



# STAR DELTA TRANSFORMERS LTD.

Regd. Office : 92-A, Industrial Area, Govindpura, Bhopal-462 023 (M.P.) INDIA  
Tel.:(O) 0755-2586680, 4261016, 2587343, 4261003, Fax:(0755)2580059  
e-mail : star.delta@rediffmail.com, star.deltaeng@gmail.com  
info@stardeltatransformers.com,  
website : www.stardeltatransformers.com, CIN-L31102MP1977PLC001393



Date: August 13, 2021

To,  
BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

**SCRIP CODE: 539255**

**Subject: Outcome of the Board Meeting held on Friday, August 13, 2021**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 ("SEBI Listing Regulations, 2015") read with Schedule III to the SEBI Listing Regulations, 2015, this is to Inform you that the Board of Directors ('Board') of the Company at its Meeting held today, i.e., on Friday, August 13, 2021 (which commenced at 02.00 p.m. and concluded at 04:05 p.m.), inter alia, has approved/noted the following:

1. Upon Recommendation of Audit Committee, the Board of Directors approved the Unaudited Standalone financial results of the Company for the Quarter ended June 30, 2021 (enclosed herewith).
2. The Board of Directors took the note of Limited review report of the statutory auditors on the Unaudited Standalone financial results of the Company for the Quarter ended June 30, 2021 (enclosed herewith).
3. The Board considered and approved the Board's report along with its annexures for the financial year ended March 31, 2021.
4. The Board approved the appointment of M/s Sanjay Kasliwal and Associates, Cost Accountant (FRN No.: 100888), as a Cost auditor of the Company for Financial Year 2021-22 along with the remuneration and the same is recommended to the shareholders for approval in the ensuing 45<sup>th</sup> Annual General Meeting of the Company.
5. The Board approved the appointment of M/S Piyush Bindal & Associates, Company Secretaries as the Secretarial Auditor of the Company for the Financial Year ended March 31, 2022.

6. The Board considered and fixed the date of 45<sup>th</sup> (Forty Fifth) Annual General Meeting and related matter as under
- a) The 45<sup>th</sup> Annual General Meeting (AGM) of the Company for the financial year ended March 31, 2021 will be held on Wednesday, September 29, 2021 at 02.00 p.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The VC AGM shall be deemed to be convened at the registered office of the Company at 92-A, Industrial area, Govindpura, Bhopal-462023.
  - b) The Register of Members and Share transfer books will remain closed from Thursday, September 23, 2021 to Wednesday, September 29, 2021 (both days inclusive) for the purpose of Annual General Meeting.
- a) in terms of Section 108 of the Companies Act 2013 read with Companies (Management and administration) Rules 2014 as amended and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the cut-off date to record the entitlement of Members to cast their votes for the businesses to be transacted at the ensuing 45<sup>th</sup> AGM of the Company is fixed as Wednesday, September 22, 2021.

The notice of AGM and annual report shall be sent in due course.

Kindly acknowledge the receipt and take the above information on your record.

Thanking you,  
Yours sincerely,

For Star Delta Transformers Limited



Priya Solanki  
Company Secretary & Compliance officer



Encl: As above



**S. L. KHABYA & CO.**

*Chartered Accountants*

**Limited Review Report on Unaudited Standalone Financial Results of Star Delta Transformers Limited for Quarter ended June 30, 2021 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
Star Delta Transformers Limited  
Bhopal

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Star Delta Transformers Limited ("the Company")**, for Quarter ended June 30, 2021, being submitted by the Company pursuant to Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Internal Financial Information performed by Independent Auditor of entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit, We have not performed an audit and accordingly, we do not express an audit opinion.

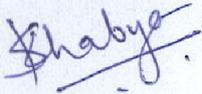
Attention is drawn to the fact that the figures for the 3 months ended March 31, 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit

Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognised accounting practices and



policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed , or that it contains any material misstatements.

