

Amarjothi House  
157, Kurnaran Road,  
Tirupur 641601  
Tamil Nadu, India

T + 91 421 4311600  
info@amarjothi.net  
www.amarjothi.net



ISO 9001 : 2008 | GOTS OE | OEKO-TEX CERTIFIED  
GST : 33AAFCA7082C1Z0

CIN: L17111TZ1987PLC002090

09.02.2024

**To**

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sirs,

**Scrip Code: 521097**

**Sub: Outcome of the Board Meeting**

As required under Regulations 30 , 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today, i.e the February 09, 2024 have approved the following matters:

**1. Approval of Unaudited Financial Results for the quarter ended 31.12.2023.**

Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter & nine months ended December 31, 2023, along with the Limited Review Report thereon based on the recommendation of the Audit Committee pursuant to Regulation 33 of the SEBI Listing Regulations.

The copies of the aforesaid Financial Results along with the Limited Review Report thereon, on standalone and consolidated basis, are enclosed herewith.

Please note that aforesaid Financial Results will also be available on the Company's website at [www.amarjothi.net](http://www.amarjothi.net).

**2. Noted the resignation letter of Statutory Auditor V.Narayanaswami , Chartered Accountants dt.31.01.2024.**

With respect to our intimation dated 31.01.2024, Pursuant to Sub-clause (7A) inserted under Clause A in Part A of Schedule III under Regulation 30 read with SEBI Circular no - CIR/CFD/CMDI/114/2019 dated October 18 2019, the company has received a letter of resignation vide letter dt 31.01.2024 upon the recommendation of Audit Committee, the Board has considered the reason for resignation and accepted the same.



CIN: L17111TZ1987PLC002090

### 3. Approval of Draft Postal Ballot Notice

Further to our intimation dt.31.01.2024, As per the provisions of Section 139(8)(i) of the Companies Act 2013, any casual vacancy in the office of an auditor shall be filled by the Board of Directors within thirty days from the date of resignation of an auditor, and shall also be approved by the Company within three months of the recommendation of the Board and he shall hold the office till the conclusion of the next annual general meeting.

"RESOLVED THAT pursuant to the provisions of Section 139 & 142 and other applicable provisions, if any, of the Companies Act, 2013 read with rules framed thereunder SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force and upon recommendation of Audit Committee and the Board of Directors, M/s. V.Narayanaswami & Co., Chartered Accountants, Firm Registration No. 027417S issued by Institute of Chartered Accountants of India, having a Peer review Certificate issued by the Peer Review Board of ICAI, be and are hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of Mr.V.Narayanaswami, Chartered Accountants, (Membership No: 023661), for the current Financial Year 2023-24 w.e.f. February 09, 2024 to hold office until the conclusion of 36th Annual General Meeting to be held in the calendar year 2024, at a remuneration of Rs.2.06 lacs as Audit Fee, Certification Fee, Tax Audit Fee (excluding GST) plus reimbursement of out of pocket expenses."

The Audit Committee and the Board of Directors in their respective meetings held on February 09, 2024 have considered and recommended the appointment of M/s V.Narayanaswami & Co with FRN No: 027417S, as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of V.Narayanaswami ,Chartered Accounts, Membership No: 023661 through postal ballot(remote e-voting only)

The Board hereby considered and approved the draft postal ballot notice to appoint M/s. V.Narayanaswami & Co., Chartered Accountants, as Statutory Auditors to fill the casual vacancy until the conclusion of the ensuing Annual General Meeting of the Company to be held in the September 2024.The Company will intimate the further details of Postal Ballot in due course of time.

### 4. Fixation of record date for the purpose of postal ballot

Pursuant to Regulation 42 of SEBI (LODR Regulations), The Board of Directors at its meeting held today, the Board has fixed the record date as 09.02.2024 , Friday for reckoning voting rights and ascertaining those members to whom the postal ballot notice shall be sent.



