



# STAR DELTA TRANSFORMERS LTD.

Regd. Office : 92-A, Industrial Area, Govindpura, Bhopal-462 023 (M.P.) INDIA  
Tel.:(O) 0755-2586680, 2587343, 4261003, Fax:(0755)2580059  
e-mail : star.delta@rediffmail.com, star.deltaeng@gmail.com  
info@stardeltatransformers.com,  
website : www.stardeltatransformers.com, CIN-L31102MP1977PLC001393



Date: February 12, 2022

To,  
M/s BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001  
Phones: 91-22-22721233/4  
Email:corp.relations@bseindia.com

SCRIP CODE: 539255

**Subject: Outcome of the Board Meeting held on Saturday, February 12, 2022**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 ("SEBI Listing Regulations, 2015") read with Schedule III to the SEBI Listing Regulations, 2015, we wish to Inform you that the Board of Directors ('Board') of the Company at its Meeting held today, i.e., on Saturday, February 12, 2022 (which commenced at 02.00 p.m. and concluded at 3.35 p.m.), inter alia, has approved/ noted the following matters:

1. Upon recommendation of the Audit Committee, the Board of Directors Considered and approved an Un-Audited Standalone financial results of the Company for the Quarter and Nine Months ended December 31, 2021. (enclosed herewith)
2. The Board of Directors took note of the Limited Review Report of the Statutory Auditor on the Un-audited standalone Financial Results of the Company for the Quarter and Nine Months ended December 31, 2021. (enclosed herewith)

This intimation is also being uploaded on the Company's website at <http://www.stardeltatransformers.com>.

Kindly acknowledge the receipt and take the note of the same on your records.

Thanking you,

Your's faithfully,

For Star Delta Transformers Limited

  
Itisha Agarwal  
Company Secretary & Compliance Officer



Encl: As above



**S. L. KHABYA & CO.**

**LIMITED REVIEW REPORT**

**Chartered Accountants**

To,  
The Board of Directors,  
Star Delta Transformers Limited,  
Bhopal

We have reviewed the accompanying statement of unaudited standalone financial results of M/s Star Delta Transformers Limited ("the Company") for Quarter ended December 31, 2021 and year to date results for the period from April 1, 2021 to December 31, 2021 ("the Statement") being submitted by the Company pursuant to the Requirements of the Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Internal Financial Information performed by Independent Auditor of entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

FOR S.L. KHABYA & CO.

Chartered Accountants

FRN:000004G

C.A. Sumit Khabya

Partner

M. No. 0414887

Place: Bhopal

Date: 12/02/2022



UDIN: 22414887ABNRQS42G0





# STAR DELTA TRANSFORMERS LTD.

Regd. Office : 92-A, Industrial Area, Govindpura, Bhopal-462 023 (M.P.) INDIA

Tel.:(O) 0755-2586680, 2587343, 4261003, Fax:(0755)2580059

e-mail : star.delta@rediffmail.com, star.deltaeng@gmail.com

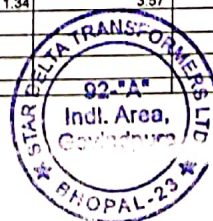
info@stardeltatransformers.com,

website : www.stardeltatransformers.com, CIN-L31102MP1977PLC001393



ISO 9001:2015 CERTIFIED CO.

