



# STAR DELTA TRANSFORMERS LTD.

Regd. Office : 92-A, Industrial Area, Govindpura, Bhopal-462 023 (M.P.) INDIA  
Tel.:(O) 0755-2586680, 2587343, 4261003, Fax:(0755)2580059  
e-mail : star.delta@rediffmail.com star.deltaeng@gmail.com, anilrdas@rediffmail.com  
project division : projects1stdl@yahoo.com info@stardeltatransformers.com,  
website : www.stardeltatransformers.com, CIN-L31102MP1977PLC001393



ISO 14001:2015 CERTIFIED CO.  
45001 : 2018

Date: February 10, 2023

To,  
M/s BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001  
Phones: 91-22-22721233/4  
Email:corp.relations@bseindia.com

**SCRIP CODE: 539255**

**Subject: Outcome of the Board Meeting held on Friday, February 10, 2023**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 ("SEBI Listing Regulations, 2015") read with Schedule III to the SEBI Listing Regulations, 2015, we wish to Inform you that the Board of Directors ('Board') of the Company at its Meeting held today, i.e., on Friday, February 10, 2023 (which commenced at 02.00 p.m. and concluded at 3:30 p.m.), inter alia, has approved/ noted the following matters:

1. Upon recommendation of the Audit Committee, the Board of Directors Considered and approved an Un-Audited Standalone financial results of the Company for the Quarter and Nine Months ended December 31, 2022. (enclosed herewith)
2. The Board of Directors took note of the Limited Review Report of the Statutory Auditor on the Un-audited standalone Financial Results of the Company for the Quarter and Nine Months ended December 31, 2022. (enclosed herewith)

This intimation is also being uploaded on the Company's website at <http://www.stardeltatransformers.com>.

Kindly acknowledge the receipt and take the note of the same on your records.

Thanking you,

Your's faithfully,  
For Star Delta Transformers Limited

  
  
