

Jump Networks Limited

(Formerly known as Iris Mediaworks Limited)
BSE: 531337

November 12, 2021

To,
The Manager,
Listing Department, **BSE Limited**P.J. Towers, Dalal Street,
Fort Mumbai – 400 001

Scrip Code: - 531337 | Scrip Id: - JUMPNET

Dear Sir/ Madam,

Subject: Outcome of Meeting of Board of Directors of the Company held on November 12, 2021

Pursuant regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors at their meeting held on Friday, November 12, 2021 have inter-alia considered, approved the unaudited financial results for the quarter and half year ended September 30, 2021.

These results have been reviewed and recommended by the Audit Committee and taken on the record by the Board of Directors at their respective meetings held today, i.e on November 12, 2021. Further, copy of unaudited financial results and the limited review report as approved by Board of Directors is enclosed for your records.

The Board Meeting commenced at 5:00 P.M. and concluded at 5:45 P.M.

This is for your information and records.

Thanking You,

For Jump Networks Limited

Atul Kumar

Managing Director

DIN: 07271915

Encl: As Above



Jump Networks Limited (Formerly known as Iris Mediaworks Limited)

RSF - 531337

Jump Networks Limited

CIN: L92412MH1992PLC067841

Office No. 212, 2nd Floor, Trade Centre, G Block, Opp. MTNL, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, 400051

Ph No.: +91 810 810 6033 | Website: www.jumpnetworks.in | Email: corp.iris@gmail.com

	STATEMENT OF AUDITED I	FINANCIAL RESUL	TS FOR THE QUAR	ER AND YEAR END	ED 30 September,		
PART-1						(Amount in L	akhs except EPS)
Sr. No.	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year		Corresponding 6 months ended in the previous year	Previous year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a)Revenue From Operations	0.000	0.000	3,432.960	0.000	5,881.820	14,371.204
	(b)Other Income	0.000	0.000	258.800	0.000	546.850	789.243
	Total Income	0.000	0.000	3,691.760			15,160.445
2	Expenses						
	(a) Cost of materials consumed	0.000	0.000	2,174.890	0.000	3,690.670	12,252.032
	(b) Purchases of stock-in-trade	0.000	0.000				0.000
	(c) Changes in inventories of finished goods,						
	work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
-	(d) Employee Benefits Expenses	0.450	0.000				169.219
	(e) Finance Cost	0.000	0.000	COLUMN TO THE PARTY OF THE PART			769.66
	(f) Depreciation and amortisation expense	3.411	3.411	11/06/44/7			20.913
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing					5.520	
	operations to be shown separately)	25.847	11.907	337.060	37.754	499.020	726.99
	Total Expenses	29.709	15.318	200.00			
3	Profit / (Loss) before exceptional items and tax (1-2)	(29.709)			±0		
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000	(890.512
5	Profit / (Loss) before tax (3-4)	(29.709)			PARTY LIE		
6	Tax Expenses	0.000	1250000000			2,002.000	
	(a) Current Tax	0.000	0.000	248.200	0.000	480.220	112.928
	(b)Deferred Tax	0.000	0.000				4.783
7	Total Tax Expenses	0.000	0.000				117.71
8	Profit/ (Loss) for a period from continuing	0.000		2021100	0.000	403.000	
	operations (5-6)	(29.709)	(15.318)	611.310	(45.027)	1,177.740	213.39
9	Profit/ (Loss) for a period from dis -continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discountined operations	0.000	0.000	0.000	0.000	0.000	0.000
11	Profit/ (Loss) for a period from dis -continuing	10.000000000000000000000000000000000000					
	operations (after tax) (9-10)	0.000	0.000	0.000	0.000	0.000	0.000
12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.380	0.000	0.380	0.37
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	(0.110)	0.000	(0.110)	(0.110
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0	0.00
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-	0.000	0.000	0.000	0.000		0.00
	12)	(29.709)	(15.318)	611.580	(45.027)	1,178.010	213.66
	Paid -up Equity Share Capital (Face Value of Rs. 5/- each)	4,998.11	4,998.11	4,998.11	4,998.11	4,998.11	4,998.11
14	Earning Per Share (For continuing operations)						
1162	(a) Basic	(0.030)	(0.015)	0.612	(0.045)	1.178	0.21
	(b) Diluted	(0.020)	(0.015)	0.613	(0.045)	1 170	0.21/

(0.030)



