

IEIL/BM/2023-24/Q3

Date: 06/02/2024

To,
Bombay Stock Exchange
Corporate Relationship Department,
Ground floor, P J Tower,
Dalal Street, Fort,
Mumbai – 400001

Scrip code: 505358**Sub: Outcome of Board Meeting**

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, 6th February 2024, inter-alia considered and unanimously:

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company, for the quarter and nine months ended on 31st December 2023
2. Limited Review Report of Statutory Auditors
3. Resignation of Mrs. Harneetkaur Anand, Company Secretary and Compliance Officer w.e.f. 3rd February 2024
4. Resignation of Mr. Bhargav Patel, Independent Director of the Company w.e.f. 6th February 2024
5. Appointment of Mr. Ravi Thanki, Company Secretary and Compliance Officer w.e.f. 8th April 2024 – Annexure I
6. Reconstitution of Nomination and Remuneration Committee and Audit Committee

Name	Designation	Audit Committee designation	Nomination and Remuneration Committee designation
Shalin Divatia	Non-Executive Independent Director	Chairperson	Member
Rahul Divan	Non-Executive Independent Director	Member	-
Corinne Ruckstuhl	Non-Executive Director	Member	Member

Integra Engineering India Limited

Registered Office & Works Unit - I : Post Box No. 55, Chandrapura Village, Tal. : Halol - 389 350. Dist. Panchmahals, Gujarat, India
Phone: +91-2676-221870, 90999 18471, Fax: +91-2676-220887

Works Unit - II : Halol-Champaner Road, P.O. Chandrapura, Tal. : Halol - 391 520. Dist. Panchmahals, Gujarat, India Phone: +91-99240 9926
www.integraengineering.in E-mail :info@integraengineering.in CIN : L29199GJ1981PLC028741

Bharat Salhotra	Non-Executive Independent Director	Member	Chairperson
Mahendra Sanghvi	Non-Executive Independent Director	Member	-

7. Revision in policy on materiality of events and its disclosures and authorities under Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time

The Board has authorized the following KMPs to determine either jointly and / or severally the materiality of any event or information and to make appropriate disclosures / submission of the same to the stock exchange.

The details of the KMPs are as mentioned here below:

Sr. No.	Name of KMPs	Designation	Contact Details
1	Bhavin Kariya	Chief Executive Officer	bhavin.kariya@integraengineering.in
2	Kunal Thakrar	Chief Financial Officer	kunal.thakrar@integraengineering.in

The Board meeting commenced at 11:00 a.m. and concluded at 2:05 p.m.

A copy of the approved Unaudited Standalone and Consolidated Financial Results along with Limited Review Report is enclosed herewith for ready reference.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For Integra Engineering India Limited

Kunal Thakrar
Chief Financial Officer



Encl: as above

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Annexure I

(Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023)

Name of the Person	Ravi Thanki
Designation	Company Secretary and Compliance Officer (KMP)
Reason for change	Appointment
Date of appointment	With effect from Monday 8 th April 2024
Brief Profile	Mr. Ravi Thanki is a qualified Company Secretary and holds ACS membership no. 60338. He is having hands on post qualification experience of more than 4 years and will be appointed as a Company Secretary and Compliance Officer with effect from 8 th April 2024
Disclosure of relationships between directors	NA

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Independent Auditor's Review Report on Unaudited Consolidated Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF INTEGRA ENGINEERING INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Integra Engineering India Limited** ("The Company") and its associates, for the quarter ended 31st December, 2023 and the year to date results for the period from 1st April, 2023 to 31st December, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

Website: www.cnkindia.com

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4. The Statement includes the results of the following entity:

Sr. No.	Name of the Entity	Relationship
1	Integra Systems Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited consolidated financial results also includes share of net profit after tax of Rs. Nil for quarter and nine months ended 31st December, 2023 as considered in the unaudited consolidated financial results, in respect of one associate based on their interim financial result which have not been audited nor reviewed. According to the information and explanations given to us by the management, these financial results including associate are not material to the parent.

Our conclusion on the unaudited consolidated financial results is not modified with respect of the above matter.

