

August 13, 2021

Script Code: 513252

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers, Dalal Street Fort,
Mumbai-400001

Subject: Outcome of the Board Meeting held on August 13, 2021

Dear Sir(s),

Pursuant to the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, "SEBI Regulations" Please find the outcome of the meeting held on August 13, 2021 as below:

1. Un-audited Financial Results for the Quarter ended on June 30, 2021 has been approved by the Board of Directors. A Copy of above results along with Limited Review report is enclosed.
2. Approved Management Discussion and Analysis Report, Director's Report, Corporate Governance Report and Notice of the 35th Annual General Meeting along with Annexures
3. 35th Annual General Meeting (AGM) of the Company is scheduled to be held on Thursday, the 30th day of September, 2021 at 11:30 A.M. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").
4. On the recommendation of the Nomination and Remuneration Committee and subject to the approval of Shareholders, Board of Directors have approved the Remuneration paid to Mr. Ashwani Minda for the Financial Year 2019-20, 2020-21 and to be paid/paid for the Period from April 01, 2021 to September 30, 2021.
5. On the recommendation of the Nomination and Remuneration Committee and subject to the approval of Shareholders, Board of Directors have approved the re - appointment of Mr. Ashwani Minda as Managing Director of the Company for further term of 3 years effective from October 01, 2021.
6. Date of Book Closure i.e. Register of Members will remain closed for the purpose of AGM from Friday, September 24, 2021 to Thursday, September 30, 2021 (both day inclusive).
7. Cut Off date for ensuing Annual General Meeting and e-voting process is Thursday, 23rd September, 2021

8. Mr. Ravi Sharma (Membership No. FCS 4468) or failing him, Ms. Suman Pandey (Membership No. FCS 7606) Partners of M/s. RSM & Co., Practicing Company Secretaries appointed as Scrutinizer for the conducting of E-voting process at the Annual General Meeting

The meeting concluded at 03:05 PM

You are requested to take the information on your record.

Thanking You,

Yours Faithfully

For Jay Ushin Limited

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Upma Ahuja

Company Secretary

M.No. A30651



JAY USHIN LIMITED

(A Joint Venture With USHIN LTD. JAPAN)

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HARYANA (INDIA)

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Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2021

S. No.	Particulars	Quarter ended			(Rs. In Lakhs)
		30.06.2021	31.03.2021	30.06.2020	Year ended
		Unaudited	Unaudited	Unaudited	31.03.2021 Audited
1.	Income				
(a)	Revenue from Operations	13,345.13	20,111.25	2,590.25	57,657.57
(b)	Other Income	259.69	532.01	194.99	1,289.40
	Total Income	13,604.82	20,643.26	2,785.24	58,946.97
2.	Expenses				
(a)	Cost of materials consumed	10,787.04	16,051.34	2,242.47	46,874.45
(b)	Purchases of stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(103.65)	252.21	29.68	237.97
(d)	Employees benefits expense	1,176.45	1,280.87	1,653.41	5,338.12
(e)	Finance costs	299.71	338.06	422.64	1,367.72
(f)	Depreciation and amortisation expense	375.84	520.56	513.58	1,916.64
(g)	Other expenses	836.02	940.29	237.37	3,156.44
	Total expenses	13,371.41	19,383.33	5,099.15	58,891.34
3.	Profit / (Loss) before tax (1-2)	233.41	1,259.93	(2,313.91)	55.63
4.	Tax expenses				
	Current Tax	116.14	209.26	-	209.26
	Deferred Tax (Asset)/Liability	(33.07)	235.09	(99.17)	180.59
	Taxes for Earlier years	-	66.13	-	66.13
	Total Tax Expenses	83.07	510.48	(99.17)	455.98
5.	Net Profit / (Loss) for the period (3-4)	150.34	749.45	(2,214.74)	(400.35)
6.	Other Comprehensive Income / (Loss) (OCI)				
	i Items that will not be classified to profit or loss				
	Remeasurement benefits (losses) on defined benefit obligation	18.07	72.29	(15.00)	72.29
	Gain (loss) on fair value of equity investments				
	ii Income tax relating to items that will not be reclassified to profit or loss	(6.03)	(24.13)	-	(24.13)
	b) i Items that will be classified to profit or loss	-	-	-	-
	ii Income tax relating to items that will be reclassified to profit or loss	-	-	-	-



	Total Other Comprehensive Income (Net of Tax)	12.04	48.16	(15.00)	48.16
7.	Total Comprehensive Income for the period (5+6)	162.38	797.61	(2,229.74)	(352.19)
8.	Paid-up Equity Share Capital (Face Value per Share Rs. 10/-Each)	386.45	386.45	386.45	386.45
	Reserves i.e. Other equity (as per balance sheet of previous accounting year)	-	-	-	6,865.62
9.	Earnings per equity share (EPS) (of Rs. 10/- each) :				
	a) Basic	3.89	19.39	(57.31)	(10.36)
	b) Diluted	3.89	19.39	(57.31)	(10.36)
		Not annualised	Not annualised	Not annualised	Annualised

Notes to Statement of Standalone Unaudited Financial Results for the quarter ended JUNE 30 2021:

- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 13, 2021. The Limited review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter ended June 30, 2021 and they have issued an unmodified report on the aforesaid results.
- The Company primarily operates in single segment i.e. manufacturing of components for Automobiles. Hence, separate segment disclosures as per Ind AS 108 "Operating Segments" is not required.
- The company's operations and financial results for the quarter ended June 30, 2021 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the State Governments due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions. The results for the quarter are, therefore, not comparable with those of the previous quarters.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, Investments, Inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company and, based on current estimates, the Company expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.

For and on behalf of Board of Directors
Jay Ushin Limited

Place : Gurugram
Date : August 13, 2021



Ashwani Minda
Managing Director
DIN : 00049966

LIMITED REVIEW REPORT

To,
The Board of Directors,
Jay Ushin Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Jay Ushin Limited** ("the Company") for the quarter ended June 30th 2021 ("the statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR / CFD/ CMD1/44/2019 dated March 29, 2019. ("the Circular").

The preparation of the statement in accordance with the recognition and measurement principles laid down in the Accounting standard 34, ('IND AS 34') "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta and Company
Chartered Accountants
Firm Registration No. 000756N



Place: New Delhi
Dated: August 13, 2021
UDIN: 21095960AAAAIR8063


Neeraj Bansal
(Partner)
Membership No. 095960