

**JAY BHARAT MARUTI LIMITED**

Corporate Office : ° Plot No. 9, Institutional Area,  
Sector 44, Gurgaon-122 003 (Hr.)  
T : +91 124 4674500, 4674550  
F : +91 124 4674599  
W : www.jbmgroup.com

**JBML/SE/BM/Q3/2023-24**

**November 04, 2023**

Asst. Vice President, Listing Deptt.,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot C-1, Block G  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

The Secretary,  
**BSE Limited**  
25th Floor  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code: **JAYBARMARU**

Scrip Code: **520066**

**Sub: Compliances under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Outcome of Board Meeting held on Saturday, November 04, 2023**

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that the Board of Directors of the Company in its meeting held today viz. **Saturday, November 04, 2023** has, *inter-alia*, considered and approved the following matters:

- a) Unaudited financial (Standalone & Consolidated) results for the 2<sup>nd</sup> quarter and half year ended September 30, 2023. A copy of the Unaudited financial (Standalone & Consolidated) results for the 2<sup>nd</sup> quarter and half year ended September 30, 2023 along with Limited Review Report of the auditor is enclosed herewith; and
- b) Designate Mr. Deepak Gupta, as Head Business (Functional Head), as a part of the Senior Management of the Company.

Requisite details of Mr. Deepak Gupta in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure - A**

**Works :**

Plant I : Plot No. 5, MSIL Joint Venture Complex, Gurgaon-122 015 (Haryana) T: +91 124 4887200, F: +91 124 4887300 Our milestones are touchstones  
Plant II : Village & Post - Mohammadpur Narsinghpur, Sector 36, Gurgaon - 122 001 (Haryana) T: +91 124 4935300, F: +91 124 4935332  
Plant III : Plot No. 15-16 & 21-22, Sector 3A, Maruti Supplier Park, IMT Manesar, Gurgaon -122 051 (Haryana) T: +91 9999190423, 9899079952  
Plant IV : Village & Post - Mohammadpur Narsinghpur, Sector 36, Gurgaon - 122 001 (Haryana) T: +91 124 4935300, F: +91 124 4935332  
Regd. Office : 601, Hemkunt Chambers, 89, Nehra Place, New Delhi - 110 019 T: +91 11 26427104-06. F: +91 11 26427100  
CIN : L29130DL1987PLC027342 Email Id: ravi.arora@jbmgroup.com

**JAY BHARAT MARUTI LIMITED**

Corporate Office : ° Plot No. 9, Institutional Area,  
Sector 44, Gurgaon-122 003 (Hr.)  
T : +91 124 4674500, 4674550  
F : +91 124 4674599  
W : www.jbmgroup.com

The Meeting of the Board of Directors commenced at 11:45 A.M. and concluded at 2:40 P.M.

You are requested to please take the same in your record.

Thanking you,

**For Jay Bharat Maruti Limited**

**Ravi Arora**  
**Company Secretary**  
**M. No.- A37075**

**Encl.-** As stated above

**Works :**

**Plant I :** Plot No. 5, MSIL, Joint Venture Complex, Gurgaon-122 015 (Haryana) T: +91 124 4887200, F: +91 124 4887300 Our milestones are touchstones  
**Plant II :** Village & Post - Mohammadpur Narsinghpur, Sector 36, Gurgaon - 122 001 (Haryana) T: +91 124 4935300, F: +91 124 4935332  
**Plant III :** Plot No. 15-16 & 21-22, Sector 3A, Maruti Supplier Park, IMT Manesar, Gurgaon -122 051 (Haryana) T: +91 9999190423, 9899079952  
**Plant IV :** Village & Post - Mohammadpur Narsinghpur, Sector 36, Gurgaon - 122 001 (Haryana) T: +91 124 4935300, F: +91 124 4935332  
**Regd. Office :** 601, Hemkunt Chambers, 89, Nehra Place, New Delhi - 110 019 T : +91 11 26427104-06. F : +91 11 26427100  
**CIN :** L29130DL1987PLC027342 **Email Id:** ravi.arora@jbmgroup.com

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results for Quarterly and Year for the period from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023 of Jay Bharat Maruti Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of Jay Bharat Maruti Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Jay Bharat Maruti Limited ("the Company") for the quarter ended 30<sup>th</sup> September, 2023 and year to date results for the period from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



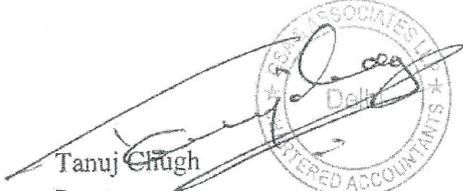
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations 33 of the Listing Regulations, 2015, as amended, including the manner in which, it is to be disclosed, or that it contains material misstatement.

