



INVENTURE

GROWTH & SECURITIES LTD.

Enhancing Fortunes. Enriching Lives.



BSE • NSE • EQUITY & DERIVATIVES

CURRENCY DERIVATIVES • DP-CDSL

Date: 14.05.2022

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Ltd,
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Name: Inventure

Scrip Code: 533506

Ref: - Inventure Growth & Securities Limited.
Sub: Outcome of Board Meeting held on 14th May, 2022.

Dear Sir(s),

Pursuant to the requirements of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit that the Board of Directors of the Company at their meeting held on 14th May, 2022 have inter-alia transacted the following:

Considered and approved the Audited Financial Results (Standalone and Consolidated) for the Quarter and financial Year ended 31st March, 2022, Notes & Statements of Assets & Liabilities. Independent Auditors Report on the Financial Results issued by M/s. PPV & Co., the Statutory Auditors of the Company, and Confirmation relating to unmodified Opinion of Auditor, the Copies of the same are enclosed herewith.

The above referred Meeting of the Board of Directors of the Company commenced at 02.00pm and concluded at 06.30pm

The above information is given pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Kindly take the above on record.

For Inventure Growth & Securities Ltd



Bhavi R. Gandhi
(Company Secretary)



Encl.: As above

INVENTURE GROWTH & SECURITIES LIMITED

Registered Office : 201,2nd Floor, Viraj Towers, W.E. Highway, Andheri- East, Mumbai- 400069
WEBSITE: www.inventuregrowth.com, CIN : L65990MH1995PLC089838

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2022

(Rs. in lakhs)

| Particulars | Quarter Ended | | | Year Ended | |
|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | 31.03.2022 (Audited) | 31.12.2021 (Unaudited) | 31.03.2021 (Audited) | 31.03.2022 (Audited) | 31.03.2021 (Audited) |
| Revenue from operations | | | | | |
| (i) Interest income | 88 | 192 | 114 | 523 | 414 |
| (ii) Dividend income | - | - | - | - | 3 |
| (iii) Fees and commission income | 571 | 595 | 737 | 2,361 | 1,938 |
| (iv) Sale of shares/ & securities | - | 118 | - | 118 | - |
| (v) Reversal of impairment provision on financial instruments | 14 | - | - | - | - |
| (vi) Other operating income | 80 | 71 | 46 | 281 | 189 |
| (I) Total revenue from operations | 753 | 976 | 897 | 3,283 | 2,544 |
| (II) Other income | 161 | 143 | 130 | 615 | 595 |
| (III) Total income (I+II) | 914 | 1,119 | 1,027 | 3,898 | 3,139 |
| Expenses | | | | | |
| (i) Finance costs | 16 | 12 | 10 | 59 | 16 |
| (ii) Fees and commission expense | 314 | 346 | 281 | 1,476 | 932 |
| (iii) Impairment on financial instruments | - | 10 | 18 | 14 | 43 |
| (iv) Purchases of stock-in-trade | - | - | - | - | - |
| (v) Changes in stock-in-trade | - | 83 | (1) | 83 | 2 |
| (vi) Employee benefits expenses | 132 | 175 | 99 | 567 | 472 |
| (vii) Depreciation and amortization expense | 14 | 12 | 9 | 45 | 37 |
| (viii) Other expenses | 199 | 174 | 189 | 636 | 523 |
| (IV) Total expenses | 675 | 812 | 605 | 2,880 | 2,025 |
| (V) Profit/(loss) before exceptional item and tax (III-IV) | 239 | 307 | 422 | 1,018 | 1,114 |
| (VI) Exceptional items | - | - | - | - | - |
| (VII) Profit/(loss) before tax (V-VI) | 239 | 307 | 422 | 1,018 | 1,114 |
| (VIII) Tax expense | | | | | |
| (i) Current tax | 67 | 98 | (35) | 309 | 167 |
| (ii) MAT credit entitlement | - | (42) | - | (42) | - |
| (iii) Net current tax (i-ii) | 67 | 56 | (35) | 267 | 167 |
| (iv) Deferred tax | 28 | 19 | 192 | (3) | 179 |
| (v) Tax adjustment for earlier years | 0 | 0 | - | (1) | - |
| Total tax expenses (VIII) | 95 | 75 | 157 | 263 | 346 |
| (IX) Profit/(loss) after tax (VII -VIII) | 144 | 232 | 265 | 755 | 768 |
| (X) Other comprehensive income | | | | | |
| Items that will not be reclassified to Profit or Loss: | | | | | |
| (i) Change in fair value of financial assets | - | (0.46) | (0.40) | 5.54 | 2.31 |
| (ii) Remeasurements of net defined benefit expenses | 8.58 | 16.20 | 17.81 | (29.22) | 16.12 |
| (iii) Tax effect of above | (2.50) | (4.99) | (3.95) | 8.51 | (3.48) |
| Other comprehensive income/(loss) (X) | 6.08 | 10.75 | 13.46 | (15.17) | 14.95 |
| (XI) Total comprehensive income for the year (IX + X) | 150 | 243 | 278 | 740 | 783 |
| (XII) Paid up Equity Share Capital (Face Value of Rs 1/-each) | 8,400 | 8,400 | 8,400 | 8,400 | 8,400 |
| (XIII) Earnings per equity share (Face value of ₹ 1/- per share)(not annualised for quarterly periods): | | | | | |
| Basic (in ₹) | 0.02 | 0.03 | 0.03 | 0.09 | 0.09 |
| Diluted (in ₹) | 0.02 | 0.03 | 0.03 | 0.09 | 0.09 |