FOR S.L. KHABYA & CO.  
Chartered Accountants  
FRN:000004C



C.A. Sumit Khabya  
Partner  
M. No. 0414887

Place: Bhopal  
Date: 13/08/2021

UDIN: 21414887AAAAAK3989





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PART I		( ₹ in Lacs)			
Statement of Unaudited Standalone financial Results of the Company for the quarter ended June 30, 2021					
Sr. No.	PARTICULARS	Quarter ended			Financial Year ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited	Unaudited	Audited
	<b>Income from Operations</b>				
I	(a) Revenue from Operation	359.78	559.77	234.16	1845.43
II	(b) Other Income	50.04	124.13	68.97	380.36
III	<b>Total Revenue (I+II)</b>	<b>409.82</b>	<b>683.90</b>	<b>303.13</b>	<b>2225.79</b>
IV	<b>Expenses</b>				
	(a) Cost of Materials consumed	291.03	659.33	77.99	1746.80
	(b) Purchase of stock-in-trade				
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(18.00)	(256.34)	102.08	(353.71)
	(d) Employee benefit expense	37.81	43.12	39.14	155.49
	(e) Finance Costs	3.67	7.02	7.03	24.43
	(f) Depreciation and amortisation expense	20.5	20.82	20.60	82.62
	(g) Other expenses	38.01	163.78	20.64	328.02
	<b>Total Expenses</b>	<b>373.02</b>	<b>637.73</b>	<b>267.48</b>	<b>1983.65</b>
V	<b>Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>36.80</b>	<b>46.17</b>	<b>35.65</b>	<b>242.14</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	<b>Profit / (Loss) before extraordinary item and tax (V-VI)</b>	<b>36.80</b>	<b>46.17</b>	<b>35.65</b>	<b>242.14</b>
VIII	Extraordinary Items	0.00	0.00	0.00	0.00
IX	<b>Profit (Loss) before Tax (VII-VIII)</b>	<b>36.80</b>	<b>46.17</b>	<b>35.65</b>	<b>242.14</b>
X	<b>Tax expenses</b>				
	Current Tax	3.79	57.47	0.52	72.45
	Deferred Tax	0.00	(7.00)	0.00	(7.00)
XI	<b>Profit / (loss) for the period from continuing operations</b>	<b>33.01</b>	<b>(4.30)</b>	<b>35.13</b>	<b>176.69</b>
XII	Profit / (Loss) for the period from discontinuing operations before tax	0.00	0.00	0.00	0.00
XIII	<b>Tax expenses of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIV	Profit / (Loss) from discontinuing operation after tax (XII-XIII)	0.00	0.00	0.00	0.00
XV	<b>Profit / (Loss) for the period before minority interest (XI+XIV)</b>	<b>33.01</b>	<b>(4.30)</b>	<b>35.13</b>	<b>176.69</b>
XVI	Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00
XVII	Minority Interest	0.00	0.00	0.00	0.00
XVIII	<b>Profit / (Loss) for the period (XV-XVI-XVII)</b>	<b>33.01</b>	<b>(4.30)</b>	<b>35.13</b>	<b>176.69</b>
XIX	<b>Other comprehensive Income :</b>				
	(A)(i) Items that will not be reclassified to profit and loss :				
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00
	(B)(i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	<b>Total other comprehensive income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total comprehensive income for the period</b>	<b>33.01</b>	<b>(4.30)</b>	<b>35.13</b>	<b>176.69</b>
XX	<b>Paid up equity share capital (face value Rs. 10/-)</b>	<b>300.02</b>	<b>300.02</b>	<b>300.02</b>	<b>300.02</b>
XXI	<b>Reserves excluding revaluation reserves</b>	<b>5051.57</b>	<b>5018.56</b>	<b>4877.00</b>	<b>5018.56</b>
		<b>5351.59</b>	<b>5318.58</b>	<b>5177.02</b>	<b>5318.58</b>
XXII	<b>Earning Per Share (EPS)</b>				
	(i) Earnings per Share (before extraordinary items) (of Rs. 10/- each) not annualised):				
	(a) Basic	1.10	(0.14)	1.17	5.89
	(b) Diluted	1.10	(0.14)	1.17	5.89
	(ii) Earnings per Share (after extraordinary items) (of Rs. 10/- each) not annualised):				
	(a) Basic	1.10	(0.14)	1.17	5.89
	(b) Diluted	1.10	(0.14)	1.17	5.89
XXIII	<b>Debt equity ratio</b>				<b>0.01</b>
XXIV	<b>Debt service coverage ratio</b>				<b>20.93</b>
XXV	<b>Interest Service Coverage Ratio</b>				<b>3.31</b>





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NOTES:

Other Income includes following -	Quarter ended			Financial Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
Investment income	0.00	0.00	0.00	0.00
Others	50.04	124.13	68.97	380.36

The above financial results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and have been approved by the Board of Directors at its Meeting held on Friday, August 13, 2021.