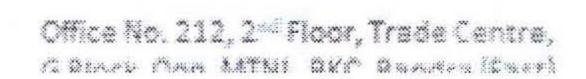
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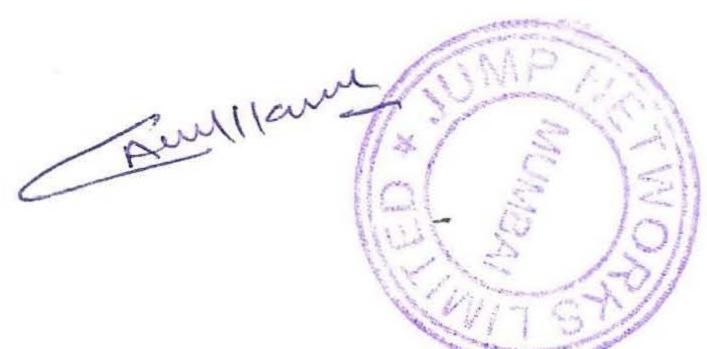


1.178

0.214

(0.045)





0.612

(b) Diluted



Jump Networks Limited (Formerly Months Inches)

BSE: 531337

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CIN: L92412MH1992PLC067841

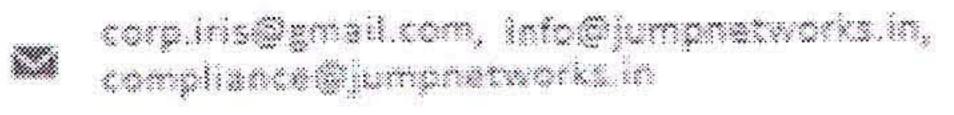
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STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2021

(Amount in lakhs.)

		STANDALONE		
C NI	STATEMENT OF ASSETS AND LIABILITIES		As at previous	
Sr.No.	SIAILIVILIAI OI ASSLIS AIVO LIAULIILU	year ended	yearended	
		30.09.2021	31.03.2021	
	Particulars	(Un-Audited)	(Audited)	
Α	ASSETS			
<u>A</u>	Non-Current Assets	-1		
	Property, plant and equipment	88.354	95.177	
¥1		0.00		
	Capital work-in-progress	0.00		
	Investment property	0.00		
*	Goodwill	0.00		
	Other intangible assets	0.00		
	Intangible assets under development	0.00		
120	Biological assets other than bearer plants	0.00	British Control of the Control of th	
	Investments accounted for using equity method	0.00		
	Non- Current Financial Assets	0.00		
	Non-current investments	0.00	**************************************	
	Trade receivables, non-current	0.00		
	Loans, non-current	0.00		
	Other non-current financial assets Total non-current financial assets		The second secon	
		0.00		
	Deferred tax assets (net)	0.00		
	Other non-current assets Total non-current assets	Selection of the select		
		00.00		
	Current assets	0.00	0.00	
-100	ITIVETILUTES	0.00		
	Current financial asset	0.00	0.00	
	Current investments	0.00	0.00	
	Trade receivables, current	66.220		
	Cash and cash equivalents	0.00	The second secon	
	Bank balance other than cash and cash equivalents	0.00		
	Loans, current	0.00		
	Other current financial assets		75 (.	
	Total current financial assets	0.00		
	Current tax assets (net)	5014.79		
	Other current assets Tatal gurrant assets		AND THE PROPERTY OF THE PROPER	
	Total current assets	3001.012	0.00	
3	Non-current assets classified as held for sale		0.00	
4	Regulatory deferral account debit balances and related deferred			
	tax Assets	5,169.365	5,817.41	
	Total assets	3,109.303	J,UI/ ATI	









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Ph No.: +91 810 810 6033 | Website: www.jumpnetworks.in | Email: corp.iris@gmail.com STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2021

		(Amount in lakhs.		
		HODDING THE	ALONE	
Sr.No.	STATEMENT OF ASSETS AND LIABILITIES	As at half	As at previous	
		year ended	year ended	
		30.09.2021	31.03.2021	
	Particulars	(Un-Audited)	(Audited)	
	Equity and liabilities			
1	Equity	0.000	0.00	
	Equity attributable to owners of parent	i t i.		
	Equity share capital	4,998.11	4,998.11	
	Other equity	(2,945.278)	(2,880.728)	
	Total equity attributable to owners of parent	2,052.832	2,117.382	
	Non controlling interest			
	Warrant Application Money	1320.000	=	
	Total equity	3,372.832	2,117.382	
2	Liabilities			
	Non-current liabilities			
	Non-current financial liabilities			
	Borrowings, non-current	0.000	0.00	
	Trade payables, non-current	0.000	0.00	
	Other non-current financial liabilities	0.000	0.00	
	Total non-current financial liabilities	0.000	0.00	
	Provisions, non-current	0.000	0.00	
	Deferred tax liabilities (net)			
	Deferred government grants, Non-current	0.000	0.00	
	Other non-current liabilities	231.293	1920.54	
	Total non-current liabilities	231.293	1920.537	
	Current Liabilities			
	Current financial liabilities			
	Borrowings, current	65.808	65.808	
	Trade payables, current	243.924	475.109	
	Other current financial liabilities	0.000	0.00	
	Total current financial liabilities	309.732	540.917	
	Other current liabilities	91.080	93.448	
	Provisions, current	1,164.428	1,145.136	
	Current tax liabilities (Net)	0.00	0.00	
	Deferred government grants, Current	0.00	0.00	
	Total current liabilities	1,565.240	1,779.501	
3	Liabilities directly associated with assets in disposal group			
	classified as held for sale	0.000	0.00	
4	Regulatory deferral account credit balances and related deferred			
	tax liability	0.000	0.00	
	Total liabilities	1,796.533	3,700.038	
	Total equity and liabilites	5,169.365	5,817.410	

