

15th November, 2021

To:

BSE Limited

Department of Corporate Services - Listing

PJ Towers, Dalal Street

Mumbai – 400001

Dear Sirs,

Sub.: Submission of Financial results for the Quarter and Half year ended 30.09.2021

Ref.: Scrip Code: 523844

With reference to above, we herewith the submitting the Unaudited Financial Results along with the Limited review report for the quarter and half year ended 30th September, 2021, approved by the Board of Directors of the Company at their meeting held on 15th September, 2021.

We kindly request you to take on record of the same.

Thanking you

Sincerely,

for **Constronics Infra Limited**



R. Sundararaghavan
Managing Director
(DIN: 01197824)



Encl: a/a



Constronics Infra Limited
(Formerly known as Invicta Meditek Limited)
CIN : L45100TN1992PLC022948

No.3/2, Third Floor, Narasimmapuram, Sai Baba Colony, Mylapore, Chennai - 600004
Statement of Unaudited Financial results for the Quarter and Half Year Ended 30th September 2021

S.No	Particulars	Quarter ended			Half Year Ended		(Rs. in Lakhs)
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2021 Audited
I	Revenue from operations	70.90	31.56	38.24	102.46	48.79	152.64
II	Other income	0.09	-	-	0.09	-	0.64
III	Total Revenue (I + II)	70.98	31.56	38.24	102.54	48.79	153.29
IV	Expenses:						
	Purchases	55.82	26.80	32.11	82.63	39.50	127.42
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	0.45	0.45
	Employee benefits expense	4.89	5.27	5.69	10.16	6.86	16.33
	Finance costs	0.10	-	-	0.10	-	-
	Depreciation and amortization expense	0.15	0.01	0.02	0.16	0.04	0.09
	Other expenses	3.45	6.02	3.41	9.47	8.14	16.78
	Less: Expenses capitalized	-	-	-	-	-	-
	Total expenses (IV)	64.42	38.10	41.23	102.52	55.00	161.07
V	Profit before exceptional and extraordinary items and tax (III-IV)	6.56	(6.54)	(2.99)	0.03	(6.21)	(7.78)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V + VI)	6.56	(6.54)	(2.99)	0.03	(6.21)	(7.78)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	6.56	(6.54)	(2.99)	0.03	(6.21)	(7.78)
X	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	- Current Year (Net of Mat Credit)	-	-	-	-	-	-
	- Previous year Tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	6.56	(6.54)	(2.99)	0.03	(6.21)	(7.78)
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIV)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XIII + XIV)	6.56	(6.54)	(2.99)	0.03	(6.21)	(7.78)
XVI	Other Comprehensive Income						
	a) Items that will not be reclassified to P&L a/c	-	-	-	-	-	-
	1) Re-measurements of defined benefit plans	-	-	-	-	-	-
XVII	Total comprehensive Income for the period (XV+XVI)	6.56	(6.54)	(2.99)	0.03	(6.21)	(7.78)
XVIII	Paid up Equity Share Capital (Face value of Rs.10/- per share)	720.90	720.90	720.90	720.90	720.90	720.90
IX	Paid up Debt capital/ Outstanding Debt	-	-	-	-	-	-
XX	Reserves excluding Revaluation Reserve	-	-	-	-	-	-
XXI	Debt redemption Reserve	-	-	-	-	-	-
XXI	Earnings Per Equity Share before movement in Regulatory balances						
	Basic & Diluted	0.09	(0.09)	(0.04)	0.00	(0.09)	(0.11)

for Constronics Infra Limited,

R Sundararaghavan
Managing Director
(DIN: 01197824)

Place : Chennai
Date : 15.11.2021



For Chandran & Raman
Chartered Accountants
FRN: 00571S

S.Pattabiraman
Partner
M.No.14309



Notes to Financial Results for the Quarter and Half Year Ended 30.09.2021:

