



STAR DELTA TRANSFORMERS LTD.

Regd. Office : 92-A, Industrial Area, Govindpura, Bhopal-462 023 (M.P.) INDIA
Tel.:(O) 0755-2586680, 2587343, 4261003, Fax:(0755)2580059
e-mail : star.delta@rediffmail.com, star.deltaeng@gmail.com
info@stardeltatransformers.com,
website : www.stardeltatransformers.com, CIN-L31102MP1977PLC001393



Date: May 27, 2022

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

SCRIP CODE: 539255

SUBJECT: OUTCOME OF THE BOARD MEETING HELD ON FRIDAY, MAY 27, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, ("Listing Regulations") read with Schedule III to the said Regulations, this is to inform you that the Board of Directors ('Board') of the Company, at its meeting held today, i.e., on Friday, May 27, 2022 which commenced at 03.00 p.m. and concluded at 4:30 p.m. inter alia, has approved/noted the following:

1. Upon recommendation of Audit Committee, the Board of Directors has approved the audited IND AS Standalone financial results of the Company for the Quarter and financial year ended March 31, 2022 along with Cash flow Statement, Statement of assets and liabilities, and Declaration (Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. (enclosed herewith)
2. Upon recommendation of the Audit Committee, Board took note of the Statutory Auditors' Report on the audited IND AS Standalone financial results of the Company for the Quarter and Financial Year ended March 31, 2022 (enclosed herewith).

The Report of Statutory Auditors is with unmodified opinion with respect to the audited IND AS Standalone financial results of the Company for the Quarter and Financial Year ended March 31, 2022

3. No Dividend has been recommended by the Board of Directors for the financial year ended March 31, 2022.
4. Board appoints M/s A.K. Khabya and Co. Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2022-23.

This intimation is also being uploaded on the Company's website at <http://www.stardeltatransformers.com>.

We hereby request you to kindly acknowledge the receipt and take the outcome of the board meeting on your record.

Thanking You,
Yours Faithfully,

For Star Delta Transformers Limited



Itisha Agarwal
Company Secretary & Compliance Officer





Independent Auditor's Report on Quarterly and Annual standalone Financial results of Star Delta Transformers Limited Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Star Delta Transformers Limited

Report on the Audit of the Standalone financial results

Opinion

1. We have audited the accompanying standalone financial results of Star Delta Transformers Limited ("the Company") for the quarter and financial year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, these Audited Financial Results

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter and year ended March 31, 2022.

Basis for Opinion

2. We conducted our audit of these Standalone Financial Results in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in



accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

3. We draw your attention to Note 11 of the Standalone Financial Results, as regards the management's assessment of the financial impact due to restrictions and conditions related to Covid-19 pandemic situation. Our report is not modified in respect of this matter

Management's Responsibilities for the Standalone Financial Results

4. These standalone financial results have been prepared on the basis of the audited standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit including other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of 'the Act read with the rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

5. Our objectives are to obtain reasonable assurance about whether these standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters


6. The standalone financial results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to the third



quarter of the current financial year which were subjected to limited review by us as required under Listing Regulations.

7. Our opinion is not modified in respect of any of the above matters.

FOR S.L. KHABYA & CO.
Chartered Accountants
FRN:000004C



C.A. Sumit Khabya
Partner
M. No. 0414887

Place: Bhopal

Date: 27/05/2022

UDIN : 22414887 AJS0BY9560





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Dated: May 27, 2022

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

SCRIP CODE: 539255

Subject: Declaration in terms of Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

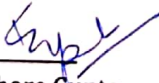
Dear Sir/Madam,

In terms of the second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended, we declare that the statutory auditor of our Company, M/s S.L. Khabya & Co., Chartered Accountants (FRN: 000004C), have issued the Audit Report with unmodified opinion on the Audited INDAS Standalone financial results of the Company for the Quarter and financial year ended March 31, 2022.

Kindly take the same on your record.

