

GE Power India Limited

CIN-L74140MH1992PLC068379

Corporate Office: Axis House, Plot No 1-14, Towers 5 & 6, Jaypee Wish Town, Sector 128 Noida

Uttar Pradesh - 201301

To,

BSE Ltd.

Dalal Street.

T +91 0120 5011011 F +91 0120 5011100 www.ge.com/in/ge-power-india-limited

The Manager - Listing

25th Floor, P.J. Towers,

Mumbai - 400 001

09 August 2022

To,
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Symbol : **GEPIL** Scrip Code : **532309**

Sub.: Outcome of the Board Meeting

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on 09 August 2022 have *inter-alia* taken the following decisions:-

- 1. Approved Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 30 June 2022 pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the aforesaid results along with Limited Review Report issued by Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors of the Company, on the aforesaid results are enclosed. Please find herewith a copy of Media Release issued by the Company in this regard. The same is also available on the Company's website https://www.ge.com/in/ge-power-india-limited
- Accorded in-principle approval for exploring and considering acquisition of upto 100% stake in GE Steam Power S AND E Africa Proprietary Limited from GE Steam Power S&E Africa Pty. Ltd. (a related party) to explore potential opportunities in compliance with applicable laws and charter documents.

Please note that the aforesaid meeting of the Board of Directors of the Company commenced at 11:51 a.m. and concluded at 01:56 p.m.

This is for your information and records.

Thanking you,

For GE Power India Limited

Kamna Tiwari Company Secretary & Compliance Officer

Deloitte Haskins & Sells

Chartered Accountants 7th Floor, Building 10, Tower B DLF Cyber City Complex DLF City Phase - II Gurugram - 122 002 Haryana, India

Tel: +91 124 679 2000 Fax: +91 124 679 2012

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL **RESULTS**

TO THE BOARD OF DIRECTORS OF GE POWER INDIA LIMITED

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of GE Power India Limited ("the Company"), for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells

Chartered Accountants

(Firm's Registration No. 015125N)

Vikas Khurana

(Partner)

membeship No. 503760)
UDIN: 22503760AOPIJN5876

Place: Gurugram Date: August 9, 2022

Chartered Accountants



GE Power India Limited

Regd. Office: Regus Magnum Business Centers, 9th floor

Platina, Block G, Plot C-59, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra, India - 400051 Phone: +91 22-67000500; Fax: +91 22-67000600; Website: www.ge.com/in/ge-power-india-limited

E-Mail ID: in.investor-relations@ge.com; CIN - L74140MH1992PLC068379

	E-Mail ID. III.IIIVestor-relations@ge.com, CIN - L/4140MH 1992P LC008379 (₹ Million, except per share data)								
State	ement of Unaudited Standalone Financial Results for the quarter ended 30 June 2022 Quarter ended Year ended								
	Particulars	30 June 2022	31 March 2022	30 June 2021	31 March 2022				
		(Unaudited)	(Unaudited) (refer note 9)	(Unaudited)	(Audited)				
1	Revenue from operations	4,909.0	5,907.9	5,404.2	26,204.4				
2	Other income	291.1	280.8	107.9	1,382.6				
3	Total income (1+2)	5,200.1	6,188.7	5,512.1	27,587.0				
4	Expenses								
	a) Cost of material and erection services	3,999.2	4,720.1	5,025.1	20,962.8				
	b) Changes in work in progress	-210.7	-25.6	-39.6	78.7				
	c) Employee benefits expense	954.3	1,079.7	953.5	4,102.7				
	d) Finance costs	135.8	270.6	192.1	824.3				
	e) Depreciation and amortisation expense	67.8	87.0	116.0	437.2				
	f) Other expenses	886.9	761.5	791.3	2,663.8				
	Total expenses (4)	5,833.3	6,893.3	· ·	29,069.				
5	Loss before exceptional items (3-4)	-633.2	- 704.6	-1,526.3	-1,482.5				
6	Exceptional items (refer note no. 6)	-	749.2	-	1,452.				
7	Loss before tax (5-6)	-633.2	-1,453.8	-1,526.3	-2,934.0				
8	Tax expense (+)/Tax credit (-)	-42.1	352.1	-377.9	-17.				
	Current tax (including tax related to earlier year) Deferred tax charge / (credit) (refer note no. 5)	-42.1	- 352.1	377.9	-17.				
9	Net loss after tax (7-8)	-591.1	-1,805.9	1,148.4	-2,917 ·				
	Other comprehensive income(+)/loss(-):	-551.1	-1,003.3	-1,140.4	-2,517.				
	Items that will not be reclassified to profit or loss								
	Remeasurements of defined benefit liability	-0.7	18.3	-7.0	-2.6				
	Income tax relating to above	_	-5.3	1.8	_				
11	Other comprehensive income (+)/loss(-), net of tax	-0.7	13.0	-5.2	-2.6				
12	Total comprehensive loss for the period/year (9 +/- 11)	-591.8	- 1,792.9	-1,153.6	-2,919				
13	Paid-up equity share capital								
	(Face value per share ₹10)	672.3	672.3	672.3	672.3				
	Other equity as per audited balance sheet	-	-	-	6,056.9				
15	Earning per share (EPS)								
	Basic and diluted EPS (₹) (not annualised) See accompanying notes to the standalone unaudited financial result:	-8.79	-26.86	-17.08	-43.39				