- 1 The Company has adopted Indian Accounting Standards (IND AS) as prescribed under Section 133 of Companies Act, 2013 with effect from 01st April 2017 and also Ind AS 115 - "Revenue from contracts with customers" from 01.04.2018. The financial results for the quarter ending 30th September 2021 are in compliance with IND AS and other accounting principles generally accepted in India.
- 2 Financial Results have been audited by the Statutory Auditors as required under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have given a modified opinion in their report on the accounts for the Quarter ending 30th Sep 2021 regarding non compliance with the section 185 of the Companies Act 2013 and also on provision not being made for the amount of Rs 69,04,171/- in the accounts from the erstwhile director as explained in Note No 3 below.
- 3 (a) M.R. Sathish Kumar who was a director of the company has resigned from directorship with effect from 01st July, 2018. Against a sum of Rs.70,54,171/- being the loan given to M.R. Sathish Kumar by the company in the earlier accounting years, a sum of Rs 1,50,000 has only been realised and balance of Rs.69,04,171 is outstanding towards the said dues as on 30.09.2021. The amount of Rs.70,54,171/- given as loan in the earlier accounting years by the company is not in compliance with the provisions of section 185 of the companies act 2013.
(b) Pending the efforts taken by the management for the recovery of the amount due from M.R Satish Kumar, no provision has been made in the accounts for the amount of Rs 69,04,171/- which remains due from M.R. Satish Kumar as on 30.09.2021.
- 4 (a) The company has discontinued its earlier business activities since 24th of February 2009 and has sold its entire asset pursuant to sale agreement with TTK Healthcare Limited in the FY 2009-10. The Company has accumulated losses of Rs. 9,28,99,222/- which is more than 50% of its net worth.
(b) The company has effected alterations to the object clause of the Memorandum of Association through a special resolution passed in the Extraordinary General Meeting held on 05.09.2018 for undertaking diversified line of business activities. Consequent upon the amendment to the object clause of the Memorandum of Association, the Company has carried on trading Activities during the Financial Year ending 31st March 2021. The amount shown under operating income for the Quarter ending 30.09.2021 consists of revenue from changed business activity as mentioned above.
- 5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meeting held on 15-11-2021.
- 6 The formalities for the creation of charge with Registrar of Companies in respect of hire purchase loan of Rs.20,00,000/- availed during the quarter ending 30th September 2021 and considered under Non-Current Liabilities and also under Current Liabilities appropriately in the Balance Sheet as at 30th September 2021 are pending for completion.
- 7 The cash balance of Rs.10,39,684/- shown under the Current Assets in the Balance Sheet includes Rs.5,87,000/- being the amount seized by an Investigating Agency relating to investigation not pertaining to company's business activity.
- 8 In view of the decision taken by the management for diversifying the business activities during the current financial year, and has also commenced new line of business activity as stated in Note No. 4(b) above with effect from september 2018 the Directors are hopeful that the company would earn profits in the coming years which will wipe out the accumulated Loss. Accordingly the Financial results of the company have been prepared with the assumption as that of a Going Concern
- 9 Figures of previous period have been regrouped / reclassified wherever necessary to conform to current period's classification.
- 10 The amount shown under other expenses includes Rs. 3,91,000/- being the Annual listing fees of Rs.3,00,000/- and other charges of Rs.91,000/- paid to Bombay Stock Exchange.
- 11 No investor compliants has been received and pending for the quarter under review.
- 12 (a) The Lockdowns and restrictions on various activities due to the COVID 19 pandemic had a substantial negative impact on the company operations. During the Quarter ending 30th September 2021, the company records a profit of Rs. 6.56 lakhs against the loss of Rs.2.99 lakhs of Quarter ending 30th September 2021 and erodes the network to Rs. 1.74 lakhs.
(b) The impact of COVID 19 and also by considering the possible outcome of third wave of COVID 19 spread, the company expected to have a negative result during the Q2 of the current year and this impact will continue to the subsequent quarters, during the Financial year 2021-22.

Place: Chennai
Date: 15.11.2021



for Constronics Infra Limited,


R Sundararaghavan
Managing Director
(DIN: 01197824)

CONSTRONICS INFRA LIMITED
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CIN : L45100TN1992PLC022948

No.3/2, Third Floor, Narasimmapuram, Sai Baba Colony, Mylapore, Chennai - 600004

ASSETS AND LIABILITIES STATEMENT *CASAT* **30TH SEPTEMBER 2021**
(Rs. in Lakhs)

Particulars	As at 30.09.2021	As at 31.03.2021
A. ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	20.79	-
(b) Other Intangible Assets	0.15	0.17
(c) Financial Assets		
(i) Investments	-	-
(ii) Loans	69.04	69.04
(d) Non Current Tax Assets (net)	0.53	0.53
(d) Other Non Current Assets	-	-
	90.51	69.74
2 Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade receivables	67.13	-
(ii) Cash and cash equivalents	12.96	11.83
(c) Current Tax Assets (net)	-4.29	4.00
(d) Other current assets	6.48	0.64
	90.86	16.47
TOTAL ASSETS	181.37	86.21
B. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	720.90	720.90
(b) Other Equity	(719.16)	(719.18)
	1.74	1.72
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	13.17	-
(ii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
	13.17	-
2 Current liabilities		
(a) Borrowings	78.79	78.79
(b) Financial Liabilities		
(i) Trade payables	78.99	2.19
(ii) Other financial liabilities	1.25	1.07
(c) Other Current Liabilities	7.43	2.44
	166.46	84.49
TOTAL EQUITY AND LIABILITIES	181.37	86.21

for Constronics Infra Limited,

R Sundararaghavan
R Sundararaghavan
Managing Director
(DIN: 01197824)

Place : Chennai
Date : 15.11.2021



For Chandran & Raman
Chartered Accountants
FRN: 00571S

S. Pattabiraman
S. Pattabiraman
Partner
M.No.14309



CONSTRONICS INFRA LIMITED
(Formerly known as Invicta Meditek Limited)
CIN : L45100TN1992PLC022948

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CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2021

