



**CONSTRONICS
INFRA**

CONSTRONICS INFRA LIMITED

(formerly known as "INVICTA MEDITEK LIMITED")

CIN: L45100TN1992PLC022948

GSTIN: 33AAACI1592G1ZU

14th August, 2023

To:

BSE Limited

Department of Corporate Services - Listing

PJ Towers, Dalal Street

Mumbai – 400001

Dear Sirs,

Sub.: Submission of Financial results for the Quarter ended 30.06.2023

Ref.: Scrip Code: 523844

With reference to above, we herewith the submitting the unaudited Financial Results along with the Limited Review report of the statutory auditors for the quarter ended 30th June, 2023, approved by the Board of Directors of the Company at their meeting held on 14th August, 2023.

We kindly request you to take on record of the same.

Thanking you

Sincerely,

for **Constronics Infra Limited**

R. Sundararaghavan

Managing Director

Encl:a/a



CONSTRONICS INFRA LIMITED

(Formerly known as Invicta Meditek Limited)

CIN : L45100TN1992PLC022948

No.3/2, Third Floor, Narasimmapuram, Sai Baba Colony, Mylapore, Chennai - 600004

(Rs. In Lakhs)

S.No	Particulars	Quarter ended		Year ended	
		30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
		Un-Audited	Audited	Audited	Audited
I	Revenue from operations	13.50	9.75	33.66	82.08
II	Other income	-	2.07	-	2.81
III	Total Revenue (I + II)	13.50	11.82	33.66	84.89
IV	Expenses:				
	Purchases	-	-	27.56	30.16
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-
	Employee benefits expense	5.58	3.53	4.70	16.42
	Finance costs	0.19	0.56	0.37	1.09
	Depreciation and amortization expense	0.85	1.60	0.58	2.40
	Other expenses	4.21	8.33	8.65	25.34
	Total expenses (IV)	10.83	14.02	41.86	75.40
V	Profit before exceptional and extraordinary items and tax (III-IV)	2.67	(2.20)	(8.20)	9.49
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items and tax (V + VI)	2.67	(2.20)	(8.20)	9.49
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII- VIII)	2.67	(2.20)	(8.20)	9.49
X	Tax expense:				
	(1) Current tax				
	- Current Year	-	-	-	-
	- MAT Entitlement	-	1.39	-	1.39
	- Previous year Tax	-	-	-	-
	(2) Deferred tax	-	2.43	-	2.43
XI	Profit (Loss) for the period from continuing operations (IX-X)	2.67	(6.02)	(8.20)	5.66
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XIII-XIV)	-	-	-	-
XV	Profit (Loss) for the period (XIII + XIV)	2.67	(6.02)	(8.20)	5.66
XVI	Other Comprehensive Income				
	a) Items that will not be reclassified to P&L a/c				
	1) Re-measurements of defined benefit plans	-	-	-	-
XVII	Total comprehensive Income for the period (XV+XVI)	-	-	-	-
XVIII	Paid up Equity Share Capital (Face value of Rs.10/- per share)	720.90	720.90	720.90	720.90
IX	Paid up Debt capital/ Outstanding Debt Reserves excluding Revaluation Reserve				
XX	Debenture redemption Reserve				
XXI	Earnings Per Equity Share before movement in Regulatory balances				
	(1) Basic	0.04	(0.08)	(0.11)	0.08
	(2) Diluted	0.04	(0.08)	(0.11)	0.08

for Constronics Infra Limited,

R. Sundararagavan
Managing Director
(DIN: 01197824)
Place: Chennai
Date: 14.08.2023



Chartered Accountants
FRN: 002908C

S.C. Ajmera
Partner
Membership No.: 081398

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Notes to Quarter Ended 30.06.2023:

