



To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

Date: 13.08.2022

Ref: Scrip code: 537985

Sub: Outcome of Board Meeting held on Saturday, August 13, 2022.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended), the meeting of the Board of Directors of the Company held on Saturday, August 13, 2022 at Plot No: 30, 31, Brigade Towers, West Wing, First Floor, Nanakramguda, Financial District, Gachibowli, Hyderabad-500032, inter alia, discussed and transacted the following business items:

- 1) The board considered and approved the **Un-Audited Financial Result** for the quarter ended June 30, 2022 along with the Limited Review Report, enclosed herewith.
- 2) Appointment of **M/s ASN & Associates**, Practicing Company Secretaries, Visakhapatnam as **Secretarial Auditor** of the Company for the F.Y.2022-23 and thereafter.
- 3) Took note of resignation of Ms. Neha Nirmal from the post of Company Secretary and Compliance Officer of the Company w.e.f. August 10, 2022.
- 4) Appointment of Mr. Prashal Pandey as Company Secretary and Compliance officer of the Company w.e.f. August 14, 2022.
- 5) Shifted the Registered office of the Company within the local limits of the city of Hyderabad, **from** "Plot No. 866, K Complex, Ayyappa Society, 4th Floor Madhapur Hyderabad TG 500081 IN" **to** "Plot No: 30, 31, Brigade Towers, West Wing, First Floor, Nanakramguda, Financial District, Gachibowli, Hyderabad-500032", with effect from August 13, 2022.
- 6) Appointment of Mr. Trivikrama Reddy Kothinti as Whole time Director of the Company, subject to approval of Shareholders in the ensuing General Meeting w.e.f. August 13, 2022.
- 7) The board considered and approved the promoter reclassification applications received under regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 from;

1. K Govardhana Reddy;
2. K Vijitha;
3. D. Sreedhar Reddy;
4. Madhusudan Raju Mudunuru; and
5. Mudunuru Vindhya.

to reclassify them from Promoter/Promoter group of the Company to public category.

- 8) Took note of resignation of Mr. Siddantapu Enmanuel Raju from the position of Chief Financial Officer (CFO) of the Company w.e.f. August 13, 2022.



- 9) Appointment of Ms. Navya Surapaneni as Chief Financial Officer (CFO) of the Company w.e.f. August 14, 2022.

The details required as per the above given business items under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed hereunder for your kind perusal.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:30 P.M.

This is for your information and records.

Thanking you.

Yours faithfully,
For Infronics Systems Limited



M V S Ramesh Varma
Director
DIN: 06680580

Enclosed: As above



LIMITED REVIEW REPORT

To,
The Board of Directors,
INFRONICS SYSTEMS LIMITED

We have reviewed the accompanying statement of Un-Audited Financial Results of **INFRONICS SYSTEMS LIMITED** for the quarter ended **30th June, 2022** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V RAVI & CO.,**
Chartered Accountants
Firm Reg no.: 006492S



RAMESH KUMAR D
Partner
Membership No. 217139
UDIN: 22217139AOYTPD9351

Place: Hyderabad
Date: 13/08/2022.

Branches :

Head Office :

Gr Floor, 2-6-1071,
Road No.2, KLN Reddy Colony
Hanamkonda, Warangal Urban Dist
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vraviandco.ca@gmail.com

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H.No. 1-74/DH/301,
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Telangana - 500 032
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Statement of Un-Audited Results for the Quarter ended 30.06.2022

(Amount in Lakhs)

S.No.	Particulars	For the Quarter ended 30.06.2022	For the Quarter ended 31.03.2022	For the Quarter ended 30.06.2021	For the Year ended 31.03.2022
		Un-Audited	Audited	Un-Audited	Audited
I.	Revenue from Operations	52.26	226.08	38.43	677.62
II.	Other Income	-	4.04	-	4.04
III.	Total income (I+II)	52.26	230.12	38.43	681.66
IV.	Expenses				
	(a) Contract Expense	28.74	238.10	-	529.05
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Direct Expenses	2.12	14.58	6.18	63.06
	(e) Finance Cost	0.23	0.07	0.01	0.08
	(f) Depreciation and amortization expense	-	-	-	-
	(h) Other expenses	5.72	(27.70)	34.29	84.64
	Total Expenses	36.81	225.05	40.48	676.83
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	15.45	5.07	(2.05)	4.83
VI.	Exceptional Items		-	-	-
VII	Profit / (Loss) from before tax (V-VI)	15.45	5.07	(2.05)	4.83
VIII.	Tax expense				
	Current Tax	4.41	-	-	-
	Deferred Tax	-	-	-	-
IX.	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	11.04	5.07	(2.05)	4.83
X	Profit/ (Loss) from discontinuing operations				
XI	Tax Expense of discontinuing operations	-	-	-	-
XII	Profit/ (Loss) from discontinuing operations after tax	-	-	-	-
XIII	Profit/(loss) for the Period (IX+XII)	11.04	5.07	(2.05)	4.83
XIV	Other Comprehensive Incomes				
A).	(i) Items that will not be recycled to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B).	(i) Items that may be reclassified to profit or loss	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (A+B)	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	11.04	5.07	(2.05)	4.83
XVI	Earnings Per Equity Share of face value of Rs.10/- each)(for Continuing operations):				
	1) Basic	0.14	0.06	(0.03)	0.06
	2). Diluted	0.14	0.06	(0.03)	0.06



