

Ref: ITL/SE/2023-24/08

Date: May 30, 2023

To,
The Manager,
Corporate Relation Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor; Plot No. C/1
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Scrip Code: 532326

Symbol: INTENTECH;

Sub: Outcome of Board Meeting

Dear Sir / Madam,

In continuation of our letter dated May 22, 2023, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., May 30, 2023 has inter alia, approved the following items:

1. The Audited Financial Results (Standalone & Consolidated) of the Company under Indian Accounting Standards (Ind AS) for the Year ended on March 31, 2023, along with the Segment Report, Statement of Assets & Liabilities and Cash Flow Statement of the Company for the year ended March 31, 2023.
2. Auditors Report (Standalone & Consolidated) regarding Audited Financial Results for the year ended March 31, 2023 issued by M/s MSPR & Co., Chartered Accountants (Firm Registration No. 010152S) Hyderabad.

(Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 by Mr. Madhukar H Nayak, Chief Financial Officer the Company on Unmodified Standalone & Consolidated Audit Report for the financial year ended March 31, 2023 is also enclosed.)

3. Change in Chief Financial Officer of the Company
 - a. Resignation of Mr. Madhukar Nayak Halasinakatte as Chief Financial Officer with effect from closing hours of May 31, 2023.
 - b. Appointment of Mr. Nitin Sarada as Chief Financial Officer with effect from June 01, 2023.

The requisite details under the Listing Regulations read with SEBI Circular No. CIR/CFO/CMD/ 4/ 2015 dated 9th September, 2015 w.r.t the resignation of Mr Madhukar Nayak Halasinakatte and appointment of Ms. Nitin Sarada as the Chief Financial Officer of the Company are as given below:



Intense Technologies Limited
A1, Vikramপুরi, Secunderabad – 500 009.
Telangana, India
T : +91 40 44558585 F : +91 40 27819040
E : info@in10stech.com CIN - L30007TG1990PLC011510
Our Global Offices : Dubai | Florida | London | Singapore

Details of resignation:

Sl No	Details of the events that needs to be provided	Information of such event(s)
1.	Name	Mr. Madhukar Nayak Halasinakatte
2.	Reason of change viz. appointment, resignation, removal, death or otherwise;	Retirement as Chief Financial Officer
3.	Date of appointment /cessation (as applicable)	From the closing hours of May 31, 2023
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Details of appointment:

Sl No	Details of the events that needs to be provided	Information of such event(s)
1.	Name	Mr Nitin Sarda
2.	Reason of Intimation	Appointment as Chief Financial Officer
3.	Date of appointment/ cessation (as applicable)	Thursday, June 01, 2023
4.	Brief profile (in case of appointment)	<p>Mr. Nitin Sarda is a professional possessing diverse experience of more than 12 years. He started his career with Ernst & Young consulting firm – M&A Indian tax & regulatory arm. Thereafter, he moved to MKM Commercial Holding LLC, Dubai, UAE, as Management Analyst heading Finance & Accounts for their trucking, warehousing, container trading & C&F division. In 2016, moved to GeneSys Biologics Private Limited, a start-up biotechnology entity engaged in development & commercialization of Insulin Biosimilars. He has rich experience in Finance, Corporate Strategy, Fund Raising, Organization Re-structuring, Treasury Operations, Accounting & Taxation.</p> <p>Nitin Sarda is a Fellow Member of Institute of Chartered Accountants of India (ICAI) & Certified Public Accountant (CPA). In addition to this, he has also completed Company Secretarial Course from Institute of Company Secretaries of</p>

		India (‘ICSI’).
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

The meeting of the Board of Directors commenced at 3:30 PM (IST) and concluded at 4:15 PM (IST). Kindly take the same on record and display the same on the website of your exchange.

Thanking you,

Yours Faithfully,
For **Intense Technologies Limited**

Pratyusha Podugu
Company Secretary and Compliance Officer



Intense Technologies Limited
CIN: L30007TG1990PLC011510

Registered Office : A1, Vikrampuri, Secunderabad -500009, TS, India.