Office No. 222, 2 Floor, Trade Centre. a Direct Man Effeli Die Danier Charl



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CIN Number





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ASF - 531337

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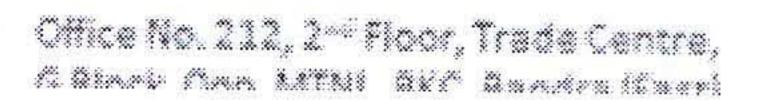
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CASHFLOW STATEMENT AS ON 31st SEPTEMBER, 2021

			(Rs. In Lakhs	
Sr.No.	STATEMENT OF CASH FLOW	As at Current half year ended	As at Previous year ended	
		30.09.2021	31.03.2021	
7425 Y	Particulars	(Unaudited)	(Audited)	
A	Cash flow from operating activities			
	Profit/(Loss) before tax	(45.027)	331.10	
	Adjustments for:			
X=10-4	Depreciation and amortization expense	6.823	20.91	
	Adjustment for Non Controling Stake		_	
	Finance income	-		
One line with	Finance cost	-		
	Interest on borrowing		769.66	
	Interest income	-	(855.57	
*	Other intangible assets written off			
	Bad debts written-off		62.11	
	Old advances written-off	-	890.51	
	Inventory written-off			
	Investments written-off			
	Share application money written-off		A mark	
	Sundry balances written-off		156.23	
	Preliminary expense written-off			
	Old advances written-back			
	Unrealised foreign exchange translation (gain)/loss			
	Operating profits before working capital changes	(38.204)	1,374.97	
	Adjustments for changes in:			
	(Increase)/ Decrease in Trade receivables	(-)	17,537.82	
	(Increase)/ Decrease in Inventories		-	
	(Increase)/ Decrease in Investments		-	
	Increase/ (Decrease) in Trade payables	(231.185)	(14339.55	
	(Increase)/ Decrease in other non current asset	-	189.09	
	(Increase)/ Decrease in other current asset	641.698	2,450.89	
1700	(Decrease)/increase in financial liabilities		(492.56)	
	(Decrease)/increase in employee benefit obligation	_	-0.39	
	(Increase)/ Decrease in other current Liabilities	(2.367)	(1053.522	
	Increase/(Decrease) in Provision	19.292	93.57	
	(Increase)/ Decrease in Other non-current liabilities	(1708.766) -		
	Cash generated from operations	(1319.532)	5,760.34	
	Income Taxes paid	-	93.16	
	Net cash inflow/(outflow) from operating activities	(1319.532)	5,667.17	
В				
	Cash flow from investing activities			
	Purchase of non-current investments			
*	Purchase of Tangible Fixed Assets		-220.53	
	Sale of Tangible Fixed Assets		149.77	
	Advances given for share purchase agreement		117.77	
	Short term loans given	_		
	Interest received		855.57	
	Net cash outflow from investing activities		784.823	

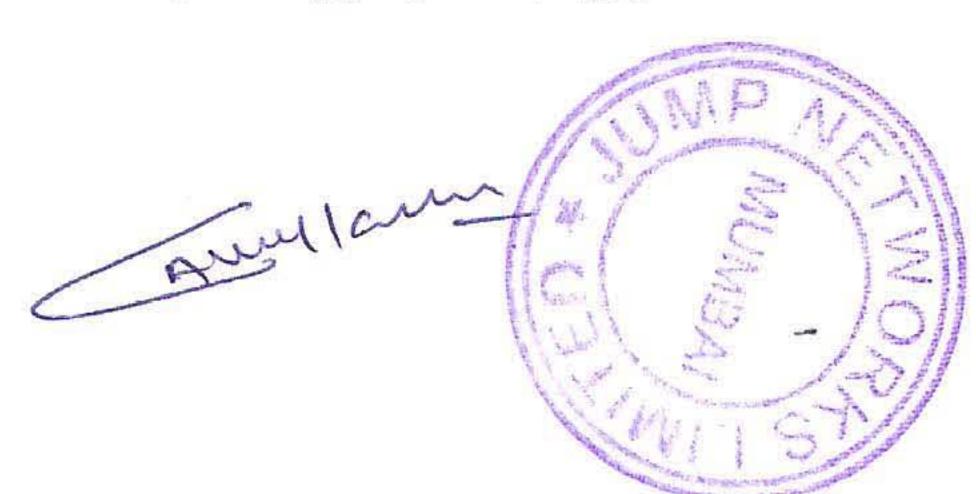






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CASHFLOW STATEMENT AS ON 31st SEPTEMBER, 2021

