

Ref: ITL/SE/2023-24/20

**Date: July 25, 2023**

To,

The Manager,  
Corporate Relation Department  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001.

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor; Plot No. C/1  
G Block, Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051

Scrip Code: 532326

Symbol: INTENTECH;

**Sub: Outcome of Board Meeting**

Dear Sir / Madam,

In continuation of our letter dated July 18, 2023, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., July 25, 2023, has inter alia, approved the following items:

1. Un-Audited Financial Results (Standalone & Consolidated) as per Ind-AS for the Quarter ended June 30, 2023, as reviewed and recommended by the Audit Committee.
2. Limited Review Report of the Statutory Auditors of the Company on the Un-Audited Financial Results (Standalone & Consolidated) for the Quarter ended June 30, 2023.
3. The closure of the Share Transfer Books and Register of Members from Saturday, September 23, 2023 to Friday, September 29, 2023 (both days inclusive) for the purpose of Annual General Meeting payment of dividend to the eligible shareholders.
4. The Notice for convening the 33rd Annual General Meeting of the Members of the Company on Friday, September 29, 2023, through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") as per the relevant circulars of Ministry of Corporate Affairs and SEBI.
5. Re-appointment and remuneration of Mr. C.K. Shastri as Managing Director of the Company and Mr. Jayant Dwarkanath & Ms. Anisha shastri as Whole-Time Directors of the Company.
6. Considered and approved the introduction of Intense Technologies Restricted Stock Unit Plan 2023 (RSU 2023), subject to the approval of the shareholders in their ensuing meeting and will be instituted only after such approval has been received and will be implemented in compliance with the applicable regulations.



**Intense Technologies Limited**

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7. Appointment of Mr. Gopala Krishna Danyamraju as an Additional Director (Non-Executive & Independent) as per the recommendation of Nomination and Remuneration Committee, subject to approval of shareholders of the Company for a term of five consecutive years, w.e.f 25th July, 2023 till 24th July, 2028.

It is hereby confirmed that Mr. Danyamraju is not debarred from holding office of director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other authority. Further, Mr. Danyamraju is also not related to any of the Directors of the Company and has confirmed his independence to the Board.

Brief profile of Mr. Danyamraju is enclosed herewith.

The information in regard to the abovementioned appointment in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing Ref. No. CIR/CFD/CMD/4/2015 is enclosed herewith.

The requisite details under the Listing Regulations read with SEBI Circular No. CIR/CFO/CMD/ 4/ 2015 dated 9th September, 2015 w.r.t appointment of Mr. Gopala Krishna Danyamraju as an Additional Director (Non-executive and Independent) of the Company are as given below:

Details of appointment:

Sl No	Details of the events that needs to be provided	Information of such event(s)
1.	Name	Mr. Gopala Krishna Danyamraju
2.	Reason of change viz. appointment, resignation, removal, death or otherwise;	Appointment
3.	Date of appointment and term of appointment	The Board of Directors has at its meeting held on July 25, 2023, approved the appointment of Mr. Gopala Krishna Danyamraju (DIN: 08217921) as Additional Director(Non-Executive Independent Director) of the Company for period of 5 years with effect from July 25, 2023 to July 24, 2028, subject to the approval of shareholders.
4.	Brief profile (in case of appointment)	Group Captain Gopala Krishna Dhanyamraju, a veteran from Indian Air Force, is a 1st Class Graduate in Bachelor of Commerce. He has an experience of over 32 years in the Indian Air Force. He held prestigious positions as Senior Accountant Officer in various operational units and served as Joint Director Finance of Air Head Quarters Non-Public

		Funds. He is highly regarded for skilled leadership, financial integrity and exceptional teamwork. He is a vivid golfer.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any of the directors of the Company

The meeting of the Board of Directors commenced at 4:00 PM (IST) and concluded at 4:30 PM (IST). Kindly take the same on record and display the same on the website of your exchange.  
Thanking you,

Yours Faithfully,  
For **Intense Technologies Limited**

**Pratyusha Podugu**  
Company Secretary and Compliance Officer



Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2023

( ₹ in Lakhs , except equity share data)