PART I							(₹ in Lacs)
Statement of Un-audited Standalone financial Results of the Company for the quarter and Nine Months ended December 31st,2021							
Sr. No.	PARTICULARS	Quarter ended			Nine Months ended		Financial Year ended
		Quarter ended December 31, 2021	Preceding Quarter ended September 30, 2021	Corresponding Quarter ended in the previous year December 31, 2020	Nine Months ended December 31, 2021	Corresponding Nine Months ended in the previous year December 31, 2020	March 31, 2021
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	<b>Income from Operations</b>						
I	(a) Revenue from Operation	1134.53	551.47	878.02	2045.78	1285.66	1845.43
II	(b) Other Income	69.24	58.72	69.09	178.00	256.23	380.36
III	<b>Total Revenue (I+II)</b>	<b>1203.77</b>	<b>610.19</b>	<b>947.11</b>	<b>2223.78</b>	<b>1541.89</b>	<b>2225.79</b>
IV	<b>Expenses</b>						
	(a) Cost of Materials consumed	881.67	703.58	644.27	1876.28	1087.47	1746.8
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	56.42	(283.60)	58.48	(245.18)	(97.37)	(353.71)
	(d) Employee benefit expense	44.25	40.45	36.80	122.51	112.37	155.49
	(e) Finance Costs	6.76	6.34	4.44	16.77	17.41	24.43
	(f) Depreciation and amortisation expense	20.50	20.50	20.60	61.50	61.80	82.62
	(g) Other expenses	73.16	67.53	66.65	178.70	164.24	328.02
	<b>Total Expenses</b>	<b>1082.76</b>	<b>554.80</b>	<b>831.24</b>	<b>2010.88</b>	<b>1345.92</b>	<b>1983.65</b>
V	<b>Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>121.01</b>	<b>55.39</b>	<b>115.87</b>	<b>213.20</b>	<b>195.97</b>	<b>242.14</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit / (Loss) before extraordinary item and tax (V-VI)</b>	<b>121.01</b>	<b>55.39</b>	<b>115.87</b>	<b>213.20</b>	<b>195.97</b>	<b>242.14</b>
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit / (Loss) before Tax (VII-VIII)</b>	<b>121.01</b>	<b>55.39</b>	<b>115.87</b>	<b>213.20</b>	<b>195.97</b>	<b>242.14</b>
X	<b>Tax expenses</b>						
	Current Tax	45.71	15.28	8.81	64.78	14.98	72.45
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(7.00)
XI	<b>Profit / (loss) for the period from continuing operations</b>	<b>75.30</b>	<b>40.11</b>	<b>107.06</b>	<b>148.42</b>	<b>180.99</b>	<b>176.69</b>
XII	Profit / (Loss) for the period from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
XIII	<b>Tax expenses of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIV	<b>Profit / (Loss) from discontinuing operation after tax (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	<b>Profit / (Loss) for the period before minority interest (XI+XIV)</b>	<b>75.30</b>	<b>40.11</b>	<b>107.06</b>	<b>148.42</b>	<b>180.99</b>	<b>176.69</b>
XVI	Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	<b>Profit / (Loss) for the period (XV-XVI-XVII)</b>	<b>75.30</b>	<b>40.11</b>	<b>107.06</b>	<b>148.42</b>	<b>180.99</b>	<b>176.69</b>
XIX	<b>Other comprehensive Income :</b>						
	(i) Items that will not be reclassified to profit and loss :	0.00	0.00	0.00	0.00	0.00	0.00
	(a) Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Equity Instruments through other comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total other comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total comprehensive Income for the period</b>	<b>75.30</b>	<b>40.11</b>	<b>107.06</b>	<b>148.42</b>	<b>180.99</b>	<b>176.69</b>
XX	<b>Paid up equity share capital (face value Rs. 10/-)</b>	<b>300.02</b>	<b>300.02</b>	<b>300.02</b>	<b>300.02</b>	<b>300.02</b>	<b>300.02</b>
XXI	<b>Reserves excluding revaluation reserves</b>	<b>5166.97</b>	<b>5091.68</b>	<b>5022.85</b>	<b>5166.97</b>	<b>5022.85</b>	<b>5018.56</b>
		<b>5466.99</b>	<b>5391.70</b>	<b>5322.87</b>	<b>5466.99</b>	<b>5322.87</b>	<b>5318.58</b>
XXII	<b>Earning Per Share (EPS)</b>						
	(i) Earnings per Share (before extraordinary Items) (of Rs. 10/- each) not annualised):						
	(a) Basic	2.51	1.34	3.57	4.95	6.03	5.89
	(b) Diluted	2.51	1.34	3.57	4.95	6.03	5.89
	(ii) Earnings per Share (after extraordinary Items) (of Rs. 10/- each) not annualised):						
	(a) Basic	2.51	1.34	3.57	4.95	6.03	5.89
	(b) Diluted	2.51	1.34	3.57	4.95	6.03	5.89
XXIII	<b>Debt equity ratio</b>						0.01
XXIV	<b>Debt service coverage ratio</b>						20.93
XXV	<b>Interest Service Coverage Ratio</b>						3.31



# STAR DELTA TRANSFORMERS LTD.

Regd. Office : 92-A, Industrial Area, Govindpura, Bhopal-462 023 (M.P.) INDIA

Tel.:(O) 0755-2586680, 2587343, 4261003, Fax:(0755)2580059

e-mail : star.delta@rediffmail.com, star.deltaeng@gmail.com

info@stardeltatransformers.com,

website : www.stardeltatransformers.com, CIN-L31102MP1977PLC001393



ISO 9001:2015 CERTIFIED CO.

