



**CONSTRONICS
INFRA**

CONSTRONICS INFRA LIMITED

(formerly known as "INVICTA MEDITEK LIMITED")

CIN: L45100TN1992PLC022948

GSTIN: 33AAACI1592G1ZU

10th November, 2023

To:

BSE Limited

Department of Corporate Services - Listing

PJ Towers, Dalal Street

Mumbai – 400001

Dear Sirs,

**Sub.: Submission of Un-audited financial results for the Quarter and Half year ended
30.09.2023**

Ref.: Scrip Code: 523844

With reference to above, we herewith the submitting the unaudited Financial Results along with the Limited Review report of the statutory auditors for the quarter and Half Year ended 30th September, 2023, approved by the Board of Directors of the Company at their meeting held on 10th November, 2023.

We kindly request you to take on record of the same.

Thanking you

Sincerely,

for **Constronics Infra Limited**

R. Sundararaghavan

Managing Director



Encl:a/a

Regd. Off.: No. 3/2 Third Floor, Narasimmapuram, Sai Baba Colony, Mylapore, Chennai – 600 004

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CONSTRONICS INFRA LIMITED
(Formerly known as Invicta Meditek Limited)
CIN: L45100TN1992PLC022948

REGD OFF: No.3/2, Third Floor, Narasimmapuram, Sai Baba Colony, Mylapore, Chennai - 600004

Statement of Unaudited Financial Results for the quarter and six months ended 30 September, 2023

		(Rs. in lakhs, except per equity share data)					
S.No.	Particulars	Three months ended			Six months ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations:						
a.	Revenue from operations (net)	6.75	13.50	20.82	20.25	54.48	82.08
b.	Other Income	-	-	-	-	-	2.81
	Total Income From Operations (a + b)	6.75	13.50	20.82	20.25	54.48	84.89
2	Expenses:						
	Purchases	-	-	2.60	-	30.16	30.16
	Changes in inventories	-	-	-	-	-	-
	Employee benefits expense	2.49	5.58	3.88	8.07	8.58	16.42
	Finance costs	0.19	0.19	0.27	0.38	0.64	1.09
	Depreciation and amortisation expense	0.68	0.85	0.59	1.53	1.17	2.40
	Other expenses	2.69	4.21	4.37	6.90	13.01	25.34
	Total Expenses	6.05	10.83	11.70	16.88	53.56	75.40
3	Net Profit/ (Loss) for the period (before tax, exceptional and extraordinary items) (1 - 2)	0.70	2.67	9.12	3.37	0.92	9.49
4	Exceptional items	-	-	-	-	-	-
5	Extraordinary items	-	-	-	-	-	-
6	Net Profit/ (Loss) for the period before tax (after exceptional and extraordinary items) (3+4+5)	0.70	2.67	9.12	3.37	0.92	9.49
7	Tax expense						
	Current Tax	-	-	-	-	-	-
	MAT Entitlement	-	-	-	-	-	1.39
	Deferred Tax	-	-	-	-	-	2.43
8	Total Tax Expense	-	-	-	-	-	3.82
9	Net Profit/ (Loss) for the period after tax (6-8)	0.70	2.67	9.12	3.37	0.92	5.66
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive income/ (Loss)	0.70	2.67	9.12	3.37	0.92	5.66
12	Details of equity share capital						
	Paid-up equity share capital (Face Value Rs 10/- per equity share)	720.90	720.90	720.90	720.90	720.90	720.90
13	Reserves excluding Revaluation reserves	-	-	-	(701.70)	-701.70	-701.70
14	Earnings per equity share						
	Basic Earnings/ (loss) Per Share	0.01	0.04	0.13	0.05	0.01	0.08
	Diluted Earnings/ (loss) Per Share	0.01	0.04	0.13	0.05	0.01	0.08

By Order of the Board
for **CONSTRONICS INFRA LIMITED**

R.SUNDARARAGHAVAN
MANAGING DIRECTOR
DIN: 01197824

PLACE: CHENNAI
DATED: 10.11.2023



For **S.C.AJMERA & Co**
Chartered Accountants
FRN: 002908C

Arun Sarupria
Partner
Membership No.: 078398

CONSTRONICS INFRA LIMITED
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CIN: L45100TN1992PLC022948

REGD OFF: No.3/2, Third Floor, Narasimmapuram, Sai Baba Colony, Mylapore, Chennai - 600004

Statement of Assets and Liabilities

(Amount in Rs. Lakhs)