Notes

- The above Audited Standalone Financial Results for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th May, 2022.
- The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures upto the third quarter ended 31st December, which are subject to a limited review
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS notified under section 133 of Companies Act, 2013, read with relevant rules read thereunder and other accounting principles generally accepted in India.
- The outbreak of Covid-19 pandemic has affected several countries across the world, including India. The Indian Government had announced lockdown across the country with gradual relaxations. Stock Broking services, being part of Capital Market operations have been declared as essential services and accordingly, the Company faced no business interruption on account of the lockdown. There has been no material change in the controls or processes followed in the closing of the financial statements of the Company. Based on facts and circumstances existing as on the date, the Company does not anticipate any material uncertainties, which affect its liquidity position; and its ability to fulfil its financial obligations. The ongoing COVID-19 situation, if prolonged, may result in some changes in the overall economic and market conditions, which may in turn have an impact on the future operations of the Company.
- The Company's operations relate to a single reportable operating business segment, i.e. Stock Broking Transactional Services & Other related Financial Intermediation Services.
- The previous period/year figures have been regrouped and rearranged wherever necessary to make them comparable.
- Standalone Statement of Assets and Liabilities as at 31.03.2022 and Standalone Statement of Cash Flow for the year ended 31.03.2022 are attached herewith.

For identification purpose only

Date : 14/05/2022
Place : Mumbai



On behalf of the Board of Directors
Inventure Growth & Securities Limited

Kanji B. Rita
DIN - 00727470
Chairman & Managing Director



(Rs. in lakhs)

| STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES | | | As at 31.03.2022 Audited | As at 31.03.2021 Audited |
|--|--|---|--------------------------------|--------------------------------|
| Particulars | | | | |
| ASSETS | | | | |
| 1 | Financial Assets | | | |
| (a) | Cash and cash equivalents | | 352 | 1,684 |
| (b) | Bank balance other than (a) above | | 11,651 | 8,017 |
| (c) | Stock in trade | | 13 | 96 |
| (d) | Receivables | | - | - |
| | I | Trade Receivables | 601 | 588 |
| | II | Other Receivables | - | - |
| (e) | Loans | | 989 | 1,631 |
| (f) | Investments | | 6,638 | 6,644 |
| (g) | Other Financial Assets | | 632 | 360 |
| | Sub total - Financial Assets | | 20,876 | 19,020 |
| 2 | Non-Financial Assets | | | |
| (a) | Current tax assets (net) | | 251 | 306 |
| (b) | Deferred tax assets (net) | | 22 | 104 |
| (c) | Investment Property | | - | 253 |
| (d) | Property, Plant and equipment | | 667 | 653 |
| (e) | Other Intangible assets | | 95 | 8 |
| (g) | Other non-financial assets | | 87 | 64 |
| | Sub total - Non financial Assets | | 1,122 | 1,388 |
| TOTAL - ASSETS | | | 21,998 | 20,408 |
| LIABILITIES AND EQUITY | | | | |
| Liabilities | | | | |
| (1) Financial Liabilities | | | | |
| (a) | Payables | | | |
| | (I) | Trade Payables | | |
| | | (i) total outstanding dues of micro enterprises and small enterprises | - | - |
| | | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 4,458 | 3,537 |
| | (II) | Other Payables | | |
| | | (i) total outstanding dues of micro enterprises and small enterprises | - | - |
| | | (ii) enterprises | - | - |
| (b) | Borrowings | | 744 | 806 |
| (c) | Deposits | | 366 | 303 |
| (d) | Other financial liabilities | | 12 | 62 |
| | Sub total - Financial Liabilities | | 5,580 | 4,708 |
| 2 | Non-financial liabilities | | | |
| (a) | Current tax liabilities (net) | | - | - |
| (b) | Provisions | | - | - |
| (c) | Other non financial liabilities | | - | 21 |
| | Sub total - Non financial liabilities | | - | 21 |
| 3 | Equity | | | |
| (a) | Equity share capital | | 8,400 | 8,400 |
| (b) | Other equity | | 8,018 | 7,279 |
| | Sub total - Equity | | 16,418 | 15,679 |
| TOTAL - LIABILITIES | | | 21,998 | 20,408 |

