



TITAN INTECH LIMITED

(Formerly known as INDOVATION TECHNOLOGIES LIMITED)

CIN NO : L72200AP1984PLC004380

Registered Office : Plot No. 42, D.No. 54-28/3-5, Opp: Gurudwara, Behind. OBC Bank, Gurunanak Colony ,
Vijayawada, Krishna District Andhra Pradesh – 520008, Ph No. 0891-2795772

www.titanintech.com

14th Aug 2021

To

BSE Limited

P J Towers, Dalal Street

Mumbai- 400001

Dear Sir /Madam,

Sub: Outcome of Board Meeting under Regulation 30 read with 33 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Ref: Scrip Name - Titan Intech Ltd (Formerly known as Indovation Technologies Ltd)
(Scrip Code: 521005)

With reference to the subject above, this is to inform the exchange that at the Board Meeting of M/s Titan Intech Limited held on Saturday, 14th Aug 2021 at the registered office of the company the following were duly considered and approved by the board:

- 1.Un-Audited financial results for the quarter ended 30.06.2021.
- 2.Limited Review report for the Quarter ended 30.06.2021.

The meeting of the commenced on 11:00am (IST) and concluded at 2:00pm (IST)

This is for information and records of the exchange

Thanking you
For Titan Intech Ltd
(Formerly Knoen as Indovation Technologies Ltd)

Zameer Ahammed Kottala
Director





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PART-1					(Rs in Lakhs)
STANDLONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021					
S.No	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	5.00	34.64	0.00	71.49
II	Other Income	0.00	30.65	0.00	0.00
III	Total Revenue (I+II)	5.00	65.29	0.00	71.49
IV	Expenses				
	Cost of Material Consumed	0.00	25.65	0.00	30.65
	Purchase of Stock-in- trade	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Work in progress and Stock in trade	0.00	0.00	0.00	0.00
	Employee benefits expense	0.52	4.56	0.50	8.65
	Finance Costs	3.32	4.08	3.30	10.46
	Depreciation and Amortization expense	12.21	13.41	12.48	58.48
	Other Expense	1.03	4.87	1.00	8.73
	Total Expenses	17.08	52.57	17.28	116.97
V	Profit/(Loss) from before Exceptional Items and tax (I-IV)	-12.08	12.72	-17.28	-45.48
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	-12.08	12.72	-17.28	-45.48
VIII	Tax Expense:			0.00	0.00
	Current Tax	0.00	0.00	0.00	0.00
	Deferred Tax	0.00		0.00	0.00
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	-12.08	12.72	-17.28	-45.48
X	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (IX+XII)	-12.08	12.72	-17.28	-45.48
XIV	Other Comprehensive Income				
	A) (i) Items that will not be reclassified to profit or loss				
	(ii) Income Tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B) (i) Items that will be reclassified to profit or loss				
	(ii) Income Tax relating to items that will be reclassified to profit or loss				



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XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	-12.08	12.72	-17.28	-45.48
XVI	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	-0.49	-0.76	-0.70	-2.80
XVII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	0.00	0.00	0.00
XVIII	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 10/- each) 1) Basic 2) Diluted	-0.49	-0.76	-0.70	-2.80
XIX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	247.46	247.46	247.46	247.46
XX	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	-233.63	0.00	-233.63

Notes:

- 1.The Company has only one reportable segment i.e.,information technology sector.Hence ,the separate disclosure on segment information is information is not required.
- 2.The Above Results have been Reviewed by the Audit Comittee and Approved by the Board of Directors of the company at their meeting held on Saturday 14th August ,2021
- 3.Previous period figures have been regrouped ,wherever necessary,for the purpose of comparison
- 4.The results are also available on the website of the company www.titanintech.com

Place: Vijayawada
Date:14.08.2021



For TITAN INTECH LIMITED

ZAMEER AHAMEED KOTTALA



S M V & CO

CHARTERED ACCOUNTANTS

No.103, H.No.2-2-1105/35&37, Reliance Avas' s Arena, Tilak Nagar, Hyderabad-500044, Telangana

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LIMITED REVIEW REPORT

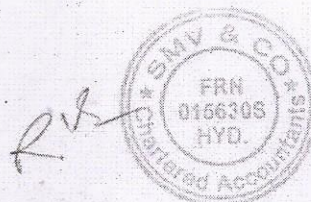
To

The Board of Director
Titan Intech Ltd
(Formerly Indovation Technologies Ltd)

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s Titan Intech Limited (Formerly Indovation Technologies Ltd)(the Company) for the quarter ended 30 Jun, 2021 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 (the Regulation), read with SEBI Circular No: CIR/CFD/FACI62/2016 dated July 5, 2016 ('the Circular).

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to or attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS)) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place :Hyderabad
Date: 1408-2021

UDIN: 21229292AAAAJP9404

For SMV & Co
Chartered Accountants
Firm Regd No:015630S

R. Vamsi Krishna



R.VAMSHI KRISHNA
Partner
Mem No:229292