



**CONSTRONICS
INFRA**

CONSTRONICS INFRA LIMITED

(formerly known as "INVICTA MEDITEK LIMITED")

CIN: L45100TN1992PLC022948

GSTIN: 33AAACI1592G1ZU

13th August, 2021

To:

BSE Limited

Department of Corporate Services - Listing

PJ Towers, Dalal Street

Mumbai – 400001

Dear Sirs,

Sub.: Submission of Financial results for the Quarter ended 30.06.2021

Ref.: Scrip Code: 523844

With reference to above, we herewith the submitting the Unaudited Financial Results along with the Limited review report for the quarter ended 30th June, 2021, approved by the Board of Directors of the Company at their meeting held on 13th August, 2021.

We kindly request you to take on record of the same.

Thanking you

Sincerely,

for **Constronics Infra Limited**

R. Sundararaghavan

Managing Director



Encl:a/a



CONSTRONICS INFRA LIMITED
(Formerly known as Invicta Meditek Limited)
CIN : L45100TN1992PLC022948

No.3/2, Third Floor, Narasimmapuram, Sai Baba Colony, Mylapore, Chennai - 600004

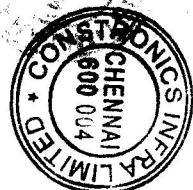
(Rs. in Lakhs)

S.No	Particulars	Quarter ended			Year ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Un-audited	Audited	Un-audited	Audited
I	Revenue from operations	31.56	51.47	10.56	152.64
II	Other income	-	0.64	-	0.64
III	Total Revenue (I + II)	31.56	52.11	10.56	153.29
IV	Expenses:				
	Purchases	26.80	43.56	7.39	127.42
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	0.45	0.45
	Employee benefits expense	5.27	4.59	1.17	16.33
	Finance costs	-	-	-	-
	Depreciation and amortization expense	0.01	0.03	0.02	0.09
	Other expenses	6.02	4.28	4.74	16.78
	Total expenses (IV)	38.10	52.47	13.77	161.07
V	Profit before exceptional and extraordinary items and tax (III-IV)	(6.54)	(0.36)	(3.22)	(7.78)
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items and tax (V + VI)	(6.54)	(0.36)	(3.22)	(7.78)
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII- VIII)	(6.54)	(0.36)	(3.22)	(7.78)
X	Tax expense:				
	(1) Current tax				
	- Current Year (Net of Mat Credit)	-	-	-	-
	- Previous year Tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(6.54)	(0.36)	(3.22)	(7.78)
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XIII-XIV)	-	-	-	-
XV	Profit (Loss) for the period (XIII + XIV)	(6.54)	(0.36)	(3.22)	(7.78)
XVI	Other Comprehensive Income				
	a) Items that will not be reclassified to P&L a/c	-	-	-	-
	1) Re-measurements of defined benefit plans	-	-	-	-
XVII	Total comprehensive Income for the period (XV+XVI)				
XVIII	Paid up Equity Share Capital (Face value of Rs.10/- per share)	720.90	720.90	720.90	720.90
IX	Paid up Debt capital/ Outstanding Debt Reserves excluding Revaluation Reserve				
XX	Debenture redemption Reserve				
XXI	Earnings Per Equity Share before movement in Regulatory balances				
	(1) Basic	(0.09)	(0.00)	(0.04)	(0.11)
	(2) Diluted	(0.09)	(0.00)	(0.04)	(0.11)

for Constronics Infra Limited,

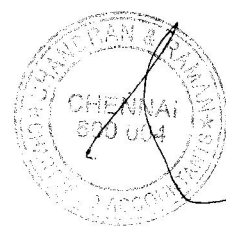
R. Sundararaghavan
Managing Director
(DIN: 01197824)

Place : Chennai
Date : 13.08.2021



For Chandran & Raman
Chartered Accountants
FRN: 00571S

S. Pattabiraman
Partner
M.No.14309



CONSTRONICS INFRA LIMITED

(Formerly known as Invicta Meditek Limited)

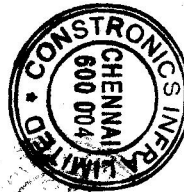
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Notes to Quarter Ended 30.06.2021:

