



TITAN INTECH LIMITED

(Formerly known as INDOVATION TECHNOLOGIES LIMITED)

CIN NO: L72200AP1984PLC004380

Regd Office: Plot No. 42, D.No. 54-28/3-5, Opp: Gurudwara, Behind OBC Bank Gurunanak Colony
Vijayawada- 520008 Ph: 0891-2795772
www.titanintech.com

14th February 2022

To,

Listing Compliances

BSE Limited

P.J. Towers,

Dalal Street, Fort,

Mumbai - 400001.

Scrip Code : 521005

Scrip ID : TITAN INTECH LIMITED (Formerly known as INDOVATION TECHNOLOGIES LIMITED)

Dear Sir / Madam,

Sub: Outcome of Board Meeting under Regulation 30 read with 33 (3) of SEBI (ListingObligation and Disclosure Requirements) Regulations, 2015

In compliance with the Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the exchange that the meeting of the Board of Directors was held today on Monday, 14th February 2022 at the registered office of the Company situated at Plot No. 42, D.No. 54-28/3-5, Opp: Gurudwara, Behind OBC Bank Gurunanak Colony, Krishna District, Vijayawada Andhra Pradesh - 520008, wherein the following matters were considered and approved:

1. Un-Audited financial results for the quarter ended 31.12.2021.
2. Limited Review report for the Quarter ended 31.12.2021.
3. Consider & approved the resignation of Mr. SRINIVAS EPPAPULA (DIN: 09000218), Additional Director of the company with effect from 14th February, 2022 due to personal and unavoidable circumstances

The meeting commenced on 4:00 pm (IST) and concluded at 5:00 pm (IST)

This is for information and records of the Exchange.

Thanking you.

Yours faithfully,

For Titan Intech Ltd

(Formerly known as Indovation Technologies Ltd)

Zameer Ahammed Kottala

Director & Compliance Officer

PART- I		STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD 9 MONTHS ENDED 31st DEC, 2021					(Rs in Lacs)
S.No	Particulars	QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED 31-Mar-2021
		31.Dec.2021 Unaudited	30.Sep.2021 Unaudited	31.Dec.2020 Unaudited	31.Dec.2021 Unaudited	31.Dec.2020 Unaudited	
I	Revenue from Operations						
II	Other Income	94.35	79.65	0.00	179.00	0.00	71.49
III	Total Revenue (I+II)	0.00	0.00	0.00	0.00	0.00	0.00
IV	Expenses	94.35	79.65	0.00	179.00	0.00	71.49
	Cost of Material Consumed	49.47	29.74	0.00	79.21	0.00	30.65
	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Work in progress and Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	0.54	0.68	0.80	1.74	1.00	8.65
	Finance Costs	3.61	3.32	4.10	10.25	6.60	10.46
	Depreciation and Amortization expense	8.81	12.21	12.48	33.23	24.96	58.48
	Other Expense	8.10	29.85	1.00	38.98	2.00	8.73
	Total Expenses	70.53	75.80	18.38	163.41	34.56	116.97
V	Profit/(Loss) from before Exceptional Items and tax (I-IV)	23.82	3.85	-18.38	15.59	-34.56	-45.48
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	23.82	3.85	-18.38	15.59	-34.56	-45.48
VIII	Tax Expense:						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	23.82	3.85	-18.38	15.59	-34.56	-45.48
X	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (IX+XII)	23.82	3.85	-18.38	15.59	-34.56	-45.48
XIV	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	23.82	3.85	-18.38	15.59	-34.56	-2.80
XVI	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each)						
	1) Basic	0.96	0.16	-0.74	0.63	-1.40	-0.11
	2) Diluted						
XVII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each)						
	1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	2) Diluted						
XVIII	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 10/- each)						
	1) Basic	0.96	0.16	-0.74	0.63	-1.40	-2.80
	2) Diluted						
XIX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	247.46	247.46	247.46	247.46	247.46	247.46
XX	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-218.04	-241.86	0.00	-218.04	0.00	-233.63

Notes:

- The Company has only one reportable segment i.e., information technology Sector. Hence, the separate disclosure on Segment information is not required.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on
- Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- The results are also available on the website of the Company www.titanintech.com

Place : VIJAYAWADA

Date : 8/02/22

For SMV & CO.
Chartered Accountants

For TITAN INTECH LIMITED

K. Zameer Ahammed Kottala

(Zameer Ahammed Kottala)

R. Vamsi Krishna



R. Vamsi Krishna
(Partner)

M No: 229292

LIMITED REVIEW REPORT

To

The Board of Director
Titan Intech Ltd
(Formerly Indovation Technologies Ltd)

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s Titan Intech Limited (Formerly Indovation Technologies Ltd)(the Company) for the quarter ended 31 December, 2021 (the Statement) attached herewith, being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 (the Regulation), read with SEBI Circular No: CIR/CFD/FACI62/2016 dated July 5, 2016 ('the Circular).

2.The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

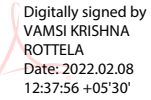
3.We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to Inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date: 08.02.2022

For SMV & Co
Chartered Accountants
Firm Regd No:015630S

VAMSI
KRISHNA
ROTELA

A red digital signature line is drawn over the text "VAMSI KRISHNA ROTELA". To the right of the signature, the following text is displayed: "Digitally signed by VAMSI KRISHNA ROTELA Date: 2022.02.08 12:37:56 +05'30'".

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VAMSI KRISHNA
ROTELA
Date: 2022.02.08
12:37:56 +05'30'

R.VAMSI KRISHNA
Partner
Mem No:229292