For identification purpose only

Date : 14/05/2022
Place : Mumbai



On behalf of the Board of Directors
Inventure Growth & Securities Limited

K. B. Rita
Kanji B. Rita
DIN - 00727470
Chairman & Managing Director



INVENTURE GROWTH & SECURITIES LIMITED

Registered Office : 201,2nd Floor, Viraj Towers, W.E. Highway, Andheri- East, Mumbai- 400069
WEBSITE: www.inventuregrowth.com, CIN : L65990MH1995PLC089838

STANDALONE AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2022

| Particulars | For the year ended 31 March 2022 | | For the year ended 31 March 2021 | |
|---|-------------------------------------|----------------|-------------------------------------|----------------|
| | ₹ | ₹ | ₹ | ₹ |
| A. Cash Flow from Operating Activities | | | | |
| Net Profit before tax, exceptional/extraordinary item | | 1,018 | | 1,114 |
| Adjustment for : | | | | |
| Depreciation and amortisation | 45 | | 37 | |
| Finance costs | 59 | | 16 | |
| Interest income | (535) | | (577) | |
| Profit from sale of investments | (57) | | - | |
| Provision for employee benefits | 23 | | 87 | |
| Impairment on financial instruments (net) | 14 | | 43 | |
| | | (452) | | (393) |
| Operating profit before working capital changes | | 566 | | 721 |
| Adjustments for : | | | | |
| (Increase)/decrease in trade receivables | (27) | | (56.55) | |
| (Increase)/decrease in inventories (held as stock in trade) | 83 | | 2 | |
| Increase / (decrease) in loans | (564) | | (273) | |
| (Increase)/decrease in other financial assets | (274) | | (30) | |
| (Increase)/decrease in other non financial assets | (23) | | (6) | |
| Increase / (decrease) in trade payables | 921 | | 805 | |
| Increase / (decrease) in deposits | 63 | | - | |
| Increase / (decrease) in other financial liabilities | (49) | | 39 | |
| Increase / (decrease) in other non financial liability | (21) | | ₹ 0 | |
| Term deposits with banks with original maturity of more than three months - placed | (5,738) | | (5,021) | |
| Term deposits with banks with original maturity of more than three months - matured | 3,423 | | 1,395 | |
| | | (2,204) | | (3,146) |
| Cash generated from operations | | (1,638) | | (2,426) |
| Direct Taxes paid (Net of refunds) | | (159) | | (142) |
| Net cash flow from/(used in) operating activities (A) | | (1,797) | | (2,567) |
| B. Cash Flow from Investing Activities | | | | |
| Proceeds from sale of Investments Property | 310 | | - | |
| Proceeds from sale of Investments | 5 | | - | |
| Purchase of property plant and equipment | (45) | | (13) | |
| Purchase of membership rights | (100) | | - | |
| Term deposits with banks with original maturity of more than three months - placed | (2,505) | | (1,205) | |
| Term deposits with banks with original maturity of more than three months - matured | 1,205 | | 1,201 | |
| Investment in subsidiary | - | | (209) | |
| Interest received | 127 | | 30 | |
| Net cash flow from/(used in) investing activities (B) | | (1,003) | | (196) |
| C. Cash Flow from Financing Activities | | | | |
| Proceeds / (Repayment) of bank overdraft | (63) | | 803 | |
| Finance costs | (59) | | (16) | |
| Interest received on loans | 390 | | 547 | |
| Loans / (repayment) to / from subsidiaries (net) | 1,200 | | 1,892 | |
| Net cash flow from/(used in) financing activities (C) | | 1,468 | | 3,226 |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | | (1,332) | | 462 |
| Cash and cash equivalents at the beginning of the period | | 1,684 | | 1,222 |
| Cash and cash equivalents at the end of the year | | 352 | | 1,684 |

