



TITAN INTECH LIMITED

(Formally known as INDOVATION TECHNOLOGIES LIMITED)

CIN NO: L72200AP1984PLC004380

Regd Office: Plot No. 42, D.No. 54-28/3-5, Opp: Gurudwara, Behind OBC Bank Gurunanak Colony

Vijayawada- 520008 Ph: 0891-2795772

www.titanintech.com

13th Feb 2021

To
BSE Limited
P J Towers, Dalal Street
Mumbai- 400001

Dear Sir / Madam,

Sub: Outcome of Board Meeting under Regulation 30 read with 33 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Ref: Scrip Name - Titan Intech Ltd (Formerly known as Indovation Technologies Ltd)
(Scrip Code: 521005)

With reference to the subject above, this is to inform the exchange that at the Board Meeting of M/s Titan Intech Limited held on Tuesday, 13th Feb 2021 at 11:AM. registered office of the company the following were duly considered and approved by the board:

1. Un-Audited financial results for the quarter ended 31.12.2020.
2. Limited Review report for the Quarter ended 31.12.2020.
3. Appointed Mr. Terala Ravinder as Additional Director

The meeting of the commenced on 11:00 AM (IST) and concluded at 2:00 pm

(IST) This is for information and records of the Exchange.

Thanking you.

Yours faithfully,
For Titan Intech Ltd
(Formerly known as Indovation Technologies Ltd)

EPPAPULA SRINIVAS
Director





TITAN INTECH LIMITED

Corp Office : 5th Floor, Advant Building, Kakathiya Hills,
Plot No 4, Phase I, Kavuri Hills, Madhapur, Hyderabad 500081.
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PART-I				(Ru		
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC						
S. No	Particulars	QUARTER ENDED			9 MONTHS ENDED	
		31.12.2020	30/09/2020	31.12.2019	31.12.2020	31.12.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from Operations	0.00	7.00	70,89	0.00	49.36
II	Other Income	0,00	0.00	0,00	0.00	0.00
III	Total Revenue (I+II)	0.00	7.00	70,89	0.00	49.36
IV	Expenses					
	Cost of Material Consumed	0,00	0.00	67,53	0.00	45.92
	Purchase of Stock-in-trade	0,00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods,	0.00	0.00	0.00	0.00	0.00
			0.00	2,52	0.00	-2.52
			0.00	0.00	0.00	0.00
	Employee benefits expense	0,80	0.50	2,88	1.00	1.00
	Finance Costs	4.10	3.30	4,04	6.60	2.72
	Depreciation and Amortisation expense	12.48	12.48	37,44	24.96	24.96
	Other Expense	1,50	1.00	0,80	2.00	0.50
	Total Expenses	18,88	17.28	110,17	34.56	72.58
V	Profit/(Loss) from before Exceptional Items and tax (I-IV)	-18.88	-10.28	.39,28	-34.56	-23.22
VI	Exceptional Items	0,00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V- VI)	-18.88	-10.28	.39,28	-34.56	-23.22
VIII	Tax Expense:					
	Current Tax	0,00	0.00	0.00	0.00	0.00
	Deferred Tax	0,00	0.00	0.00	0.00	0.00
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	-18.88	-10.28	.39,28	-34.56	-23.22
X	Profit/ (Loss) from discontinuing operations	0,00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0,00	0.00	0.00	0.00	0.00





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XII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	0.00				
			0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (IX+XII)	-18.88	-10.28	-3928.00	-34.56	-23.22
XIV	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax related to items that will not be reclassified to profit or loss B) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassified to profit or loss					
		0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	-18.88	-17.28	-39.28	-34.56	-23.22
XVI	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted					
		-0.76	-0.70	-0.16	-1.40	-0.94





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XVII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	0.00	0.00	0.00	0.00
XVII I	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 10/- each) 1) Basic 2) Diluted	-0.76	-0.70	-0.16	-1.40	-0.94
XIX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	247.46	247.46	247.46	247.46	247.46
XX	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00

NOTES (1) the company has only one reportable segment ie, Information technologies Sector. Hence the separate information on Segment information not required.

(2) the above results have been reviewed by the Audit Committee and approved by the board of the directors of the company at their meeting held on Saturday 13th Feb 2021.

(3) previous period figures have been regrouped, where ever necessary, for the purpose of comparison.

(4) the results are also availed on the website of the company www.titanintech.com.

Date: 13.02.2021

Formerly Indovation Technologies Ltd

Place : Vijayawada

TITAN INTECH LIMITED



EPPAPULA SRINIVAS
DIRECTOR
(DIN NO. 09000218)



CHARTERED ACCOUNTANTS

Flat No.103, H.No.2-2-1105/35&37, Reliance Avan' s Arena, Tilak Nagar, Hyderabad-500044, Telangana

E - Mail : smvandcohyd@gmail.com cavamshi.rottela@gmail.com

Mobile : 99660 04380

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2020

Review Report to

The Board of Directors

TITAN INTECH LIMITED

No.42, D.No.54-28/3-5, Opp. Gurudwaar,

Beside. OBC Bank, Gurunanak Colony,

Vijayawada – 520008.

We have reviewed the accompanying statement of unaudited financial results of M/s. Titan Intech Limited for the 3rd quarter and Nine months ended 31st December 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of the Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Vijayawada
13.02.2021

for **SMV & Co.**,
Chartered Accountants
(Firm Regd .No. 0156305)

R. Vamsi Krishna

R. VAMSI KRISHNA
Partner

Membership No. 229292



UDIN: 21229292 AAAAEU1433