Kisha Agarwal  
Company Secretary & Compliance officer

Encl: As above

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PART I							(₹ in Lacs)
Statement of Un-audited Standalone financial Results of the Company for the quarter and Nine Months ended December 31st,2022							
Sr. No.	PARTICULARS	Quarter ended			Nine Months ended		Financial Year ended March 31, 2022
		Quarter ended December 31, 2022	Preceeding Quarter ended September 30, 2022	Corresponding Quarter ended in the previous year December 31, 2021	Nine Months ended December 31, 2022	Corresponding Nine Months ended in the previous year December 31, 2021	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	
	<b>Income from Operations</b>						
I	(a) Revenue from Operation	2175.80	485.80	1134.53	3119.79	2045.78	3114.78
II	(b) Other Income	72.97	107.67	69.24	294.96	178.00	457.92
III	<b>Total Revenue (I+II)</b>	<b>2248.77</b>	<b>593.47</b>	<b>1203.77</b>	<b>3414.75</b>	<b>2223.78</b>	<b>3572.70</b>
IV	<b>Expenses</b>						
	(a) Cost of Materials consumed	2319.18	890.57	881.67	3451.76	1876.28	2405.55
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(505.00)	(526.00)	56.42	(888.85)	(245.18)	122.33
	(d) Employee benefit expense	50.18	46.65	44.25	141.45	122.51	170.03
	(e) Finance Costs	22.49	10.84	6.76	34.48	16.77	23.78
	(f) Depreciation and amortisation expense	20.00	20.00	20.50	60.00	61.50	79.92
	(g) Other expenses	154.07	98.91	73.16	294.88	178.70	248.29
	<b>Total Expenses</b>	<b>2060.90</b>	<b>540.97</b>	<b>1082.76</b>	<b>3093.72</b>	<b>2010.58</b>	<b>3049.90</b>
V	<b>Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>187.87</b>	<b>52.50</b>	<b>121.01</b>	<b>321.03</b>	<b>213.20</b>	<b>522.80</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit / (Loss) before extraordinary item and tax (V-VI)</b>	<b>187.87</b>	<b>52.50</b>	<b>121.01</b>	<b>321.03</b>	<b>213.20</b>	<b>522.80</b>
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit (Loss) before Tax (VII-VIII)</b>	<b>187.87</b>	<b>52.50</b>	<b>121.01</b>	<b>321.03</b>	<b>213.20</b>	<b>522.80</b>
X	<b>Tax expenses</b>						
	Current Tax	40.14	38.36	45.71	95.08	64.78	167.73
	Deffered Tax	0.00	0.00	0.00	0.00	0.00	(10.00)
XI	<b>Profit / (loss) for the period from continuing operations</b>	<b>147.73</b>	<b>14.14</b>	<b>75.30</b>	<b>225.95</b>	<b>148.42</b>	<b>365.07</b>
XII	Profit / (Loss) for the period from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
XIII	<b>Tax expenses of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIV	Profit / (Loss) from discontinuing operation after tax (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Profit / (Loss) for the period before minority interest (XI+XIV)</b>	<b>147.73</b>	<b>14.14</b>	<b>75.30</b>	<b>225.95</b>	<b>148.42</b>	<b>365.07</b>
XVI	Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	<b>Profit / (Loss) for the period (XV-XVI-XVII)</b>	<b>147.73</b>	<b>14.14</b>	<b>75.30</b>	<b>225.95</b>	<b>148.42</b>	<b>365.07</b>
XIX	<b>Other comprehensive Income :</b>						
	(i) Items that will not be reclassified to profit and loss :	0.00	0.00	0.00	0.00	0.00	0.00
	(a) Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Equity Instruments through other comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total other comprehensive income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total comprehensive income for the period</b>	<b>147.73</b>	<b>14.14</b>	<b>75.30</b>	<b>225.95</b>	<b>148.42</b>	<b>365.07</b>
XX	<b>Paid up equity share capital (face value Rs. 10/-)</b>	<b>300.02</b>	<b>300.02</b>	<b>300.02</b>	<b>300.02</b>	<b>300.02</b>	<b>300.02</b>
XXI	<b>Reserves excluding revaluation reserves</b>	<b>5609.58</b>	<b>5461.85</b>	<b>5186.97</b>	<b>5609.58</b>	<b>5186.97</b>	<b>5383.63</b>
		<b>5909.60</b>	<b>5761.87</b>	<b>5466.99</b>	<b>5909.60</b>	<b>5466.99</b>	<b>5683.65</b>
XXII	<b>Earning Per Share (EPS)</b>						
	(i) <b>Earnings per Share (before extraordinary items) (of Rs. 10/- each) not annualised:</b>						
	(a) Basic	4.92	0.47	2.51	7.53	4.95	12.17
	(b) Diluted	4.92	0.47	2.51	7.53	4.95	12.17
	(ii) <b>Earnings per Share (after extraordinary items) (of Rs. 10/- each) not annualised:</b>						
	(a) Basic	4.92	0.47	2.51	7.53	4.95	12.17
	(b) Diluted	4.92	0.47	2.51	7.53	4.95	12.17
XXIII	<b>Debt equity ratio</b>						3.43
XXIV	<b>Debt service coverage ratio</b>						35.45
XXV	<b>Interest Service Coverage Ratio</b>						152.11





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## NOTES

1 Other Income includes following -	Quarter ended			Nine Months ended		(₹ in Lacs)
	Particulars	Quarter ended December 31, 2022	Preceding Quarter ended September 30, 2022	Corresponding Quarter ended in the previous year December 31, 2021	Nine Months ended December 31, 2022	Corresponding Nine Months ended in the previous year December 31, 2021
Investment income	0.00	0.00	0.00	0.00	0.00	0.00
Others	72.97	107.67	69.24	294.96	178.00	457.92

1 The above financial results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and have been approved by the Board of Directors at its Meeting held on Friday, February 10, 2023.

2 The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to limited review by the Statutory Auditors of the Company and they have expressed an unmodified review opinion.