Notes:

- 1 Cash and Cash Equivalents are as under:

| Particulars | For the year ended 31 March 2022 | For the year ended 31 March 2021 |
|--|-------------------------------------|-------------------------------------|
| | ₹ | ₹ |
| Cash on hand | 0.29 | 0.19 |
| Balance with banks in current accounts | 352 | 1,684 |
| | 352 | 1,684 |

- 2 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Indian Accounting Standard -7 on "Cash Flow Statements" as prescribed by the Central Government in the Companies (Accounting Standards) Rules, 2015, as amended
- 3 Previous year's figures have been regrouped/rearranged wherever necessary to conform to the current year's presentation.

Date : 14/05/2022
Place : Mumbai



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO
TO THE BOARD OF DIRECTORS OF
INVENTURE GROWTH & SECURITIES LIMITED

Report on audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and the year to date standalone financial results of **Inventure Growth & Securities Limited** ("the Company") for the quarter ended March 31, 2022, and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Obligations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.



However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

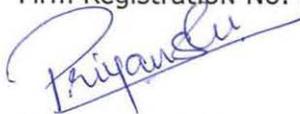
Other Matters

The Statement includes the results for quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures upto the third quarter of the current financial year, which were subjected to limited review, as required under the Listing Regulations.

For PPV & CO

Chartered Accountants

Firm Registration No. 153929W



Priyanshi Vakharia

Proprietor

Membership No.: 181834

UDIN: 22181834AIZMHQ5415

Place: Mumbai

Date: 14 May 2022



INVENTURE GROWTH & SECURITIES LIMITED

Registered Office : 201,2nd Floor, Viraj Towers, W.E. Highway, Andheri- East, Mumbai- 400069
WEBSITE: www.inventuregrowth.com, CIN : L65990MH1995PLC089838

(Rs. in lakhs)

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2022

| Particulars | Quarter Ended | | | Year Ended | |
|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | 31.03.2022 (Audited) | 31.12.2021 (Unaudited) | 31.03.2021 (Audited) | 31.03.2022 (Audited) | 31.03.2021 (Audited) |
| Revenue from operations | | | | | |
| (i) Interest income | 393 | 501 | 702 | 1,716 | 1,734 |
| (ii) Dividend income | - | - | - | 0.29 | 3 |
| (iii) Fees and commission income | 573 | 605 | 739 | 2,383 | 1,947 |
| (iv) Sale of shares/ & securities | - | 118 | - | 118 | - |
| (v) Reversal of Impairment provision on financial instruments | - | 29 | 242 | 93 | - |
| (vi) Others | 79 | 71 | 47 | 281 | 193 |
| (I) Total revenue from operations | 1,045 | 1,324 | 1,730 | 4,591 | 3,877 |
| (II) Other income | 187 | 152 | 57 | 440 | 186 |
| (III) Total income (I+II) | 1,232 | 1,476 | 1,787 | 5,031 | 4,063 |
| Expenses | | | | | |
| (i) Finance costs | 34 | 34 | 33 | 122 | 72 |
| (ii) Fees and commission expense | 314 | 346 | 282 | 1,476 | 935 |
| (iii) Impairment on financial instruments | 108 | - | - | 14 | 74 |
| (iv) Purchases of stock-in-trade | - | - | - | - | - |
| (v) Changes in inventories of stock-in-trade | - | 83 | (1) | 83 | 2 |
| (vi) Employee benefits expenses | 153 | 197 | 118 | 646 | 544 |
| (vii) Depreciation and amortization expense | 19 | 17 | 15 | 65 | 57 |
| (viii) Other expenses | 322 | 233 | 191 | 822 | 578 |
| (IV) Total expenses | 950 | 910 | 638 | 3,228 | 2,262 |
| (V) Profit/(loss) before exceptional item and tax (III-IV) | 282 | 566 | 1,149 | 1,803 | 1,801 |
| (VI) Exceptional items | 50 | - | - | 100 | - |
| (VII) Profit/(loss) before tax (V-VI) | 332 | 566 | 1,149 | 1,903 | 1,801 |
| (VIII) Tax expense | | | | | |
| (i) Current tax | 88 | 163 | 75 | 456 | 319 |
| (ii) MAT credit entitlement | - | (42) | - | (42) | - |
| (iii) Net current tax (i-ii) | 88 | 121 | 75 | 414 | 319 |
| (ii) Deferred tax | 35 | 32 | 274 | 95 | 224 |
| (iii) Tax adjustment for earlier years | - | - | - | (1) | 12 |
| Total tax expenses (VIII) | 123 | 153 | 349 | 508 | 555 |
| (IX) Profit/(loss) after tax (VII -VIII) | 209 | 413 | 800 | 1,395 | 1,246 |
| (X) Other comprehensive income | | | | | |
| Items that will not be reclassified to Profit or Loss: | | | | | |
| (i) Change in fair value of financial assets | 27 | (4) | 35 | 61 | 121 |
| (ii) Remeasurements of net defined benefit plans | 10 | 16 | 18 | (28) | 16 |
| (iii) Tax effect of above | (3) | (5) | (4) | 8 | (4) |
| Other comprehensive income/(loss) | 34 | 7 | 49 | 42 | 133 |
| (XI) Total comprehensive income for the year (IX + X) | 243 | 420 | 849 | 1,437 | 1,379 |
| (XII) Net Profit/(Loss) for the period/year attributable to: | | | | | |
| Owners of the Company | 209 | 413 | 800 | 1,395 | 1,246 |
| Non Controlling Interest | - | - | - | - | - |
| (XIII) Other Comprehensive Income for the period/year attributable to: | | | | | |
| Owners of the Company | 34 | 7.00 | 49 | 42 | 133 |
| Non Controlling Interest | - | - | - | - | - |
| (XIV) Total Comprehensive Income for the period/year attributable to: | | | | | |
| Owners of the Company | 243 | 420 | 849 | 1,437 | 1,379 |
| Non Controlling Interest | - | - | - | - | - |
| (XV) Paid up Equity Share Capital (Face Value of Rs 1/-each) | 8,400 | 8,400 | 8,400 | 8,400 | 8,400 |
| (XVI) Earnings per equity share (Face value of ₹1/- per share)(not annualised for quarterly periods): | | | | | |
| Basic (in ₹) | 0.02 | 0.05 | 0.10 | 0.17 | 0.15 |
| Diluted (in ₹) | 0.02 | 0.05 | 0.10 | 0.17 | 0.15 |