(Rs. in Lakhs)

PARTICULARS	For the period ended	
	30.09.2021	31.03.2021
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	0.03	(7.78)
Adjustments for:		
Depreciation and amortisation expense	0.16	0.08
Finance costs	0.10	-
Loss on impairment assets	-	0.31
Operating profit before working capital changes	0.29	(7.39)
Changes in working capital:		
<u>Adjustments for (increase)/ decrease in operating assets:</u>		
Inventories	-	0.45
Trade Receivables	(67.13)	5.29
Other current assets	(5.84)	(0.64)
Loans and Advance	-	1.50
Current Tax assets	(0.29)	-
Other non current non-financial assets	-	-
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade Payable	76.79	0.76
Other Financial Liabilities	(1.34)	0.60
Other non current non-financial Liabilities	-	(0.51)
Other current non-financial Liabilities	0.19	1.09
Cash generated from operations	2.67	1.15
Taxes paid / (received)	-	-
Net Cash from Operating Activities	2.67	1.15
B CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets	(20.93)	(0.17)
Net Cash used in Investing Activities	(20.93)	(0.17)
C CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of loan	-	(16.49)
Other non current non-financial Liabilities-Long Term Borrowings	19.49	-
Finance cost	(0.10)	-
Short Term Borrowings from a Director	-	15.00
Net Cash from Financing Activities	19.39	(1.49)
Net Increase/(Decrease) in Cash and Cash Equivalents	1.13	(0.51)
Cash and Cash Equivalents at the beginning of the period	11.83	12.35
Cash and Cash Equivalents at the end of the period	12.96	11.84
Cash and Cash Equivalents at the end of the period comprise of:		
Cash on Hand	10.40	1.87
Balances with Banks in Current Accounts	2.56	9.97
	12.96	11.84

Note : The above Cash Flow Statement has been prepared under the indirect method set out in IND AS - 07 "Statement of Cash Flow" issued by the Central Government under Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (Companies Indian Accounting Standard Rules, 2015)

for Constronics Infra Limited,


R Sundararaghavan
Managing Director
(DIN: 01197824)

Place : Chennai
Date : 15.11.2021

For Chandran & Raman
Chartered Accountants
FRN: 00571S


S. Pattabiraman
Partner
M.No. 14309



INDEPENDENT AUDITORS LIMITED REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED 30TH Sept 2021.

**The Board of Directors
M/s. CONSTRONICS INFRA LIMITED
Chennai**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. CONSTRONICS INFRA LIMITED (Formerly known as "INVICTA MEDITEK LIMITED")** ("the Company") for the quarter and half-year ended 30th September, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("The Regulations") from time to time.
2. This statement which is the responsibility of the Company's Management and has been approved by the board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34) Prescribed under Section 133 of the Companies Act 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

EMPHASIS OF MATTER

4. Without qualifying our report, we draw attention to the following:

- A) Note No.4(b) regarding the diverse line of business undertaken by the company since September 2018, and the preparation of the accounts with the assumption as that of a Going Concern.**
- B) The management has carried out its initial assessment of the likely adverse impact on economic environment in general and financial risk because of Covid 19 (Refer Note No.12 (a)&(b) to financial results). In the opinion of the management, there is not likely to be any long term impact on the business prospects of the company though, there is likely to be an impact in the short run on the business prospects of the company.**



C) Note No.6 regarding formalities being pending for the registration of charges with Registrar of Companies in respect of a hire purchase loan availed during the quarter ending 30th September 2021 by the company for a sum of Rs.20,00,000/-.

BASIS FOR QUALIFIED CONCLUSION

5. Reference is invited to Note no. 3 annexed to and forming part of the accounts for the period ending 30th Sep 2021 regarding grant of loan of Rs. 70,54,171/- to a former director of the Company and the non-compliance with the provisions of Section 185 of the Companies Act 2013 in respect of the said grant of loan. As indicated in the said Note no 2, no provision has been made in the accounts for the Balance outstanding of Rs. 69,04,171/- in the said loan account as at 30th Sep 2021. Had the company made provision for the amount outstanding as on 30th Sep 2021 of Rs.69,04,171/- in respect of the said loan account, the loss from the operations for the quarter ending 30th Sep 2021 would be Rs. 69,01,651/- instead of profit Rs.2,520/- as disclosed in the Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2021. Further, had the company made provision as stated above, the amount shown under the head Equity in the Assets and Liabilities Statement as at 30th September 2021 would result in negative balance of Rs.67,29,849/- instead of positive figure of Rs.1,74,322/- as disclosed in the Assets and Liabilities Statement as at 30th September 2021.

Qualified Conclusion

6. Based on our review, with the exception of the matter described in the preceding paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, read with notes thereon, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified u/s 133 of the Companies Act 2013 as amended and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date : 15.11.2021



For Chandran & Raman
Chartered Accountants
FRN No. 00571S

S. Pattabiraman
Partner
M No. 014309
UDIN: 21014309AAAACA5234