3 The company has two business segment.

4 In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power".

5 Comparative figures have been regrouped/reclassified to confirm to the current period's/year's presentation.

For Star Delta Transformers Limited

Place: Bhopal  
Dated: February 10, 2023



  
Kishore Gupta (DIN:00014205)  
Chairman & Managing Director



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Part-II							
Segment - wise Revenue, Results and Capital Employed (Standalone)							(₹ in Lacs)
S.No.	Particulars	Quarter ended			Nine Months ended		Financial Year ended 31-Mar-22
		Quarter ended December 31, 2022	Preceeding Quarter ended September 30, 2022	Corresponding Quarter ended in the previous year December 31, 2021	Nine Months ended December 31, 2022	Corresponding Nine Months ended in the previous year December 31, 2021	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	
1	<b>Segment Revenue</b>						
	Transformers	2172.9	483.33	1130.47	3082.71	2038.28	3102.45
	Solar Power	2.9	2.47	4.06	37.08	7.50	12.33
	<b>Total Segment Revenue</b>	<b>2175.80</b>	<b>485.80</b>	<b>1134.53</b>	<b>3119.79</b>	<b>2045.78</b>	<b>3114.78</b>
	Less: Inter-segment Revenue		0.00				0
	<b>Revenue from Operations</b>	<b>2175.80</b>	<b>485.80</b>	<b>1134.53</b>	<b>3119.79</b>	<b>2045.78</b>	<b>3114.78</b>
2	<b>Segment Profit before tax and finance costs</b>						
	Transformers	214.61	68.05	129.05	346.26	238.93	563.05
	Solar Power	(4.25)	(4.71)	(1.29)	9.25	(8.97)	(16.47)
	<b>Total Profit before Tax</b>	<b>210.36</b>	<b>63.34</b>	<b>127.76</b>	<b>355.51</b>	<b>229.96</b>	<b>546.58</b>
	Less-						
	Finance costs	22.49	10.84	6.76	34.48	16.77	23.78
	Other unallocable expenditure net off unallocable income	0	0.00	0.00	0.00	0.00	0.00
	<b>Total Profit before Tax</b>	<b>187.87</b>	<b>52.50</b>	<b>121.00</b>	<b>321.03</b>	<b>213.19</b>	<b>522.8</b>
3	<b>Capital employed (Segment assets - Segment liabilities)</b>						
	<b>Segment assets</b>						
	Transformers	384.93	396.66	410.65	384.93	410.65	401.97
	Solar Power	146.89	153.61	173.77	146.89	173.77	167.05
	<b>Total Segment assets</b>	<b>531.82</b>	<b>550.27</b>	<b>584.42</b>	<b>531.82</b>	<b>584.42</b>	<b>569.02</b>
	Unallocable Assets	0	0.00	0.00	0	0.00	0
	<b>Net Segment Assets</b>	<b>531.82</b>	<b>550.27</b>	<b>584.42</b>	<b>531.82</b>	<b>584.42</b>	<b>569.02</b>
	<b>Segment liabilities</b>						
	Transformers	0.00	0.00	0.00	0.00	0.00	0.00
	Solar Power	0.00	0.00	0.00	0.00	0	0.00
	<b>Total Segment liabilities</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
	Unallocable	0	0.00	0.00	0	0.00	0.00
	Sub Total	0	0.00	0.00	0	0.00	0
	<b>Capital employed</b>						
	Transformers	384.93	396.66	410.65	384.93	410.65	401.97
	Solar Power	146.89	153.61	173.77	146.89	173.77	167.05
	Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>531.82</b>	<b>550.27</b>	<b>584.42</b>	<b>531.82</b>	<b>584.42</b>	<b>569.02</b>

Note: In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power".

For Star Delta Transformers Limited

Place : Bhopal  
Dated : February 10, 2023



*Kishore Gupta*  
Kishore Gupta (DIN:00014205)  
Chairman & Managing Director



**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Star Delta Transformers Limited,  
Bhopal

We have reviewed the accompanying statement of unaudited standalone financial results of M/s **Star Delta Transformers Limited ("the Company")** for Quarter ended December 31, 2022 and year to date results for the period from April 1, 2022 to December 31, 2022 ("the Statement") being submitted by the Company pursuant to the Requirements of the Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

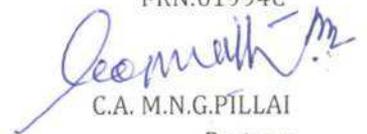
This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Internal Financial Information performed by Independent Auditor of entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit, we have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Bhopal  
Date: 10/02/2023  
UDIN: 23074051BGTWEL5351

FOR A.K. KHABYA & CO.  
Chartered Accountants  
FRN:01994C

  
C.A. M.N.G. PILLAI

Partner

M. No. 074051