CIN: L17111TZ1987PLC002090

**5. Appointment of appointment of Mr.R.Ramchandrar, Company Secretary in Practice, (FCS No. 10097, CP No. 12240), as the Scrutinizer**

Pursuant to Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), The Board has considered and approved the appointment of Mr.R.Ramchandrar, Company Secretary in Practice, (FCS No. 10097, CP No. 12240), as the Scrutinizer for conducting the Postal Ballot by way of e-Voting process in a fair and transparent manner.

**6. Approval for opening of Suspense Escrow Demat Account**

The consent of the Board of Directors of the Company be and is hereby obtained to open and operate in the name and style "Suspense Escrow Demat Account" for Amarjothi Spinning Mills Limited and shall be held by the Company purely on behalf the securities holders who are entitled to the securities and the securities held in such account shall not be transferred in any manner whatsoever except for the purpose of moving the securities from "Suspense Escrow Demat Account" to the security holder's claimant's Demat account as and when the security holder/claimant approaches the listed entity. The "Suspense Escrow Demat Account" will be opened for Amarjothi Spinning Mills Limited with the NSDL depository participant named "Coimbatore Capital Limited"

The said Board meeting Commenced at 09.30 AM and concluded at 06.40 PM.

These are also being made available on the website of the Company at <http://www.amarjothi.net> and will be published in newspapers as required under the Listing Regulations.

Kindly take the same on record.

Thanking You.

Yours faithfully,

**For Amarjothi Spinning Mills Limited**

**MOHANA** Digitally signed by  
MOHANA PRIYA M  
**PRIYA M** Date: 2024.02.09  
18:13:26 +05'30'

**MohanaPriya.M**  
**Company Secretary**

Encl: As above.



Amarjothi House  
157, Kumaran Road,  
Tirupur 641601  
Tamil Nadu, India

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ISO 9001 : 2008 | GOTS OE | OEKO TEX CERTIFIED  
GST : 33AAFCA7082C1Z0

CIN: L17111TZ1987PLC002090

09.02.2024

To

The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sirs,

Scrip Code: 521097

Subject: Undertaking of Non-applicability of Regulation 32 of SEBI (LODR) Regulations, 2015.

As per Regulation 32 of SEBI (LODR) Regulations, 2015 Every Listed Company shall submit to the StockExchange the following statement(s) on Quarterly Basis for Public Issue, right issue, preferential issue etc:-

- Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilisation of funds made by it in its offer document or explanatory statement the general meeting, as applicable and the actual utilisation of funds.

In view of the aforesaid, I, the undersigned, Mrs. Mohana Priya.M, Company Secretary of Amarjothi Spinning Mills Limited hereby certify that Compliance of Regulation 32 of SEBI (LODR) Regulations, 2015 is not applicable to the company as the company has not issued any share by way of public issue, right issue, preferential issue during the quarter ended on 31st, December, 2023.

Thanking You.

Yours faithfully,

For Amarjothi Spinning Mills Limited

MOHANA  
PRIYA M

Digitally signed by  
MOHANA PRIYA M  
Date: 2024.02.09  
18:14:00 +05'30'

Mohana Priya.M  
Company Secretary



## MD-CFO CERTIFICATION

To

The Audit Committee / Board of Directors  
Amarjothi Spinning Mills Limited  
157, Kumaran Road  
Tirupur-641601

**Sub : Certificate under Regulation 33 (2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We hereby certify that financial results of the Company for the quarter ended 31st December 2023 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.



**Mr.R.Premchander**  
Managing Director



**Mr.K.Elango**  
CFO

Date : 09.02.2024  
Place : Tirupur



**V NARAYANASWAMI & Co**  
Chartered Accountants  
FRN : 027417S

Proprietor  
**V NARAYANASWAMI MA FCA**

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to  
The Board of Directors Of  
M/s AMARJOTHI SPINNING MILLS LTD.