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2023

(₹ in Lakhs , except equity share data)

Particulars	Standalone				
	Quarter ended			Year ended	
	31.03.2023 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
Income					
Revenue from Operations	3,070.41	1,915.08	3,267.92	8,607.59	8,002.20
Other Income	51.89	30.05	24.15	123.80	89.28
Total Income	3,122.30	1,945.13	3,292.07	8,731.39	8,091.48
Expenses					
Operating Expenses	867.39	356.82	403.15	1,639.59	769.47
Employee benefits expense	1,258.92	964.01	1,111.65	4,140.40	3,749.80
Finance costs	2.71	7.02	(2.60)	23.10	42.94
Depreciation and amortisation expense	48.16	45.79	14.89	153.93	99.49
Other expenses	718.34	301.50	691.18	1,545.73	1,354.78
Total Expenses	2,895.52	1,675.14	2,218.27	7,502.75	6,016.48
Profit before Tax	226.78	269.99	1,073.80	1,228.64	2,075.00
Tax Expense					
Income Tax	43.42	71.49	247.58	304.75	516.82
Deferred Tax charge	35.24	4.27	20.24	29.06	5.84
Profit for the period	218.60	202.77	846.46	952.95	1,564.02
Other comprehensive income					
<i>Items that will not be reclassified subsequently to profit or loss</i>					
Remeasurement of the net defined benefit (liability) / asset (net of tax)	(115.40)	(1.80)	(5.68)	(120.80)	(7.15)
Exchange differences on translation of foreign operations	(18.58)	22.57	6.03	21.72	6.65
<i>Items that will be reclassified subsequently to profit or loss</i>					
Equity instruments through other comprehensive income, net	(14.05)	16.01	(7.17)	3.19	(6.55)
Other comprehensive income for the period, net of tax	(148.03)	36.78	(6.82)	(95.89)	(7.05)
Total comprehensive income for the period	70.57	239.55	839.64	857.06	1,556.97
Paid-up share capital (Face Value ₹ 2/- each fully paid)	469.35	449.13	449.13	469.35	449.13
Other Equity	-	-	-	10,623.18	9,505.80
Earnings per equity share (Face Value ₹ 2/- each)					
Basic ₹	annualised 0.93	not annualised 0.90	annualised 3.77	annualised 4.06	annualised 6.96
Diluted ₹	0.93	0.90	3.77	4.06	6.96



Intense Technologies Limited
CIN:L30007TG1990PLC011510
STANDALONE STATEMENT OF ASSETS & LIABILITIES

Our intensity.
Your agility.

Particulars	(₹ in Lakhs)	
	As at 31.03.2023	As at 31.03.2022
A. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	434.94	337.94
(b) Intangible Assets Under Development	1,942.45	1,192.45
(c) Financial Assets		
(i) Investments	2,751.24	2,751.52
(ii) Others Financials Assets	2,358.32	2,202.80
(d) Deferred tax assets (net)	151.00	121.95
(e) Other non-current assets	82.74	66.10
Total Non-Current Assets	7,720.69	6,672.76
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	4,772.42	3,995.03
(ii) Cash & Cash equivalents	1,031.13	2,051.96
(iii) Other Financial Assets	229.02	16.30
(b) Current tax assets	912.41	686.34
(c) Other current assets	347.45	234.33
Total Current Assets	7,292.43	6,983.96
Total Assets	15,013.12	13,656.72
B. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	469.35	449.14
(b) Share Warrants Money	-	92.33
(c) Other Equity	10,623.18	9,505.80
Total Equity	11,092.53	10,047.27
(2) Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	25.87	14.17
(b) Provisions	622.18	492.76
Total Non-current Liabilities	648.05	506.93
Current Liabilities		
(a) Financial liabilities		
(i) Trade Payables	2,412.54	1,852.79
(ii) Other current financial liabilities	14.95	80.10
(b) Other current liabilities	845.05	1,169.63
Total Current Liabilities	3,272.54	3,102.52
Total Equity and Liabilities	15,013.12	13,656.72

✓



Intense Technologies Limited

AT, Vikrampuri, Secunderabad - 500 009.

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Standalone Statement of Cash Flow for the Year ended 31st March 2023

