sharma (Membership No. FCS 4468) or failing him, Ms. Suman Pandey (Membership No. FCS 7606) Partners of M/s. RSM & Co., Practicing Company Secretaries appointed as Scrutinizer for the conducting of E-voting process at the Annual General Meeting.
7. Un-audited Financial Results for the Quarter ended on June 30, 2022 has been approved by the Board of Directors. A Copy of above results along with Limited Review report is enclosed.
8. M/s. Ahuja Sunny & Co., Cost Accountants is appointed as the Cost Auditor of the Company for the Financial Year 2017-18, 2018-19, 2019-20 and 2020-21.
9. The appointment of M/s NSBP & Co, Chartered Accountants, (Firm Registration No 001075N) as the Statutory Auditor of Company for the first term of 5 year subject to the approval of shareholders in the ensuing Annual General Meeting.

The Meeting commenced at 01:30 P.M. and concluded at 4:20 P.M.

You are requested to take the information on your record.

Yours Faithfully

For Jay Ushin Limited



Ashwani Minda
Managing Director
DIN: 00049966

Annexure I

The details required under regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

1. APPOINTMENT OF MR. JAIDEO PRASAD MINDA AS NON-EXECUTIVE DIRECTOR DESIGNATED AS NON-EXECUTIVE CHAIRMAN

| S No. | Requirements | Disclosures |
|--------------|--|---|
| 1 | Reason for change viz. appointment resignation, removal, death or otherwise | Pursuant to the recommendation of Nomination and Remuneration Committee, the board of Directors of the Company on August 9, 2022 has approved the appointment of Mr. Jaideo Prasad Minda as Non-Executive Director designated as Chairman with effect from October 01, 2022 |
| 2 | Date of appointment & term of appointment | Mr. Jaideo Prasad Minda is appointed as Non-Executive Director designated as Non-Executive Chairman with effect from October 01, 2022, liable to retire by rotation. |
| 3 | Brief Profile | Mr. Jaideo Prasad Minda, aged 89 is B.E. (Electrical) from Birla Institute of Technology and Science (BITS), Pilani has 65 years of experience in various areas of operation of the Company. Under his leadership, the turnover of the Company increased from Rs. 38.04 million to Rs. 6543.39 million with a presence in 5 states. |
| 4 | Disclosure of relationship between directors | Except Mr. Jaideo Prasad Minda, Mr. Ashwani Minda and Mrs. Vandana Minda, None of the Directors and Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise. |
| 5 | Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. | Mr. Jaideo Prasad Minda is not debarred from holding the office of director by virtue of any SEBI order or any other such authority |

2. **APPOINTMENT OF M/S. AHUJA SUNNY & CO., COST ACCOUNTANTS AS THE COST AUDITOR OF THE COMPANY**

| Requirements | Disclosures |
|---|--|
| Reason for Change viz., appointment, resignation, removal, death or otherwise | Appointment of Cost Auditor |
| Name of Auditor | M/s Ahuja Sunny & Co. |
| Brief Profile | <p>Ahuja Sunny & Co is a Cost accounting and Outsourcing & Consulting firm. Founded in April 2012 by proprietor Sunny Ahuja who is qualified cost accountant and graduate from Delhi university.</p> <p>Sunny Ahuja having industry experience of 11 yrs and worked in different areas</p> <p>a) Business Planning & Analyst. b) Finance Accounting & Controlling. c) Taxation and Employees Management (payroll). d) Auditing and system implementation.</p> |
| Date of appointment and Term of appointment | August 9, 2022 for the financial year 2017-18, 2018-19, 2019-20 and 2020-21. |