Notes

- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th May, 2022.
- The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures upto the third quarter ended 31st December, which are subject to a limited review.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The outbreak of Covid-19 pandemic has affected several countries across the world, including India. The Indian Government had announced lockdown across the country with gradual relaxations. Stock Broking services, being part of Capital Market operations have been declared as essential services and accordingly, the Company faced no business interruption on account of the lockdown. There has been no material change in the controls or processes followed in the closing of the financial statements of the Company. Based on facts and circumstances existing as on the date, the Company does not anticipate any material uncertainties, which affect its liquidity position; and its ability to fulfil its financial obligations. The ongoing COVID-19 situation, if prolonged, may result in some changes in the overall economic and market conditions, which may in turn have an impact on the future operations of the Company.
- The Consolidated Financial Results of the Company includes the results of the wholly owned subsidiaries - Inventure Finance Private Limited, Inventure Wealth Management Private Limited, Inventure Merchant Banker Services Private Limited, Inventure Developers Private Limited, Inventure Insurance Broking Private Limited and further, the said Financial Results also include the result of subsidiary in which the Company has 99.97% interest.
- The Previous period/year figures have been regrouped, rearranged, wherever necessary to make them comparable with current year.
- The Consolidated Statement of Assets and Liabilities as at 31.03.2022, Consolidated Statement of Cash Flow for the year ended 31.03.2022 and Consolidated Segment Result are attached herewith.

For identification purpose only



Date : 14/05/2022
Place : Mumbai

On behalf of the Board of Directors
Inventure Growth & Securities Limited

K. B. Rita

Kanji B. Rita
DIN - 00727470
Chairman & Managing Director



INVENTURE GROWTH & SECURITIES LIMITED

CIN NO: L65990MH1995PLC089838

Registered office: 201, 2ND FLOOR, VIRAJ TOWER, NEAR LANDMARK, WESTERN EXPRESS HIGHWAY, ANDHERI - EAST MUMBAI
400069

CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs)

