



Regd. Office : Plot No. W -44, M.I.D.C. Phase II, Dombivli (E), Dist.  
Thane 421203, Maharashtra. India.  
Phone : +91 251 2871354 / 2870941 / 2873052 / 2873529  
Fax : +91 251 2871635.  
E-mail : shares@indoaminesltd.com  
Website : www.indoaminesltd.com  
CIN : L99999MH1992PLC070022

**INDO  
AMINES  
LIMITED**



**Date: 05<sup>th</sup> February, 2021**

To,  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
**Scrip Code: 524648**

**Subject: Outcome of Board Meeting held on Friday, 5<sup>th</sup> February, 2021**  
**Ref: Regulation 30 of the SEBI (LODR), 2015**

Dear Sir/Madam,

Pursuant to Regulation 33 (3) of the SEBI (LODR), 2015 read with Regulation 30 of SEBI (LODR), 2015, it is hereby informed that the Board of Directors at their meeting held today i.e. Friday, 5<sup>th</sup> February, 2021 transacted and approved the following business amongst others:

1. The Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31<sup>st</sup> December, 2020. A copy of unaudited financial results along with the Limited Review Report of the Auditors of the Company are enclosed herewith as '**Annexure-I**';
2. Pursuant to Regulation 42 of the SEBI (LODR), 2015, the Board of Directors has approved an interim dividend of Rs. 0.50/- (Rupees Fifty Paise) per equity share of Face Value of Rs.10/- (Rupees Ten Each) for the Financial Year ending on 31<sup>st</sup> March, 2021. The Board has fixed Saturday, 13<sup>th</sup> February, 2021 as the "**Record Date**" for the purpose of ascertaining eligibility of the shareholders for payment of Interim Dividend.

The said Interim Dividend will be paid on or before **4<sup>th</sup> March, 2021**.

3. Re-appointment of Mr. Vijay Palkar (DIN: 00136027) as Managing Director of the Company. (Brief profile is enclosed here as '**Annexure II**').



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**INDO  
AMINES  
LIMITED**



The Board meeting commenced at 03:00 p.m. and concluded at 5.40p.m.

Kindly take the above on your records.

Thanking you,  
Yours truly,  
**For and on behalf of Board of Directors of  
Indo Amines Limited**

**Tripti Sharma**  
**Company Secretary and Compliance Officer**  
**Mem. No.:- A39926**  
**Encl. as above stated**



## M/s Sanjay M. Kangutkar & Associates

Chartered Accountants

3, Suryakant Niwas, Opp. Wagheshwari Mandir, DattaMandir Road, Malad (East), Mumbai-400097.

casmkangutkar@gmail.com • Mobile No. 9892398555

### INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULT

#### TO THE BOARD OF DIRECTORS OF INDO AMINES LTD.

We have reviewed the accompanying statement of Unaudited Standalone financial results of **INDO AMINES LTD ("the Company")** for the Quarter ended **31<sup>st</sup> December, 2020 ("the Statement")**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, Prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS) specified under section 133 of the Companies Act, 2011, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified.

**For M/S Sanjay M. Kangutkar & Associates**  
**Chartered Accountants**

**Firm's Registration No:- 117959W**

SANJAY  
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**(Sanjay M. Kangutkar)**

**Proprietor**

**Membership No:- 100830**

**Date: 5<sup>th</sup> February 2021**

**Place: Mumbai**

**UDIN: 21100830AAAAEM8075**



**INDO AMINES LIMITED**

CIN: L9999MH1992PLC070022

Regd. Office : W-44, PHASE II, M.I.D.C., DOMBIVLI (EAST), DIST. THANE - 421 203.