NOTES :

1 Other Income includes following -						(₹ In Lacs)
Particulars	Quarter ended			Nine Months ended		Financial Year ended
	Quarter ended December 31, 2021	Preceding Quarter ended September 30, 2021	Corresponding Quarter ended in the previous year December 31, 2020	Nine Months ended December 31, 2021	Corresponding Nine Months ended in the previous year December 31, 2020	March 31, 2021
Investment income	0.00	0.00	0.00	0.00	0.00	0.00
Others	69.24	58.72	69.09	178.00	256.23	380.36

1 The above financial results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and have been approved by the Board of Directors at its Meeting held on Saturday, February 12, 2022.

2 The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to limited review by the Statutory Auditors of the Company and they have expressed an unmodified review opinion.

3 The company has two business segment

4 In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power".

5 Comparative figures have been regrouped/reclassified to confirm to the current period's/year's presentation

6 In March 2020, the World Health Organisation (WHO) declared COVID-19 a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of our employees and ensure business continuity with minimal disruption. In assessing the recoverability of receivables and other financial assets, the company has considered internal and external information upto the date of approval of these financial results.

Place: Bhopal  
Dated: February 12, 2022



For Star Delta Transformers Limited

  
Kishore Gupta (DIN:00014205)  
Chairman & Managing Director





# STAR DELTA TRANSFORMERS LTD.

Regd. Office : 92-A, Industrial Area, Govindpura, Bhopal-462 023 (M.P.) INDIA

Tel.:(O) 0755-2586680, 2587343, 4261003, Fax:(0755)2580059

e-mail : star.delta@rediffmail.com, star.deltaeng@gmail.com

info@stardeltatransformers.com,

website : www.stardeltatransformers.com, CIN-L31102MP1977PLC001393



ISO 9001:2015 CERTIFIED CO.

Part-II							(₹ in Lacs)
Segment - wise Revenue, Results and Capital Employed (Standalone)							Financial Year ended
S.No.	Particulars	Quarter ended			Nine Months ended		31-Mar-21
		Quarter ended December 31, 2021	Preceding Quarter ended September 30, 2021	Corresponding Quarter ended in the previous year December 31, 2020	Nine Months ended December 31, 2021	Corresponding Nine Months ended in the previous year December 31, 2020	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	
1	Segment Revenue						
	Transformers	1130.47	549.33	873.95	2038.28	1278.11	1832.33
	Solar Power	4.06	2.14	4.07	7.50	7.55	13.10
	Total Segment Revenue	1134.53	551.47	878.02	2045.78	1285.66	1845.43
	Less: Inter-segment Revenue						
	Revenue from Operations	1134.53	551.47	878.02	2045.78	1285.66	1845.43
2	Segment Profit before tax and finance costs						
	Transformers	129.05	63.47	129.46	238.93	222.53	276.30
	Solar Power	(1.29)	(1.74)	(18.84)	(8.97)	(9.15)	(9.73)
	Total Profit before Tax	127.76	61.73	120.31	229.96	213.38	266.57
	Less-						
	Finance costs	6.76	6.34	4.44	16.77	17.41	24.43
	Other unallocable expenditure net off unallocable income	0	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	121.00	55.39	115.87	213.19	195.97	242.14
3	Capital employed (Segment assets - Segment liabilities)						
	Segment assets						
	Transformers	410.65	424.43	456.96	410.65	456.96	445.86
	Solar Power	173.77	180.49	200.65	173.77	200.65	193.93
	Total Segment assets	584.42	604.92	657.61	584.42	657.61	639.79
	Unallocable assets	0.00	0.00	0.00	0.00	0.00	0.00
	Net Segment assets	584.42	604.92	657.61	584.42	657.61	639.79
	Segment liabilities						
	Transformers	0.00	0.00	0.00	0.00	0.00	0.00
	Solar Power	0.00	0.00	10.17	0.00	10.17	0
	Total Segment liabilities	0.00	0.00	10.17	0.00	10.17	0.00
	Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-total	0.00	0.00	10.17	0.00	10.17	0.00
	Capital employed						
	Transformers	410.65	424.43	456.96	410.65	456.96	445.86
	Solar Power	173.77	180.49	190.48	173.77	190.48	193.93
	Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
	Total	584.42	604.92	647.44	584.42	647.44	639.79

Note: In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power".

Place : Bhopal  
Dated : February 12, 2022



For Star Delta Transformers Limited

Kishore Gupta (DIN:00014205)  
Chairman & Managing Director