

ITL Industries Ltd.

ITL/BSE/2022-23/56

March 22, 2023

To,

Listing Compliance Monitoring Team
The BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001
Online Filing at:-listing.bseindia.com

Sub: Discrepancies in Financial Results

Ref.:- Discrepancy: 1. Segment Results - Profit Before Tax Not Tallying in PDF (Profit Before Tax Figures of Segment Results are mismatch with Profit Before Tax Figures given in Financial Results) for Quarter Ended -December 2022

Dear Sir,

We are in receipt of your email dated March 10, 2023 relating to discrepancies in the Segment Results - Profit Before Tax Not Tallying in PDF (Profit Before Tax Figures of Segment Results are mismatch with Profit Before Tax Figures given in Financial Results) for Quarter Ended -December 2022. In this regard, after that we have requested to you about clarification sought on the query dated March 16, 2023, on March 20, 2023, we received clarification on query. In this regard, we would like to inform you that due to clerical mistake Profit Before Tax Not Tallying in PDF (Profit Before Tax Figures of Segment Results are mismatch with Profit Before Tax Figures given in Financial Results) for Quarter Ended -December 2022. Hence we are hereby submitting duly corrected and revised copy of Standalone Un-audited Financial Results of the Company for the quarter/nine months ended on December 31, 2022.

We are also resubmitting Standalone Un-audited Financial Results of the Company for the quarter/nine months ended on December 31, 2022 in XBRL Mode.

We regret the inconvenience caused.

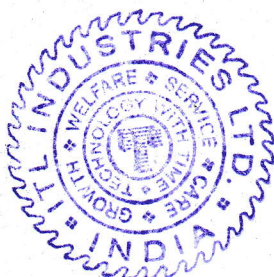
Kindly acknowledge the receipt of the same and update your records accordingly.

Thanking you,

Yours faithfully,

For ITL Industries Ltd.

Manoj Maheshwari
Company Secretary
M.N.: F-7878



Encl:-a/a

ITL Industries Ltd. (Since 1985) a BSE listed Public Limited Co, ISO 9001:2015 Certified Company

Address : 111, Sector-B, Sanwer Road, Industrial Area, Indore-452015 (M.P.) BHARAT (India)

Phone :+91 731-7104400-409, Mktg +91 731-7104411-13, Sales +91 731-7104416, Fax :+91 731-7104410

E-mail : info@itl.co.in, Website : www.itl.co.in. CIN No. : L28939MP1989PLC005037 GSTIN : 23AAACI3932N1ZK

ITL INDUSTRIES LIMITED

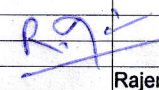
Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.)

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER
ENDED ON 31ST DECEMBER, 2022

(Rs.in lacs except EPS)

S.No	PARTICULARS	Quarter ended 31.12.2022 (Un-audited)	Quarter ended 30.09.2022 (Un-audited)	Quarter ended 31.12.2021 (Un-audited)	Period ended 31.12.2022 (Un-audited)	Period ended 31.12.2021 (Un-audited)	Year ended 31.03.2022 (Audited)
1	Sales/Income from operation						
	(a) Income from Operations	3387.90	4037.48	3244.15	10313.33	7992.41	11351.29
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income From Operating Activities	3387.90	4037.48	3244.15	10313.33	7992.41	11351.29
2	Other Income	16.32	50.89	36.76	96.15	69.36	173.61
3	Total Income	3404.22	4088.37	3280.91	10409.48	8061.77	11524.90
4	Total Expenditures :						
	a) Cost of Raw materials	1895.05	1675.89	1781.23	4753.62	3903.67	6027.39
	b) Purchase of Stock in Trade	825.11	941.11	660.22	2550.87	1818.25	2692.68
	c) Change in Inventories of finished goods, w.i.p. and stock in trade	-151.74	471.03	-21.59	416.80	4.30	(661.07)
	d) Employee benefit expenses	403.47	350.35	335.00	1099.05	995.89	1368.42
	e) Finance Cost	41.34	13.90	31.86	91.21	87.86	118.03
	f) Depreciation & amortisation exp.	33.24	31.70	34.77	98.05	102.65	128.79
	g) Other Expenditures any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	151.47	342.29	270.35	714.38	643.93	1069.23
	Total Expenses (a to g)	3197.94	3826.27	3091.84	9723.98	7556.55	10743.47
5	Profit from operations before Exceptional Items (3-4)	206.28	262.10	189.07	685.50	505.22	781.43
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Tax (5 - 6)	206.28	262.10	189.07	685.50	505.22	781.43
8	Tax expenses						
	(a) Current Tax	55.43	60.00	45.00	155.43	105.00	230.41
	(b) Deferred Tax	-0.54	2.68	-1.33	2.13	-1.33	(24.29)
9	Profit / (Loss) for the period from continuing operation (7 - 8)	151.39	199.42	145.40	527.94	401.55	575.31
10	Profit / (Loss) for the period from Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expenses from Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) for the period from Discontinuing operations (after Tax) (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Share of profit(loss) of Associates accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
14	Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
15	Consolidated Net Profit / Loss for the Period	151.39	199.42	145.40	527.94	401.55	575.31
16	Other Comprehensive Income (Expenses)						
	(i) Items that will not be reclassified to profit or loss	0.00	1.31	1.15	-0.46	5.59	5.82
(A)	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.63	-0.12	-0.63	-0.56	-0.21
	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B)	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income / (loss) for the period / year net of tax the period / year net of tax	0.00	1.94	1.03	0.16	5.03	5.61
17	Total Comprehensive Income /(Loss) for the Period (13+14)	151.40	201.36	146.43	528.10	406.58	580.92
18	Paid-up Equity Share Capital (Face value of Rs.10/- each)	320.43	320.43	320.43	320.43	320.43	320.43
19	Reserves excluding revaluation reserves as per balance sheet of previous accounting years	5590.71	5439.31	4907.07	5590.71	4908.40	5062.77
20	Earning per share for continuing operation						
	(a) Basic	4.72	6.22	4.54	16.48	12.53	17.95
	(b) Diluted	4.72	6.22	4.54	16.48	12.53	17.95



SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED							
S. No	PARTICULARS	Quarter ended 31.12.2022 (Un-audited)	Quarter ended 30.09.2022 (Un-audited)	Quarter ended 31.12.2021 (Un-audited)	Period ended 31.12.2022 (Un-audited)	Period ended 31.12.2021 (Un-audited)	(Rs.in lacs) Year ended 31.03.2022 (Audited)
1	Segment Revenue :						
-	Machine Manufacturing	2469.36	3021.88	2577.09	7572.57	6047.28	8368.50
-	Trading Activities	1147.80	1361.34	902.19	3546.77	2547.91	3657.55
-	Total	3617.16	4383.22	3479.28	11119.34	8595.19	12026.05
-	Less : Inter Segment Revenue	212.94	294.85	198.37	709.86	533.42	501.15
-	Net Sales / Income from operations	3404.22	4088.37	3280.91	10409.48	8061.77	11524.90
2	Segment Profit / (Loss) before Tax and Interest:						
-	Machine Manufacturing	146.48	229.13	129.75	575.70	412.64	680.98
-	Trading Activities	101.14	46.87	91.18	201.01	180.44	218.48
-	Total	247.62	276.00	220.93	776.71	593.08	899.46
-	Less : Interest	41.34	13.90	31.86	91.21	87.86	118.03
-	Net Profit before Tax	206.28	262.10	189.07	685.50	505.22	781.43
3	Capital Employed : (Seg.Assets - Seg.Liability)						
-	Machine Manufacturing	3638.26	3584.23	3175.49	3638.26	3175.49	3302.72
-	Trading Activities	2283.98	2184.62	2059.01	2283.98	2059.01	2089.45
-	Total	5922.24	5768.85	5234.50	5922.24	5234.50	5392.17
NOTES :							
1. The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 11th February, 2023 and the Statutory Auditors of the Company have also carried out Limited Review of the Unaudited results for the period and quarter ended on 31/12/2022.							
2. The Company adopted Indian Accounting Standards ("IND AS") from 01/04/2017 and accordingly these financial results have been prepared. In accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.							
3. The Financial results for the quarter ended 31st December, 2022 as disclosed above have been reviewed by the Auditors as per Indian Accounting Standards applicable at that time. However, the Management has exercised necessary due diligence to ensure that the financial results provides true and fair view of the Company's Affairs.							
4. Balances for the quarter and nine months ended December 31, 2022 and quarter ended September 30, 2022 represents balances as per the audited Balance Sheet for the year ended March 31, 2022 and balances for the quarter and nine months ended December 31, 2021 represents balances as per the audited Balance Sheet for the year ended March 31, 2021 as required by SEBI (Listing and Other Disclosure Requirements)							
5. Previous quarter's figures have been regrouped / reclassified wherever necessary.							
6. The aforesaid Unaudited Financial Results will be uploaded on the Company's website www.itl.co.in and will also be available on the website of the BSE Limited (www.bseindia.com) for the benefit of Shareholders and investors.							
						For and On behalf of the Board	
							
						Rajendra Jain	
						Managing Director	
						DIN : 00256515	
Place: Indore							
Date: 11/02/2023							