I have reviewed the accompanying Statement of Unaudited Financial Results of AMARJOTHI SPINNING MILLS LIMITED ("the Company") for the quarter ended 31<sup>st</sup> December, 2023 and year to date from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to issue a report on the Statement based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.



MF3, Raman's Rajagriha, 28, Desabandhu Street, Ramnagar, Coimbatore - 641 009.

☎ 0422 - 2230094 ☎ +91 94432 33435 ✉ vnarayanaswami58@gmail.com



**V NARAYANASWAMI & Co**

Chartered Accountants  
FRN : 027417S

Continuation Sheet

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

V NARAYANASWAMI & Co

CHARTERED ACCOUNTANTS

FRN No: 027417S

V NARAYANASWAMI

Chartered Accountant

PROPRIETOR

Membership No: 023661

UDIN: 24023661BKGZWH8950

Dated:09.02.2024

Place: Coimbatore.

V NARAYANASWAMI, M.A., FCA.,

Proprietor

V NARAYANASWAMI & CO

Chartered Accountants

MF3, Raman's Rajagiri

28, Desabandhu Street

Ramnagar, Coimbatore - 641 009

M.No: 023661, FRN : 027417S

**AMARJOTHI SPINNING MILLS LTD.,**  
Regd. Office : 157 KUMARAN ROAD  
TIRUPUR - 641 601.

**Statement of Standalone Unaudited Financial Results for the Quarter ended December 31, 2023**

S. No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Rupees In Lakhs)							
<b>1</b>	<b>Income from operations</b>						
	(a) Revenue from operations (a) Revenue from operations	3428.56	3730.43	3255.76	11974.60	15098.37	20945.73
	(b) Other income (b) Other income (b) Other income	33.30	31.22	45.54	86.75	163.39	124.32
	<b>Total Income</b>	<b>3461.86</b>	<b>3761.65</b>	<b>3301.30</b>	<b>12061.35</b>	<b>15261.76</b>	<b>21070.05</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed (a) Cost of materials consumed	2687.11	2231.24	1327.70	7887.65	9958.09	12573.41
	(b) Purchases of stock-in-trade (b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade (c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-1279.51	-490.46	137.10	-1814.56	-1369.93	-661.73
	(d) Employee benefit expense (d) Employee benefit expense	560.07	474.89	417.99	1454.11	1317.51	1710.87
	(e) Finance Costs (e) Finance Costs	164.77	152.37	138.69	493.72	441.84	586.14
	(f) Depreciation and amortisation expense (f) Depreciation and amortisation expense	207.56	204.96	204.95	631.79	617.87	828.44
	(g) Other expenses (g) Other expenses	819.31	788.71	907.44	2523.32	3236.09	4427.67
	<b>Total expenses</b>	<b>3159.31</b>	<b>3361.71</b>	<b>3133.87</b>	<b>11176.03</b>	<b>14201.47</b>	<b>19464.80</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>302.55</b>	<b>399.94</b>	<b>167.43</b>	<b>885.32</b>	<b>1060.29</b>	<b>1605.25</b>
<b>4</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/(Loss) before Tax (3-4)</b>	<b>302.55</b>	<b>399.94</b>	<b>167.43</b>	<b>885.32</b>	<b>1060.29</b>	<b>1605.25</b>
<b>6</b>	<b>Tax expense</b>						
	(a) Current Tax	52.86	66.76	33.99	154.68	215.27	279.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	313.18
	<b>Total Tax Expenses</b>						
<b>7</b>	<b>Profit/(Loss) for the period from Continuing Operations (5-6)</b>	<b>249.69</b>	<b>333.18</b>	<b>133.44</b>	<b>730.64</b>	<b>845.02</b>	<b>1013.07</b>
<b>8</b>	<b>Profit (Loss) from discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Tax Expense of Discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10</b>	<b>Profit (Loss) from Discontinuing Operation (after Tax) (8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Other Comprehensive income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12</b>	<b>Total Comprehensive income for the period</b>	<b>249.69</b>	<b>333.18</b>	<b>133.44</b>	<b>730.64</b>	<b>845.02</b>	<b>1013.07</b>
<b>13</b>	<b>Paid-up equity share capital (Face value of Rs.10/- each)</b>	<b>675.00</b>	<b>675.00</b>	<b>675.00</b>	<b>675.00</b>	<b>675.00</b>	<b>675.00</b>
<b>14</b>	<b>Other Equity</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16775.45</b>
<b>15</b>	<b>Earnings per share (before extraordinary Items) (not annualised):</b>						
	a) Basic	3.70	4.94	1.98	10.82	12.52	15.01
	b) Diluted	3.70	4.94	1.98	10.82	12.52	15.01
<b>16</b>	<b>Earnings per share (after extraordinary Items) (not annualised):</b>						
	a) Basic	3.70	4.94	1.98	10.82	12.52	15.01
	b) Diluted	3.70	4.94	1.98	10.82	12.52	15.01