	(₹ in Lakhs)	
	31.03.2023	31.03.2022
A) Cash Flow from operating Activities		
Net Profit/(Loss) before tax	1,228.64	2,075.00
Adjustment for:		
Depreciation	153.93	99.49
Equity instruments through other comprehensive income	3.19	(6.55)
Re-measurement gains/(losses) on employee defined benefit plans	(120.80)	(7.15)
Exchange differences on translation of foreign operations	21.72	6.65
Income Tax	(275.69)	(510.97)
Other Income	(123.80)	(89.28)
Operating Profit/(Loss) before working capital changes	887.19	1,567.19
Adjustment for:		
(Increase)/Decrease in Trade Receivables	(777.39)	1,067.35
(Increase)/Decrease in Other Current Assets	(551.90)	(293.17)
(Increase)/Decrease in Other Non-Current Assets	(201.21)	(556.55)
Increase/(Decrease) in Non-current Liabilities	141.12	(18.11)
(Increase)/Decrease in Intangible Assets Under Development	(750.00)	(596.00)
Increase/(Decrease) in Current Liabilities	170.01	(208.31)
Cash generated from Operations	(1,082.18)	962.40
Prior Period Items	-	(13.64)
Net Cash Flow from Operating Activities	(1,082.18)	948.76
B) Cash Flow from investing Activities		
(Increase)/Decrease in Fixed Assets	(250.93)	(127.75)
(Increase)/Decrease in Non-current Investments	0.28	(0.61)
Dividend	(89.83)	(89.83)
Other Income Received	123.80	89.28
Net Cash used in investing activities	(216.68)	(128.91)
C) Cash Flow from Financing Activities		
Increase/(Decrease) in Share Capital	20.21	0.66
Increase/(Decrease) in Share Application Money	(92.33)	92.33
Increase/(Decrease) in Share Premium	350.14	-
Net cash generated from Financing Activities	278.02	92.99
Cash & Cash equivalents utilised (A+B+C)	(1,020.84)	912.84
Cash & Cash equivalents (Opening Balance)	2,051.96	1,139.12
Cash & Cash equivalents (Closing Balance)	1,031.12	2,051.96

Notes:

- The above Audited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended and relevant amendment rules thereafter.
- The above audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th May, 2023.
- The Company Operations are predominantly relating to software products and related services and hence separate segment reporting is not applicable.
- During the Financial Year 2022-23, the company had allotted 10,10,500 fully paid up equity shares of Rs.2/- each on conversion of 10,00,000 equity warrants and 10,500 employees stock options. Appropriate applications have been made to the Stock Exchanges and the company is yet to receive the listing approval.
- Previous period figures have been regrouped / rearranged wherever considered material and necessary to confirm to current period presentation.
- Figures for the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the end of the third quarter of the relevant financial year, which were subject to a limited review.

Place: Secunderabad
Date: 30.05.2023



for and on behalf of the Board

C.K. Shastri
Managing Director



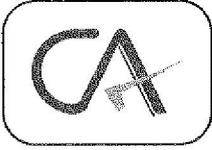
Intense Technologies Limited

A1, Vikrampuri, Secunderabad - 500 009.
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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of Intense Technologies Limited

Report on the Audit of the standalone Financial Results

Opinion

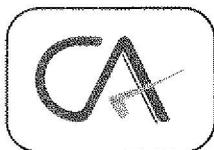
We have audited the accompanying Statement of Standalone Financial Results of **INTENSE TECHNOLOGIES LIMITED** (the "Company"), for the quarter and year ended March 31st, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. Is presented in accordance with the requirements of Regulation – 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition & measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the quarter and year ended March 31st, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter & year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The Statement, which includes the Standalone financial results is the responsibility of the Company's board of directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2023. This responsibility includes preparation and presentation of the standalone Financial results for the quarter and year ended March 31, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

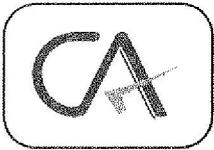
The Board of Directors are also responsible for overseeing the Company's financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that



are appropriate in the circumstances but not for the purpose of expressing an opinion on effectiveness of such controls. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of requirements specified under Regulation – 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial Results, including the disclosures, and whether the Standalone financial Results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial results of the company to express an opinion on the Standalone financial Results.

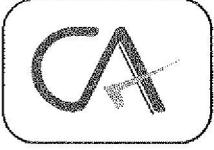
Materiality is the magnitude of misstatements in the Standalone financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone financial Results may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



MSPR & CO

Chartered Accountants

Our opinion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For MSPR & Co
Chartered Accountants
ICAI Firm Registration Number: 010152S

V. Madhusudan

Voruganti Madhusudan
Partner
Membership Number: 208701

UDIN: 23208701BGVVJA1189

Place: Hyderabad
Date: May 30, 2023

Intense Technologies Limited
CIN: L30007TG1990PLC011510
Registered Office : A1, Vikrampuri, Secunderabad -500009, TS, India.
Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2023

(₹ in Lakhs , except equity share data)