3. APPOINTMENT OF MS APPOINTMENT OF M/S NSBP & CO, CHARTERED ACCOUNTANTS, (FIRM REGISTRATION NO 001075N)

| S No. | Requirements | Disclosures |
|--------------|---|--|
| 1 | Reason for change viz. appointment resignation, removal, death or otherwise | Appointment of M/s NSBP & Co, Chartered Accountants, (Firm Registration No 001075N) having its office at 325, Third Floor U.S. Complex, Mathura Road, Sarita Vihar, New Delhi-110076, as the Statutory Auditors of the Company in place of retiring Auditors M/s. S S Kothari Mehta and Company, Chartered Accountants. |
| 2 | Name of Auditor | M/s NSBP & Co, Chartered Accountants |
| 3 | Date of appointment & term of appointment | At ensuing 36th Annual General appointment Meeting. M/s NSBP & Co, Chartered Accountants, (Firm Registration No 001075N) will hold office as the Statutory Auditors of the Company for the first term of five years, from the conclusion of 36th Annual General Meeting till the conclusion of 41st Annual General Meeting, subject to the approval of Shareholders of the Company. |
| 4 | Brief Profile | NSBP & Co. is a professional services firm with more than 45 years of existence. The firm offers Accounting, Assurance and Consulting as its core business lines for domestic and global businesses of all sizes. The firm has engaged a panel of experts and offers end to end solutions for Company Law Matters, IFRS Convergence, Taxation and Transaction Advisory. We have consistently enhanced value for our clients by providing practical and innovative solutions tailored to client's specific needs. We have managed to achieve this by blending domain expertise with analytical rigor, while maintaining an uncompromising focus on quality, and by hiring and nurturing high quality professionals with a passion for excellence. |

August 9, 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai-400001

Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements)(Amendment) Regulations 2016

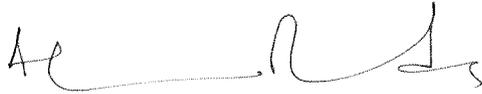
Dear Sir/ Madam,

In compliance with the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2016 we hereby declare that M/s S S Kothari Mehta and Company, Chartered Accountants, Statutory Auditors of the Company have issued Audit Report for the quarter ended ended on June 30, 2022 with unmodified opinion on the Financial statements of the Company as prepared under the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take on record the same.

Thanking You,

Yours Faithfully
For Jay Ushin Limited



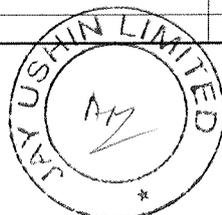
Ashwani Minda
Managing Director
DIN: 00049966

JAY USHIN LIMITED
GI-48, G.T. Karnal Road, Delhi- 110033
CIN : L52110DL1986PLC025118, Website : www.jpmmgroup.co.in,
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Statement of Unaudited Financial Results for the Quarter ended June 30, 2022

(Rs. in Lakhs except for share data)