Notes:

- 1 The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India.
- 2 In line with the General Electric Company (GE) announcement dated 21 September 2020 to pursue exit from new build coal power market intimated to Stock Exchanges (BSE & NSE) by the Company on 22 September 2020. On 08 February 2022, GE Steam Power has written to the Board of Directors of the Company conveying its intention to reduce its stake in the Company and de-promoterise within 36 months, which will be implemented in a staggered manner. Through this transition, GE intends to strengthen the Company to operate independently from GE and to achieve its long-term growth plans. No impact noted on financial results for the guarter ended 30 June 2022.
- 3 On 20 July 2022 at about 6 P.M, a fire broke out in the absorber#1 and stack#1 at our Solapur FGD site which is under construction. The fire was doused with help from NTPC fire tenders by around 9.30 PM. There was no personnel fatality or injury reported due to the incident. The potential cause(s) of fire is under investigation and the damage and financial impact assessment is in progress. The Insurance company was immediately informed and survey by the insurers is in progress.
- 4 Chief Operating Decision maker of the Company is the Managing Director, along with the Board of Directors, performs a detailed review of the operating results, thereby makes decisions about the allocation of resources among the various functions. The operating results of each of the functions are not considered individually by the CODM, the functions do not meet the requirements of Ind AS 108. Therefore Company's business activity falls within a single operating segment i.e. Power Generation equipment and related services.
- 5 The carrying amount of deferred tax assets have been reviewed by the Board of Directors as at 30 June 2022 and the Company has recognised deferred tax assets that is likely to be utilised in the future and accordingly no deferred tax assets recognised during the quarter ended 30 June 2022
- 6 The exceptional items for the year ended 31 March 2022 includes; a) Employee restructuring cost ₹ 521.9 million on account of Voluntary Retirement Scheme (VRS) at Durgapur facility to scale its operations to the current market needs, b) impairment and write-off of property, plant and equipment at Durgapur for ₹ 749.2 million and at Shahabad for ₹ 123.3 million.
- 7 The above standalone financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 9 August 2022. Audit under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have expressed an unqualified report on the above results.
- 8 The unmodified report of the Statutory Auditors is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on financial results, visit Investor relations section of the Company's website at www.ge.com/in/ge-power-india-limited and Stock Exchanges website at www.nseindia.com and www.bseindia.com.
- 9 Figures for the quarter ended 31 March 2022 are balancing figures between audited figures in respect of the full financial year and the published year to date figure up to the third quarter of the financial year. Also, the figure up to the end of third quarter were only reviewed and not subject to audit.

