

# JASCH INDUSTRIES LIMITED

# **JASCH**

**Works:**

43/5, Bahalgarh Road, P.O. Bahalgarh - 131021

Distt. Sonapat (Haryana) INDIA

Phone : 0130-2216666

**Email.** accounts@jasch.biz **Website.** www.jaschindustries.com

CIN : L24302DL1985PLC383771

JI/SE/N

23<sup>rd</sup> July 2022

The BSE Ltd,  
Deptt of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001

**Sub: Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June 2022**

Dear Sirs,

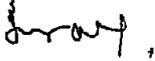
Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we are enclosing herewith unaudited stand-alone and consolidated financial results of the Company for the quarter ended on 30<sup>th</sup> June 2022 as reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings both held today and Limited Review Report of Auditors in respect of the same.

The meeting of Board of Directors of the Company commenced at 12:30 hours and concluded at 15:00 hours.

An extract of the above results is also being published in newspapers.

Kindly take the same on record.

Yours faithfully,  
For Jasch Industries Ltd

  
Jai Kishan Garg  
Managing Director



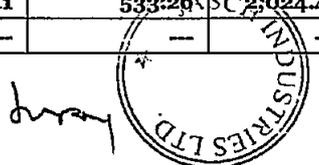
Encl: As above

**STATEMENT OF STANDALONE AND CONSOLIDATED REVIEWED FINANCIAL RESULTS  
 FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2022**

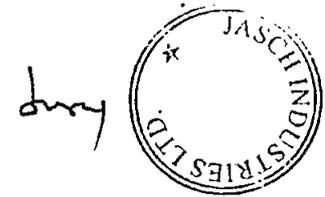
Part - 1

(Rs. in Lakh)

Sno	Particulars	STANDALONE				CONSOLIDATED	
		Quarter Ended		Year Ended		Quarter Ended	Year Ended
		30.06.22	31.3.22	30.06.21	31.03.22	30.06.22	31.3.22
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	<b>Income</b>						
1	Revenue from operation	6,165.62	6,219.53	3,669.22	21,427.85	6,165.62	21,427.85
2	Other income	33.39	46.44	34.99	179.61	33.39	33.39
3	<b>Total income</b>	<b>6,199.01</b>	<b>6,265.97</b>	<b>3,704.21</b>	<b>21,607.46</b>	<b>6,199.01</b>	<b>21,607.46</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	4,352.55	4,141.37	2,455.01	14,681.19	4,352.55	14,681.19
	(b) Purchase of Stock-in-trade	---	---	---	---	---	---
	(c) Change in inventories of finished goods, work-in- progress and stock-in-trade	(124.18)	(31.00)	(46.70)	(203.30)	(124.18)	(203.30)
	(d) Gst / Excise Duty	---	---	---	---	---	---
	(e) Employee benefits expenses	406.22	409.59	346.33	1,521.87	406.22	1,521.87
	(f) Finance Costs	18.30	14.14	11.00	51.88	18.30	51.88
	(g) Depreciation & amortization expenses	73.42	73.30	71.33	293.57	73.42	293.57
	(h) Other Expenditure	---	---	---	---	---	---
	(i) Power and Fuel	349.07	338.09	173.61	1,148.37	349.07	1,148.37
	(ii) Store & Spares/Consumables	19.05	18.57	10.86	58.83	19.05	58.83
	(iii) Other expenditure	383.71	434.43	252.40	1,326.88	383.71	1,326.88
	<b>Total Expenses</b>	<b>5,478.14</b>	<b>5,398.50</b>	<b>3,273.84</b>	<b>18,879.28</b>	<b>5,478.14</b>	<b>18,879.28</b>
5	<b>Profit / (Loss) before exceptional item &amp; tax (3-4)</b>	<b>720.87</b>	<b>867.48</b>	<b>430.36</b>	<b>2,728.18</b>	<b>720.87</b>	<b>2,728.18</b>
6	Exceptional Item ( Net )	---	---	---	---	---	---
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>720.87</b>	<b>867.48</b>	<b>430.36</b>	<b>2,728.18</b>	<b>720.87</b>	<b>2,728.18</b>
8	Less :Tax expenses						
	Current Tax	187.61	235.60	120.00	714.20	187.61	714.20
	Deferred Tax. (Credit) / Charge.	-	(10.43)	-	(10.43)	-	(10.43)
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>533.26</b>	<b>642.31</b>	<b>310.36</b>	<b>2,024.41</b>	<b>533.26</b>	<b>2,024.41</b>
10	<b>Profit / (Loss) from discontinued operation before tax</b>	---	---	---	---	---	---
11	Tax Expense on discontinued operation	---	---	---	---	---	---
12	<b>Profit / (Loss) from discontinued operation after tax (10-11)</b>	---	---	---	---	---	---
13	<b>Profit / (Loss) for the period (9 +12)</b>	<b>533.26</b>	<b>642.31</b>	<b>310.36</b>	<b>2,024.41</b>	<b>533.26</b>	<b>2,024.41</b>
14	Other comprehensive income	---	---	---	---	---	---
	(i) Items that will not be reclassified to profit or loss	---	---	---	---	---	---
	(ii) Income tax relating to items that will not be reclassified to profit or loss	---	---	---	---	---	---
	(iii) Items that will be reclassified to profit or loss	---	---	---	---	---	---
	(iv) Income tax relating to items that will be reclassified to profit or loss	---	---	---	---	---	---
	<b>Other Comprehensive Income</b>	---	---	---	---	---	---
	<b>Total Comprehensive income / (loss) for the period (13+14)</b>	<b>533.26</b>	<b>642.31</b>	<b>310.36</b>	<b>2,024.41</b>	<b>533.26</b>	<b>2,024.41</b>
15	<b>Net Profit / (Loss) attributable to</b>	<b>533.26</b>	<b>642.31</b>	<b>310.36</b>	<b>2,024.41</b>	<b>533.26</b>	<b>2,024.41</b>
	(a) Owners of the Company	533.26	642.31	310.36	2,024.41	533.26	2,024.41
	(b) Non-controlling interest	---	---	---	---	---	---