UDIN – 23529619BGTYIW6250

For GSA & Associates LLP

Chartered Accountants

Firm Registration No.: 000257N/ N500339

  
Tanuj Chugh

Partner

Membership No: 529619

Place: New Delhi

Date: 4<sup>th</sup> November, 2023

**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for Quarterly and Year to Date for the period from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023 of Jay Bharat Maruti Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To, the Board of Directors of Jay Bharat Maruti Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Jay Bharat Maruti Limited ("the Company") and its share of profit/loss after tax and total comprehensive income/loss of its joint venture, for the quarter ended 30<sup>th</sup> September, 2023 and year to date results for the period from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023 ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have performed procedures in accordance with the circular issued by the SEBI under the Regulation 33(8) of the Listing Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the result of the M/s. JBM Ogihara Die Tech Private Limited, a joint venture of the company. Financial results of joint venture is also reviewed by us on which we have issued an unmodified conclusion dated 23<sup>rd</sup> October, 2023.

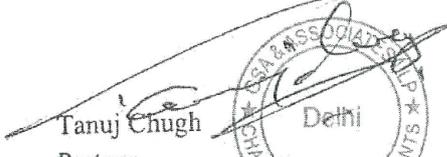
Based on our review conducted as above, nothing has come to our attention that causes to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed in terms of Regulation 33 of Listing Regulations, 2015, as amended, including the manner in which, it is to be disclosed, or that it contains material misstatement.

UDIN – 23529619BGTYIX8441

For GSA & Associates LLP

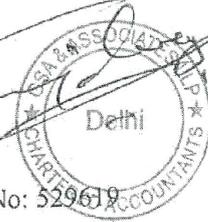
Chartered Accountants

Firm Registration No.: 000257N/ N500339

  
Tanuj Chugh

Partner

Membership No: 529619



Place: New Delhi

Date: 4<sup>th</sup> November, 2023

**PART - I STATEMENT OF RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2023**

(Rs. In Lakhs)

