

9th February, 2021

To:

BSE Limited

Department of Corporate Services - Listing

PJ Towers, Dalal Street

Mumbai – 400001

Dear Sirs,

**Sub.: Submission of Financial results for the Quarter and Nine months ended
31.12.2020**

Ref.: Scrip Code: 523844

With reference to above, we herewith the submitting the Unaudited Financial Results along with limited review report for the quarter and nine months ended 31st December, 2020, approved by the Board of Directors of the Company at their meeting held on 9th February, 2021.

We kindly request you to take on record of the same.

Thanking you

For **CONSTRONICS INFRA LIMITED**



P. MUTHUKUMAR
CS & CFO

Encl: a/a

CONSTRONICS INFRA LIMITED

(Formerly known as Invicta Meditek Limited)

CIN : L45100TN1992PLC022948

No.3/2, Third Floor, Narasimmapuram, Sai Baba Colony, Mylapore, Chennai - 600004

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2020

S.No	Particulars	(Rs. in Lakhs)					
		Quarter ended			Nine Months ended		Year ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from operations	52.38	38.24	54.06	101.18	165.78	188.30
II	Other income	0.01	-	0.05	0.01	0.05	0.05
III	Total Revenue (I + II)	52.39	38.24	54.11	101.18	165.83	188.35
IV	Expenses:						
	Purchases	44.36	32.11	37.62	83.86	142.97	162.16
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	3.31	0.45	(1.96)	(0.45)
	Employee benefits expense	4.87	5.69	1.44	11.74	3.85	6.66
	Finance costs	-	-	-	-	-	-
	Depreciation and amortization expense	0.02	0.02	-	0.06	-	0.02
	Other expenses	4.36	3.40	2.46	12.50	8.55	10.63
	Less: Expenses capitalized						
	Total expenses (IV)	53.61	41.23	44.83	108.61	153.41	179.03
V	Profit before exceptional and extraordinary items and tax (III-IV)	(1.22)	(2.99)	9.28	(7.43)	12.42	9.32
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V + VI)	(1.22)	(2.99)	9.28	(7.43)	12.42	9.32
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	(1.22)	(2.99)	9.28	(7.43)	12.42	9.32
X	Tax expense:						
	(1) Current tax						
	- Current Year (Net of Mat Credit)	-	-	-	-	-	1.72
	- Previous year Tax	-	-	-	-	-	(1.72)
	(2) Deferred tax	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(1.22)	(2.99)	9.28	(7.43)	12.42	9.32
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(1.22)	(2.99)	9.28	(7.43)	12.42	9.32
XVI	Other Comprehensive Income						
	a) Items that will not be reclassified to P&L a/c	-	-	-	-	-	-
	1) Re-measurements of defined benefit plans	-	-	-	-	-	-
XVII	Total comprehensive Income for the period (XV+XVI)	(1.22)	(2.99)	9.28	(7.43)	12.42	9.32
XVIII	Paid up Equity Share Capital (Face value of Rs.10/- per share)	720.90	720.90	720.90	720.90	720.90	720.90
XXI	Earnings Per Equity Share before movement in Regulatory balances						
	(1) Basic	(0.02)	(0.04)	0.13	(0.10)	0.17	0.13
	(2) Diluted	(0.02)	(0.04)	0.13	(0.10)	0.17	0.13

for Constronics Infra Limited,

R. Sundararaghavan
Managing Director
(DIN: 01197824)

Place : Chennai
Date : 09.02.2021



For Chandran & Raman
Chartered Accountants
FRN: 00571S

S. Pattabiraman

S. Pattabiraman
Partner
M.No.14309



CONSTRONICS INFRA LIMITED

(Formerly known as Invicta Meditek Limited)

CIN : L45100TN1992PLC022948

No.3/2, Third Floor, Narasimmapuram, Sai Baba Colony, Mylapore, Chennai - 600004

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2020

Notes to Quarter and Nine Months Ended 31.12.2020:

- 1 The Company has adopted Indian Accounting Standards (IND AS) as prescribed under Section 133 of Companies Act, 2013 with effect from 01st April 2017 and also Ind AS 115 - "Revenue from contracts with customers" from 01.04.2018. The financial results for the quarter and nine months ended 31st December 2020 are in compliance with IND AS and other accounting principles generally accepted in India.
- 2 Shri. M.R. Sathish Kumar who was a director of the company has resigned with effect from 01st July, 2018. Rs.70,54,171/- being the loan granted to M.R. Sathish Kumar in the earlier accounting year has been partly repaid during the quarter ending 31.12.2020 and Rs.69,04,171 is outstanding as on 31.12.2020. The grant of loan of Rs.70,54,171/- is not in compliance with the provisions of section 185 of the companies act 2013. Pending the efforts taken by the management for the recovery of the amount due, no provision has been made in the accounts for the amount due.
- 3 (a) The company has discontinued its earlier business activities since 24th of February 2009 and has sold its entire asset pursuant to sale. agreement with TTK Healthcare Limited in the FY 2009-10. The Company has accumulated losses of Rs. 9,22,09,449/- which is more than 50% of its net worth.
(b) The company has effected alterations to the object clause of the Memorandum of Association for undertaking diversified line of business activities through a special resolution passed in the Extraordinary General Meeting held on 05.09.2018 and has obtained an amended a Certificate from the Registrar of Companies, Tamil Nadu, Chennai for amended object clause. The Company has commenced trading activities during the quarter ending 30.09.2018 onwards. The results shown under operating Quarter and nine months ending 31.12.2020 consists of revenue from changed business activity as mentioned above.
- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meeting held on 09.02.2021.
- 5 Financial Results for the Quarter and Nine months ended 31st December 2020 have been Reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.
- 6 The Financial results of the company have been prepared with the assumption as that of a Going Concern by considering the diversification of the business activities with effect from September 2018 as stated in 3 (b) above.
- 7 Figures of previous period have been regrouped / reclassified wherever necessary to conform to current period's classification.
- 8 The Company's revenue for the current quarter has been impacted due to continuation of COVID-19 global pandemic. The Company takes effective step to minimize the impacts arises due to COVID-19. The management will continue to closely monitor any material changes arising out of future economic conditions and impact on business.
- 9 The amount shown under other expenses includes Rs. 3,00,000 being the Annual listing fees to Bombay Stock Exchange for the year 2020-21
- 10 No investor compliants has been received and pending for the quarter under review.

Place: Chennai
Date: 09.02.2021



by Order of the Board
for Constronics Infra Limited


R. Sundaraghavan
Managing Director
(DIN: 01197824)

**INDEPENDENT AUDITORS LIMITED REVIEW REPORT ON STANDALONE UNAUDITED
FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER
2020**

**The Board of Directors
M/s. CONSTRONICS INFRA LIMITED
Chennai**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. CONSTRONICS INFRA LIMITED (Formerly known as "INVICTA MEDITEK LIMITED")** ("the Company") for the quarter and Nine Months ended 31st December, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("The Regulations").

2. This statement which is the responsibility of the Company's Management and has been approved by the board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34) Prescribed under Section 133 of the Companies Act 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

EMPHASIS OF MATTER

4. ***Without qualifying our report, we draw attention to the following:***

A) Note No.6 regarding the diverse line of business undertaken by the company since September 2018, and the preparation of the accounts with the assumption as that of a Going Concern.



B) the management has carried out its initial assessment of the likely adverse impact on economic environment in general and financial risk because of Covid 19. In the opinion of the management, there is not likely to be any long term impact on the business prospects of the company though there is likely to be an impact in the short run on the business prospects of the company.

BASIS FOR QUALIFIED CONCLUSION

5. A. Reference is invited to Note no. 2 annexed to and forming part of the accounts for the period ending 31st December 2020 regarding grant of loan of Rs. 70,54,171/- to a former director of The Company and the non compliance with the provisions of Section 185 of the Companies Act 2013 in respect of the said grant of loan. As indicated in the said note no 2 no provision has been made in the accounts for the Balance outstanding of Rs. 69,04,171/- in the said loan account as at 31st December 2020. Had the company made provision for the amount outstanding as on 31st December 2020 of Rs.69,04,171/- in respect of the said loan account, the loss from the operations for the quarter ending 31st December 2020 would be Rs. 70,25,861/- instead of Rs. 1,21,690/- and the loss for the nine months ended 31st December 2020 would be Rs.76,46,754/- instead Rs 7,42,583/- respectively.


B. The Company has not complied with the mandatory requirement under section 138 of the Companies Act 2013, regarding the appointment of Internal Auditors throughout the period of Nine months from 1st April 2020 to 31st December 2020.

Qualified Conclusion

6. Based on our review, with the exception of the matter described in the preceding paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, read with notes thereon, prepared in accordance with applicable Indian Accounting Standards (Ind As) and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Chennai
Date : 09.02.2021**

**For Chandran & Raman
Chartered Accountants
FRN No. 00571S**


**S. Pattabiraman
Partner
M No. 014309
UDIN : 21014309AAAAAQ2921**