| S. No. | Particulars | As at 31.03.2022 (Audited) | As at 31.03.2021 (Audited) |
|-------------------------------|--|-------------------------------|-------------------------------|
| 1 | Financial Assets | | |
| (a) | Cash and cash equivalents | 390 | 1,848 |
| (b) | Bank balance other than (a) above | 12,419 | 9,278 |
| (c) | Stock in trade | 13 | 96 |
| (d) | Receivables | | |
| I | Trade receivables | 601 | 592 |
| II | Other receivables | 4 | 4 |
| (e) | Loans | 10,621 | 10,547 |
| (f) | Investments | 167 | 141 |
| (g) | Other financial assets | 1,127 | 413 |
| | | 25,342 | 22,919 |
| 2 | Non-Financial Assets | | |
| (a) | Current tax assets (net) | 314 | 380 |
| (b) | Deferred tax assets (net) | 292 | 471 |
| (c) | Investment property | 201 | 559 |
| (d) | Property, plant and equipment | 931 | 935 |
| (e) | Other intangible assets | 98 | 16 |
| (f) | Goodwill on consolidation | 149 | 149 |
| (g) | Other non-financial assets | 140 | 217 |
| | | 2,125 | 2,727 |
| | Total Assets | 27,467 | 25,645 |
| LIABILITIES AND EQUITY | | | |
| Liabilities | | | |
| 1 | Financial Liabilities | | |
| (a) | Payables | | |
| (I) | Trade payables | | |
| (i) | total outstanding dues of Micro and Small enterprises | - | - |
| (ii) | total outstanding dues of creditors other than Micro and Small enterprises | 4,480 | 3,610 |
| (II) | Other Payables | - | - |
| | total outstanding dues of Micro and Small enterprises | - | - |
| | total outstanding dues of creditors other than Micro and Small enterprises | - | - |
| (b) | Borrowings | 2,645 | 3,137 |
| (c) | Deposits | 366 | 303 |
| (d) | Other financial liabilities | 25 | 66 |
| | | 7,516 | 7,116 |
| 2 | Non-Financial Liabilities | | |
| (a) | Current tax liabilities (net) | - | - |
| (b) | Provisions | - | - |
| (c) | Other non financial liabilities | 5 | 21 |
| | | 5 | 21 |
| 3 | Minority Interest | - | - |
| 4 | Equity | | |
| (a) | Equity share capital | 8,400 | 8,400 |
| (b) | Other equity | 11,546 | 10,108 |
| | | 19,946 | 18,508 |
| | Total Liabilities and Equity | 27,467 | 25,645 |

For Identification Purpose Only

Date: 14/05/2022
Place: MumbaiOn behalf of the Board of Directors
Inventure Growth & Securities Limited

Kanji B. Rita
DIN - 00727470
Chairman & Managing Director

CONSOLIDATED AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2022

Amount (Rs. in lakhs)

| Particulars | For the year ended 31 March 2022 | For the year ended 31 March 2021 |
|---|-------------------------------------|-------------------------------------|
| A. Cash Flow from Operating Activities | | |
| Net Profit before exceptional item and tax | 1,904 | 1,800 |
| Adjustment for : | | |
| Depreciation and amortisation | 65 | 57 |
| Finance costs | 66 | 65 |
| Interest income | (164) | (69) |
| Interest on income tax refund | (2) | (3) |
| Preliminary expenses written off | 0 | 0 |
| Dividend income | (5) | (6) |
| Provision for defined employee benefits | 30 | 84 |
| Impairment on financial instruments (net) | (342) | 21 |
| (Profit)/Loss on sale of investments (net) | (11) | (23) |
| | (363) | 126 |
| Operating profit before working capital changes | 1,541 | 1,926 |
| Adjustments for : | | |
| (Increase)/decrease in trade receivables | 54 | (29) |
| (Increase)/decrease in inventories (held as stock in trade) | 83 | 2 |
| Increase/(decrease) in loans | 1,382 | 502 |
| (Increase)/decrease in other financial assets | (205) | 16 |
| (Increase)/decrease in other non financial assets | 78 | (11) |
| Increase/(decrease) in trade payables | 870 | 823 |
| Increase/(decrease) in deposits | 63 | - |
| Increase/(decrease) in other financial liabilities | (55) | 31 |
| Increase/(decrease) in other non financial liability | (13) | (9) |
| Term deposits with banks with original maturity of more than three months - placed | (5,788) | (5,122) |
| Term deposits with banks with original maturity of more than three months - matured | 3,649 | 1,621 |
| | 118 | (2,176) |
| Cash generated from operations | 1,659 | (250) |
| Direct Taxes paid (Net of refunds) | (295) | (184) |
| Net cash flow from operating activities (A) | 1,364 | (435) |
| B. Cash Flow from Investing Activities | | |
| Purchase of property plant and equipment | (45) | (9) |
| Purchase of membership rights | (100) | - |
| Purchase of Intangible assets | - | (13) |
| Investment in property | (27) | - |
| Proceeds from sale of investment in property | 394 | 245 |
| Investment in shares and securities | (208) | - |
| Proceeds from sale of investments in shares and securities | 193 | 83 |
| Term deposits with banks with original maturity of more than three months - placed | (2,966) | (1,345) |
| Term deposits with banks with original maturity of more than three months - matured | 1,540 | 1,279 |
| Dividend income | 5 | 6 |
| Interest received | 162 | 65 |
| Net cash flow from investing activities (B) | (1,052) | 311 |
| C. Cash Flow from Financing Activities | | |
| Repayment of long term borrowings | - | 228 |
| Proceeds/Repayment of Short borrowings | (2,696) | - |
| Proceeds/(Repayment) of bank overdrafts | (196) | 539 |
| Finance costs | (66) | (65) |
| Interest received on IT Refund | 2 | - |
| Interest received | (14) | 8 |
| (Advances)/Repayment to /from subsidiaries (Net) | 1,200 | - |
| Net cash flow from financing activities (C) | (1,770) | 710 |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | (1,458) | 586 |
| Cash and cash equivalents at the beginning of the year | 1,848 | 1,262 |
| Cash and cash equivalents at the end of the year | 390 | 1,848 |