XVII	Earnings Per Equity Share of face value of Rs.10/- each) (for Discontinuing operations):				
	1) Basic	-	-	-	-
	2). Diluted	-	-	-	-
XVIII	Earnings Per Equity Share of face value of Rs.10/- each) (for Continued and Discontinuing operations):				
	1) Basic	0.14	0.06	(0.03)	0.06
	2). Diluted	0.14	0.06	(0.03)	0.06
XIX	Paid-up equity share capital (Face Value of Rs. 10/- per share)	792.65	792.65	792.65	792.65

Notes:

1. In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 13th Aug, 2022.
2. The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
3. Reduction in other expenses in quarter ending 31st March 2022 is due to reversal of certain portion of the expenditure accounted in earlier quarters
4. The figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year ended respectively and published unaudited year to date figures upto the third quarter of the respective financial years.
5. The results are also available on the website of the Company www.infronics.com
6. The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
7. The Company is engaged in "IT Software Products" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

Yours faithfully,
For Infronics Systems Limited



M V S Ramesh Verma
Director
DIN: 06680580



Place: Hyderabad
Date: 13th Aug 2022



Particulars pertaining to appointment of Secretarial Auditor:

Name of the Audit Firm/ Auditor	M/s ASN & Associates
Name of the Partner	Mr. K Surendra
Membership No. of Partner CS	A34205
Certificate of Practice No.	12732
Address, email id of the Auditor's Office	D no. 9-29-19/A, Flat no 201, Level-2, Waltair Heights, Balaji Nagar, VIP Road, Near Tycoon Hotel, Siripuram, Visakhapatnam-530003, AP, India, email:- asn@asnassociates.com
Date and term of appointment	For the Financial Year 2022-23 and thereafter unless until revised.
Brief Profile	ASN ASSOCIATES , a Firm of Practicing Company Secretaries has been rendering services to the individuals, Corporate Bodies, Banks, Financial Institutions, Educational Institutions, Trusts and Societies in and around Visakhapatnam, Vizianagaram, Srikakulam, East Godavari, West Godavari district and some parts of Krishna District also. They have Clients in the State of Telengana also.

Appointment of Mr. Prashal Pandey as Company Secretary & Compliance Officer of the Company w.e.f. August 14, 2022.

<u>Particulars</u>	<u>Details</u>
Reasons for appointment	Mr. Prashal Pandey (M. No. A61549) has been appointed as Company Secretary & Compliance Officer of the Company in view of resignation of Ms. Neha Nirmal due to personal reasons.
Date & Terms of appointment	Appointed w.e.f. August 14, 2022
Brief Profile	Mr. Prashal Pandey holds a Professional degree of Company Secretary. He is an associate member of the Institute of Company Secretaries of India (ICSI) and has deep insight and experience of over 2.5 years in the areas of Corporate Laws, Corporate Governance and SEBI related matters.
Disclosure of relationship between Directors/KMP	Mr. Prashal Pandey is not related to any of the Directors or Key Managerial Personnel of the Company.



Appointment of Mr. Trivikrama Reddy Kothinti as Whole time Director of the Company, subject to approval of Shareholders in the ensuing General Meeting.

Particulars	Details
Reason for change	Appointment of Mr. Trivikrama Reddy Kothinti as Whole time Director of Infronics Systems Limited. Subject to approval of Shareholders in the ensuing General Meeting.
Date of appointment & Terms of appointment	Appointed w.e.f. August 13, 2022
Brief Profile	Mr. Trivikrama Reddy Kothinti did his Bachelors of Technology in Computer Science and Engineering from Indian Institute of Technology, Delhi and has about 5 years experience in the field of Software Development and also he held various managerial positions as Director, CEO and MD during that period.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Trivikrama Reddy Kothinti is not related to any of the Directors or Key Managerial Personnel of the Company.

Appointment of Ms. Navya Surapaneni as Chief Financial Officer (CFO) of the Company w.e.f. August 14, 2022.

Particulars	Details
Reasons for appointment	Ms. Navya Surapaneni has been appointed as Chief Financial Officer (CFO) & Key Managerial Personnel in view of resignation of Mr. Siddantapu Enmanuel Raju due to personal reasons.
Date & Terms of appointment	She has been appointed as CFO with effect from August 14, 2022. Brief terms of appointment includes planning, implementation, managing and running of all the finance activities of the Company.
Brief Profile	Ms. Navya Surapaneni, is a Qualified Chartered Accountant from The Institute of Chartered Accountants of India and also qualified Cost Accountant and has about 8 years of experience in the field of Finance and Audit and also held managerial position.
Disclosure of relationship between Directors/KMP	Ms. Navya Surapaneni is not related to any of the Directors or Key Managerial Personnel of the Company.