<b>16</b>	Other Comprehensive income	---	---	---	---	---	---
	(a) Owners of the Company	---	---	---	---	---	---
	(b) Non-controlling interest	---	---	---	---	---	---
<b>17</b>	Total comprehensive income / Loss) attributable to	<b>533.26</b>	<b>642.31</b>	<b>310.36</b>	<b>2,024.41</b>	<b>533.26</b>	<b>2,024.41</b>
	(a) Owners of the Company	<b>533.26</b>	<b>642.31</b>	<b>310.36</b>	<b>2,024.41</b>	<b>533.26</b>	<b>2,024.41</b>
	(b) Non-controlling interest	---	---	---	---	---	---
<b>18</b>	Paid-up equity share capital (Face value of Rs. 10/- each)	1,133.000	1,133.00	1,133.00	1,133.00	1,133.000	1,133.00
<b>19</b>	Reserve excluding Revaluation Reserves	8,376.49	7,843.25	6,129.21	7,843.25	8,376.49	7,843.25
<b>20</b>	Earnings per equity share (for continuing operation)						
	(a) Basic	4.71	5.67	2.74	17.87	4.71	17.87
	(b) Diluted	4.71	5.67	2.74	17.87	4.71	17.87
<b>21</b>	Earnings per equity share (for discontinuing operation)						
	(a) Basic	---	---	---	---	---	---
	(b) Diluted	---	---	---	---	---	---
<b>22</b>	Earnings per equity share						
	(a) Basic	4.71	5.67	2.74	17.87	4.71	17.87
	(b) Diluted	4.71	5.67	2.74	17.87	4.71	17.87



**Standalone And Consolidated Segmentwise Revenue, Results, Assets and Liabilities for the Quarter Ended 30<sup>th</sup> June, 2022.**  
(Rs. In Lakh)