	(Rs. In Lakhs)				
Sr.No.	STATEMENT OF CASH FLOW	As at Current half year ended	As at Previous year ended		
		30.09.2021	31.03.2021		
<u></u>	Particulars	(Unaudited)	(Audited)		
<u> </u>					
	Cash Flow from Financing activities				
	Increase/(Decrease) in Short term borrowings		-7,764.192		
	Receipt of Warrant Application Money	1,320.000			
V.	Repayment of short term borrowings		-		
	Dividend and tax on dividend				
	Lease rentals paid against lease liability				
	Increase/(Decrease) in Long term borrowings		(33.100)		
	Increase/(Decrease) in Other non-current liabilities		1,920.527		
	Interest paid		(769.667)		
716	Finance Cost	-	(103.001)		
	Net cash inflow/(outflow) from Financing activities	1,320.000	(6646.432)		
	Net Increase/(Decrease) in Cash and Cash Equivalents	0.468	(194.434)		
. 14	Cash and cash equivalents at the beginning of the financial year	65.752	260.180		
	Cash and cash equivalents at the end of the financial year	66.220	65.746		
	Cash and cash equivalents comprise of:	00.220	03.740		
	Cash in Hand	8.582	8.580		
	Bank Balances (Current Accounts)	57.637	57.170		
		66.220	65.750		





Jump Networks Limited

(Formerly known as Iris Mediaworks Limited)

BSE: 531337

Notes:

- The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of directors in its meeting held on November 12, 2021. The Statutory Auditor of the Company has carried a Limited Review Report of the above result for the quarter.
- 2. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3. As the Company's business activity falls within a single primary business segment, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
- 4. The Company has allotted 4,40,00,000 Warrants of Rs. 12/- each dated September 17, 2021 upon receipt of 25% of the proceeds.
- 5. Figures for the previous periods, wherever necessary have been regrouped/ reclassified to conform to the current periods presentation.
- 6. The results are also available on the website of the Company www.jumpnetworks.in
- 7. Provision for taxes, if any, shall be made at the end of the year.
- 8. Previous period figures have been regrouped and reclassified wherever necessary.

For Jump Networks Limited

Atul Kumar

Managing Director

DIN: 07271915

CELL: 9892697299

MOHANDAS & CO.

B.M.SHETTY B.Com, F.C.A

Chartered accountants

10,Krishna Cottage, Dattapada Road No.2, Dattapada Subway, Borivali (East), Mumbai – 400066

Independent Auditor's Review Report on unaudited quarterly financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors Jump Networks Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of Jump Networks Limited ('the Company') for the quarter and half year ended September 30, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laiddown in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Basis for Qualified Conclusion:

Our limited review report on the unaudited financial results of the Company for the quarter ended June 30, 2021 was qualified in respect of the matters stated below.

- I. The Company has not complied with various sections of the Act and regulations during the quarter. The Company has neither estimated / computed nor made provision in the books of account with respect to penalties arising, if any on account of such non-compliances in the financial statements. In view of the above, we are unable to comment on the impact of such non-compliances, if any, on the financial statements for the quarter and half year ended September 30, 2021
- II. According to the information and explanation given to us, there are the undisputed amounts in respect of income-tax, goods and service tax, cess which were in arrears, as at September 30, 2021 for a period of more than six months from the date they became payable.

CELL: 9892697299

MOHANDAS & CO.

B.M.SHETTY B.Com, F.C.A

Chartered accountants

10,Krishna Cottage, Dattapada Road No.2, Dattapada Subway, Borivali (East), Mumbai – 400066

- 5. Based on our review conducted as above, with the exception of the matter described in the paragraph 4 and the effects thereon, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid downin IndAS34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued the reunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The statement of the Company for the quarter and half year ended September 30 2020 for the F.Y.2020-21 was reviewed by another auditor whose report dated November 20, 2020 expressed an unmodified opinion on those statements, which has been adjusted to give impact as stated in note of the Statement. In our opinion, such adjustment is appropriate and have been properly applied.
- 7. The Statement include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year ended March 31, 2021 prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were not subject to limited review by us.

Our conclusion is not modified in respect of the matters stated in para 6&7.

For Mohandas & Co.

Chartered Accountants
ICAI Firm Registration No. 106529W



CA. Belle Mohandas Shetty

Proprietor

Membership No. 031256

UDIN: 21031256AAABJM8757

Date: November 12, 2021

Place: Mumbai