The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to limited review by the Statutory Auditors of the Company and they have expressed an unmodified review opinion.

The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial years and the published Year To Date figures upto the third Quarter of the Financial Year 2020-21. The figures upto the end of the third quarter were only reviewed and not subjected to audit.

The company has two business segment.

In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power".

Pursuant to the lockdowns by the central and state government authorities to contain the spread of COVID-19 outbreak, the Company's operations and financial results for the quarter have been impacted. The operations gradually resumed in a phased manner with requisite precautions during the quarter. The results for the quarter are therefore not comparable with those for the previous quarter. The Company has considered relevant internal and external sources of information and its impact on the recoverability of financial and non-financial assets while preparation of these financial statements. However, the actual impact may be different from that estimated as at the date of approval of these financial statements.

Comparative figures have been regrouped/reclassified to confirm to the current period's/year's presentation

For Star Delta Transformers Limited

Kishore Gupta (DIN:00014205)  
Chairman & Managing Director



Place: Bhopal

Dated: August 13, 2021



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## Segment - wise Revenue, Results and Capital Employed (Standalone)

(₹ in Lacs)

S.No.	Particulars	Quarter ended			Financial Year ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	Transformers	358.48	554.22	233.56	1832.33
	Solar Power	1.30	5.55	0.60	13.10
	<b>Total Segment Revenue</b>	<b>359.78</b>	<b>559.77</b>	<b>234.16</b>	<b>1845.43</b>
	less: inter- segment revenue	0.00	0.00	0.00	0.00
	revenue from operations	359.78	559.77	234.16	1845.43
2	<b>Segment Profit before tax and finance costs</b>				
	Transformers	46.41	53.77	47.17	276.30
	Solar Power	(5.94)	(0.58)	(4.49)	(9.73)
	<b>Total</b>	<b>40.47</b>	<b>53.19</b>	<b>42.68</b>	<b>266.57</b>
	Less-				
	Finance costs	3.67	7.02	7.03	24.43
	Other unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00
	<b>Total Profit before Tax</b>	<b>36.80</b>	<b>46.17</b>	<b>35.65</b>	<b>242.14</b>
3	<b>Capital employed (Segment assets - Segment liabilities)</b>				
	<b>Segment assets</b>				
	Transformers	433.87	445.86	483.85	445.86
	Solar Power	187.21	193.93	214.09	193.93
	<b>Total Segment assets</b>	<b>621.08</b>	<b>639.79</b>	<b>697.94</b>	<b>639.79</b>
	Unallocable assets	0.00	0.00	0.00	0.00
	<b>Net Segment assets</b>	<b>621.08</b>	<b>639.79</b>	<b>697.94</b>	<b>639.79</b>
	<b>Segment liabilities</b>				
	Transformers	0.00	0.00	0.00	0.00
	Solar Power	0.00	0.00	39.65	0.00
	<b>Total Segment liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>39.65</b>	<b>0.00</b>
	Unallocable liabilities	0.00	0.00	0.00	0.00
	<b>Net Segment liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>39.65</b>	<b>0.00</b>
	<b>Capital employed</b>				
	Transformers	433.87	445.86	483.85	445.86
	Solar Power	187.21	193.93	174.44	193.93
	Unallocable	0	0.00	0.00	0.00
	<b>Total</b>	<b>621.08</b>	<b>639.79</b>	<b>658.29</b>	<b>639.79</b>

**Note:**

- In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power"
- Previous Period figures have been regrouped/reclassified, wherever necessary.

For Star Delta Transformers Limited

Kishore Gupta (DIN:00014205)  
 Chairman & Managing Director

Place: Bhopal  
 Dated: August 13, 2021