Thanking You,

Yours faithfully
For Star Delta Transformers Limited


Kishore Gupta
(DIN: 00014205)
Chairman & Managing Director





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PART I						(₹ in Lacs)
Statement of audited Standalone financial Results of the Company for the quarter and financial year ended March 31, 2022						
Sr. No.	PARTICULARS	Quarter ended			Financial Year Ended	
		Quarter ended March 31, 2022	Preceding Quarter ended December 31, 2021	Corresponding Quarter ended in the previous year March 31, 2021	March 31, 2022	March 31, 2021
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
	Income from Operations					
I	(a) Revenue from Operation	1069.00	878.02	559.77	3114.78	1845.43
II	(b) Other Income	279.92	69.09	124.13	457.92	380.36
III	Total Revenue (I+II)	1348.92	947.11	683.90	3572.70	2225.79
IV	Expenses					
	(a) Cost of Materials consumed	529.27	644.27	659.33	2405.55	1746.80
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	367.51	58.48	(256.34)	122.33	-353.71
	(d) Employee benefit expense	47.52	36.80	43.12	170.03	155.49
	(e) Finance Costs	7.01	4.44	7.02	23.78	24.43
	(f) Depreciation and amortisation expense	18.42	20.60	20.82	79.92	82.62
	(g) Other expenses	69.59	66.65	163.78	248.29	328.02
	Total Expenses	1039.32	831.24	637.73	3049.90	1983.65
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	309.60	115.87	46.17	522.80	242.14
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before extraordinary item and tax (V-VI)	309.60	115.87	46.17	522.80	242.14
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) before Tax (VII-VIII)	309.60	115.87	46.17	522.80	242.14
X	Tax expenses					
	Current Tax	102.95	8.81	57.47	167.73	72.45
	Deferred Tax	(10.00)	0.00	(7.00)	(10.00)	(7.00)
XI	Profit / (loss) for the period from continuing operations	216.65	107.06	(4.30)	365.07	176.69
XII	Profit / (Loss) for the period from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00
XIII	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operation after tax (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period before minority interest (XI+XIV)	216.65	107.06	(4.30)	365.07	176.69
XVI	Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00	0.00
XVII	Minority Interest *	0.00	0.00	0.00	0.00	0.00
XVIII	Profit / (Loss) for the period (XV-XVI-XVII)	216.65	107.06	(4.30)	365.07	176.69
XIX	Other comprehensive Income :	0.00	0.00	0.00	0.00	0.00
	(A)(i) Items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	(B)(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive Income	0.00	0.00	0.00	0.00	0.00
	Total comprehensive Income for the period	216.65	107.06	(4.30)	365.07	176.69
XX	Paid up equity share capital (face value Rs. 10/-)	300.02	300.02	300.02	300.02	300.02
XXI	Reserves excluding revaluation reserves	5383.63	5022.85	5018.56	5383.63	5018.56
		5683.65	5322.87	5318.58	5683.65	5318.58





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XXII	Earning Per Share (EPS)					
	(i) Earnings per Share (before extraordinary items) (of Rs. 10/- each) not annualised):					
	(a) Basic	7.22	3.57	(0.14)	12.17	5.89
	(b) Diluted	7.22	3.57	(0.14)	12.17	5.89
	(ii) Earnings per Share (after extraordinary items) (of Rs. 10/- each) not annualised):					
	(a) Basic	7.22	3.57	(0.14)	12.17	5.89
	(b) Diluted	7.22	3.57	(0.14)	12.17	5.89
XXIII	Debt equity ratio				3.43	12.19
XXIV	Debt service coverage ratio				35.45	20.93
XXV	Interest Service Coverage Ratio				152.11	3.31

NOTES:

NOTES :						(<input type="checkbox"/> in Lacs)
1	Other Income includes following -					
		Quarter ended			Financial Year Ended	
	Particulars	Quarter ended March 31, 2022	Preceeding Quarter ended December 31, 2021	Corresponding Quarter ended in the previous year March 31, 2021	March 31, 2022	March 31, 2021
		0.00	0.00	0.00	0.00	0.00
	Investment income					
	Others	279.92	69.09	124.13	457.92	380.36

- The above financial results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and have been approved by the Board of Directors at its Meeting held on Friday, May 27, 2022.
- The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to an audit by the Statutory Auditors of the Company and they have expressed an unmodified audit opinion.
- Standalone Statement of Cash flows is attached.
- The Statutory Auditors have an unmodified audit opinion on these results.
- The Board of Directors have not recommended any Dividend for the year ended March 31, 2022.
- The Figures for the Quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of the Full Financial Year and the published unaudited Year to Date figures upto the end of the third quarter of the respective Financial Year.
- The company has two business segment
- In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power".
- Comparative figures have been regrouped/reclassified to confirm to the current period's/year's presentation.