S.No.	Particulars	STANDALONE						CONSOLIDATED					
		Three Months Ended			Half Year Ended			Three Months Ended			Half Year Ended		
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	61,333.29	53,317.43	58,963.58	1,14,650.71	1,13,487.76	2,34,420.29	61,333.29	53,317.43	58,963.58	1,14,650.71	1,13,487.76	2,34,420.29
2	Other income	32.30	51.13	62.19	83.43	77.31	127.61	32.30	51.13	62.19	83.43	77.31	127.61
3	<b>Total Income (1+2)</b>	<b>61,365.59</b>	<b>53,368.56</b>	<b>58,125.77</b>	<b>1,14,734.14</b>	<b>1,13,565.07</b>	<b>2,34,547.90</b>	<b>61,365.59</b>	<b>53,368.56</b>	<b>58,125.77</b>	<b>1,14,734.14</b>	<b>1,13,565.07</b>	<b>2,34,547.90</b>
4	Expenses												
	a) Cost of materials consumed	48,126.19	42,134.42	46,835.56	90,260.60	91,942.68	1,85,004.57	48,126.19	42,134.42	46,835.56	90,260.60	91,942.68	1,85,004.57
	b) Changes in Inventory of finished goods & Work-in-Progress	(260.51)	(655.25)	(1,086.03)	(915.76)	(2,306.22)	389.83	(260.51)	(655.25)	(1,086.03)	(915.76)	(2,306.22)	389.83
	c) Employee benefits expense	5,274.64	4,644.39	4,647.72	9,919.03	9,108.19	18,402.73	5,274.64	4,644.39	4,647.72	9,919.03	9,108.19	18,402.73
	d) Finance costs	1,047.73	940.19	952.64	1,987.92	1,773.56	3,683.39	1,047.73	940.19	952.64	1,987.92	1,773.56	3,683.39
	e) Depreciation and amortisation expense	2,145.51	2,108.04	2,028.23	4,253.54	3,989.45	8,006.66	2,145.51	2,108.04	2,028.23	4,253.54	3,989.45	8,006.66
	f) Other expenses	3,668.03	3,449.57	3,346.52	7,117.60	6,513.50	13,293.24	3,668.03	3,449.57	3,346.52	7,117.60	6,513.50	13,293.24
	<b>Total expenses</b>	<b>60,001.59</b>	<b>52,621.36</b>	<b>56,724.64</b>	<b>1,12,622.93</b>	<b>1,11,021.16</b>	<b>2,28,780.42</b>	<b>60,001.59</b>	<b>52,621.36</b>	<b>56,724.64</b>	<b>1,12,622.93</b>	<b>1,11,021.16</b>	<b>2,28,780.42</b>
5	<b>Profit before share of Joint Venture and tax (3-4)</b>	<b>1,364.00</b>	<b>747.20</b>	<b>1,401.13</b>	<b>2,111.21</b>	<b>2,543.91</b>	<b>5,767.48</b>	<b>1,364.00</b>	<b>747.20</b>	<b>1,401.13</b>	<b>2,111.21</b>	<b>2,543.91</b>	<b>5,767.48</b>
6	Add : Share of Profit/(Loss) of Joint Venture							56.59	15.55	9.05	72.14	33.52	82.01
7	<b>Profit Before Tax (5+6)</b>	<b>1,364.00</b>	<b>747.20</b>	<b>1,401.13</b>	<b>2,111.21</b>	<b>2,543.91</b>	<b>5,767.48</b>	<b>1,420.59</b>	<b>762.75</b>	<b>1,410.18</b>	<b>2,183.35</b>	<b>2,577.43</b>	<b>5,849.49</b>
	Tax Expense												
	Current Tax	723.33	171.62	238.42	894.95	456.89	1,367.89	723.33	171.62	238.42	894.95	456.89	1,367.89
	Deferred Tax	(227.99)	70.59	272.17	(157.40)	424.97	645.82	(213.15)	74.63	274.41	(138.52)	453.92	673.80
	Earlier Years						17.38						17.38
8	<b>Total Tax Expense</b>	<b>495.34</b>	<b>242.21</b>	<b>510.59</b>	<b>737.55</b>	<b>881.86</b>	<b>2,031.09</b>	<b>510.18</b>	<b>246.25</b>	<b>512.83</b>	<b>756.43</b>	<b>890.81</b>	<b>2,059.07</b>
9	<b>Profit after Tax for the Period (7-8)</b>	<b>868.66</b>	<b>504.99</b>	<b>890.54</b>	<b>1,373.66</b>	<b>1,662.05</b>	<b>3,736.39</b>	<b>910.41</b>	<b>516.50</b>	<b>897.35</b>	<b>1,426.92</b>	<b>1,686.62</b>	<b>3,790.42</b>
10	Other Comprehensive Income												
	Items that will not be reclassified subsequently to profit or Loss												
	- Remeasurement Gain / (Loss) of Defined Benefit Plan	(157.86)	70.82	(36.55)	(87.04)	71.06	34.42	(158.17)	70.49	(36.88)	(87.68)	70.39	33.08
	- Income Tax effect	55.16	(24.75)	12.77	30.42	(24.83)	(12.03)	55.24	(24.66)	12.85	30.58	(24.67)	(11.69)
	- Fair Value Gain/(Loss) on Investments	115.25	172.36	55.01	287.62	141.78	111.47	115.25	172.36	55.01	287.62	141.78	111.47
	Items that will be reclassified subsequently to profit or Loss												
	<b>Total Comprehensive Income for the period (Net of Tax)</b>	<b>12.55</b>	<b>218.43</b>	<b>31.23</b>	<b>231.00</b>	<b>188.01</b>	<b>133.86</b>	<b>12.32</b>	<b>218.19</b>	<b>30.98</b>	<b>230.52</b>	<b>187.50</b>	<b>132.86</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>881.21</b>	<b>723.42</b>	<b>921.77</b>	<b>1,604.66</b>	<b>1,850.06</b>	<b>3,870.25</b>	<b>922.73</b>	<b>734.69</b>	<b>928.33</b>	<b>1,657.44</b>	<b>1,874.12</b>	<b>3,923.28</b>
	Profit for the period attributable to												
	Owners of the Company							910.41	516.50	897.35	1,426.92	1,686.62	3,790.42
	Non Controlling Interest												
	Other Comprehensive Income for the period attributable to												
	Owners of the Company							12.32	218.19	30.98	230.52	187.50	132.86
	Non Controlling Interest												
	<b>Total Comprehensive Income for the period attributable to</b>							<b>922.73</b>	<b>734.69</b>	<b>928.33</b>	<b>1,657.44</b>	<b>1,874.12</b>	<b>3,923.28</b>
	Owners of the Company												
	Non Controlling Interest												
12	Paid up equity share capital (Face value of share Rs. 2/- each) Refer Note-7	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00
13	Other Equity						48,499.38						48,644.17
14	<b>Earning per Share (of Rs. 2/- each) (not annualised) Refer Note-7</b>												
	a) Basic ( In Rs.)	0.80	0.47	0.82	1.27	1.54	3.45	0.84	0.48	0.83	1.32	1.56	3.50
	b) Diluted ( In Rs.)	0.80	0.47	0.82	1.27	1.54	3.45	0.84	0.48	0.83	1.32	1.56	3.50

