



Wealth from Waste

Alufluoride Ltd.

Mulagada, Mindi, Visakhapatnam 530 012, India
+91 891 254 8567 | Contact@alufluoride.com
www.alufluoride.com

Date: 7th February, 2022

To
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
Scrip Code: 524634

Sub: Outcome of the Board Meeting held on 7th February, 2022.

Dear Sirs,

This is in reference to our earlier intimation dated 28th January, 2022 pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), regarding holding of Board Meeting on 7th February, 2022 to inter alia approve the Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2021. The Board of Directors at its meeting held today i.e. 7th February, 2022, has inter alia approved Standalone Unaudited Financial Results of the Company for the quarter and nine year ended 31st December, 2021.

Accordingly, we are enclosing herewith Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2021. These results have been subjected to limited review by statutory auditors who have expressed an unmodified review report. The Limited Review Report of the Statutory Auditors of the Company is enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 5.00 P.M. and concluded at 6.00 P.M.

Kindly take the same on record.

Yours Faithfully
For **Alufluoride Limited**

Vaishali Kohli
Company Secretary and Compliance Officer
Membership No.: ACS 63818

Encl.: a/a



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2021

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31-12-2021 (Unaudited)	30-09-2021 (Unaudited)	31-12-2020 (Unaudited)	31-12-2021 (Unaudited)	31-12-2020 (Unaudited)	31-03-2021 (Audited)
1	Income						
	Revenue from operations	2,884.21	1,963.35	884.15	5,908.46	3,849.62	3,849.62
	Other Income	16.51	16.87	39.87	47.62	65.59	105.17
	Total Income	2,900.72	1,980.22	924.02	5,956.08	3,915.21	3,954.79
2	Expenses						
	(a) Cost of materials consumed	1,665.66	1,203.27	161.58	3,398.15	1,932.38	1,932.38
	(b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(85.08)	(320.51)	515.03	(506.18)	331.73	331.73
	(c) Employee benefit expense	121.95	120.70	122.72	358.35	371.12	512.26
	(d) Finance costs	70.15	72.95	22.69	198.97	68.04	91.95
	(e) Depreciation	163.84	168.30	70.25	463.32	180.52	250.71
	(f) Power & Fuel	487.70	436.42	61.24	1,116.30	472.19	478.48
	(g) Shipment Expenses :	0.03	-	21.51	0.03	65.30	65.55
	(h) Other Expenses:	216.46	176.52	84.50	515.53	252.79	398.10
	Total Expenses (a) to (h)	2,640.71	1,857.65	1,059.52	5,544.47	3,674.07	4,061.16
3	Total Profit before Exceptional Items & Tax (1-2)	260.01	122.57	(135.50)	411.61	241.14	(106.37)
4	Exceptional Items	-	-	-	-	-	-
5	Total Profit before Tax (3-4)	260.01	122.57	(135.50)	411.61	241.14	(106.37)
6	Tax Expenses						
	a) Provision for Current Tax	44.32	17.44	(29.68)	68.71	40.91	55.84
	b) MAT Credit Entitlement	(44.32)	(17.44)	(24.85)	(68.71)	(24.85)	(33.46)
	c) Taxes of earlier Years	-	-	0.44	-	0.44	(2.71)
	d) Deferred Tax Asset/Liability	70.63	22.89	7.24	121.94	38.61	(71.04)
	Total Tax Expenses	70.63	22.89	(46.85)	121.94	55.11	(51.37)
7	Net Profit for the period from continuing operations (5-6)	189.38	99.68	(88.65)	289.67	186.03	(55.00)
8	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-	-
10	Net Profit/ (loss) from discontinuing operations (after tax) (8-9)	-	-	-	-	-	-
11	Total Profit for the period (7+10)	189.38	99.68	(88.65)	289.67	186.03	(55.00)
12	Other comprehensive income net of taxes	5.41	9.11	-	(9.92)	0.75	8.55
13	Total comprehensive income for the period (11+12)	194.79	108.79	(88.65)	279.75	186.78	(46.45)
14	Paid-up Equity Share Capital	782.05	782.05	782.05	782.05	782.05	782.05
15	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
16	Earnings per share (From continuing operations)						
	Basic	2.42	1.27	(1.13)	3.70	2.38	(0.70)
	Diluted	2.42	1.27	(1.13)	3.70	2.38	(0.70)
	Earnings per share (From discontinuing operations)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
	Earnings per share (From continuing and discontinuing operations)						
	Basic	2.42	1.27	(1.13)	3.70	2.38	(0.70)
	Diluted	2.42	1.27	(1.13)	3.70	2.38	(0.70)