**For AMARJOTHI SPINNING MILLS LIMITED**

(R. JAICHANDER)  
JOINT MANAGING DIRECTOR

**AMARJOTHI SPINNING MILLS LTD.,**

Regd. Office: 157, Kumaran Road, Tirupur - 641 601

E-mail: mill@amarjothi.net Website: www.amarjothi.net

CIN : L17111TZ1987PLC002090 Phone: 0421 4311600

**Additional line items required under Regulation 52(4) of SEBI ( LODR) Regulations- STAND ALONE**

Particulars	Quarter ended		
	31.03.2023	30.09.2023	31.12.2023
	(Audited)	(Unaudited)	(Unaudited)
(a) Current Ratio, (Times)	2.80	2.54	2.22
Current Assets			
Current Liabilities			
(b) Debt-Equity Ratio, (Times)	0.48	0.32	0.35
Total Liabilities			
Shareholders equity			
(c) Debt Service Coverage Ratio, (Times)	1.35	0.39	0.42
Earnings before Interest, Tax & Depreciation			
Interest + Principal			
(d) Return on Equity Ratio, (%)	2.49%	2.58%	3.99%
Total comprehensive income			
Share holders equity			
(e) Inventory turnover ratio, (Times)	0.37	0.32	0.35
Cost of goods sold			
Average Inventory			
(f) Trade Receivables turnover ratio, (Times)	1.68	3.51	5.02
Net credit sales			
Average Receivables			
(g) Trade payables turnover ratio, (Times)	2.53	7.47	16.42
Net credit purchases			
Average payables			
(h) Net capital turnover ratio, (Times)	0.82	2.76	2.81
Total Income			
Average Working capital			
(i) Net profit ratio, (%)	7.39%	6.82%	7.39%
Total comprehensive income			
Revenue from operations			
(j) Return on Capital employed, (%)	3.16%	4.58%	6.95%
Earnings before Interest & Tax			
Capital employed (Total assets-current liabilities)			
(k) Return on investment, (%)	11.08%	6.90%	12.28%
Profit from investment			
Cost of investment			





**V NARAYANASWAMI & Co**  
Chartered Accountants  
FRN : 027417S

Proprietor  
**V NARAYANASWAMI MA FCA**

**Independent Auditor's Review Report on the Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to  
The Board of Directors Of  
M/s AMARJOTHI SPINNING MILLS LTD.

I have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of AMARJOTHI SPINNING MILLS LIMITED ("the Parent") and its subsidiary, (collectively referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiary for the quarter ended 31<sup>st</sup> December, 2023 and year to date from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31<sup>st</sup> December, 2023 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.



MF3, Ramani's Rajagriha, 28, Desabandhu Street, Ramnagar, Coimbatore - 641 009.