S.No	Particulars	As at 30-Sep-23	As at 31-Mar-23
		Unaudited	Audited
I	Assets		
1	Non-Current Assets		
	a) Property, plant and equipment	16.09	17.59
	b) Other Intangible Assets	0.10	0.13
	c) Financial assets	-	-
	(i) Loans	9.00	5.00
	d) Deferred Tax Assets (Net)	5.13	5.13
	Total Non-Current Assets	30.31	27.85
2	Current Assets		
	a) Inventories	-	-
	b) Financial assets	-	-
	(i) Trade Receivables	38.43	15.41
	(ii) Loans	-	3.04
	(iii) Cash and cash equivalents	25.42	51.75
	c) Current tax asset (Net)	5.89	5.02
	d) Other current assets	2.38	1.13
	Total Current Assets	72.13	76.35
	Total Assets	102.44	104.20
II	Equity & Liabilities		
1	Equity		
	a) Equity Share Capital	720.90	720.90
	b) Other equity	-692.67	-696.04
	Total Equity	28.23	24.86
2	Liabilities		
2A	Non-current liabilities		
	a) Financial Liabilities	-	-
	(i) Borrowings	70.04	66.34
	b) Other Non Current Liabilities	-	-
	Total Non-Current Liabilities	70.04	66.34
2B	Current Liabilities		
	a) Financial liabilities	-	-
	(i) Short Term Borrowings	-	7.23
	(ii) Trade payables	-	-
	- Total Outsanding dues of micro small and medium enterprises	-	-
	- Total Outsanding dues of creditors other than micro small and medium enterprises	0.77	0.91
	b) Other current liabilities	3.39	4.85
	Total Current Liabilities	4.17	13.00
	Total Liabilities	74.21	79.34
	Total Equity and Liabilities	102.44	104.20

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for **CONSTRONICS INFRA LIMITED**

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Statement of Cash Flow for the half year ended 30th September 2023

S.No.	Particulars	(Amount in Rs. Lakhs)	
		Half year ended 30 September 2023	Half year ended 30 September 2022
		Unaudited	Unaudited
I	Cash Flows from operating activities		
	Profit before tax for the period	3.37	0.92
	Adjustments for :		
	Depreciation and amortisation of non-current assets	1.53	1.17
	Finance cost recognised in profit or loss	0.38	0.64
	Changes in working capital:		
	Adjustments for (increase)/ decrease in operating assets:		
	Trade Receivables	-23.02	-0.63
	Other Current assets	-1.25	-5.77
	Loans and advances	3.04	-
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade Payable	-0.14	1.90
	Short Term Borrowings	-7.23	-
	Other current non-financial Liabilities	-1.46	7.96
	Cash generated from operations	-24.77	6.19
	Income taxes paid	-0.87	-1.23
	Net cash generated by operating activities	-25.64	4.97
II	Cash flows from investing activities		
	Investment in Security Deposit	-4.00	-
	Net cash (used in)/generated by investing activities	-4.00	-
III	Cash flows from financing activities		
	Repayment of loans	3.70	-3.23
	Interest paid	-0.38	-0.64
	Net cash used in financing activities	3.32	-3.87
	Net increase in cash and cash equivalents	-26.32	1.10
	Cash and cash equivalents at the beginning of the period	51.75	14.97
	Cash and cash equivalents at the end of the period	25.42	16.07

By Order of the Board
for **CONSTRONICS INFRA LIMITED**

R.SUNDARARAGHAVAN
MANAGING DIRECTOR
DIN: 01197824

PLACE: CHENNAI
DATED: 10.11.2023



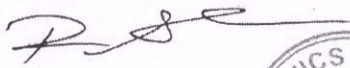
For **S.C.AJMERA & Co**
Chartered Accountants
FRN: 002908C

Arun Sarupria
Partner
Membership No.: 078398

NOTES:

- 1 The Company has adopted Indian Accounting Standards (IND AS) as prescribed under Section 133 of Companies Act, 2013 with effect from
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meeting held on 10-11-2023. The Statutory Auditors have carried out the Limited Review of the above financial results as required under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 (a) The company has discontinued its earlier business activities since 24th of February 2009 and has sold its entire asset pursuant to sale agreement with TTK Healthcare Limited in the FY 2009-10. The Company has accumulated losses of Rs. 9,28,99,222/- which is more than 50% of its net worth.
(b) The company has effected alterations to the object clause of the Memorandum of Association through a special resolution passed in the Extraordinary General Meeting held on 05.09.2018 for undertaking diversified line of business activities. Consequent upon the amendment to the object clause of the Memorandum of Association, the Company has carried on trading related Activities during the half Year ending 30th September 2023. The amount shown under operating income for the Quarter ending 30.09.2023 consists of revenue from changed business activity as mentioned above.
- 4 In view of the decision taken by the management for diversifying the business activities during the current financial year, and has also commenced new line of business activity as stated in Note No. 3(b) above with effect from September 2018 the Directors are hopeful that the company would earn profits in the coming years which will wipe out the accumulated Loss. Accordingly the Financial results of the company have been prepared with the assumption as that of a Going Concern
- 5 The cash balance of Rs.7,53,016/- shown under the Current Assets in the Balance Sheet includes Rs.5,87,000/- being the amount seized by an Investigating Agency relating to investigation not pertaining to company's business activity.
- 6 The Current accounts maintained by the Company with Federal Bank Limited and RBL Bank Limited have been kept on freeze due to non-operation and non-upadation of KYC details respectively. The statements for the half year ended 30.09.2023 are not available with us due to non operativeness of the bank accounts, request has been placed with respective banks and the same is awaited.
- 7 Provisioning for Deferred tax has not been done for the half year ended 30th September, 2023.
- 8 The amounts shown under other expenses for the half year ended 30.09.2023, include Rs. 1,62,500 being the Annual listing fees paid to BSE Limited for the Financial year 22-23.
- 9 Figures of previous period have been regrouped / reclassified wherever necessary to conform to current period's classification.
- 10 No investor compliants have been received and pending for the quarter under review.


By Order of the Board
for **CONSTRONICS INFRA LIMITED**


R.SUNDARARAGHAVAN
MANAGING DIRECTOR
DIN: 01197824

PLACE: CHENNAI
DATED: 10.11.2023



For **S.C.A. IMERA & Co**
Chartered Accountants
FRN: 002908C


Arun Sarupria
Partner
Membership No.: 078398

S. C. AJMERA & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Constronics Infra Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to the Board of Directors of Constronics Infra Limited

1. We have reviewed the accompanying Unaudited Standalone Financial Results of **Constronics Infra Limited** ("the Company") for the quarter and half year ended 30 September 2023, and for the period from April 01, 2023 to September 30, 2023 ('the statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the statement based on our review.
3. The review of unaudited financial results for the quarter ended 30th September, 2021 included in the Statement was carried out and reported by then statutory auditor, M/s Chandran & Raman, vide their unmodified review reports dated 15 November 2021, review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of these matters.
4. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. **Basis for Qualified Conclusion**
 - (i) Note 4 to the standalone financial results wherein, cash Rs. 5.87 Lakhs was seized by an Investigating Agency relating to investigation not pertaining to company's business activity for which no provision has been made in the books of accounts. Had the provision of the Rs. 5.87 Lakhs made during the quarter ended 30th September, 2023 the loss would have been Rs. 2.5 lakhs instead of profit of Rs. 3.37 Lakhs.
 - (ii) As mentioned in Note 5, regarding non availability of statements/ confirmations from Federal Bank and RBL Bank Limited. In this regard, we were unable to obtain sufficient appropriate audit evidence and carry out alternative procedures to satisfy ourselves on the existence, accuracy and valuation of the balance and possible effects of the same on the financial statements in absence of bank statements/ confirmations.

6. Emphasis of Matter

We draw attention to :-

- (i) Note No. 6 regarding non provision of Deferred tax as the amount is not material.



S. C. AJMERA & CO.
CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

- (ii) Note No. 4 regarding the diverse line of business undertaken by the company since September 2018, and the preparation of the accounts with the assumption as that of a going concern.

Our opinion is not modified in respect of the above matters.

7. Based on our review conducted above, except for the possible effects of the matter described in the paragraph 5 above "Basis for Qualified Conclusion" and read with our comments in paragraph 6 above, nothing has come to our attention that causes us to believe that the statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. Restriction on use:

This report is addressed to the Board of Director of the Company and has been prepared for and only for the purpose set out in paragraph above. This report should not be otherwise used by any other party for any other purpose.

Place: Udaipur
Date: 10.11.2023



For S.C. Ajmera & Co.
Chartered Accountants,
FRN: 002908C

Arun Sarupria
Arun Sarupria - Partner
M. No. 078398
UDIN:23078398BGVRNS1378