For and on behalf of the Board

PRASHANT CHIRANJIVE JAIN Digitally signed by PRASHANT CHIRANJIVE JAIN Date: 2022.08.09 12:52:58 +05'30'

(PRASHANT CHIRANJIVE JAIN)
Managing Director

DIN 06828019

Place: Gurugram
Date: 09 August 2022

Deloitte Haskins & Sells

Chartered Accountants 7th Floor, Building 10, Tower B DLF Cyber City Complex DLF City Phase - II Gurugram - 122 002 Haryana, India

Tel: +91 124 679 2000 Fax: +91 124 679 2012

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GE POWER INDIA LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **GE Power India Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter ended June 30, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. The Statement includes the results of the following entities:
 - a. GE Power Boilers Services Limited ("the Subsidiary Company")
 - b. NTPC GE Power Services Private Limited ("the Joint Venture")
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Deloitte Haskins & Sells

The consolidated unaudited financial results include the financial results of one subsidiary which have not been reviewed by the auditors, whose interim financial statements reflects total revenues of Rs. Nil for the quarter ended June 30, 2022, total profit after tax of Rs. Nil for the quarter ended June 30, 2022, and total comprehensive income of Rs. Nil for the quarter ended June 30, 2022, as considered in the Statement. The consolidated unaudited financial results also include the Group's share of profit after tax of Rs. 0.9 million for the quarter ended June 30, 2022, and total comprehensive income of Rs. 0.9 million for the quarter ended June 30, 2022, as considered in the Statement, in respect of one joint venture, based on their interim financial results which have not been reviewed by the auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Deloitte Haskins & Sells

Chartered Accountants

(Firm's Registration No. 015125N)

Vikas Khurana

(Partner) (Membership No. 503760)

UDIN: 22503760A0PISO4824

Place: Gurugram Date: August 9, 2022 Jaskins

Chartered Accountants



GE Power India Limited

Regd. Office : Regus Magnum Business Centers, 9th floor

Platina, Block G, Plot C-59, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra, India - 400051 Phone: +91 22-67000500; Fax: +91 22-67000600; Website: www.ge.com/in/ge-power-india-limited

E-Mail ID: in.investor-relations@ge.com; CIN - L74140MH1992PLC068379

	ement of Unaudited Consolidated Financial Results for the qu		Quarter ended		
	Particulars	30 June 2022 31 March 2022		30 June 2021	31 March 2022
		(Unaudited)	(Unaudited) (refer note 10)	(Unaudited)	(Audited)
1	Revenue from operations	4,909.0	5,907.9	5,404.2	26,204.
2	Other income '	291.1	280.7	107.8	1,382.
3	Total income (1+2)	5,200.1	6,188.6	5,512.0	27,586.
4	Expenses				
•	a) Cost of material and erection services	3,999.2	4,720.1	5,025.1	20,962.
	b) Changes in work in progress	-210.7	-25.6	-39.6	78
	c) Employee benefits expense	954.3	1,079.7	953.5	4,102
	d) Finance costs	135.8	270.6	192.1	824
	e) Depreciation and amortisation expense	67.8	87.0	116,0	437
	f) Other expenses	886.9	762.0	791.3	2,664
	Total expenses (4)	5,833.3	6,893.8	7,038.4	29,070
5	Share of profit of Joint Venture	0.9	15.5	-1.4	30
6	Loss before exceptional items (3-4)	-632.3	-689.7	-1,527.8	-1,453
	Exceptional items (refer note no. 7)	-	749.2	-	1,452
	Loss before tax (6-7)	-632.3	-1,438.9	-1,527.8	-2,905
9	Tax expense (+)/Tax credit (-)	-42.1	352.1	-377.9	-17
	1) Current tax (including tax related to earlier year)	-42.1	_	_	-17
	2) Deferred tax charge / (credit) (refer note no. 6)	-	352.1	-377.9	-
0	Net loss after tax (8-9)	-590.2	-1,791.0	-1,149.9	-2,888
1	Other comprehensive income(+)/loss(-):				
	Items that will not be reclassified to profit or loss				
	a) Remeasurements of defined benefit liability	-0.7	18.3	-7.0	-2
	b) Share of other comprehensive income of Joint	-	-0.2	-	-C
	Venture				
	Income tax relating to above	-	-5.3	1.8	-
	Other comprehensive income (+)/loss(-), net of tax	-0.7	12.8	-5.2	-2
	Total comprehensive loss for the period/year (10 +/- 12)	-590.9	-1,778.2	-1,155.1	-2,89 ²
4	Paid-up equity share capital	070.0	070.0	070.0	070
_	(Face value per share ₹10)	672.3	672.3	672.3	672
	Other equity as per audited balance sheet	-	=	=	6,085
6	Earning per share (EPS)				
	Basic and diluted EPS (₹) (not annualised) See accompanying notes to the unaudited consolidated financial resu	-8.78	-26.64	-17.10	-42.