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This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

This statement includes the results of the following entities:-

Parent Company:

Amarjothi Spinning Mills Limited

Subsidiary

RPJ Textiles Ltd

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

I have not conducted review of One subsidiary included in the unaudited consolidated financial results, whose unaudited interim financial information reflect total assets of ₹. 231.08 Lakhs, total revenue of ₹.163.97 Lakhs, total net profit after tax of ₹. 1.49 Lakhs and total cash flows (net) of ₹. 36.33 Lakhs for the quarter ended 31<sup>st</sup> December, 2023 as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors.





**V NARAYANASWAMI & Co**  
Chartered Accountants  
FRN : 027417S

Continuation Sheet

These unaudited financial results and other unaudited financial information have been approved and furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the affairs of the subsidiary are based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to me by the Management, these interim financial results are not material to the group.

My Conclusion on the statement is not modified in respect of the above matters.

For V NARAYANASWAMI & Co  
CHARTERED ACCOUNTANTS  
FRN No:027417S  
V NARAYANASWAMI  
PROPRIETOR  
Membership No: 023661  
UDIN: 24023661BKGZW15981

V NARAYANASWAMI, M.A., FCA.,  
Proprietor  
V NARAYANASWAMI & CO  
Chartered Accountants  
MF3, Ramani's Rajagriha  
28, Desabandhu Street  
Ramnagar, Coimbatore - 641 009  
M.No: 023661, FRN : 027417S

Dated:09.02.2024  
Place: Coimbatore.

**AMARJOTHI SPINNING MILLS LTD.,**  
**Regd. Office : 157 KUMARAN ROAD**  
**TIRUPUR - 641 601.**

Statement of Consolidated Unaudited Financial Results for the Quarter ended December 31, 2023

S. No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(Rupees In Lakhs)					
1	Income from operations						
	(a) Revenue from operations (a) Revenue from operations (a)	3437.10	3743.32	3168.19	12015.41	15137.81	21014.41
	Revenue from operations						
	(b) Other income (b) Other income (b) Other income	33.30	31.22	47.08	86.75	165.15	132.35
	Total Income	3470.40	3774.54	3215.27	12102.16	15302.96	21146.76
2	Expenses						
	(a) Cost of materials consumed (a) Cost of materials consumed (a)	2687.11	2231.24	1327.77	7887.65	9958.09	12500.05
	Cost of materials consumed						
	(b) Purchases of stock-in-trade (b) Purchases of stock-in-trade (b)	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of stock-in-trade						
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade (c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-1290.68	-494.83	123.60	-1836.09	-1402.56	-697.05
	(d) Employee benefit expense (d) Employee benefit expense	572.53	487.14	405.42	1491.55	1317.51	1765.41
	(e) Finance Costs (e) Finance Costs	164.77	148.24	138.70	493.72	441.84	648.14
	(f) Depreciation and amortisation expense (f) Depreciation and amortisation expense	207.56	204.96	219.68	631.79	662.03	884.41
	(g) Other expenses (g) Other expenses	824.75	794.51	801.51	2534.59	3185.46	4314.55
	Total expenses	3166.04	3371.26	3016.68	11203.21	14162.37	19494.91
3	Profit/(Loss) before exceptional items and tax (1-2)	304.36	403.28	198.59	898.95	1140.59	1651.85
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Tax (3-4)	304.36	403.28	198.59	898.95	1140.59	1651.85
6	Tax expense						
	(a) Current Tax	53.18	67.32	40.32	157.06	231.58	284.54
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	313.18
	Total Tax Expenses						
7	Profit/(Loss) for the period from Continuing Operations (5-6)	251.18	335.96	158.27	741.89	909.01	1054.13
8	Profit (Loss) from discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (Loss) from Discontinuing Operation (after Tax) (8-9)	0.00	0.00	0.00	0.00	0.00	0.00
11	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (I) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive income for the period	0.00	0.00	0.00	0.00	0.00	0.00
	Non-Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
	Share of profit of Associates and Joint Ventures	0.00	0.00	12.69	0.00	48.37	24.45
12	Total Comprehensive income for the period	251.18	335.96	145.58	741.89	860.64	1029.68
13	Paid-up equity share capital (Face value of Rs.10/- each)	675.00	675.00	675.00	675.00	675.00	675.00
14	Other Equity	0.00	0.00	0.00	0.00	0.00	17004.20
15	Earnings per share (before extraordinary items) (not annualised):						
	a) Basic	3.72	4.98	2.16	10.99	12.75	15.25
	b) Diluted	3.72	4.98	2.16	10.99	12.75	15.25
16	Earnings per share (after extraordinary items) (not annualised):						
	a) Basic	3.72	4.98	2.16	10.99	12.75	15.25
	b) Diluted	3.72	4.98	2.16	10.99	12.75	15.25