Notes:

1 Cash and Cash Equivalents are as under:

Amount (Rs. in lakhs)

| Particulars | As at 31 March 2022 | As at 31 March 2021 |
|-----------------------------|------------------------|------------------------|
| Cash on hand | 0.47 | 0.36 |
| Cheque in hand | 18 | - |
| Balance in Current Accounts | 372 | 1,847 |
| | 390 | 1,848 |

2 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Indian Accounting Standard -7 on "Cash Flow Statements" as prescribed by the Central Government in the Companies (Accounting Standards) Rules, 2015, as amended

3 Previous year's figures have been regrouped/rearranged wherever necessary to conform to the current year's presentation.

For identification purpose only



Date : 14/05/2022
Place : Mumbai

On behalf of the Board of Directors
Inventure Growth & Securities Limited

K.B. R. J.

Kanjil B. Rifa
DIN - 00727470
Chairman & Managing Director



INVENTURE GROWTH & SECURITIES LIMITED

CIN NO: L65990MH1995PLC089838

Registered office: 201, 2ND FLOOR, VIRAJ TOWER, NEAR LANDMARK, WESTERN EXPRESS HIGHWAY, ANDHERI - EAST MUMBAI 400069

AUDITED CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(Rs. in Lakhs)

| Particulars | Quarter ended | | | Year ended | |
|---|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| | 31.03.2022 Audited | 31.12.2021 Unaudited | 31.03.2021 Audited | 31.03.2022 Audited | 31.03.2021 Audited |
| Segment Revenue | | | | | |
| a) Equity/Commodity Broking & Other related activities | 852 | 777 | 825 | 3,277 | 2,519 |
| b) Financing & Other related activities | 203 | 580 | 668 | 1,351 | 1,370 |
| c) Others | 205 | 375 | 166 | 918 | 733 |
| Total | 1,260 | 1,732 | 1,659 | 5,546 | 4,622 |
| Less: Inter Segment Revenue | 71 | 99 | 115 | 414 | 560 |
| Income from Operations, Other Operating Income & Other Income | 1,189 | 1,633 | 1,544 | 5,132 | 4,062 |
| Segment Results: Profit/(loss) before tax and interest from Each segment | | | | | |
| a) Equity/Commodity Broking & Other related activities | 73 | - | 327 | 318 | 515 |
| b) Financing & Other related activities | 136 | 304 | 837 | 1,141 | 1,130 |
| c) Others | 140 | 276 | - | 510 | 186 |
| Total | 349 | 580 | 1,164 | 1,969 | 1,831 |
| Add: Unallocable income/Expense(Net) | - | - | - | - | - |
| Less: Interest | 17 | 14 | 16 | 66 | 32 |
| Profit/(Loss) from Ordinary Activities before tax | 332 | 566 | 1,147 | 1,903 | 1,800 |
| Capital Employed | | | | | |
| Segment Assets | | | | | |
| a) Equity/Commodity Broking & Other related activities | 16,913 | 16,723 | 13,766 | 16,913 | 14,071 |
| b) Financing & Other related activities | 10,174 | 11,356 | 11,084 | 10,174 | 10,778 |
| c) Others | 380 | 336 | 795 | 380 | 795 |
| Total Segment Assets (A) | 27,467 | 28,415 | 25,645 | 27,467 | 25,644 |
| Segment Liabilities | | | | | |
| a) Equity/Commodity Broking & Other related activities | 5,610 | 5,419 | 3,734 | 5,610 | 3,734 |
| b) Financing & Other related activities | 1,911 | 3,296 | 3,403 | 1,911 | 3,403 |
| c) Others | - | - | - | - | - |
| Total Segment Liabilities (B) | 7,521 | 8,715 | 7,137 | 7,521 | 7,137 |
| Capital Employed (A-B) | 19,946 | 19,700 | 18,508 | 19,946 | 18,507 |