- 1 The Company has adopted Indian Accounting Standards (IND AS) as prescribed under Section 133 of Companies Act, 2013 with effect from 01st April 2017 and also Ind AS 115 - "Revenue from contracts with customers" from 01.04.2018. The financial results for the quarter ending 30th June 2021 are in compliance with IND AS and other accounting principles generally accepted in India.
- 2 Financial Results for the Quarter ended 30th June 2021 have been Reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.
- 3 (a) M.R. Sathish Kumar who was a director of the company has resigned from directorship with effect from 01st July, 2018. Against a sum of Rs.70,54,171/- being the loan given to M.R. Sathish Kumar by the company in the earlier accounting years, a sum of Rs 1,50,000 has only been realised during the current Financial year and balance of Rs.69,04,171 is outstanding towards the said dues as on 30.06.2021. The amount of Rs.70,54,171/- given as loan in the earlier accounting years by the company is not in compliance with the provisions of section 185 of the companies act 2013.
(b) Pending the efforts taken by the management for the recovery of the amount due from M.R Satish Kumar, no provision has been made in the accounts for the amount of Rs 69,04,171/- which remains due from M.R. Satish Kumar as on 30.06.2021.
- 4 (a) The company has discontinued its earlier business activities since 24th of February 2009 and has sold its entire asset pursuant to sale agreement with TTK Healthcare Limited in the FY 2009-10. The Company has accumulated losses of Rs. ~~92849223/-~~ which is more than 50% of its net worth.
(b) The company has effected alterations to the object clause of the Memorandum of Association through a special resolution passed in the Extraordinary General Meeting held on 05.09.2018 for undertaking diversified line of business activities. Consequent upon the amendment to the object clause of the Memorandum of Association, the Company has carried on trading Activities during the Financial Year ending 31st March 2021. The amount shown under operating income for the Quarter ending 30.06.2021 consists of revenue from changed business activity as mentioned above.
- 5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meeting held on 13-08-2021.
- 6 In view of the decision taken by the management for diversifying the business activities during the current financial year, and has also commenced new line of business activity as stated in Note No. 4(b) above with effect from september 2018 the Directors are hopeful that the company would earn profits in the coming years which will wipe out the accumulated Loss. Accordingly the Financial results of the company have been prepared with the assumption as that of a Going Concern
- 7 Figures of previous period have been regrouped / reclassified wherever necessary to conform to current period's classification.
- 8 The amount shown under other expenses includes Rs. 3,00,000 being the Annual listing fees to Bombay Stock Exchange for the quarter ending 30.06.2021.
- 9 No investor compliants has been received and pending for the quarter under review.
- 10 (a) The Lockdowns and restrictions on various activities dur to the COVID 19 pandemic had a substantial negative impact on the company operations. During the Quarter ending 30th June 2021 the company records a loss of Rs. 6.54 lakhs against the loss of Rs. 3.22 lakhs of Quarter ending 30th June 2020 and erodes the network to Rs. ~~4.82 Lakhs~~
(b) The impact of COVID 19 and also by considering the possible outcome of third wave of COVID 19 spread, the company expected to have a negative result during the Q2 of the current year and this impact will continue to the subsequent quarters, during the Financial year 2021-22.

Place: Chennai
Date: 13.08.2021



by Order of the Board
for Constronics Infra Limited


R. Sundararaghavan
Managing Director

INDEPENDENT AUDITORS LIMITED REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED 30TH JUNE 2021 .

**The Board of Directors
M/s. CONSTRONICS INFRA LIMITED
Chennai**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. CONSTRONICS INFRA LIMITED (Formerly known as "INVICTA MEDITEK LIMITED)** ("the Company") for the quarter and Three Months Period ended 30th June, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("The Regulations") from time to time.

2. This statement which is the responsibility of the Company's Management and has been approved by the board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34) Prescribed under Section 133 of the Companies Act 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

EMPHASIS OF MATTER

4. Without qualifying our report, we draw attention to the following:

A) Note No.4(b) regarding the diverse line of business undertaken by the company since September 2018, and the preparation of the accounts with the assumption as that of a Going Concern.

B) The management has carried out its initial assessment of the likely adverse impact on economic environment in general and financial risk because of Covid 19. In the opinion of the management, there is not likely to be any long term impact on the business prospects of the company though there is likely to be an impact in the short run on the business prospects of the company.

BASIS FOR QUALIFIED CONCLUSION

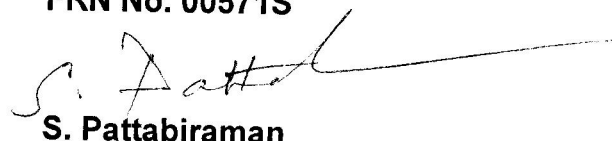
5. Reference is invited to Note no. 3 annexed to and forming part of the accounts for the period ending 30th June 2021 regarding grant of loan of Rs. 70,54,171/- to a former director of the Company and the non compliance with the provisions of Section 185 of the Companies Act 2013 in respect of the said grant of loan. As indicated in the said note no 2, no provision has been made in the accounts for the Balance outstanding of Rs. 69,04,171/- in the said loan account as at 30th June 2021. Had the company made provision for the amount outstanding as on 30th June 2021 of Rs.69,04,171/- in respect of the said loan account, the loss from the operations for the quarter ending 30th June 2021 would be Rs. 75,58,225/- instead of Rs. 6,54,054/-.

Qualified Conclusion

6. Based on our review, with the exception of the matter described in the preceding paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, read with notes thereon, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified u/s 133 of the Companies Act 2013 as amended and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date : 13.08.2021

For Chandran & Raman
Chartered Accountants
FRN No. 00571S



S. Pattabiraman
Partner

M No. 014309

UDIN: 21014309AAAABO1894