For CNK & Associates, LLP

Chartered Accountants

Firm Registration No.: 101961W/W-100036



Preen Shah

Partner

Membership No. 125011

Place: Halol

Date: 6th February, 2024

UDIN: 24125011BKEQTZ1632



INTEGRA Engineering India Limited

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Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2023

(₹ In lakhs)

	Particulars	Financial results for					
		Quarter ended			Period ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	4,043.55	3,477.01	3,688.00	11,344.34	9,743.03	13,316.05
II	Other Income	15.49	24.43	16.43	59.49	43.08	56.73
III	TOTAL INCOME (I+II)	4,059.04	3,501.44	3,704.43	11,403.82	9,786.11	13,372.78
IV	EXPENDITURE :						
	Cost of Material Consumed	1,991.38	1,964.74	1,965.71	5,991.58	5,380.93	7,275.52
	Purchase of Stock in trade	8.32	8.70	18.66	27.58	56.90	68.72
	Changes in Inventories of Finished goods, stock in trade and work in progress	154.88	-165.67	57.59	-21.48	117.30	64.18
	Employee Benefit Expenses	399.03	420.46	332.85	1,209.77	953.85	1,299.46
	Finance Costs	35.79	30.49	38.03	96.01	90.40	117.46
	Depreciation and amortisation expense	71.26	67.56	56.44	202.71	156.38	216.07
	Other Expenses	745.58	706.54	633.99	2,179.01	1,791.87	2,465.07
	TOTAL EXPENSES (IV)	3,406.23	3,032.82	3,103.25	9,685.17	8,547.63	11,506.48
V	Profit before tax (III-IV)	652.81	468.62	601.18	1,718.65	1,238.47	1,866.29
VI	Tax Expenses						
	Current Tax relating to:						
	- current year	117.42	83.50	107.28	307.63	223.86	334.67
	- earlier years	0.26	-	0.96	0.26	0.96	5.10
	Deferred Tax	116.10	39.27	-419.10	228.24	-327.82	-292.01
VII	Profit for the period/year (V-VI)	419.02	345.85	912.03	1,182.52	1,341.48	1,818.52
VIII	Share in net profit of Associate	-	-	-	-	-	-
IX	Profit for the period (VII+VIII)	419.02	345.85	912.03	1,182.52	1,341.48	1,818.52
X	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss						
	Re-measurement of the defined benefit plans	-0.45	-0.45	1.85	-1.35	8.85	1.75
	-Tax Impact	0.13	0.13	-0.54	0.39	-2.58	-0.51
	Total Other Comprehensive Income (net of tax)	-0.32	-0.32	1.31	-0.96	6.27	1.24
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit and Other Comprehensive Income for the period)	418.71	345.53	913.34	1,181.56	1,347.75	1,819.77
XII	Paid-up Equity Share Capital (Face value of 1/- each)	343.65	343.65	343.65	343.65	343.65	343.65
XIII	Other Equity	-	-	-	-	-	5,878.08
XIV	Earning per share (Basic and Diluted)						
	Basic	1.22	1.01	2.65	3.44	3.91	5.30
	Diluted	1.22	1.01	2.65	3.44	3.91	5.30

Notes :-

- The above Unaudited Consolidated Financial Results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 06th February, 2024.
- The Company is engaged in the business of manufacturing of Machineries and Components, which, in the context of Ind AS - 108 on Segment Reporting, constitutes a single reportable segment.
- The company has made provision for the Current Income Tax amounting to Rs.307.63 lakhs as per the provisions of the Income Tax Act, 1961. Further, the company has utilised carried forward MAT credit amounting to Rs.171.48 lakhs for the period ended 31st December, 2023.
- The figures of previous period / year have been re-grouped / re-arranged wherever necessary.

For INTEGRA Engineering India Limited

Place: Halol

Date: 06.02.2024



 DIRECTOR


Independent Auditor's Review Report on Unaudited Standalone Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF INTEGRA ENGINEERING INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Integra Engineering India Limited** ("the Company") for the quarter ended 31st December, 2023 and the year to date results for the period from 1st April, 2023 to 31st December, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Preen Shah

Partner

Membership No. 125011

Place: Halol

Date: 6th February, 2024

UDIN: 241250118KEQTY1270



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(₹ in lakhs)

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		Quarter ended			Period ended		Year ended
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Notes :-

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For INTEGRA Engineering India Limited

Place: Halol
Date: 06.02.2024



[Signature]
DIRECTOR