Particulars	STANDALONE				CONSOLIDATED	
	Quarter Ended			Year Ended	Quarter Ended	Year Ended
	30.06.22	31.03.22	30.06.21	31.03.22	30.06.22	31.03.22
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
<b>1 Segment Revenue</b>						
a) Electronic Thickness Gauge (BTG)	1,764.92	1,780.32	1,112.44	6,165.98	1,764.92	6,165.98
b) Synthetic Leather & Allied Products	4,434.09	4,485.65	2,591.77	15,441.48	4,434.09	15,441.48
c) Unallocated						
Total	6,199.01	6,265.97	3,704.21	21,607.46	6,199.01	21,607.46
Less: Inter-segment Revenue.	-	-	-	-	-	-
Revenue From Operations	6,199.01	6,265.97	3,704.21	21,607.46	6,199.01	21,607.46
<b>2 Segment Result (Profit (+) / Loss (-) before Tax and Interest</b>						
a) Electronic Thickness Gauge (BTG)	610.51	627.68	268.23	2,189.14	610.51	2,189.14
b) Synthetic Leather & Allied Products	128.65	253.95	173.13	590.92	128.65	590.92
c) Unallocated	-	-	-	-	-	-
Total	739.16	881.63	441.36	2,780.06	739.16	2,780.06
Less : (i) Interest	18.30	14.141	11.00	51.880	18.30	51.88
(ii) Other un-allocable expenditure Net of un-allocable income	-	-	-	-	-	-
Total Profit Before Tax	720.86	867.48	430.36	2,728.18	720.86	2,728.18
<b>3 Segment Assets</b>						
a) Electronic Thickness Gauge (BTG)	6335.46	5,889.06	4,136.92	5,889.06	6335.58	5,889.18
b) Synthetic Leather & Allied Products	7807.67	7,507.52	6,766.13	7,507.52	7807.67	7,507.52
Total Segment Assets	14143.13	13,396.58	10,903.05	13,396.58	14143.25	13,396.70
<b>4 Segment Liabilities</b>						
a) Electronic Thickness Gauge (BTG)	1,352.17	1,317.40	1,168.58	1,317.40	1,352.29	1,317.52
b) Synthetic Leather & Allied Products	2,994.51	2,815.97	2,174.87	2,815.97	2,994.51	2,815.97
c) Unallocated	9,796.45	9,263.21	7,559.60	9,263.21	9,796.45	9,263.21
Total Segment Liabilities	14,143.13	13,396.58	10,903.05	13,396.58	14,143.25	13,396.70

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23<sup>rd</sup> July 2022. The Statutory Auditors of the Company have carried out a limited review of these financial results.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS).
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
- \*The Financial results of Jasch Industries Ltd ("JIL") have been consolidated with that of Jasch Gauging Technologies Ltd ("JGTL" - a wholly owned subsidiary of JIL) which was incorporated only on 25-05-2021 and received approval to commence business on 06-07-2021. JGTL has not carried on any business activity during the Quarter under report.

Sonipat, 23<sup>rd</sup> July 2022

(J. K. GARG)  
CHAIRMAN & MANAGING DIRECTOR





To  
The Board of Directors  
Jasch Industries Limited,  
502, Block-C, NDM 2  
NSP, Pitampura  
Delhi-110034

Dear Sirs,

**Re : Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended June 30, 2022 and year to date from April 1, 2022 to June 30, 2022**

We have reviewed the accompanying Statement of Unaudited Financial Results of Jasch Industries Ltd (“the Company”) for the Quarter ended on June 30, 2022 and year to date from April 01, 2022 to June 30, 2022 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI ( Listing Obligations and Disclosure Requirements), Regulations, 2015 (‘the Regulation’) as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19<sup>th</sup> July, 2019 (‘the Circular’). This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

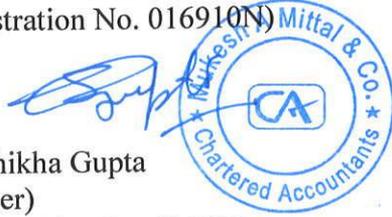
The Statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other

recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh A Mittal & Co  
Chartered Accountants  
(Registration No. 016910N)



CA Shikha Gupta  
(Partner)  
Membership No.: 520509  
New Delhi  
Date: 23.07.2022  
UDIN: 22520509ANMSAM8672



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**TO THE BOARD OF DIRECTORS OF  
JASCH INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of JASCH INDUSTRIES LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2022 and the consolidated year to date results for the period 1 April, 2022 to 30 June, 2022, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ( as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') , SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 ( hereinafter referred to as 'the SEBI Circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, prescribed under section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,

including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For **Mukesh A Mittal & Co.**  
Chartered Accountants  
(ICAI Firm Registration No. 016910N)



**CA. Shikha Gupta**  
(Partner)  
Membership No. 520509  
Place: New Delhi  
Date: 23.07.2022  
UDIN: 22520509ANMSTM3317