



## Source Natural Foods and Herbal Supplements Limited

Registered Office: 201, II<sup>nd</sup> Floor, Sumeru Towers,  
#54/46, 39<sup>th</sup> A Cross, 11<sup>th</sup> Main Road,  
Jayanagar 4<sup>th</sup> T Block, Bangalore - 560 041  
Phone: +91-80-26087733  
Email: info@source-natural.com  
Website: www.source-natural.com  
CIN: L24231KA1995PLC101742

**March 5, 2024**

**The Manager  
Department of Corporate Services,  
BSE Limited  
25<sup>th</sup> Floor, PJ Towers,  
Dalal Street, Mumbai - 400 001**

**Dear Sir,**

**Sub: Revised Financial Results for the quarter and nine months ended on 31.12.2023**

This letter is with reference to the mail received from the BSE dated 04.03.2024 with respect to the discrepancies in Financial Results stating in that the Limited Review Report is not as per the SEBI prescribed format, uploaded by the company on the BSE Listing Centre on the Corporate Announcement page on 14.02.2024.

We would like to inform you that we are uploading the Revised signed copy Financial Results along with the Limited Review Report as per your guidance.

Please acknowledge.

Yours faithfully,  
**For Source Natural Foods and Herbal Supplements Limited**

**(Ruchi Chowdhury)  
Company Secretary & Compliance Officer**

**Encl: As above**



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14<sup>th</sup> February, 2024

**The Manager,  
Department of Corporate Services,  
BSE Limited  
25<sup>th</sup> Floor, PJ Towers,  
Dalal Street, Mumbai – 400 001**

Dear Sir/Madam,

**Sub: Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Outcome of Board meeting and Submission of Un-Audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2023**

**Ref: Scrip Code: 531398**

With respect to above, we wish to inform that the Meeting of Board of Directors of the Company was held on **Wednesday the 14<sup>th</sup> February, 2024** wherein the following matters have been discussed and approved:

1. The Board noted and took on records the minutes of the meeting of the Audit Committee and Independent Directors Meetings held on the day.
2. The Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2023 as reviewed by the Audit Committee, were approved by the Board and it also took on record the Limited Review Report in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IND-AS promulgated.
3. The Board took note of the Internal Audit Report issued by M/s Ganga Prakash, Chartered Accountants, for the quarter and nine months ended 31<sup>st</sup> December, 2023.
4. The Board noted and took on record the quarterly Compliances as per SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter and nine months ended 31<sup>st</sup> December, 2023.
5. The Board reviewed and noted the Related Party transactions entered by the Company during the quarter and nine months ended 31<sup>st</sup> December, 2023.

Manufacturing Unit: Plot No. 22, 23, SVCIE, Bachupally, Bachupally Mandal, Medchal Malkajigiri - Dist, Hyderabad-500090, LL: +91-40-29800601





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6. The Board noted and took on record the Statement of Investors Complaints pursuant to regulation 13(4) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter and nine months ended 31<sup>st</sup> December, 2023.

This is for your information and records, in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find attached the Un-audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2023 as reviewed by the Audit Committee and approved by the Board of Directors, along with the Limited Review Report, at their Meeting held today.

Board Meeting Commenced at 12:30 PM and concluded at 1.00 PM.

We request you to take this on records and do the needful.

Thanking you,

**Yours truly,  
For Source Natural Foods and Herbal Supplements Limited**

RUCHI  
CHOWDHURY  
Digitally signed by  
RUCHI CHOWDHURY  
Date: 2024.02.14  
13:14:06 +05'30'

**Ruchi Chowdhury  
Company Secretary & Compliance Officer**

**Encl: As above**

Manufacturing Unit: Plot No. 22, 23, SVCIE, Bachupally, Bachupally Mandal, Medchal Malkajigiri - Dist, Hyderabad-500090, LL: +91-40-29800601



# Source Natural Foods and Herbal Supplements Ltd

Regd. Office: No. 201, Second Floor, #54/46, 39th A Cross, 11th Main Road, Jayanagar 4th T Block, Bangalore - 560 041

CIN: L24231KA1995PLC10742

Website: www.source-natural.com, Telephone: 080-26087727/26, Fax No: 080-22449505, Email: info@source-natural.com,