Tel No.91 251 2871354/2870941/2873529/2870939

Web site: www.indoaminesltd.com Email ID:- shares@indoaminesltd.com

**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020**

Sr. No	Particulars	STANDALONE					Year Ended March 2020
		Quarter ended December 2020	Quarter ended September 2020	Quarter ended December 2019	Nine Months ended December 2020	Nine Months ended December 2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
a)	Revenue from Operations	14,099.34	13,638.92	11,262.48	38,371.42	34,901.37	47,230.02
b)	Other Income	314.41	106.92	110.26	499.70	524.91	638.62
	<b>Total Revenue (a+b)</b>	<b>14,413.75</b>	<b>13,745.84</b>	<b>11,372.74</b>	<b>38,871.12</b>	<b>35,426.28</b>	<b>47,868.64</b>
2	<b>Expenses</b>						
(a)	Cost of Materials Consumed	9,933.37	9,207.90	7,051.90	25,085.49	22,535.43	31,301.97
(b)	Purchase of Stock in Trade	32.09	56.27	657.85	121.76	1,864.46	1,980.52
(c)	Changes in inventories of FG, WIP and stock-in-trade	(677.05)	(290.07)	(221.12)	106.73	(700.04)	(1,417.97)
(d)	Employee benefits expenses	733.05	800.07	675.72	2,090.92	1,985.36	2,785.33
(e)	Finance costs	212.85	241.56	250.30	670.26	758.98	1,064.81
(f)	Depreciation and amortisation expenses	617.31	642.93	490.68	1,842.46	1,348.38	1,942.90
(g)	Other Expenses	2,490.19	2,209.95	2,037.11	6,511.17	5,911.10	8,343.28
	<b>Total Expenses</b>	<b>13,341.81</b>	<b>12,868.60</b>	<b>10,942.45</b>	<b>36,428.78</b>	<b>33,703.67</b>	<b>46,000.84</b>
3	<b>Profit before exceptional and extra ordinary items and tax (1-2)</b>	<b>1,071.94</b>	<b>877.23</b>	<b>430.30</b>	<b>2,442.34</b>	<b>1,722.61</b>	<b>1,867.79</b>
4	<b>Profit before extraordinary items and tax</b>	<b>1,071.94</b>	<b>877.23</b>	<b>430.30</b>	<b>2,442.34</b>	<b>1,722.61</b>	<b>1,867.79</b>
5	Extraordinary items						
5	<b>Profit before tax (3-4)</b>	<b>1,071.94</b>	<b>877.23</b>	<b>430.30</b>	<b>2,442.34</b>	<b>1,722.61</b>	<b>1,867.79</b>
6	Tax Expense - Current Tax	317.65	307.01	162.64	811.73	557.89	530.00
6	- Deferred Tax	(95.97)	(50.34)	(60.83)	(218.58)	(78.09)	(41.49)
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>850.26</b>	<b>620.57</b>	<b>328.49</b>	<b>1,849.20</b>	<b>1,242.81</b>	<b>1,379.28</b>
8	<b>Other Comprehensive Income</b>	<b>(47.06)</b>	<b>31.31</b>	<b>(3.96)</b>	<b>(50.33)</b>	<b>(48.64)</b>	<b>(67.46)</b>
	Item that will not be reclassified to profit or loss						
	Income tax relating to items that will not be reclassified to profit or loss						
9	<b>Total Comprehensive Income for the period (7-8)</b>	<b>803.20</b>	<b>651.88</b>	<b>324.53</b>	<b>1,798.87</b>	<b>1,194.17</b>	<b>1,311.82</b>
10	Paid up equity share capital (Face Value of share : Rs. 10/-)	3,534.88	3,534.88	3,534.88	3,534.88	3,534.88	3,534.88
11	<b>Earnings per Equity Share of Rs. 10/- each. (Earning per Share is not Annulled)</b>						
	(a) Basic (Rs.)	2.27	1.84	0.92	5.09	3.38	3.71
	(b) Diluted (Rs.)	2.27	1.84	0.92	5.09	3.38	3.71



- 1 The above results were reviewed by the Audit Committee on February 05, 2021 and taken on record by the Board of Directors at its meeting held on February 05, 2021. The statutory auditor of the company have carried out a limited review of the aforesaid standalone results for the quarter and Nine Months ended December 31, 2020. Their limited review report does not have any qualification.
- 2 The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 During the year, the Company obtained approval from the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") dated April 24, 2020 to merge Key Organics Private Limited (a wholly owned subsidiary of the Company) and Core Chemicals (Mumbai) Private Limited with the Company. The Company has given effect to the Scheme from the Appointed date specified in the Scheme i.e. April 01, 2018 in accordance with AS-14/IND AS 103 - Business Combination Method. The unaudited financial statements of the company for the quarter and Nine Months ended December 31, 2020 considers effect of above mentioned NCLT order, but the figures for the quarter and Nine Months ended December 31, 2019 does not contain the figures of Key Organics Private Limited and Core Chemicals (Mumbai) Private Limited, and hence are not comparable.
- 4 The Company is primarily operating in only one business segment i.e. manufacturing of Chemicals, representing our business on the basis of geographies which are India, USA, Europe, Malaysia, China, Australia and Japan. Hence no segment reporting has been made.
- 5 Figures for the previous periods / year have been regrouped and reclassified to conform to the classification of the current period / year wherever necessary.
- 6 In March 2020, the World Health Organisation (WHO) declared COVID 19 a global pandemic. Consequent to this, Government of India declared a nation-wide lockdown from March 24, 2020, which has impacted normal business operations of the Company. The Company has assessed the impact of this pandemic on its business operations and has considered all relevant Internal and external information available up to the date of approval of these financial results, to determine the Impact on the Company's revenue from operations for foreseeable future and the recoverability and carrying value of certain assets such as property, plant and equipment, Investments and Inventories. In assessing recoverability of trade receivables, the Company has considered subsequent recoveries, past trends, credit risks profile of the customers based on their industry, macro economic forecasts. With the graded opening of plants the company is making every effort possible to make up for the loss time due to pandemic. However, due to non availability of sufficient skilled and unskilled workmen the production have been effected. The impact, to the business and future economic condition of the lock down, disruption will have to be assessed from time to time, at this stage it is premature to forecast the future impact with credibility.
- 7 The Board of Directors have declared an interim dividend of Re. 0.50 paise per share on 35348780 Equity Shares of Rs. 10/- each fully paid up.
- 8 All Figures are in Lakhs except Earnings Per Share.