Note :

The Group's operations predominantly relate to Equity Broking, Commodity Broking, Financing and other related activities. In accordance with Ind AS - 108 "Operating Segments" and Company (Accounting Standards) Rules, 2006, the Company has identified (i) Equity/Commodity Broking and Other related activities (ii) Financing and Other related activities as reportable segments. There are no geographical segments identified by the Company.

For identification purpose only



Date : 14/05/2022

Place : Mumbai

On behalf of the Board of Directors
Inventure Growth & Securities Limited

K. B. Rita

Kanji B. Rita
DIN - 00727470

Chairman & Managing Director



Independent Auditor's Report On Quarterly and Year to Date Consolidated Financial Results Of The Company Pursuant To Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
INVENTURE GROWTH & SECURITIES LIMITED**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Inventure Growth & Securities Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2022 and for the year ended March, 31, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial results of the subsidiaries, the Statement:

- i. includes the results of the following entities;

| Sr. No. | Name of the Entity | Relationship |
|---------|--|-------------------------|
| 1. | Inventure Growth & Securities Limited | Holding Company |
| 2. | InventureCommodities Limited | Subsidiary (99.97%) |
| 3. | Inventure Finance Private Limited | Wholly Owned Subsidiary |
| 4. | Inventure Wealth Management Limited | Wholly Owned Subsidiary |
| 5. | Inventure Insurance Broking Private Limited | Wholly Owned Subsidiary |
| 6. | Inventure Merchant Banker Services Private Limited | Wholly Owned Subsidiary |
| 7. | Inventure Developers Private Limited | Wholly Owned Subsidiary |



- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2022 and for the year ended March, 31 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement,



whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a



material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The accompanying Statement includes the audited financial results and other financial information, in respect of six subsidiaries, whose Financial Results reflect Group's share of total assets of Rs. 11,966 lakhs as at March 31, 2022, Group's share of total revenue of Rs. 496 lakhs and Rs. 1547 lakhs and Group's share of



total net profit after tax of Rs. 65 lakhs and Rs. 640 lakhs for the quarter ended March 31, 2022 and for the period from April 01, 2021 to March 31, 2022 respectively, as considered in the Statement, which have been audited by their respective independent auditors. The independent auditors' reports on Financial Results of these entities have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Statement includes the results for the quarter ended March, 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to the end of the third quarter of the current financial year which were subject to limited review, as required under the Listing Regulations.

For PPV & CO

Chartered Accountants

Firm Registration No. 153929W

Priyanshi

Priyanshi Vakharia

Proprietor

Membership No.: 181834

UDIN: 22181834AIZMNM1389

Place: Mumbai

Date: 14 May 2022





GROWTH & SECURITIES LTD.

Enhancing Fortunes. Enriching Lives.



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CURRENCY DERIVATIVES • DP-CDSL

Date: 14.05.2022.

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Ltd,
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Name: Inventure

Scrip Code: 533506

Ref: - Inventure Growth & Securities limited

Sub: Declaration about the unmodified opinion of statutory auditor.

Dear Sirs,

Pursuant to requirement of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby confirm and declare that Statutory Auditor of the Company have issued the audit report on standalone and consolidated financial statements of the Company for the financial year ended 31 March 2022, with unmodified opinion.

Kindly take above on record.

Yours faithfully.

For Inventure Growth & Securities Limited

K.B.R.

Kanji B. Rita
Chairman & Managing Director

Arvind Gala

Arvind Gala
Chief Financial Officer