For AMARJOTHI SPINNING MILLS LIMITED

(R. JAICHANDER)  
 JOINT MANAGING DIRECTOR

**AMARJOTHI SPINNING MILLS LTD.,**

Regd. Office: 157, Kumaran Road, Tirupur - 641 601

E-mail: mill@amarjothi.net Website: www.amarjothi.net

CIN : L17111TZ1987PLC002090 Phone: 0421 4311600

**Additional line items required under Regulation 52(4) of SEBI ( LODR) Regulations- CONSOLIDATED**

Particulars	Quarter ended		
	31.03.2023 (Audited)	30.09.2023 (Unaudited)	31.12.2023 (Unaudited)
(a) Current Ratio, (Times)	2.86	2.58	2.24
Current Assets			
Current Liabilities			
(b) Debt-Equity Ratio, (Times)	0.50	0.32	0.35
Total Liabilities			
Shareholders equity			
(c) Debt Service Coverage Ratio, (Times)	1.29	0.39	0.43
Earnings before Interest, Tax & Depreciation			
Interest + Principal			
(d) Return on Equity Ratio, (%)	2.24%	2.59%	4.00%
Total comprehensive income			
Share holders equity			
(e) Inventory turnover ratio, (Times)	0.36	0.31	0.35
Cost of goods sold			
Average Inventory			
(f) Trade Receivables turnover ratio, (Times)	1.73	3.54	5.03
Net credit sales			
Average Receivables			
(g) Trade payables turnover ratio, (Times)	2.54	7.42	15.21
Net credit purchases			
Average payables			
(h) Net capital turnover ratio, (Times)	0.80	2.76	2.82
Total Income			
Average Working capital			
(i) Net profit ratio, (%)	6.70%	6.82%	7.48%
Total comprehensive income			
Revenue from operations			
(j) Return on Capital employed, (%)	2.34%	4.58%	6.94%
Earnings before Interest & Tax			
Capital employed (Total assets-current liabilities)			
(k) Return on investment, (%)	11.08%	6.90%	8.08%
Profit from investment			
Cost of investment			