For Star Delta Transformers Limited

Kishore Gupta
Kishore Gupta (DIN:00014205)
Chairman & Managing Director



Place: Bhopal
Dated: 27/05/2022



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Part-II						
Segment - wise Revenue, Results and Capital Employed (Standalone)						
					(₹ in Lacs)	
S.No.	Particulars	Quarter ended			Financial Year ended	
		Quarter ended March 31, 2022	Preceeding Quarter ended December 31, 2021	Corresponding Quarter ended in the previous year March 31, 2021	March 31, 2022	March 31, 2021
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	Transformers	1064.17	873.95	554.22	3102.45	1832.33
	Solar Power	4.83	4.07	5.55	12.33	13.10
	Total Segment Revenue	1069.00	878.02	559.77	3114.78	1845.43
	Less: Inter-segment Revenue	0.00	0.00	0.00	0.00	0.00
	Revenue from Operations	1069.00	878.02	559.77	3114.78	1845.43
2	Segment Profit before tax and finance costs					
	Transformers	324.12	129.46	53.77	563.05	276.30
	Solar Power	(7.50)	(18.84)	(0.58)	(16.47)	(9.73)
	Total Profit before Tax	316.62	120.31	53.19	546.58	266.57
	Less-					
	Finance costs	7.01	4.44	7.02	23.78	24.43
	Other unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	309.61	115.87	46.17	522.80	242.14
3	Capital employed (Segment assets - Segment liabilities)					
	Segment assets					
	Transformers	401.97	456.96	445.86	401.97	445.86
	Solar Power	167.05	200.65	193.93	167.05	193.93
	Total Segment assets	569.02	657.61	639.79	569.02	639.79
	Unallocable assets	0.00	0.00	0.00	0.00	0.00
	Net Segment assets	569.02	657.61	639.79	569.02	639.79
	Segment liabilities					
	Transformers	0.00	0.00	0.00	0.00	0.00
	Solar Power	0.00	10.17	0.00	0.00	0.00
	Total Segment liabilities	0.00	10.17	0.00	0.00	0.00
	Unallocable	0.00	0.00	0.00	0.00	0.00
	Sub -total	0.00	10.17	0.00	0.00	0.00
	Capital employed					
	Transformers	401.97	456.96	445.86	401.97	445.86
	Solar Power	167.05	190.48	193.93	167.05	193.93
	Unallocable	0.00	0.00	0.00	0.00	0.00
	Total	569.02	647.44	639.79	569.02	639.79

Notes:

In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power".

2. Comparative figures have been regrouped/reclassified to confirm to the current period's/year's presentation.

For Star Delta Transformers Limited

Kishore Gupta (DIN:00014205)
Chairman & Managing Director

Place : Bhopal
Dated : 27/05/2022





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Standalone Statement of Assets and Liabilities for the year ended March 31, 2022