**Notes:**

- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereafter ("Ind AS") and the other accounting principles generally accepted in India.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 4th November, 2023. The limited review of financial results for the quarter ended September 30, 2023, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have issued an unmodified report on the aforesaid results.
- The Company primarily operates in single segment i.e. manufacturing of components for Automobiles in India. Hence, no separate segment disclosures as per Ind AS 108 "Operating Segments" have been presented.
- The figures of the previous periods have been re-grouped/re-classified, wherever necessary to conform to the current year's classification.
- The figures for the current quarter ended September 30, 2023 and quarter ended September 30, 2022 are the balancing figures between the published year to date figures in respect of the period ended September 30, 2023 and September 30, 2022, respectively and published figures up to quarter ended June 30, 2023 and June 30, 2022, respectively which were subjected to limited review.
- The Consolidated financial results include the results of the Company and one Joint Venture.
- The Board of Directors of the Company in their meeting held on 08th August, 2023, recommended the sub-division of existing equity share having face value of Rs 5/- each fully paid up into equity share having face value of Rs. 2/- each fully paid up. The above sub-division has been approved by the shareholders of the Company in their annual general meeting held on 16th September, 2023. Pursuant to split of shares the equity shares of the Company is increased from 4,33,00,000/- equity shares to 10,82,50,000/- equity shares of face value Rs 2/- each. The basic and diluted EPS for the prior periods of standalone and consolidated financial statements have been restated considering the face value of Rs. 2/- each in accordance with Ind AS 33 "Earning per Share"

By Order of the Board  
**FOR JAY BHARAT MARUTI LIMITED**

  
**S.K. ARYA**  
 CHAIRMAN & MANAGING DIRECTOR

Place :- Gurugram  
 Dated :- 4th November, 2023

**JAY BHARAT MARUTI LIMITED**

Regd. Office: 601, Hemkunt Chambers,  
89, Nehru Place, New Delhi-110019  
Phone No.011-26427104; Fax 011-26427100  
Website : www.jbmgroup.com  
CIN : L29130DL1987PLC027342