**For M/S Sanjay M. Kangutkar & Associates**

**Chartered Accountants**

**Firm's Registration No:- 117959W**

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**(Sanjay M. Kangutkar)**

**Proprietor  
 Membership No:- 100830**

**Place: Dombivli, Thane  
 Date: 05th February, 2021**

**By Order of the Board  
 For Indo Amines Limited**



**Vijay Palkar  
 Managing Director & CEO  
 DIN: 00136027**



**M/s Sanjay M. Kangutkar & Associates**  
**Chartered Accountants**

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3, SuryakantNiwas, Opp.WagheshwariMandir, DattaMandir Road, Malad (East), Mumbai-400097.  
casmkangutkar@gmail.com • Mobile No. 9892398555

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**INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULT**  
**To The Board of Directors of**  
**Indo Amines Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated Financial Results of INDO AMINES LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and Three Months ended 31<sup>st</sup> December, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the consolidated figures for the preceding quarter and corresponding quarter ended 31<sup>st</sup> December, 2020 as reported in the statement have been approved by the Holding Company's board of Directors but have not been subjected to audit or review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such consolidated financial results.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (LODR) Regulations, 2015 as amended, to the extent applicable.

4. The statement includes the results of the following entities:  
Subsidiaries  
Indo Amines Americas LLC  
Indo Amines (Malaysia) SDN BHD  
Indo Amines (Changzhou) Co. Ltd.  
Indo Amines (Europe) Ltd  
Ashok Surfactants Pvt Ltd.
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in Paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian



Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of M/s. Ashok Surfactants Pvt Ltd whose financial statements / financial information reflect total assets of Rs. 338.74 Lakhs as at 31<sup>ST</sup> Dcember, 2020, total revenues of Rs. 702.99 Lakhs and net cash flows amounting to Rs. 191.61 Lakhs for the period ended on that date, as considered in the consolidated financial results. These financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditors and procedures performed by us as stated in paragraph 3 above.
7. We did not review the interim financial information of four subsidiaries M/s. Indo Amines (Malaysia) SDN BHD, M/s. Indo Amines Americas LLC, M/s. Indo Amines (Changzhou) Co. Ltd, M/s. Indo Amines (Europe) Ltd subsidiaries whose financial statements / financial information reflect total assets of Rs. 2751.85Lakhs as at 31<sup>st</sup> December, 2020, total revenues of Rs. 5710.16 Lakhs and net cash flows amounting to Rs.45.20 Lakhs for the period ended on that date, as considered in the consolidated financial results. These financial statements / financial information are unaudited and have been furnished to us by the Management and our conclusion on the results and our report in terms of Regulations 33 of the SEBI (LODR) Regulations, 2015 ( as amended), read with SEBI circular in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-section (3) of Section 143 of the Act in so far as it relates to the aforesaid subsidiaries, is based solely on such unaudited financial statements / financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements / financial information are not material to the Group. Our opinion on the Statement is not modified in respect of the above matters.

**For M/s Sanjay M. Kangutkar & Associates**  
**Chartered Accountants**  
**Firm's Registration No:- 117959W**

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**Date: 5<sup>th</sup> February 2021**  
**Place: Mumbai**

**(Sanjay M. Kangutkar)**  
**Proprietor**  
**Membership No:- 100830**  
**UDIN: 21100830AAAAEN6935**



**INDO AMINES LIMITED**

CIN: L99999MH1992PLC070022

Regd. Office : W-44, PHASE II, M.I.D.C., DOMBIVLI (EAST), DIST. THANE - 421 203.