Particulars	Consolidated				
	Quarter ended			Year ended	
	31.03.2023 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
Income					
Revenue from Operations	3,334.25	2,084.94	3,380.78	9,059.68	8,299.99
Other Income	51.94	30.08	24.12	123.94	95.71
Total Income	3,386.19	2,115.02	3,404.90	9,183.62	8,395.70
Expenses					
Operating Expenses	728.99	219.93	239.11	1,108.35	286.36
Employee benefits expense	1,354.47	1,077.50	1,231.78	4,566.37	4,121.48
Finance costs	2.77	7.11	(2.48)	23.52	43.29
Depreciation and amortisation expense	48.34	45.99	15.05	154.62	100.17
Other expenses	753.92	352.02	722.77	1,645.85	1,418.51
Total Expenses	2,888.49	1,702.55	2,206.23	7,498.71	5,969.81
Profit before Tax	497.70	412.47	1,198.67	1,684.91	2,425.89
Tax Expense					
Income Tax	77.03	71.49	247.57	338.36	516.81
Deferred Tax charge	34.52	4.27	13.12	28.34	(1.92)
Profit for the period	455.19	345.25	964.22	1,374.89	1,907.16
Other comprehensive income					
<i>Items that will not be reclassified subsequently to profit or loss</i>					
Remeasurement of the net defined benefit (liability) / asset (net of tax)	(115.40)	(1.80)	(5.68)	(120.80)	(7.15)
Exchange differences on translation of foreign operations	92.27	22.57	30.97	132.57	31.59
<i>Items that will be reclassified subsequently to profit or loss</i>					
Equity instruments through other comprehensive income, net	(14.05)	16.01	(7.17)	3.19	(6.55)
Other comprehensive income for the period, net of tax	(37.18)	36.78	18.12	14.96	17.89
Total comprehensive income for the period	418.01	382.03	982.34	1,389.85	1,925.05
Paid-up share capital (Face Value ₹ 2/- each fully paid)	469.35	449.13	449.13	469.35	449.13
Other Equity	-	-	-	10,784.62	9,183.35
Earnings per equity share (Face Value ₹ 2/- each)					
	annualised	not annualised	annualised	annualised	annualised
Basic ₹	1.94	1.54	4.29	5.86	8.49
Diluted ₹	1.94	1.54	4.29	5.86	8.49

(Signature)



Intense Technologies Limited
CIN:L30007TG1990PLC011510
CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	As at 31.03.2023	As at 31.03.2022
A. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	435.43	339.10
(b) Intangible Assets Under Development	1,942.45	1,192.45
(c) Financial Assets		
(i) Investments	2.53	2.81
(ii) Others Financials Assets	2,358.32	2,202.80
(d) Deferred tax assets (net)	151.01	121.95
(e) Other non-current assets	82.74	66.10
Total Non-Current Assets	4,972.48	3,925.21
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	5,366.50	4,400.68
(ii) Cash & Cash equivalents	1,441.18	2,396.46
(iii) Other Financial Assets	222.91	13.05
(b) Current tax assets	912.40	686.34
(c) Other current assets	351.30	238.39
Total Current Assets	8,294.29	7,734.92
Total Assets	13,266.77	11,660.13
B. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	469.35	449.14
(b) Share Warrants Money	-	92.33
(c) Other Equity	10,784.62	9,183.35
Total Equity	11,253.97	9,724.82
(2) Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	25.87	14.17
(b) Provisions	622.18	492.76
Total Non-current Liabilities	648.05	506.93
Current Liabilities		
(a) Financial liabilities		
(i) Trade Payables	425.42	137.61
(ii) Other current financial liabilities	14.95	80.10
(b) Other current liabilities	924.38	1,210.67
Total Current Liabilities	1,364.75	1,428.38
Total Equity and Liabilities	13,266.77	11,660.13



Consolidated Statement of Cash Flow for the Year ended 31st March 2023

	(₹ in Lakhs)	
	31.03.2023	31.03.2022
A) Cash Flow from operating Activities		
Net Profit/(Loss) before tax	1,684.91	2,425.89
Adjustment for:		
Depreciation	154.62	100.17
Equity instruments through other comprehensive income	3.19	(6.55)
Re-measurement gains/(losses) on employee defined benefit plans	(120.80)	(7.15)
Exchange differences on translation of foreign operations	21.72	6.65
Income Tax	(275.69)	(510.97)
Other Income	(123.94)	(95.71)
Operating Profit/(Loss) before working capital changes	1,344.01	1,912.33
Adjustment for:		
(Increase)/Decrease in Trade Receivables	(1,310.10)	963.61
(Increase)/Decrease in Other Current Assets	(551.28)	(293.35)
(Increase)/Decrease in Other Non-Current Assets	(200.49)	(556.38)
Increase/(Decrease) in Non-current Liabilities	359.85	(13.19)
(Increase)/Decrease in Intangible Assets Under Development	(750.00)	(596.00)
Increase/(Decrease) in Current Liabilities	134.21	(215.01)
Cash generated from Operations	(973.80)	1,202.01
Prior Period Items	-	(13.64)
Net Cash Flow from Operating Activities	(973.80)	1,188.37
B) Cash Flow from investing Activities		
(Increase)/Decrease in Fixed Assets	(250.93)	(127.76)
(Increase)/Decrease in Non-current Investments	0.28	(0.60)
Dividend	(89.83)	(89.83)
Other Income Received	123.94	95.71
Net Cash used in investing activities	(216.54)	(122.48)
C) Cash Flow from Financing Activities		
Increase/(Decrease) in Share Capital	20.21	0.66
Increase/(Decrease) in Share Application Money	(92.33)	92.33
Increase/(Decrease) in Share Premium	350.14	-
Net Movements in Shareholder's Current Account	(70.01)	(255.79)
Effect of exchange differences on translation of foreign currency cash a	27.04	11.32
Net cash generated from Financing Activities	235.05	(151.49)
Cash & Cash equivalents utilised (A+B+C)	(955.29)	914.40
Cash & Cash equivalents (Opening Balance)	2,396.46	1,482.05
Cash & Cash equivalents (Closing Balance)	1,441.17	2,396.46