**PART - II : STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at		As at	
	30-Sep-23 Unaudited	31-Mar-23 Audited	30-Sep-23 Unaudited	31-Mar-23 Audited
<b>Non Current Assets</b>				
(a) Property, Plant and Equipment	94,470.95	87,926.57	94,470.95	87,926.57
(b) Capital work-in-progress	7,393.83	2,317.35	7,393.83	2,317.35
(c) Intangible Assets	151.22	190.03	151.22	190.03
(d) Investments accounted for using equity method	-	-	1,172.58	1,119.79
(e) Financial Assets				
(i) Investments	2,851.69	2,564.07	1,876.69	1,589.07
(ii) Other Financial Assets	387.18	378.93	387.18	378.93
(f) Other non-current assets	1,127.93	450.14	1,127.93	450.14
<b>Current Assets</b>				
(a) Inventories	21,996.67	20,326.87	21,996.67	20,326.87
(b) Financial assets				
(i) Trade Receivables	11,626.08	8,218.78	11,626.08	8,218.78
(ii) Cash and Cash equivalents	289.21	591.75	289.21	591.75
(iii) Bank Balances other than (ii) above	75.51	43.40	75.51	43.40
(iv) Other Financial Assets	121.42	88.26	121.42	88.26
(c) Current Tax Assets (Net)	6,150.95	5,964.11	6,150.95	5,964.11
(d) Other current assets	613.20	720.90	613.20	720.90
<b>TOTAL</b>	<b>1,47,255.84</b>	<b>1,29,781.16</b>	<b>1,47,453.42</b>	<b>1,29,925.95</b>
<b>EQUITY</b>				
(a) Equity Share capital	2,165.00	2,165.00	2,165.00	2,165.00
(b) Other Equity	49,346.28	48,499.38	49,543.86	48,644.17
<b>Non current Liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	12,830.67	14,049.94	12,830.67	14,049.94
(ii) Lease Liabilities	9,717.31	346.02	9,717.31	346.02
(b) Provisions	1,043.82	865.24	1,043.82	865.24
(c) Deferred Tax Liabilities (Net)	10,399.37	10,045.90	10,399.37	10,045.90
(d) Other Non-Current Liabilities	-	253.20	-	253.20
<b>Current Liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	19,976.55	19,047.48	19,976.55	19,047.48
(ii) Lease Liabilities	1,006.78	117.16	1,006.78	117.16
(iii) Trade payables				
Total outstanding dues of Micro enterprises & small enterprises	555.24	467.74	555.24	467.74
Total outstanding dues of creditors other than Micro enterprises & small enterprises	28,588.32	25,227.49	28,588.32	25,227.49
(iv) Other financial liabilities	4,069.93	3,576.05	4,069.93	3,576.05
(b) Other current liabilities	7,355.95	4,949.86	7,355.95	4,949.86
(c) Provisions	200.62	170.70	200.62	170.70
<b>TOTAL</b>	<b>1,47,255.84</b>	<b>1,29,781.16</b>	<b>1,47,453.42</b>	<b>1,29,925.95</b>

Place :- Gurugram  
Dated :- 4th November, 2023

By Order of the Board  
FOR JAY BHARAT MARUTI LIMITED

**S.K.ARYA**  
CHAIRMAN & MANAGING DIRECTOR

**JAY BHARAT MARUTI LIMITED**

Regd. Office: 601, Hemkunt Chambers,

89, Nehru Place, New Delhi-110019

Phone No.011-26427104; Fax 011-26427100

Website : www.jbmgroup.com

CIN : L29130DL1987PLC027342



**PART III : STATEMENT OF UNAUDITED CASH FLOWS FOR THE YEAR ENDED 30th SEPTEMBER 2023**

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Unaudited	Audited	Unaudited	Audited
	Six Month ended Sept 30,2023	Year ended March 31,2023	Six Month ended Sept 30,2023	Year ended March 31,2023
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit before taxation	2,111.21	5,767.48	2,183.35	5,849.49
Adjustments to reconcile profit & loss to net cash provided by operating activities :				
Depreciation and amortisation	4,253.54	8,006.66	4,253.54	8,006.66
Finance Cost	1,987.92	3,683.39	1,987.92	3,683.39
Interest income	(11.59)	(19.58)	(11.59)	(19.58)
Dividend income	(24.27)	(15.01)	(24.27)	(15.01)
Balances written back	-	(7.84)	-	(7.84)
Profit on sale of Investments	-	(14.28)	-	(14.28)
Share in Profit/loss of joint Venture	-	-	(72.14)	(82.01)
Profit/Loss on sale of property, plant and equipment	(6.27)	(31.89)	(6.27)	(31.89)
<b>Operating Profit before working Capital changes</b>	<b>8,310.54</b>	<b>17,368.93</b>	<b>8,310.54</b>	<b>17,368.93</b>
Adjustments for :				
Trade and other receivables	(3,372.88)	1,141.18	(3,372.88)	1,141.18
Inventories	(1,669.79)	764.86	(1,669.79)	764.86
Trade and other payables	6,708.65	(2,309.99)	6,708.65	(2,309.99)
<b>Cash generated from operating activities</b>	<b>9,976.52</b>	<b>16,964.98</b>	<b>9,976.52</b>	<b>16,964.98</b>
(Income Tax paid)/Refund Received	(540.51)	(1,529.45)	(540.51)	(1,529.45)
<b>Net Cash from Operating Activities</b>	<b>9,436.01</b>	<b>15,435.53</b>	<b>9,436.01</b>	<b>15,435.53</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
Capital expenditure on property, plant and equipment and intangible assets including capital advances	(6,406.93)	(6,721.66)	(6,406.93)	(6,721.66)
Proceeds from sale of property, plant and equipment	72.14	76.66	72.14	76.66
Sale of Investments	-	112.09	-	112.09
Interest received	11.59	19.58	11.59	19.58
Dividend received	24.27	15.01	24.27	15.01
<b>Net cash used in Investing Activity</b>	<b>(6,298.93)</b>	<b>(6,498.32)</b>	<b>(6,298.93)</b>	<b>(6,498.32)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from long term borrowings	4,034.82	4,208.00	4,034.82	4,208.00
Repayments of long term borrowings	(5,525.03)	(9,168.21)	(5,525.03)	(9,168.21)
Payment of lease liability	(554.32)	(86.09)	(554.32)	(86.09)
Short term borrowings(Net)	1,200.00	600.00	1,200.00	600.00
Interest paid	(1,837.34)	(3,687.10)	(1,837.34)	(3,687.10)
Dividend paid	(757.75)	(541.25)	(757.75)	(541.25)
<b>Net cash from financing activities</b>	<b>(3,439.62)</b>	<b>(8,674.65)</b>	<b>(3,439.62)</b>	<b>(8,674.65)</b>
<b>Net increase in Cash and Cash equivalents</b>	<b>(302.54)</b>	<b>262.56</b>	<b>(302.54)</b>	<b>262.56</b>
Cash and Cash equivalents at the beginning of the year	591.75	329.19	591.75	329.19
Cash and Cash equivalents at the end of the year	289.21	591.75	289.21	591.75
Cash and cash equivalents comprises :				
Cash in hand	5.50	5.95	5.50	5.95
Balance with Banks	283.71	585.80	283.71	585.80
	289.21	591.75	289.21	591.75