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Web site: www.indoaminesltd.com Email ID:- shares@indoaminesltd.com

**Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020**

Sr. No	Particulars	CONSOLIDATED					Rs. In Lakhs	
		Quarter ended December 2020	Quarter ended September 2020	Quarter ended December 2019	Nine Month Ended December 2020	Nine Months Ended December 2019	Year ended March 2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>							
a)	Revenue from Operations	14,219.24	13,669.13	11,387.15	38,423.77	35,602.78	47,874.84	
b)	Other Income	335.76	145.84	94.10	557.37	506.50	658.32	
2	<b>Total Revenue (a+b)</b>	<b>14,555.00</b>	<b>13,814.97</b>	<b>11,481.25</b>	<b>38,981.14</b>	<b>36,109.28</b>	<b>48,533.17</b>	
	<b>Expenses</b>							
(a)	Cost of Materials Consumed	8,447.40	5,562.85	6,262.87	19,468.79	20,616.33	27,859.88	
(b)	Purchase of Stock in Trade	893.43	2,790.76	1,751.67	4,198.37	4,737.87	5,767.61	
(c)	Changes in inventories of FG, WIP and stock-in-trade	(471.66)	452.08	(526.01)	878.82	(1,514.04)	(1,555.82)	
(d)	Employee benefits expenses	757.83	808.49	713.34	2,133.32	2,083.10	2,836.61	
(e)	Finance costs	216.92	246.86	265.79	684.09	796.49	1,085.81	
(f)	Depreciation and amortisation expenses	622.01	646.07	499.75	1,853.38	1,375.40	1,952.49	
(g)	Other Expenses	2,638.44	2,360.64	2,201.72	6,938.98	6,368.72	8,752.56	
3	<b>Total Expenses</b>	<b>13,104.36</b>	<b>12,867.75</b>	<b>11,169.14</b>	<b>36,155.75</b>	<b>34,463.86</b>	<b>46,699.14</b>	
	<b>Profit before exceptional and extra ordinary items and tax (1-2)</b>	<b>1,450.63</b>	<b>947.22</b>	<b>312.10</b>	<b>2,825.39</b>	<b>1,645.42</b>	<b>1,834.03</b>	
4	Exceptional Items	-	-	-	-	-	-	
5	<b>Profit before extraordinary items and tax</b>	<b>1,450.63</b>	<b>947.22</b>	<b>312.10</b>	<b>2,825.39</b>	<b>1,645.42</b>	<b>1,834.03</b>	
6	Extraordinary Items	-	-	-	-	-	-	
7	<b>Profit before tax (3-4)</b>	<b>1,450.63</b>	<b>947.22</b>	<b>312.10</b>	<b>2,825.39</b>	<b>1,645.42</b>	<b>1,834.03</b>	
8	Tax Expense - Current Tax	315.08	364.62	154.77	893.22	583.06	591.29	
	- Deferred Tax	(95.90)	(51.81)	(59.92)	(219.09)	(78.38)	(38.74)	
9	<b>Profit/(Loss) for the period (5-6)</b>	<b>1,231.45</b>	<b>634.41</b>	<b>217.25</b>	<b>2,151.26</b>	<b>1,140.74</b>	<b>1,281.48</b>	
	Other Comprehensive Income	(45.66)	31.31	(0.36)	(48.72)	(46.71)	(67.46)	
	Item that will not be reclassified to profit or loss	-	-	-	-	-	-	
10	<b>Total Comprehensive Income for the period (7-8)</b>	<b>1,185.79</b>	<b>665.72</b>	<b>216.90</b>	<b>2,102.54</b>	<b>1,094.03</b>	<b>1,214.03</b>	
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
11	<b>Total Comprehensive Income Attributable to:</b>							
	Owners of the Company	1,189.94	659.88	234.48	2,110.53	1,118.95	1,245.26	
	Non Controlling Interest	(4.15)	5.85	(17.58)	(7.99)	(24.92)	(31.24)	
12	<b>Earnings per Equity Share of Rs. 10/- each. (Earning per Share is not Annulised)</b>							
	Paid up equity share capital (Face Value of share : Rs. 10/-)	3,534.88	3,534.88	3,534.88	3,534.88	3,534.88	3,534.88	
	(a) Basic (Rs.)	3.35	1.88	0.61	6.30	3.09	3.43	
	(b) Diluted (Rs.)	3.35	1.88	0.61	6.30	3.09	3.43	



