



Wealth from Waste

Alufluoride Ltd.

Mulagada, Mindi, Visakhapatnam 530 012, India
+91 891 2548567 | Contact@alufluoride.com
www.alufluoride.com

Date: 13th August, 2021

To
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
Scrip Code: 524634

Sub: Outcome of the Board Meeting held on 13th August, 2021

Dear Sirs,

This is in reference to our earlier intimation dated 5th August, 2021 pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), regarding holding of Board Meeting on 13th August, 2021 to inter alia approve the Standalone Unaudited Financial Results for the quarter ended 30th June, 2021. The Board of Directors at its meeting held today i.e. 13th August, 2021, has, inter alia:

1. Approved Standalone Unaudited Financial Results of the Company for the quarter ended 30th June, 2021;
2. Fixed that the Annual General Meeting of the Company shall be held on 24th September 2021;
3. Based on recommendation of Nomination and Remuneration Committee, approved the appointment of Ms. Vaishali Kohli (ACS 63818) as the Company Secretary & Compliance Officer of the Company (Detailed disclosure for intimation of Change in Company Secretary and Compliance Officer shall be filed separately);
4. Based on recommendation of Audit Committee, approved appointment of M/s Sriraniamurthy & Co, Chartered Accountants, as the Internal Auditor of the Company.

Accordingly, we are enclosing herewith Standalone Unaudited Financial Results for the quarter ended 30th June, 2021. These results have been subjected to limited review by statutory auditors who have expressed an unmodified review report. The Limited Review Report of the Statutory Auditors of the Company is enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 10.30 AM and concluded at 01.00 P.M.

Kindly take the same on record.

Yours Faithfully
For **Alufluoride Limited**


K. Purushotham Naidu
Director Finance & Commercial
DIN: 01883663



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2021					
S.No.	Particulars	Quarter Ended			Previous Year Ended
		30-06-2021 (Unaudited)	30-06-2020 (Unaudited)	31-03-2021 (Audited)	31-03-2021 (Audited)
		Rs.	Rs.	Rs.	Rs.
1	Income				
	Revenue from operations	1,090.90	1,692.36	-	3,849.62
	Other Income	14.23	10.69	39.59	105.17
	Total Income	1,075.13	1,703.05	39.59	3,954.79
2	Expenses				
	(a) Cost of materials consumed	529.21	852.76	-	1,932.38
	(b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(60.91)	103.95	-	331.73
	(c) Employee benefit expense	115.70	130.59	141.14	512.26
	(d) Finance costs	55.87	22.94	23.91	91.95
	(e) Depreciation	131.18	48.05	70.19	250.71
	(f) Power & Fuel	152.50	168.79	6.29	478.48
	(g) Shipment Expenses :	-	18.86	0.25	65.55
	(h) Other Expenses:	122.55	101.07	145.31	398.10
	Total Expenses (a) to (h)	1,046.10	1,447.01	387.09	4,061.16
3	Total Profit before Exceptional Items & Tax (1-2)	29.03	256.04	(347.50)	(106.37)
4	Exceptional Items	-	-	-	-
5	Total Profit before Tax (3-4)	29.03	256.04	(347.50)	(106.37)
6	Tax Expenses				
	a) Provision for Current Tax	6.96	79.87	14.94	55.84
	b) MAT Credit Entitlement	(6.96)	-	(8.62)	(33.46)
	c) Taxes of Earlier years	-	-	(3.14)	(2.71)
	d) Deferred Tax Asset/Liability	28.42	(2.51)	(109.65)	(71.04)
	Total Tax Expenses	28.42	77.36	(106.47)	(51.37)
7	Net Profit for the period from continuing operations (5-6)	0.61	178.68	(241.03)	(55.00)
8	Profit/ (loss) from discontinued operations	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-
10	Net Profit/ (loss) from discontinuing operations (after	-	-	-	-
11	Total Profit for the period (7+10)	0.61	178.68	(241.03)	(55.00)
12	Other comprehensive income net of taxes	6.22	0.76	7.80	8.55
13	Total comprehensive income for the period (11+12)	6.83	179.44	(233.23)	(46.45)
14	Paid-up Equity Share Capital	782.05	782.05	782.05	782.05
15	Face value of Equity Share Capital	10.00	10.00	10.00	10.00
16	Earnings per share (From continuing operations)				
	Basic	0.01	2.28	(3.08)	(0.70)
	Diluted	0.01	2.28	(3.08)	(0.70)
	Earnings per share (From discontinuing operations)				
	Basic	-	-	-	-
	Diluted	-	-	-	-
	Earnings per share (From continuing and discontinuing operations)				
	Basic	0.01	2.28	(3.08)	(0.70)
	Diluted	0.01	2.28	(3.08)	(0.70)