Standalone/Consolidated Statement of Assets and Liabilities		STAND ALONE		CONSOLIDATED		STAND ALONE	CONSOLIDATED
		As at 31.12.2023 (Unaudited)	As at 31.12.2022 (Unaudited)	As at 31.12.2023 (Unaudited)	As at 31.12.2022 (Unaudited)	As at 31.03.2023 (Audited)	As at 31.03.2023 (Audited)
Particulars							
<b>A</b>	<b>ASSETS</b>						
<b>1</b>	<b>Non-current assets</b>						
a)	Property, Plant and Equipment	13252.37	13852.78	13299.24	14948.26	13644.58	14726.42
b)	Other Intangible assets	0.44	0.44	0.44	0.44	0.44	0.45
c)	Capital Work-in-progress	493.84	493.84	493.84	493.84	495.00	497.83
d)	Intangible assets under development	0.00	0.00	0.00	0.00	0.00	0.00
e)	Financial Assets :					0.00	0.00
(i)	Investments	111.03	219.13	111.03	219.13	265.67	91.03
(ii)	Deferred tax assets (Net)	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Loans	0.00	0.00	0.00	0.00	0.00	0.00
(iv)	Other Financial Assets	0.00	0.00	0.00	0.00	4.53	4.53
f)	Other non-current assets	0.00	153.38	0.00	153.38	178.06	178.07
	Sub-total - Non-current assets	13857.68	14719.57	13904.55	15815.05	14588.28	15498.33
<b>2</b>	<b>Current assets</b>						
a)	Inventories	5679.45	4454.21	5863.10	4625.71	6033.70	6201.85
b)	Financial Assets :						
(i)	Investments						
(ii)	Trade Receivables	2387.08	1742.85	2387.08	1747.60	3497.64	3420.98
(iii)	Cash and Cash equivalents	177.29	203.20	213.62	231.55	182.73	222.40
(iv)	Bank Balances	580.31	178.64	580.31	178.64	27.28	27.28
(v)	Loans	0.00	0.00	0.00	0.00	0.00	0.00
c)	Current Tax Assets (Net)	0.00	0.00	0.00	0.00	0.00	0.00
d)	Other current assets	2085.37	1835.87	2088.03	1945.49	1488.41	1590.03
	Sub-total - Current assets	10909.50	8414.77	11132.14	8728.99	11229.76	11462.54
	<b>TOTAL - ASSETS</b>	<b>24767.18</b>	<b>23134.34</b>	<b>25036.69</b>	<b>24544.04</b>	<b>25818.04</b>	<b>26960.87</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>						
	Shareholders' funds						
(a)	Share capital(a) Share capital	675.00	675.00	675.00	675.00	675.00	675.00
(b)	other Equity(b) other Equity	17648.00	16966.94	17879.08	17779.52	16775.45	17004.20
	Sub-total - Shareholders' funds	18323.00	17641.94	18554.08	18454.52	17450.45	17679.20
	Non-Controlling Interest	0.00	0.00	0.00	0.00	0.00	408.55
	<b>Total Equity</b>	<b>18323.00</b>	<b>17641.94</b>	<b>18554.08</b>	<b>18454.52</b>	<b>17450.45</b>	<b>18087.75</b>
<b>1</b>	<b>Liabilities</b>						
	Non-current Liabilities						
(a)	Financial Liabilities :						
(i)	Borrowings	4106.02	2867.36	329.80	3477.38	3171.88	3677.11
(b)	Deferred Tax Liabilities (Net)	1190.15	876.97	1190.15	876.97	1190.15	1190.15
(c)	Provisions	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Other Non - Current Liabilities	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-total - Non-current liabilities	5296.17	3744.33	1519.95	4354.35	4362.03	4867.26
<b>2</b>	<b>Current liabilities</b>						
(a)	Financial Liabilities :	0	0	0	0		
(i)	Borrowings	487.58	806.23	4263.8	806.23	2599.24	2599.24
(ii)	Trade Payables	480.3	505.2	518.73	520.29	1033.99	1033.85
(iii)	Other Financial Liabilities	27.27	30.14	27.27	30.14	199.17	199.17
(b)	Provisions	152.86	406.5	152.86	378.51	164.91	168.46
(c)	Other Current Liabilities	0	0	0	0	8.25	5.14
	Sub-total - Current liabilities	1148.01	1748.07	4962.66	1735.17	4005.56	4005.86
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>24767.18</b>	<b>23134.34</b>	<b>25036.69</b>	<b>24544.04</b>	<b>25818.04</b>	<b>26960.87</b>
Notes:	Total - Current liabilities	0.00	0.00	0.00	0.00	0.00	0.00
1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting(s) held on 9th February, 2024						
2	In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock Exchanges, the financial result of the quarter ended 31st December 2023 have been subject to Limited Review by the Statutory Auditors of the company.						
3	The Operations of the Company relates to only one Segment namely, yarn manufacturing.						
					(BY ORDER OF THE BOARD) For Amarjothi Spinning Mills Ltd.,		
							
					R.JAICHANDER JOINT MANAGING DIRECTOR		
Place: Tirupur							
Date: 9-2-2024							