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2023 Unaudited	31.03.2023 Audited *	30.06.2022 Unaudited	31.03.2023 Audited	30.06.2023 Unaudited	31.03.2023 Audited *	30.06.2022 Unaudited	31.03.2023 Audited
<b>Income</b>								
Revenue from Operations	2,133.73	3,070.41	1,515.73	8,607.59	2,359.94	3,334.25	1,699.43	9,059.68
Other Income	34.75	51.89	26.41	123.80	34.80	51.94	26.43	123.94
<b>Total Income</b>	<b>2,168.48</b>	<b>3,122.30</b>	<b>1,542.14</b>	<b>8,731.39</b>	<b>2,394.74</b>	<b>3,386.19</b>	<b>1,725.86</b>	<b>9,183.62</b>
<b>Expenses</b>								
Operating Expenses	401.37	867.39	165.28	1,639.59	396.45	728.99	181.77	1,108.35
Employee benefits expense	1,135.35	1,258.92	945.99	4,140.40	1,232.51	1,354.47	1,058.53	4,566.37
Finance costs	14.01	2.71	12.02	23.10	14.07	2.77	12.22	23.52
Depreciation and amortisation expense	37.28	48.16	25.54	153.93	37.45	48.34	25.70	154.62
Other expenses	272.60	718.34	227.69	1,545.73	305.47	753.92	248.45	1,645.85
<b>Total Expenses</b>	<b>1,860.61</b>	<b>2,895.52</b>	<b>1,376.52</b>	<b>7,502.75</b>	<b>1,985.95</b>	<b>2,888.49</b>	<b>1,526.67</b>	<b>7,498.71</b>
Profit before Tax	307.87	226.78	165.62	1,228.64	408.79	497.70	199.19	1,684.91
Tax Expense								
Income Tax	84.39	43.42	47.81	304.75	84.39	77.03	47.81	338.36
Deferred Tax charge	(6.37)	35.24	(20.32)	29.06	(6.37)	34.52	(20.32)	28.34
Profit for the period	217.11	218.60	97.49	952.95	318.03	455.19	131.06	1,374.89
<b>Other comprehensive income</b>								
<i>Items that will not be reclassified subsequently to profit or loss</i>								
Remeasurement of the net defined benefit (liability) / asset (net of tax)	(6.25)	(115.40)	(1.80)	(120.80)	(6.25)	(115.40)	(1.80)	(120.80)
Exchange differences on translation of foreign operations	(0.69)	(18.58)	17.73	21.72	(0.69)	92.27	17.73	132.57
<i>Items that will be reclassified subsequently to profit or loss</i>								
Equity instruments through other comprehensive income, net	45.06	(14.05)	(36.13)	3.19	45.06	(14.05)	(36.13)	3.19
<b>Other comprehensive income for the period, net of tax</b>	<b>38.12</b>	<b>(148.03)</b>	<b>(20.20)</b>	<b>(95.89)</b>	<b>38.12</b>	<b>(37.18)</b>	<b>(20.20)</b>	<b>14.96</b>
<b>Total comprehensive income for the period</b>	<b>255.23</b>	<b>70.57</b>	<b>77.29</b>	<b>857.06</b>	<b>356.15</b>	<b>418.01</b>	<b>110.86</b>	<b>1,389.85</b>
Paid-up share capital (Face Value ₹ 2/- each fully paid)	469.35	469.35	449.13	469.35	469.35	469.35	449.13	469.35
Other Equity	-	-	-	10,623.18	-	-	-	10,784.62
<b>Earnings per equity share (Face Value ₹ 2/- each) **</b>	not annualised	annualised	not annualised	annualised	not annualised	annualised	not annualised	annualised
Basic ₹	0.93	0.93	0.43	4.06	1.36	1.94	0.58	5.86
Diluted ₹	0.92	0.93	0.43	4.06	1.35	1.94	0.58	5.86

\* Balances for the quarter ended March 31, 2023 represents balances as per the Audited Financial Results for the year ended March 31, 2023 respectively as required by SEBI(Listing and Other Disclosure Requirements) Regulations, 2015.

\*\* EPS is not annualized for the quarter ended June 30, 2023 and June 30, 2022 .

**Notes:**

- The above unaudited Standalone and Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended and relevant amendment rules thereafter.
- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 25th July 2023.
- The Company Operations are predominantly relating to software products and related services and hence separate segment reporting is not applicable.
- Previous period figures have been regrouped / rearranged wherever considered material and necessary to confirm to current period presentation.
- 8,00,000 Equity Shares allotted to Mr.C.K.Shastri, Managing Director with a lock-in-period of three years and 2,00,000 Equity Shares to others with a lock-in-period of one year , issued on Preferential basis, were accorded Listing and Trading approval by the Stock Exchanges.

for and on behalf of the Board

C.K.Shastri

Managing Director



Place: Secunderabad

Date: 25.07.2023



**Intense Technologies Limited**

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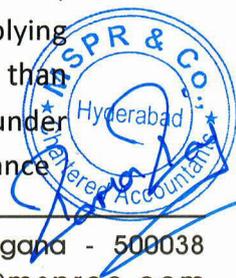
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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Intense Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Intense Technologies Limited**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Intense Technologies Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) The Company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) –"Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance





that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 ('Ind AS 34') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MSPR & Co.**

Chartered Accountants

ICAI Firm Registration Number: 010152S



**Indukuri Venkata Rama Raju**

Partner

Membership Number: 247517

UDIN: 23247517BGVNEZ2105

**Place: Hyderabad**

**Date: 25-July-2023.**



**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Intense Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Intense Technologies Limited**

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results of Intense Technologies Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the Group), for the quarter ended June 30, 2023 (the 'Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4) The Statement includes the results of the following entities:

**Holding:**

Intense Technologies Limited

**Subsidiaries:**

Intense Technologies FZE-Sharjah-UAE

Intense Technologies UK Limited-UK

Intense Technologies INC-USA

Reasy Pte.Ltd. - Singapore

- 5) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6) We did not review the Interim financial results of 4 subsidiaries included in the statement, whose financial information reflects total revenue (including other income) (before consolidation adjustments) of Rs.231.18 Lakhs, total net profit after tax (before consolidation adjustment) of Rs. 100.92 Lakhs and total comprehensive income (before consolidation adjustment) of Rs. 100.92 Lakhs for the quarter ended 30 June 2023, respectively, as considered in the statement.





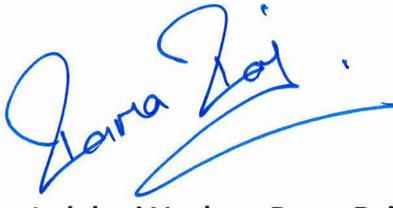
Further, these subsidiaries are located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding company's management has converted the financial results of such subsidiaries from the accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the holding company's management.

Our conclusion on the Statement is not modified with respect to our reliance on the work done and the financial results certified by the Management.

For **MSPR & Co.**

Chartered Accountants

ICAI Firm Registration Number: 010152S



**Indukuri Venkata Rama Raju**

Partner

Membership Number: 247517

**UDIN: 23247517BGVNFA7271**

**Place: Hyderabad**

**Date: 25-July-2023.**