Notes : The above Cash Flow Statement has been prepared under the Indirect Method as set out in the IND AS-7 " Statement of Cash Flows".

Place :- Gurugram

Dated :- 4th November, 2023

By Order of the Board  
**FOR JAY BHARAT MARUTI LIMITED**

**S. K. ARYA**  
**CHAIRMAN & MANAGING DIRECTOR**

**JAY BHARAT MARUTI LIMITED**

Corporate Office : ° Plot No. 9, Institutional Area,  
Sector 44, Gurgaon-122 003 (Hr.)  
T : +91 124 4674500, 4674550  
F : +91 124 4674599  
W : www.jbmgroup.com

**Annexure - A**

**Requisite disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Mr. Deepak Gupta:**

S. No	Particulars	Disclosure
1.	Reason for change	Designated as Head Business (Functional Head), part of Senior Management of the Company.
2.	Date of Appointment & Terms of Appointment	Mr. Deepak has been designated as Head Business (Functional Head), part of Senior Management of the Company w.e.f. November 04, 2023.
3	Brief Profile	Mr. Deepak Gupta is a qualified Mechanical Engineer from YMCA Institute of Engineering, Faridabad and possess rich experience of more than 21 years in Marketing, Business Development, Corporate Strategy, Acquisition, New products development and projects and have worked with renowned groups in the past such as Knorr Bremse, Sona Koyo Steering Systems Ltd., Sona BLW Precision Forge and Bharat forge Limited etc.

**Works :**

Plant I : Plot No. 5, MSIL, Joint Venture Complex, Gurgaon-122 015 (Haryana) T: +91 124 4887200, F: +91 124 4887300 Our milestones are touchstones  
Plant II : Village & Post - Mohammadpur Narsinghpur, Sector 36, Gurgaon - 122 001 (Haryana) T: +91 124 4935300, F: +91 124 4935332  
Plant III : Plot No. 15-16 & 21-22, Sector 3A, Maruti Supplier Park, IMT Manesar, Gurgaon -122 051 (Haryana) T: +91 9999190423, 9899079952  
Plant IV : Village & Post - Mohammadpur Narsinghpur, Sector 36, Gurgaon - 122 001 (Haryana) T: +91 124 4935300, F: +91 124 4935332  
Regd. Office : 601, Hemkunt Chambers, 89, Nehra Place, New Delhi - 110 019 T : +91 11 26427104-06. F : +91 11 26427100  
CIN : L29130DL1987PLC027342 Email Id: ravi.arora@jbmgroup.com