Notes:

- 1 The consolidated financial results include results of GE Power India Ltd. ('the Holding Company') and its subsidiary, GE Power Boilers Services Limited and its Joint Venture NTPC GE Power Services Private Limited.
- 2 The unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India.
- 3 In line with the General Electric Company (GE) announcement dated 21 September 2020 to pursue exit from new build coal power market intimated to Stock Exchanges (BSE & NSE) by the Company on 22 September 2020, on 08 February 2022, GE Steam Power has written to the Board of Directors of the Company conveying its intention to reduce its stake in the Company and de-promoterise within 36 months, which will be implemented in a staggered manner. Through this transition, GE intends to strengthen the Company to operate independently from GE and to achieve its long-term growth plans. No impact noted on financial results for the quarter ended 30 June 2022.
- 4 On 20 July 2022 at about 6 P.M, a fire broke out in the absorber#1 and stack#1 at our Solapur FGD site which is under construction. The fire was doused with help from NTPC fire tenders by around 9.30 PM. There was no personnel fatality or injury reported due to the incident. The potential cause(s) of fire is under investigation and the damage and financial impact assessment is in progress. The Insurance company was immediately informed and survey by the insurers is in progress.
- 5 Chief Operating Decision maker of the Company is the Managing Director, along with the Board of Directors, performs a detailed review of the operating results, thereby makes decisions about the allocation of resources among the various functions. The operating results of each of the functions are not considered individually by the CODM, the functions do not meet the requirements of Ind AS 108. Therefore Company's business activity falls within a single operating segment i.e. Power Generation equipment and related services.
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- 7 The exceptional items for the year ended 31 March 2022 includes: a) Employee restructuring cost ₹ 521.9 million on account of Voluntary Retirement Scheme (VRS) at Durgapur facility to scale its operations to the current market needs. b) impairment and write-off of property, plant and equipment at Durgapur for ₹ 749.2 million and at Shahabad for ₹ 123.3 million.
- 8 The above consolidated financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 9 August 2022. Audit under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have expressed an unqualified report on the above results.
- 9 The unmodified report of the Statutory Auditors is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on financial results, visit Investor relations section of the Company's website at www.ge.com/in/ge-power-india-limited and Stock Exchanges website at www.nseindia.com and www.bseindia.com.
- 10 Figures for the guarter ended 31 March 2022 are balancing figures between audited figures in respect of the full financial year and the published year to date figure up to the third quarter of the financial year. Also, the figure upto the end of third quarter were only reviewed and not subject to audit.

For and on behalf of the Board

PRASHANT

Digitally signed by PRASHANT CHIRANJIVE JAIN CHIRANJIVE JAIN Date: 2022.08.09 12:53:37

(PRASHANT CHIRANJIVE JAIN) **Managing Director**

DIN 06828019

Place: Gurugram Date: 09 August 2022



GE Power India Limited (GEPIL) reports Q1 FY 2022-23 (April - June) Results

Mumbai, India — August 09, 2022 — GE Power India Limited, one of the leading energy players in India with strong capabilities in engineering, manufacturing, project management reported, its financial results for the first quarter ended 30 June 2022. The highlights of the results are given below:

For the First Quarter (April - June 2022)

- Total income for the quarter was INR 5200.1 million down by 5.7%, compared to INR 5,512.1 million in Quarter Ended (QE) 30 June 2021
- Loss before exceptional items for the quarter at INR (-) 633.2 million, compared to INR (-) 1,526.3 million in Quarter Ended (QE) 30 June 2021
- EBIDTA (before interest income and expense) for the Quarter Ended (QE) 30 June 2022 is (-) 4.7%, compared to (-)22.5% for the Quarter Ended (QE) 30 June 2021
- The Quarter Ended (QE) with Order backlog of INR 42,921 million.