Particulars	(₹ in Lacs)	(₹ in Lacs)
	Financial Year Ended March 31, 2022 Audited	Financial Year Ended March 31, 2021 Audited
A) Assets		
1) Non Current Assets		
Property, plant and equipment	569.03	639.79
Capital work-in-progress	0.00	0.00
Investment property	0.00	0.00
Goodwill	0.00	0.00
Other intangible assets	0.00	0.00
Intangible assets under development	0.00	0.00
Biological assets other than bearer plants	0.00	0.00
Investments accounted for using equity method	0.00	0.00
Non - current financial assets		
(a) Non - current investment	0.00	0.00
(b) Trade receivables, non-current	0.00	0.00
(c) Loan, non-current	19.89	19.89
(d) Other non-current financial assets	0.00	0.00
Total non-current financial assets	19.89	19.89
Deferred Tax assets (net)	0.00	0.00
Other non current assets	0.00	0.00
Total non-current assets	588.92	659.68
2) Current Assets		
Inventories	704.99	828.47
Current financial asset		
(a) Current investments	0.00	0.00
(b) Trade receivables, current	986.80	978.4
(c) Cash and Cash equivalents	1028.5	515.89
(d) Bank balance other than cash and cash equivalents	225.39	236.6
(e) Current loans	99.34	151.39
(f) Other current financial assets	2375.35	2379.35
Total current financials assets	4715.38	4261.63
Current tax assets (net)	0.00	0.00
Other current assets	0.00	0.00
Total current assets	5420.37	5090.1
Non-current assets classified as held for sale		
Regulatory deferral account debit balances and related deferred tax assets		
Total Assets	6009.29	5749.78
B. Equity and Liabilities		
1. Equity		
Equity Share Capital	300.02	300.02
Other equity	5383.63	5018.56
Total equity	5683.65	5318.58
2. Liabilities		
Non - current Liabilities		
Non - current financial liabilities		
(a) Borrowings, non-current	10.30	36.60
(b) Trade payables, non-current	0.00	0.00
(c) Other non-current financial liabilities	0.00	0.00
Total Non - current financial liabilities	10.30	36.60
Provisions, non-current	0.00	0.00
Deferred tax liabilities (net)	71.00	81.00
Deferred government grants, non-current	0.00	0.00
Other non-current liabilities	0.00	0.00
Total non - current liabilities	81.30	117.60
Current liabilities		
Current financial liabilities		
(a) Borrowings, current	68.38	32.80
(b) Trade payables current	0.00	0.00
(i) Total outstanding dues of micro enterprises and small enterprises (but within due date as per MSMED Act, 2006)	0.72	24.77
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	32.47	81.87
(c) Other Current financial liabilities	0	0.00
Total Current financial liabilities	101.57	139.44
Other current liabilities	97.92	163.61
Provisions, current	0.00	0.00
Current tax liabilities (Net)	44.85	10.55
Deferred government grants, current	0.00	0.00
Total current liabilities	244.34	313.6
Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
Regulatory Deferral account credit balances and related deferred tax liability	0.00	0.00
Total Liabilities	328.64	431.2
Total Equity and Liabilities	6009.29	5749.78

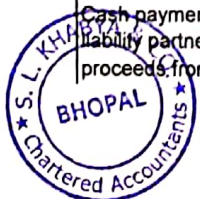


For Star Delta Transformers Limited

Kishore Gupta (DIN:00014205)
Chairman & Managing Director

Place : Bhopal
Dated : 27/05/2022

STAR DELTA TRANSFORMERS LIMITED		
STATEMENT OF CASH FLOWS FOR FINANCIAL YEAR ENDED MARCH 31, 2022		
	(Amount in ₹)	
Particulars	For Financial year ended March 31, 2022	For Financial year ended March 31, 2021
CASH FLOW FROM OPERATING ACTIVITIES:	52279790.46	24213703.19
Profit before tax		
Adjustments for reconcile profit (loss)	2377759.16	2443333.20
Finance cost	12348072.00	(37040368.00)
Decrease (increase) in inventories	(839860.16)	36302840.88
Decrease (increase) in trade receivable, current	0.00	0.00
Decrease (increase) in trade receivable, non-current	5204842.80	(2219446.97)
Decrease (increase) in other current assets	0.00	0.00
Decrease (increase) in other non-current assets	0.00	(627464.00)
Decrease (increase) in other financial assets, non-current	0.00	0.00
Decrease (increase) in other financial assets, current	0.00	0.00
other bank balances	(7444752.62)	(5593013.14)
Increase (Decrease) in trade payable, current	0.00	0.00
Increase (Decrease) in trade payable, non-current	0.00	0.00
Increase (Decrease) in other current liabilities	0.00	0.00
Increase (Decrease) in other non-current liabilities	7991971.00	8261914.00
Depreciation and amortisation Expenses	399521.00	(17934521.00)
Decrease (increase) in loans	0.00	0.00
impairment loss reversal of impairment loss recognised in profit and loss	0.00	0.00
Decrease (increase) in provisions, current	0.00	0.00
Decrease (increase) in provisions, non-current	(6469043.64)	(3908812.83)
Decrease (increase) in other financial liabilities current	0.00	0.00
Decrease (increase) in other financial liabilities non-current	0.00	775482.00
Bad Debts Written off	0.00	0.00
Unrealised foreign exchange gain/loss	0.00	0.00
Divident income	(25215321.51)	(30235793.43)
Interest income	0.00	0.00
share based income	0.00	0.00
fair value losses (gains)	0.00	0.00
undisputed profits of associate	0.00	0.00
other adjustments for which cash effects are investing or financing cash flow	0.00	0.00
other adjustment to re-concile profit (loss)	0.00	0.00
other adjustments for non cash items	0.00	0.00
share of profit and loss from partnership of firm or association of persons or limited liability partnerships	0.00	0.00
total adjustments for reconcile profit (loss)	(11646811.97)	(49775849.29)
Net cash flow from operations	40632978.49	(25562146.10)
Divident received	0.00	0.00
Interest paid	0.00	0.00
interest received	0.00	0.00
Income tax paid (refund)	13342478.44	(4434807.02)
other inflows (outflows) of cash	0.00	0.00
NET CASH INFLOW/OUTFLOW FROM OPERATING ACTIVITIES	27290500.05	(29996953.12)
CASH FLOW FROM INVESTING ACTIVITIES		
Cash flow from losing control of subsidiaries or other businesses	0.00	0.00
Cash flow used in obtaining control of subsidiaries or other businesses	0.00	0.00
Other cash receipts from sale of Equity or debt instrument of other entities	0.00	0.00
Other cash payments to acquire Equity or debt instrument of other entities	0.00	0.00
Other cash receipts from sale of interests in Joint ventures	0.00	0.00
Other cash payments to acquire interests in Joint ventures	0.00	0.00
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00	0.00
Cash payments for investment in partnership firm or association of persons or limited liability partnerships	0.00	0.00
proceeds from sale of Property, Plant and Equipment	1973.00	0.00



