



INDIAN SUCROSE LIMITED

CIN : L15424PB1990PLC010903
Email Id : info.isl@yaducorporation.com | Website : www.muksug.in



Ref.: ISL/August/2023/BM

Scrip Code No.: 500319

Date: 14th August, 2023

To,
The Manager- DCS
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Subject: Outcome of the Board Meeting held on 14th August, 2023.

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today i.e. Monday, 14th August 2023, have considered and approved the following agenda items along-with other items:

- 1) The Standalone Un-Audited Financial Result for the quarter ended 30th June, 2023 along with Limited Review Report, duly approved by the Board of Directors on recommendation of Audit Committee.
- 2) Transacted other business with the permission of the chairman.

The said results will be published in the newspapers as required under Regulations 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the Company's website. (www.muksug.in).

Trading Window:

Pursuant to code of conduct to regulate, Monitor and Report trading by insiders framed in accordance with the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 the Trading window closure for dealing in the securities of the Company for all the directors/KMPs/Designated Employees/Connected Persons and their immediate relatives remained close with effect from Saturday, 01st July, 2023 till 48 hours after the declaration of aforesaid financial results for the Quarter ended 30th June, 2023.



Works and Regd. Office: G.T. Road, Mukerian-144211, Distt Hoshiarpur (Punjab)
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The said meeting of the Board of Directors commenced at 3.00 P.M.(IST) and Concluded at 5:00 P.M.(IST).

Kindly take the above information on your records and oblige.

Thanking You

For Indian Sucrose Limited



Anamika Raju
Company Secretary

LIMITED REVIEW REPORT

To,

THE BOARD OF DIRECTORS**INDIAN SUCROSE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of INDIAN SUCROSE LIMITED for the quarter ended 30th June, 2023 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards("Ind AS") specified under section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSVS & CO.
Chartered Accountants,**(VIPUL SHARMA)**
(Partner)

M.No:74437

Dated: 14th August, 2023

UDIN: 23074437B9YKBNS850.



Indian Sucrose Limited

Regd. Off. & Works: G. T. Road, Mukerian, Distt. Hoshiarpur (Punjab) - 144 211
 CIN: L15424PB1990PLC010903 Website: www.muksug.in PAN-AABCI1877K
 Unaudited Financial Results for the Quarter Ended 30th, June -2023

Statement of Profit and Loss for the Quarter Ended 30th, June -2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th Jun-2023	31st, Mar-2023	30th, Jun 2022	31st, Mar-2023
		(Unaudited)	(Audited)	(unaudited)	(Audited)
1	Revenue From operations	11,118	18,922	8,261	45,177
	Other Income	421	257	141	1,074
	Total Income	11,539	19,179	8,402	46,251
2	Expenses				
a	Cost of materials consumed	3,796	23,286	3,634	35,843
b	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	4,978	(10,096)	2,220	(3,573)
c	Employee benefits expense	312	424	281	1,384
d	Finance Costs	677	638	649	2,490
e	Depreciation and amortization expenses	270	303	174	843
f	Other expenses	1,139	1,848	1,157	5,043
	Total expenses	11,172	16,403	8,115	42,030
3	Profit before Exceptional items and tax	367	2,775	287	4,221
4	Exceptional Items				
5	Profit before Exceptions items and tax	367	2,775	287	4,221
6	Tax expense:				
	(1) Current tax	-	65	101	565
	(2) Earlier Year tax	-	(0)	-	245
	(3) Deferred tax	198	378	(6)	410
	TOTAL (Tax Expenses)	198	444	95	1,220
7	Profit for the period from continuing operations	170	2,331	191	3,001
8	Other Comprehensive Income				
	a- Item that will not be reclassified to Profit & Loss A/c	-	87	-	62
	b- Income Tax Relating Item that will not be reclassified to P & L A/c	-	(25)	-	(16)
	Total Comprehensive Income for the Period	-	63	-	47
9	Profit for the period	170	2,394	191	2,954
10	Paid up Equity Share Capital(face value of Rs 10/- each)	1738	1738	1738	1,738
11	Other Equity				16,433
12	Earnings per equity share (for continuing operation):				
	(1) Basic	0.98	13.42	1.10	17.27
	(2) Diluted	0.98	13.42	1.10	17.27

Notes to results:

- The Financial results has been prepared in accordance with recognition and measurement principles as laid down in the Indian Accounting Standard (IND AS) 34, "Interim Financial reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and SEBI'S Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 as amended from time to time.
- The above results have been reviewed by the audit Committee and thereafter approved by the Board of Directors in their respective meeting held on dt. 14.08.2023 And there results have been subjected to Limited review by the statutory Auditors.
- The previous financial period figures have been regrouped/ rearranged wherever considered necessary
- Due to the seasonal Nature of the Business, figures for the Current and previous quarters are not comparable.
- Statement of Unaudited financial results for Quarter Ended 30th June, 2023 is also available on the portal of Bombay Stock Exchange ie. <https://www.bseindia.com> and also available on the website of Company i.e. www.muksug.in

For and on Behalf of Board of Directors
 For Indian Sucrose Ltd.

Place : Mukerian
 Dated : 14.08.2023

(Kunal Yadav)
 (Managing Director)
 (DIN:01338110)



The Following Is analysis of revenue and results from opetation by reportable Segment

S No.	Particulars	for June 2023	For the Year 22-23
1-	Segment Revenue		
	a - Sugar	11414.20	44589.09
	b- Cogeneration	124.80	2434.31
	Total	11539.00	47023.40
	Less Inter Segment Revenue	0.00	1846.43
	Net Segment Revenue	11539.00	45176.97
2-	Sement Results -Profit before Tax and Finance Cost and Exceptional Items		
	a - Sugar	553.30	5183.27
	b- Cogeneration	33.54	862.63
	Total	586.84	6045.90
	add/ Less:- i) Finance Cost	676.94	2489.61
	ii) Other Un-Allocable Income/ Expenditure net off	(259.83)	(664.88)
	Profit Before Tax	169.73	4221.17
3-	Segment Assets		
	a- Sugar	39305.72	25956.24
	b- Cogeneration	5072.68	5956.27
	c- Unallocable	11020.34	4859.30
	Total Assets	55398.74	36771.81
4-	Segment Liabilities		
	a- Sugar	10151.83	16379.78
	b- Cogeneration	2.48	160.40
	c- Unallocable	0.00	0.00
	Total Liabilities	10154.31	16540.18
5-	Capital Employed		
	a- Sugar	29153.89	9576.46
	b- Cogeneration	5070.20	5795.87
	c- Unallocable	11020.34	4859.30
	Total Capital Expenditure	45244.43	20231.63
6-	Depreciation and Amourtization		
	a- Sugar	225.16	607.55
	b- Cogeneration	13.43	107.76
	c- Unallocable	31.40	127.79
	Total Depreciation and Amourtization	269.99	843.10