Prashant Jain, Managing Director, GE Power India Limited said,

"Orders are up this quarter by 380% driven by a Hydro order, Saundatti. This win is helping GEPIL's backlog to recover. Though overall service orders are down in the quarter due to upgrade orders getting deferred, our core service orders are up by 18% with improved profitability. Our active opportunities pipeline remains strong in terms of FGD and services opportunities. Over the past two years and aligned with our strategy our services revenue grew by 27% despite overall lower revenue driven by lower order intake in FGDs, execution challenges and backlog runoff in boilers.

We continue to have headwind from lower volume as well as inflation which is impacting margins. We are continuously working on margin recovery in the following ways: increase volume using Lean to accelerate milestones and secure corresponding payments and cost savings while continuing our effort on Durgapur capacity management along with cost optimization in Project execution".

Key highlights for the First Quarter (April - June 2022):

Key Orders

Below are the top key wins/milestones for the company during the First quarter of financial year 2022- 2023, important ones being:

Services

- NTPC Ramagundam unit 1 synchronized after turbine retrofit and is currently running at 5% additional capacity
- Completed DEC generator repair at Kalisindh as per the outage schedule and brought back the unit in 40 days
- On time completion of boiler outage at Birsinghpur for unit #3, the unit is currently running at full load without any tube leakage reported.
- Completed and handed over ESP at IGL with delivering beyond the contractual emission guarantee (38.8mg/Nm.cu against the contractual guarantee of 50 mg/Nm.cu)
- Completion of Facility (CoF) Certificate for Combustion Modification for NTPC Vindhyachal Super Thermal Power Station Unit-13
- First cyber security project executed and commissioned- Keppel DCS HMI Upgrade based in APAC



- Dispatched Qairokkum project based in Tajikistan for AVR System, this marks the completion of all six units to Tajikistan
- Dispatch of Excitation system & TGC Spares for 2X660 MW UPRVUNL Jawaharpur project

WFGD

- Achieved a key commissioning milestone of "GAS-In" through rubber lined absorber and borosilicate lined chimney for first FGD unit at IGSTPP 3X500 MW Jhajjar.
- The NTPC Feroze Gandhi Unchahar super thermal power station project, 1X500MW has achieved commissioning of the full FGD system.

Hydro

- Signed a contract for designing, engineering, manufacturing, supply, erection, testing and commissioning of the supplied equipment for the 1280MW Saundatti PSP project contract with Greenko KA01 IREP Private Limited
- Completed the Digital Solution Edge Reliability Management System project for the Dagachhu HEP in Bhutan at Dagachhu Hydro Power Corporation Limited (DHPC)
- Installed Rotor, Runner and completed boxing up of Unit 1 for Subansiri project
- Installed governing system for auxiliary unit 3 OPU (Oil Processing Unit) and accumulator for Angat Refurbishment Project at Philippines
- Boxed up first 2 units of Tidong project of 50MW each at Himachal Pradesh and the 2 units are now ready for dry commissioning activities.

About GE Power India Limited

GE Power India Limited (GEPIL) is one of the leading players in the Indian power generation equipment market. Hydro and Gas business are also housed in GEPIL in addition to Steam Power. Today, with the expansion of economy, globalization, innovation, amidst political and economic challenges, GEPIL has successfully partnered in the modernization and growth of Indian infrastructure. It has a countrywide presence of sales offices and workshops. GEPIL's manufacturing unit located in Durgapur, West Bengal and Noida. GEPIL continues to offer a comprehensive portfolio of power generation solutions with a focus on emissions control and services portfolio providing sustainable, affordable and reliable electricity: https://www.ge.com/in/ge-power-india-limited

For more information, contact:

Debanjali Chakraborty
Communication Leader, GE Power India Limited debanjali.chakraborty@ge.com