Contd..2

For ALUFLUORIDE LIMITED
K. PURUSHOTHAM NAIDU
DIRECTOR FINANCE & COMMERCIAL




NOTES:

1. The above results were reviewed by the Audit Committee at its meeting held on 13th August 2021 and thereafter approved by the Board of Directors at its meeting held on the same day. The Statutory Auditors have carried out a "Limited Review" of the financial Results for the quarter ended 30th June, 2021.
2. The Company is in Inorganic Chemical Business segment.
3. The Company had incorporated a wholly owned subsidiary in the name of "ALUFLUORIDE INTERNATIONAL PRIVATE LIMITED (AIPL)" on 21/12/2020 in Jebel Ali Free Zone, Dubai. The Company had infused Share Capital of AED 10,000 (equivalent to Rs.2.00 lakhs) in AIPL on 17th May 2021. As AIPL has not commenced any operations and / or other activity / transaction up to 30/06/2021, except incurring of bank charges to an extent of Rs.0.10 lakhs during the quarter under review. Accordingly, the Company has not prepared consolidated financial results for the quarter ended 30th June, 2021.
4. The company has declared commercial production and capitalised its new Aluminium Fluoride expansion plant on 01.05.2021. During trial run production from 01.04.2021 to 30.04.2021, sales of Rs.242.31 lakhs made and manufacturing expenses of Rs.234.53 lakhs incurred and the net of these amounting to Rs. 7.78 lakhs were capitalised.
5. Silicic Acid supply from adjacent Fertilizer Complex continues to be a problem. However, to meet the commitments of customers, efforts are being made to procure Silicic Acid though expensive from other sources.
6. Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
7. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
8. Pending investor's complaints for the quarter ended 30th June, 2021 as under:

Beginning of the quarter	1
Received during the quarter	2
Disposed of during the quarter	3
At the end of the quarter	-nil -

Place: Visakhapatnam
Date: 13 August, 2021

By Order of the Board
VENKAT AKKINENI
MANAGING DIRECTOR

For ALUFLUORIDE LIMITED

K. PURUSHOTHAM NAIDU
DIRECTOR FINANCE & COMMERCIAL



**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS OF
"ALUFLUORIDE LIMITED, VISAKHAPATNAM" FOR THE QUARTER ENDED
30th JUNE 2021 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015,
AS AMENDED ("REVIEW REPORT")**

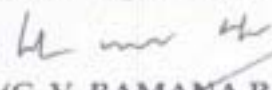
**To
The Board of Directors of Alufluoride Limited**

1. We have reviewed the unaudited financial results of Alufluoride Limited (the "Company") for the quarter ended 30th June 2021 which are included in the accompanying Statement of unaudited financial results for the quarter ended 30th June 2021 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 13th August, 2021. Our responsibility is to issue a report on the Statement, based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement for the quarter



ended 30th June 2021 prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BRAHMAYYA & CO.,**
Chartered Accountants
(Firm Registration No. 0005135)


(C. V. RAMANA RAO)
Partner
Membership No.018545
UDIN: 21018545AAAAEV8810



Place: Visakhapatnam
Date: 13.08.2021