Purchase of Property, Plant and Equipment	(917238.75)	(387437.50)
Proceeds from sales of Investment property	0.00	0.00
Purchase of Investment property	0.00	0.00
Proceeds from sales of Intangible assets	0.00	0.00
purchase of Intangible assets	0.00	0.00
Proceeds from sales of Intangible assets under development	0.00	0.00
purchase of Intangible assets under development	0.00	0.00
Proceeds from sales of goodwill	0.00	0.00
Purchase of goodwill	0.00	0.00
Proceeds from biological assets other than bearer plants	0.00	0.00
Purchase of biological assets other than bearer plants	0.00	0.00
Proceeds from Government grants	0.00	0.00
Proceeds from sale of other long term assets	0.00	0.00
Purchase of other long term assets	1121409.57	7044211.95
Proceeds from Deposits redeemed	0.00	0.00
Cash advances and loans made to other parties	0.00	0.00
Cash receipts from repayment of advances and loans made to other parties		
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00	0.00
Cash receipt from future contracts, forward contracts, option contracts and swap contracts	0.00	0.00
Dividends received	25215321.51	30235793.43
Interest Received	0.00	0.00
Income taxes paid (refund)	0.00	0.00
other inflows (outflows) of cash	25421465.33	36892567.88
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES [B]		
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from changes in ownership interest in Subsidiaries	0.00	0.00
payment from changes in ownership interest in Subsidiaries	0.00	0.00
Proceeds from issuing shares	0.00	0.00
Proceeds from issuing other equity instruments	0.00	0.00
payments to acquire and redeem Equity's shares	0.00	0.00
Payment of other equity instruments	0.00	0.00
Proceeds from exercise of Stock Options	0.00	0.00
Proceeds from issuing debentures notes bonds etc.	0.00	0.00
Proceeds from borrowings	927398.65	1263198.70
Repayments of Borrowings	0.00	0.00
Payment of finance lease liabilities	0.00	0.00
Payment of lease liabilities	0.00	0.00
Dividends Paid	(2377759.16)	(2443333.20)
Interest paid	0.00	0.00
Income taxes paid (refund)	0.00	0.00
other inflows (outflows) of cash	0.00	0.00
NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES [C]		
Net Increase/(decrease) in cash and cash equivalents before effect of exchange rates changes		
	0.00	0.00
Effect of exchange rates changes on cash and cash equivalents	0.00	0.00
Net Increase/(decrease) in cash and cash equivalents		
	51261604.87	5715430.26
Cash and cash equivalents at the beginning of the year	51588950.51	45873470.25
Cash and cash equivalents at the end of the year		
	102850555.38	51583950.51

0.00 (0.00)

For Star Delta Transformers Limited

Kishore Gupta (DIN-00014205)
Chairman and Managing Director

Place : Bhopal
DATED : 27th May, 2022



As per our report of even date
For S L KHABYA & CO.
Chartered Accountants
ERN No. 000004C

Shabya
CA SUMIT KHABYA
PARTNER
Membership No.: 0414887