## Statement of Standalone Unaudited Results for the Quarter Ended and Nine Months Ended 31st December, 2023

|              | Quarter Ended  |               |               | Nine Months Ended |                 | Year Ended      |                 |
|--------------|--|---------------|---------------|-------------------|-----------------|-----------------|-----------------|
|              | 31.12.2023   | 30.09.2023    | 31.12.2022    | 31.12.2023        | 31.12.2022      | 31.03.2023      |                 |
|              | Unaudited  | Unaudited     | Unaudited     | Unaudited         | Unaudited       | Audited         |                 |
| <b>1</b>     | <b>Income from Operations</b>  |               |               |                   |                 |                 |                 |
| (a)          | Revenue from Operations  | 867.66        | 752.23        | 559.44            | 2,227.08        | 1,402.18        | 2,138.47        |
|              | Less: GST  | 68.00         | 63.10         | 42.11             | 180.17          | 107.91          | 161.78          |
|              | Net Sales/Income from Operations   | 799.66        | 689.12        | 517.32            | 2,046.90        | 1,294.27        | 1,976.68        |
|              | (b) Other Income   | -             | -             | 0.11              | 0.50            | 1.19            | 3.35            |
|              | <b>Total Income</b>  | <b>799.66</b> | <b>689.12</b> | <b>517.43</b>     | <b>2,047.40</b> | <b>1,295.47</b> | <b>1,980.04</b> |
| <b>2</b>     | <b>EXPENSES</b>  |               |               |                   |                 |                 |                 |
| (a)          | Cost of Materials Consumed   | 242.02        | 97.16         | 80.28             | 418.37          | 195.11          | 257.76          |
| (b)          | Purchases of Stock-in-trade  | 397.02        | 345.62        | 212.46            | 996.51          | 479.78          | 767.66          |
| (c)          | Changes in inventories   | (157.31)      | (2.84)        | 13.01             | (154.67)        | (64.92)         | (40.16)         |
| (d)          | Employee Benefits Expense  | 70.79         | 73.02         | 78.52             | 237.58          | 235.59          | 313.69          |
| (e)          | Finance Costs  | 5.68          | 5.36          | 6.88              | 15.12           | 17.23           | 23.54           |
| (f)          | Depreciation and Amortisation Expense  | 25.97         | 42.63         | 10.26             | 78.71           | 32.84           | 89.09           |
| (g)          | Other Expenses   | 71.98         | 103.41        | 84.21             | 251.34          | 269.71          | 322.32          |
|              | <b>Total Expenses</b>  | <b>656.15</b> | <b>664.35</b> | <b>485.63</b>     | <b>1,842.95</b> | <b>1,165.34</b> | <b>1,733.91</b> |
| <b>3</b>     | Profit / (Loss) from Operations before   | 143.51        | 24.77         | 31.80             | 204.45          | 130.13          | 246.13          |
| <b>4</b>     | (i) Exceptional Items  | -             | -             | -                 | -               | -               | -               |
|              | (ii) Extraordinary Items   | -             | -             | -                 | -               | -               | -               |
| <b>5</b>     | Profit / (Loss) from Ordinary Activities before Tax (3-4)                                | 143.51        | 24.77         | 31.80             | 204.45          | 130.13          | 246.13          |
| <b>6</b>     | (i) Current Tax  | 47.16         | 6.44          | 7.28              | 63.00           | 29.77           | 60.57           |
|              | (ii) Deferred Tax  | -             | 0.00          | 0.00              | 0.00            | 0.00            | 0.89            |
| <b>7</b>     | Net Profit/(Loss) from Ordinary  | 96.36         | 18.33         | 24.53             | 141.45          | 100.36          | 184.67          |
| <b>8</b>     | <b>Other Comprehensive Income</b>  |               |               |                   |                 |                 |                 |
|              | A. i) Items that will not be reclassified to profit or loss                              | -             | -             | -                 | -               | -               | -               |
|              | ii) Income tax relating to items that  | -             | -             | -                 | -               | -               | -               |
|              | B. i) Items that will be reclassified to profit or loss                                  | -             | -             | -                 | -               | -               | -               |
|              | ii) Income tax relating to items that  | -             | -             | -                 | -               | -               | -               |
| <b>9</b>     | Total Comprehensive Income for the   | 96.36         | 18.33         | 24.53             | 141.45          | 100.36          | 184.67          |
| <b>10</b>    | Paid up Equity Share Capital (Face value Rs.10)  | 643.69        | 643.69        | 643.69            | 643.69          | 643.69          | 643.69          |
| <b>11</b>    | Reserves excluding Revaluation   |               |               |                   |                 |                 |                 |
| <b>12.i</b>  | <b>Earnings per Share (before extraordinary items) (of Rs.10 each) (not annualised):</b> |               |               |                   |                 |                 |                 |
|              | (a) Basic  | 1.50          | 0.28          | 0.38              | 2.20            | 1.56            | 2.87            |
|              | (b) Diluted  | 1.50          | 0.28          | 0.38              | 2.20            | 1.56            | 2.87            |
| <b>12.ii</b> | <b>Earnings per Share (after extraordinary items) (of Rs.10 each) (not annualised):</b>  |               |               |                   |                 |                 |                 |
|              | (a) Basic  | 1.50          | 0.28          | 0.38              | 2.20            | 1.56            | 2.87            |
|              | (b) Diluted  | 1.50          | 0.28          | 0.38              | 2.20            | 1.56            | 2.87            |

- Notes: 1 Figures have been regrouped, wherever necessary.  
2 The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India, segmental information is not required to be provided.  
3 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th February, 2024  
4 Financial Results of the Company have been prepared in accordance with the IND AS notified under Companies ( Indian Accounting Standard) Rules 2015 as amended by Companies ( Indian Accounting Standard) Rules 2016.

Place: Bangalore  
Date: 14.02.2024



By Order of the Board

*Arvind Varchaswi*  
**ARVIND VARCHASWI**  
**MANAGING DIRECTOR**  
DIN:00143713



**Review Report to Board of Directors of Source Natural Food and Herbal Supplements Limited.**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Source Natural Food and Herbal Supplements Limited** for the period ended 31.12.2023 (3<sup>rd</sup> Quarter). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Srinaga & Giridharan**

Chartered Accountants

F.No.004013S

**S.R. Srinaga**

Partner

M.No. 022767

Date:14/02/2024

Place: Bengaluru

UDIN: : 24022767BKDMUY5089