- 1 The Company has adopted Indian Accounting Standards (IND AS) as prescribed under Section 133 of Companies Act, 2013 with effect from 01st April 2017 and also Ind AS 115 - "Revenue from contracts with customers" from 01.04.2018. The financial results for the quarter ending 30th June 2023 are in compliance with IND AS and other accounting principles generally accepted in India.
- 2 Financial Results for the Quarter ended 30.06.2023 have been Reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.
- 3 M.R. Sathish Kumar who was a director of the company has resigned from directorship with effect from 01st July, 2018. Against a sum of Rs.70,54,171/- being the loan given to M.R. Sathish Kumar by the company in the earlier accounting years, the entire sum of Rs. 70,54,171/- has been realised during the current Financial year and there is no balance outstanding towards the said dues as on 30.06.2023. The amount of Rs.70,54,171/- which was given as loan in the earlier accounting years by the company was not in compliance with the provisions of section 185 of the Companies Act, 2013.
- 4 (a) The company has discontinued its earlier business activities since 24th of February 2009 and has sold its entire asset pursuant to sale. agreement with TTK Healthcare Limited in the FY 2009-10. The Company has accumulated losses of Rs. 9,18,66,336/- which is more than 50% of its net worth.
(b) The company has effected alterations to the object clause of the Memorandum of Association through a special resolution passed in the Extraordinary General Meeting held on 05.09.2018 for undertaking diversified line of business activities . Consequent upon the amendment to the object clause of the Memorandum of Association, the Company has carried on trading Activities during the period ending 30th June 2023. The amount shown under operating income for the Quarter ending 30.06.2023 consists of revenue from changed business activity as mentioned above.
- 5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meeting held on 14.08.2023.
- 6 In view of the decision taken by the management for diversifying the business activities during the current financial year, and has also commenced new line of business activity as stated in Note No. 4(b) above with effect from September 2018 the Directors are hopeful that the company would earn profits in the coming years which will wipe out the accumulated Loss. Accordingly the Financial results of the company have been prepared with the assumption as that of a Going Concern
- 7 Figures of previous period have been regrouped / reclassified wherever necessary to conform to current period's classification.
- 8 The amounts shown under other expenses include Rs. 81,250 being the Annual listing fees paid to BSE Limited for the quarter ended 30.06.2023. A sum of Rs. 3,25,000 was paid for the Financial year 23-24.
- 9 The cash balance of Rs.7,53,016/- reflecting in books includes Rs.5,87,000/- being the amount seized by an Investigating Agency relating to investigation not pertaining to company's business activity.
- 10 The Current accounts maintained by the Company with Federal Bank Limited and RBL Bank Limited have been kept on freeze due to non-operation and non-upadation of KYC details respectively. The statements for the quarter ended 30.06.2023 are not available with us due to non operativeness of the bank accounts, request has been placed with respective banks and the same is awaited.
- 11 No investor compliants has been received and pending for the quarter under review.

Place: Chennai
Date: 14.08.2022



by Order of the Board
for CONSTRONICS INFRA LIMITED

R Sundararaghavan
Managing Director
DIN:01197824



S. C. AJMERA & CO.

CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Constronics Infra Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to the Board of Directors of Constronics Infra Limited

1. We have reviewed the accompanying Unaudited Standalone Financial Results of **Constronics Infra Limited** ("the Company") for the quarter ended 30th June 2023 and for the period from April 01, 2023 to June 30, 2023 ('the statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basis for Qualified Conclusion

- (i) As mentioned in Note 9 to the standalone financial results wherein, the cash balance of Rs. 7.53 Lakhs shown under the Current Assets in the Balance Sheet includes Rs.5.87 Lakhs being the amount seized by an Investigating Agency relating to investigation not pertaining to company's business activity. Had the provision of the Rs. 5.87 Lakhs made during the quarter ended 30th June 2023 the profit of Rs. 2.67 Lakhs would have reduced to a loss of Rs. 3.2 Lakhs.
- (ii) As mentioned in Note 10, regarding non availability of statements/ confirmations from Federal Bank and RBL Bank Limited. In this regard, we were unable to obtain sufficient appropriate audit evidence and carry out alternative procedures to satisfy ourselves on the existence, accuracy and valuation of the balance and possible effects of the same on the financial statements in absence of bank statements/ confirmations.



S. C. AJMERA & CO.

CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

5. Emphasis of Matter

We draw attention to:-

- (i) Note 3 to the standalone financial results wherein, M.R. Sathish Kumar, who was a director of the company had resigned from directorship with effect from 1st July, 2018. A sum of Rs. 70.54 Lakhs given as loan to M.R. Sathish Kumar by the company in the earlier years was not in compliance with the provisions of section 185 of the Companies Act, 2013.
- (ii) Note No. 6 regarding the diverse line of business undertaken by the company since September 2018, and the preparation of the accounts with the assumption as that of a going concern.

Our opinion is not modified in respect of the above matters.

- 6. Based on our review conducted above, , except for the possible effects of the matter described in the paragraph 4 above "Basis for Qualified Conclusion" and read with our comments in paragraph 5 above, nothing has come to our attention that causes us to believe that the statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended , including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. Restriction on use:
This report is addressed to the Board of Director of the Company and has been prepared for and only for the purpose set out in paragraph above. This report should not be otherwise used by any other party for any other purpose.

Place : Udaipur
Date : 14.08.2023



For S.C. Ajmera & Co
Chartered Accountants
FRN: 002908C

S.C. Ajmera
(S.C. Ajmera – Partner)
M. No .081398

UDIN-23081398BGXCAN7890