Notes:

- The above Audited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended and relevant amendment rules thereafter.
- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th May, 2023.
- The Company Operations are predominantly relating to software products and related services and hence separate segment reporting is not applicable.
- During the Financial Year 2022-23, the company had allotted 10,10,500 fully paid up equity shares of Rs.2/- each on conversion of 10,00,000 equity warrants and 10,500 employees stock options. Appropriate applications have been made to the Stock Exchanges and the company is yet to receive the listing approval.
- Previous period figures have been regrouped / rearranged wherever considered material and necessary to confirm to current period presentation.
- Figures for the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the end of the third quarter of the relevant financial year, which were subject to a limited review.

Place: Secunderabad
Date: 30.05.2023



for and on behalf of the Board

C.K. Shastri
Managing Director



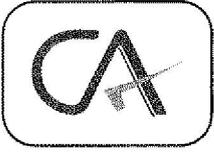
Intense Technologies Limited

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Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Intense Technologies Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **INTENSE TECHNOLOGIES LIMITED** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended March 31st, 2023 ("Statement"), attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) includes the annual financial results of the following entities:

Holding Company:

Intense Technologies Limited

Subsidiaries:

Intense Technologies FZE-Sharjah-UAE

Intense Technologies UK Limited-UK

Intense Technologies INC-USA

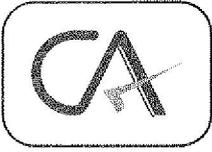
Reasy Pte.Ltd.-Singapore

(ii) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31st, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA's"), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance



with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (The ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our Audit opinion.

Management's Responsibilities for the Consolidated Financial Results

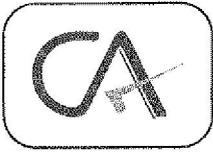
The Statement which includes Consolidated Financial Results is the responsibility of the Company's Board of directors and has been approved by them for the issuance. The Statement has been compiled from the audited interim condensed consolidated financial statements for the three months and year ended March 31, 2023. This responsibility includes preparation and presentation of the consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the group in accordance with the recognition and measurement principles laid down in Ins AS, prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

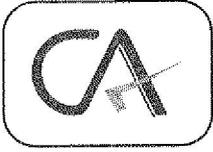
Our objectives are to obtain reasonable assurance about whether the Consolidated Financial results as a whole, is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness & reasonableness of disclosures made by the board of directors in terms of the requirements specified under Regulation 33 of the listing Regulation.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and



qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and 9ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor(s) as applicable.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For MSPR & Co
Chartered Accountants
ICAI Firm Registration Number: 010152S



Voruganti Madhusudhan
Partner
Membership Number: 208701

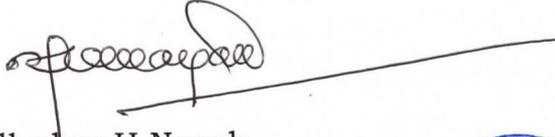
UDIN: 23208701BGVVJB6263

Place: Hyderabad
Date: May 30, 2023

Declaration

In terms of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CNID/56/2016 dated May 27, 2016, I hereby declare that M/s. MSPR & Co., Chartered Accountants (Firm Registration No. 010152S) Hyderabad, Statutory Auditors of the Company have submitted the Audit Report (Standalone & Consolidated) with unmodified opinion on the financial results of the Company for the period ended on March 31, 2023.

For **Intense Technologies Limited**



Madhukar H Nayak
Chief Financial Officer



Date: May 30, 2023

Place: Secunderabad