## Notes

- 1 The above results were reviewed by the Audit Committee on February 05, 2021 and taken on record by the Board of Directors at its meeting held on February 05, 2021. The statutory auditor of the company have carried out an limited review of the aforesaid standalone results for the quarter and Nine Months ended December 31, 2020. Their limited review report does not have any qualification.
- 2 The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 During the year, the Company obtained approval from the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") dated April 24, 2020 to merge Key Organics Private Limited (a wholly owned subsidiary of the Company) and Core Chemicals (Mumbai) Private Limited with the Company. The Company has given effect to the Scheme from the Appointed date specified in the Scheme i.e. April 01, 2018 in accordance with AS-14/IND AS 103 - Business Combination Method. The unaudited financial statements of the company for the quarter and Nine Months ended December 31, 2020 considers effect of above mentioned NCLT order, but the figures for the quarter and Nine Months ended December 31, 2019 does not contain the figures of Core Chemicals (Mumbai) Private Limited, and hence are not comparable.
- 4 The Company is primarily operating in only one business segment i.e. manufacturing of Chemicals, representing our business on the basis of geographies which are India, USA, Europe, Malaysia, China, Australia and Japan. Hence no segment reporting has been made.
- 5 Figures for the previous periods / year have been regrouped and reclassified to conform to the classification of the current period / year wherever necessary.
- 6 In March 2020, the World Health Organisation (WHO) declared COVID 19 a global pandemic. Consequent to this, Government of India declared a nationwide lockdown from March 24, 2020, which has impacted normal business operations of the Company. The Company has assessed the impact of this pandemic on its business operations and has considered all relevant internal and external information available up to the date of approval of these financial results, to determine the impact on the Company's revenue from operations for foreseeable future and the recoverability and carrying value of certain assets such as property, plant and equipment, investments and inventories. In assessing recoverability of trade receivables, the Company has considered subsequent recoveries, past trends, credit risks profile of the customers based on their industry, macro economic forecasts. With the graded opening of plants the company is making every effort possible to make up for the loss time due to pandemic. However, due to non availability of sufficient skilled and unskilled workmen the production have been effected. The impact, to the business and future economic condition of the lock down, disruption will have to be assessed from time to time, at this stage it is premature to forecast the future impact with credibility.
- 7 The Board of Directors have declared an interim dividend of Re. 0.50 paise per share on 35348780 Equity Shares of Rs. 10/- each fully paid up.
- 8 All Figures are in Lakhs except Earnings Per Share.
- 9 The Company has considered the financial results of the below mentioned Subsidiary Companies for consolidation :-
  1. Ashok Surfactants Private Limited (87.57% Holding)
  2. Indo Amines Americas LLC
  3. Indo Amines (Europe) Ltd
  4. Indo Amines (Changzhou) Co Ltd
  5. Indo Amines (Malaysia) SDN BHD.

For M/S Sanjay M. Kangutkar & Associates  
Chartered Accountants  
Firm's Registration No:- 117959W

SANJAY  
MADHUKAR  
KANGUTKAR  
Digitally signed by  
SANJAY MADHUKAR  
KANGUTKAR  
Date: 2021.02.05  
16:03:05 +05:30

(Sanjay M. Kangutkar)  
Proprietor

Membership No:- 100830

By Order of the Board  
For Indo Amines Limited



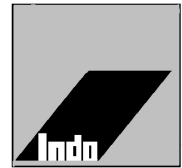
Vijay Palkar  
Managing Director & CEO  
DIN: 00136027

Place: Dombivli, Thane  
Date: 05th February, 2021



Regd. Office : Plot No. W -44, M.I.D.C. Phase II, Dombivli (E), Dist.  
Thane 421203, Maharashtra. India.  
Phone : +91 251 2871354 / 2870941 / 2873052 / 2873529  
Fax : +91 251 2871635.  
E-mail : shares@indoaminesltd.com  
Website : www.indoaminesltd.com  
CIN : L99999MH1992PLC070022

**INDO  
AMINES  
LIMITED**



## **‘Annexure - II’**

### **Brief Profile**

<b>Name of Director</b>	Mr. Vijay Palkar
<b>Brief Profile</b>	Mr. Vijay Palkar is associated with the Company from its formation and holding the position of Managing Director & CEO of the Company. Mr. Vijay Palkar is Promoter of the Company. Mr. Vijay Palkar is involved in day to day affairs & management of the company and under his guidance the company has achieved its desire results/growth.
<b>Reason for Change</b>	Re-appointment
<b>Date of appointment &amp; term</b>	Re-appointment of Mr. Vijay Palkar (DIN:00136027) as Managing Director of the Company for the further period of three years i.e. from 1 <sup>st</sup> April, 2021 to 31 <sup>st</sup> March, 2024, not liable to retire by rotation.
<b>Disclosure of relationships</b>	Mrs. Bharati Palkar - Whole Time Director - Spouse of Mr. Vijay Palkar.  Mr. Rahul Palkar - Joint Managing Director - Son of Mr. Vijay Palkar.