Contd..2

for ALUFLUORIDE LIMITED

K. Kurushotham Naidu
K. KURUSHOTHAM NAIDU
DIRECTOR FINANCE & COMMERCIAL



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NOTES:

1. The above results were reviewed by the Audit Committee at its meeting held on 7th February, 2022 and thereafter approved by the Board of Directors at its meeting held on the same day. The Statutory Auditors have carried out a "Limited Review" of the financial Results for the quarter ended 31st December, 2021.
2. The Company is in Inorganic Chemical Business segment.
3. The Company had incorporated two wholly owned subsidiary companies, one in the name of "ALUFLUORIDE INTERNATIONAL PRIVATE LIMITED" on 21/12/2020 in Jebel Ali Free Zone, Dubai and the other in the name of "ALUFLUORIDE INTERNATIONAL PTE. LIMITED" on 20/09/2021 in Singapore. The Company has transferred an amount of Rs. 24.34 lakhs (on 17th May, 2021 – Rs. 2.02 lakhs and on 29th September 2021 – Rs. 22.32 lakhs) towards Share Capital of AED 1,20,175 (approximately, equivalent to Rs. 24.34 lakhs) to the Dubai Company. Both these companies have not commenced any operations and/or other activity/transaction up to 31/12/2021, except the Dubai Company incurring bank charges to an extent of Rs.0.90 lakhs and professional and Government fee of Rs. 5.80 lakhs during the period ended 31st December 2021. Accordingly, the Company has not prepared consolidated financial results for the quarter ended 31st December, 2021.
4. The company has declared commercial production and capitalised its new Aluminium Fluoride expansion plant on 01.05.2021.
5. Silicic Acid supply from adjacent Fertilizer Complex continues to be a problem. However, to meet the commitments to customers, Fluo-Silicic Acid is procured from distant sources, even though expensive and increasing periodically due to escalating fuel prices.
6. Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
7. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
8. Pending investor's complaints for the quarter ended 31st December, 2021 : - Nil -

Place: Visakhapatnam
Date: 07.02.2022

By Order of the Board
VENKAT AKKINENI
MANAGING DIRECTOR

For ALUFLUORIDE LIMITED


K.PURUSHOTHAM NAIDU
DIRECTOR FINANCE & COMMERCIAL



BRAHMAYYA & CO.

Chartered Accountants

at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS OF "ALUFLUORIDE LIMITED, VISAKHAPATNAM" FOR THE QUARTER ENDED 31st DECEMBER, 2021 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("REVIEW REPORT")

To

The Board of Directors of ALUFLUORIDE LIMITED

1. We have reviewed the unaudited financial results of "ALUFLUORIDE LIMITED, VISAKHAPATNAM" (the "Company") for the quarter ended 31st December, 2021 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, to the extent applicable.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 07th February, 2022. Our responsibility is to issue a report on the Statement, based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement for the quarter ended 31st December, 2021 prepared in accordance with the applicable Indian

Accounting Standards (Ind AS) prescribed under Section 133 of the
D.No.1-88-19, Plot No.135/4, Sector-4, MVP Colony, VISAKHAPATNAM-530 017. A.P., INDIA
Ph : Off : (91-891) 2755821, 2755848, E-mail : bcovsp@brahmayya.com



Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BRAHMAYYA & CO.,**
Chartered Accountants
(Firm Registration No. 000513S)



(C V RAMANA RAO)
Partner

Membership No.018545

UDIN: 22018545AASEEC2905



Place: Visakhapatnam
Date: 07.02.2022