| S. No. | Particulars | Quarter ended | | | Year ended |
|-----------|--|------------------|------------------|------------------|------------------|
| | | 30.06.2022 | 31.3.2022 | 30.06.2021 | 31.03.2022 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Income | | | | |
| (a) | Revenue from Operations | 18,677.41 | 18,576.13 | 13,345.13 | 65,433.91 |
| (b) | Other Income | 331.79 | 466.86 | 259.69 | 1,457.64 |
| | Total Income | 19,009.20 | 19,042.99 | 13,604.82 | 66,891.55 |
| 2. | Expenses | | | | |
| (a) | Cost of materials consumed | 14,837.76 | 15,133.50 | 10,787.04 | 52,686.05 |
| (b) | Purchases of stock-in-trade | - | - | - | - |
| (b) | Changes in inventories of finished goods, work-in-progress | 189.60 | (58.32) | (103.65) | (240.44) |
| (c) | Employees benefits expense | 1,566.55 | 1,427.52 | 1,176.45 | 5,829.53 |
| (d) | Finance costs | 259.85 | 347.87 | 299.71 | 1,233.02 |
| (e) | Depreciation and amortisation expense | 400.71 | 440.38 | 375.84 | 1,516.04 |
| (f) | Other expenses | 1,259.35 | 1,317.63 | 836.02 | 4,248.65 |
| | Total expenses | 18,513.82 | 18,608.58 | 13,371.41 | 65,272.85 |
| 3. | Profit / (Loss) before tax (1-2) | 495.38 | 434.41 | 233.41 | 1,618.70 |
| 4. | Tax expenses | | | | |
| | Current Tax | 148.15 | (78.23) | 116.14 | 372.91 |
| | Deferred Tax (Asset)/Liability | (30.20) | 123.30 | (33.07) | 51.91 |
| | Taxes for Earlier years | - | - | - | - |
| | Total Tax Expenses | 117.95 | 45.07 | 83.07 | 424.82 |
| 5. | Net Profit / (Loss) for the period (3-4) | 377.43 | 389.34 | 150.34 | 1,193.88 |
| 6. | Other Comprehensive Income / (Loss) (OCI) | | | | |
| a) i | Items that will not be classified to profit or loss | | | | |
| | Remeasurement benefits (losses) on defined benefit obligation | 13.65 | 0.36 | 18.07 | 54.58 |
| | | - | - | - | - |
| ii | Income tax relating to items that will not be reclassified to profit or loss | (3.43) | (0.12) | (6.03) | (19.07) |
| | | - | - | - | - |
| | Total Other Comprehensive Income (Net of Tax) | 10.22 | 0.24 | 12.04 | 35.51 |
| 7. | Total Comprehensive Income for the period (5+6) | 387.65 | 389.58 | 162.38 | 1,229.38 |
| 8. | Paid-up Equity Share Capital (Face Value per Share Rs. 10/-Each) | 386.45 | 386.45 | 386.45 | 386.45 |
| 9. | Earnings per equity share (EPS) (of Rs. 10/- each) : | | | | |
| a) | Basic | 9.77 | 10.07 | 3.89 | 30.89 |
| b) | Diluted | 9.77 | 10.07 | 3.89 | 30.89 |
| | | Not annualised | Not annualised | Not annualised | Annualised |





JAY USHIN LIMITED

(A Joint Venture With USHIN LTD. JAPAN)

G.P. 14, HSIIDC INDL. ESTATE,
SECTOR-18, GURGAON - 122 001
HARYANA (INDIA)

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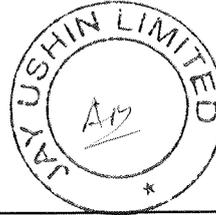
Website : www.jpmgroup.co.in

CIN : L52110DL1986PLC025118

Notes to Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2022:

- 1 The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 9, 2022. The Limited review of financial results for the quarter ended June 30, 2022, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have issued an unmodified report on the aforesaid results.
- 3 The Company primarily operates in single segment i.e. manufacturing of components for Automobiles. Hence, separate segment disclosures as per Ind AS 108 "Operating Segments" is not required.
- 4 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, Investments, Inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company and, based on current estimates, the Company expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.
- 5 The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022, and published year to date figures up to previous year third quarter ended December 31, 2021.
- 6 The company has opted for the new tax regime i.e. Section 115BAA which has been inserted in the Income Tax Act, 1961 to give the benefit of a reduced corporate tax rate for the domestic companies. Section 115BAA states that domestic companies have the option to pay tax at a rate 22% plus surcharge of 10% plus Cess of 4%.
- 7 The figures of previous year/ quarters have been regrouped/reclassified wherever required to conform to the current period.

For and on behalf of Board of Directors
Jay Ushin Limited



Ashwani Minda
Managing Director & CEO
DIN : 00049966

Place : Gurugram
Date : August 9, 2022



**S S KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To,
The Board of Directors,
Jay Ushin Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Jay Ushin Limited** ('the Company') for the quarter ended June 30th 2022 ('the statement') attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR / CFD/ CMD1/44/2019 dated March 29, 2019. ('the Circular').

The preparation of the statement in accordance with the recognition and measurement principles laid down in the Accounting standard 34, ('IND AS 34') "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta and Company
Chartered Accountants
Firm Registration No. 000756N



Neeraj Bansal
(Partner)
Membership No. 095960

Place: New Delhi
Dated: August 09, 2022
UDIN: 22095960AOPAC9790

