

Bihari B. Shah
B.Com F.C.A.
Partner
M : 98250 61032

Bihari Shah & Co.

Chartered Accountants



LIMITED REVIEW REPORT

To
The Board of Directors
ISL Consulting Limited

We have reviewed the accompanying statement of unaudited financial results of **ISL Consulting Limited** for the period ended 31st December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

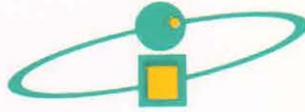


Date :- 11th February, 2021
Place :- Ahmedabad

For Bihari Shah & Co.
Chartered Accountants
FRN :- 119020W

K. T. Sanghavi
Kunal T Sanghavi
Partner

Membership Number: 173487
UDIN:- 21173487AAAAAM5804



ISL CONSULTING LIMITED

CIN No. : L67120GJ1993PLC086576

Regd. Office : 501, 5th Floor, Abhijeet - II, Above Standard Chartered Bank, Nr. Mithakhali Six Road,
Ahmedabad-380009. Ph. 079-40030351, 079-40030352 Fax : 079-30077352
E-mail : innogroup@gmail.com , Website : www.islconsulting.in

Statement of Standalone Unaudited Financial Results For The Quarter and Nine Months Ended On December 31, 2020

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20 Unaudited	30-Sep-20 Unaudited	31-Dec-19 Unaudited	31-Dec-20 Unaudited	31-Dec-19 Unaudited	31-Mar-20 Audited
	Revenue from Operations						
	Interest Income	23.658	0.119	0.144	23.786	0.415	0.547
	Dividend Income	0.450	0.001	1.875	0.451	2.542	2.542
	Rental Income	0.000	0.000	0.000	0.000	0.000	0.000
	Fees and Commission Income	0.000	0.000	0.000	0.000	0.000	0.000
	Net gain on fair value changes	0.000	0.000	0.000	0.000	0.000	0.000
	Net gain on derecognition of financial instruments under amortised cost category	0.000	0.000	0.000	0.000	0.000	0.000
	Sale of products(including Excise Duty)	0.000	0.000	0.000	0.000	0.000	0.000
	Sale of services	0.000	0.000	0.000	0.000	0.000	0.000
	Others (Sale of Shares)	274.423	424.217	1253.750	1281.163	2382.626	2838.488
I	Total Revenue from Operations	298.531	424.337	1255.769	1305.400	2385.583	2841.578
II	Other Income	0.000	1.871	0.000	1.871	0.002	5.246
III	Total Revenue (I+II)	298.531	426.208	1255.769	1307.271	2385.585	2846.824
	Expenses						
	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
	Purchases of stock-in-trade	266.875	477.508	975.875	1188.282	2358.787	2725.346
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-30.909	-41.749	14.138	-174.106	111.847	57.987
	Employee benefits expense	7.199	8.163	8.106	23.302	25.846	33.151
	Depreciation and amortisation expense	0.144	0.170	0.150	0.487	0.491	0.622
	Finance Costs	0.002	0.001	0.000	0.051	0.000	37.933
	Fees and commission expense	0.00	0.000	0.000	0.000	0.000	3.991
	Net loss on fair value changes	0.00	0.000	0.000	0.000	0.000	0.000
	Net loss on derecognition of financial instruments under amortised cost category	0.00	0.000	0.000	0.000	0.000	0.000
	Impairment on financial instruments	0.00	0.000	0.000	0.000	0.000	0.000
	Other expenses						
	Communication Expenses	0.161	0.102	0.107	0.389	2.724	0.639
	Legal & Professional fees	1.118	0.921	1.035	4.594	5.123	7.390
	Rates and Taxes	0.000	0.000	1.001	1.609	2.161	5.154
	Rent	0.000	0.000	0.000	0.000	1.600	0.000
	Legal & Registration Expenses	0.036	0.027	0.000	3.525	0.000	0.000
	Other Expenses	17.576	3.171	2.083	20.088	12.760	13.697
IV	Total expenses	262.203	448.313	1002.493	1068.221	2521.338	2885.910

Asst. Manager



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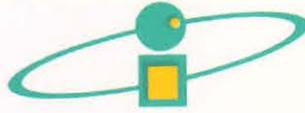
V	Profit / (Loss) before exceptional tax items (III-IV)	36.328	-22.105	253.275	239.049	-135.754	-39.086
VI	Exceptional items	0.000	0.000	0.000	0.000	1.834	0.000
VII	Profit/(Loss) before tax (V+VI)	36.328	-22.105	253.275	239.049	-133.920	-39.086
VIII	Tax expense						
1	Current Tax	0.000	0.000	0.000	0.000	0.000	-0.016
2	Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.014
	Total Tax Expense	0.000	0.000	0.000	0.000	0.000	-0.002
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	36.328	-22.105	253.275	239.049	-133.920	-39.087
X	Profit/ (Loss) from discontinuing operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
XI	Tax expense of discontinuing operations	0.000	0.000	0.000	0.000	0.000	0.000
XII	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000	0.000
XIII	Profit/ (Loss) for the period (IX+XII)	36.328	-22.105	253.275	239.049	-133.920	-39.087
XIV	Other Comprehensive Income (OCI)	0.000	0.000	0.000	0.000	0.000	0.000
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	36.328	-22.105	253.275	239.049	-133.920	-39.087
XVI	Paid up Equity Share Capital (Face Value Rs. 5/-)	1200.000	1200.000	1200.000	1200.000	1200.000	1200.000
XVII	Earnings per Equity Share (For Continuing Operations)						
(a)	Basic	0.151	-0.092	1.055	0.996	-0.558	-0.163
(b)	Diluted	0.151	-0.092	1.055	0.996	-0.558	-0.163
XVIII	Earnings per Equity Share (For Discontinued Operations)						
(a)	Basic	0.000	0.000	0.000	0.000	0.000	0.000
(b)	Diluted	0.000	0.000	0.000	0.000	0.000	0.000

For and on behalf of the board,
ISL Consulting Limited

Ankit J. Shah
Managing Director
(DIN: 02695987)



Date: February 11, 2021
Place: Ahmedabad



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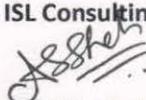
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Notes : E-mail : innogroup@gmail.com , Website : www.islconsulting.in

1. The company is engaged in single segment and therefore there are no separate reportable segments as per the Accounting Standards.
2. The aforesaid Financial Results for the quarter and nine months ended on December 31, 2020 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on **Thursday, February 11, 2021**.
3. The aforesaid Financial Results for the quarter and nine months ended on December 31, 2020 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. In line with Ind AS – 109 Financial Instruments, the principles for valuing the equity shares as a fair value. Equity shares held as a stock as on 01.10.2020 and as on 31.12.2020 is recognised at market value.
5. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

**For and on behalf of the board,
ISL Consulting Limited**


**Ankit J. Shah
Managing Director
(DIN: 02695987)**



**Date: February 11, 2021
Place: Ahmedabad**