

Date: 13<sup>th</sup> November, 2021

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Subject: Outcome of Board Meeting held on 13<sup>th</sup> November, 2021**

**Ref.: Scrip Code - 509051**

Dear Sir(s),

We are pleased to inform you that Meeting of the Board of Directors of **Indian Infotech And Software Limited** was held on 13<sup>th</sup> November, 2021 at 5:30 PM to 7:40 PM at its the **Office No. 110, 1<sup>st</sup> Floor, Golden Chamber Pre Co-Op Soc Ltd. New Link Road Andheri West Mumbai 400053**. Inter alia to transact the following matters.

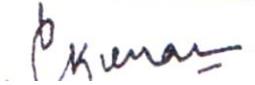
1. Approved the Un-audited Financial Result for the **Quarter and half year ended 30<sup>th</sup> September, 2021**, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approved the Limited Review Report on the Un-audited Financial Result for the **Quarter and Half Year ended on 30<sup>th</sup> September, 2021**.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,  
Yours Faithfully,

For **Indian Infotech & Software Limited**

Indian Infotech and Software Ltd.



**Shyama Charan Kumar**  
Managing Director  
DIN: 00494297

# INDIAN INFOTECH AND SOFTWARE LIMITED

**CIN-L70100MH1982PLC027198**

Regd. Address: Office No. 110, 1st Floor, Golden Chamber Pre Co-Op Soc Ltd, New Link Road, Andheri West, Mumbai - 400 053

Email ID. indianinfotechsoftware@yahoo.com

## AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2021

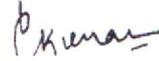
| Sr. No.  | PARTICULARS  | Quarter Ended |               |               | Half Year Ended |               | Year Ended      |
|----------|--|---------------|---------------|---------------|-----------------|---------------|-----------------|
|          |  | 30.09.2021    | 30.06.2021    | 30.09.2020    | 30.09.2021      | 30.09.2020    | 31.03.2021      |
|          |  | Unaudited     | Unaudited     | Unaudited     | Unaudited       | Unaudited     | Audited         |
|          |  |               |               |               |                 |               | (In Lakhs)      |
| <b>1</b> | <b>Income</b>  |               |               |               |                 |               |                 |
|          | <b>Revenue from operations</b>   |               |               |               |                 |               |                 |
| (i)      | Interest Income  | 225.00        | 225.00        | 300.00        | 450.00          | 600.00        | 1101.32         |
| (ii)     | Dividend Income  | 0.00          | 0.00          | 0.00          | 0.00            | 0.00          | 0.10            |
| (iii)    | Rental Income  | 0.00          | 0.00          | 0.00          | 0.00            | 0.00          | 0.00            |
| (iv)     | Fees and commission Income   | 0.00          | 0.00          | 0.00          | 0.00            | 0.00          | 0.00            |
| (v)      | Net gain on fair value changes   | 0.00          | 0.00          | 0.00          | 0.00            | 0.00          | 0.00            |
| (vi)     | Net gain on derecognition of financial instruments under amortised cost category                                     | 0.00          | 0.00          | 0.00          | 0.00            | 0.00          | 0.00            |
| (vii)    | Sale of Shares   | 0.00          | 0.00          | 0.00          | 0.00            | 0.00          | 3011.55         |
| (viii)   | Sale of services   | 0.00          | 0.00          | 0.00          | 0.00            | 0.00          | 0.00            |
| (ix)     | <b>Other revenue from operations</b>   |               |               |               |                 |               |                 |
| 1        | Other income   |               |               |               |                 |               |                 |
|          | <b>Total other revenue from operations</b>   | 0.00          | 0.00          | 0.00          | 0.00            | 0.00          | 4.99            |
|          | <b>Total Revenue From Operations</b>   | <b>225.00</b> | <b>225.00</b> | <b>300.00</b> | <b>450.00</b>   | <b>600.00</b> | <b>4117.96</b>  |
|          | Other income   |               |               |               |                 |               |                 |
|          | <b>Total income</b>  | <b>225.00</b> | <b>225.00</b> | <b>300.00</b> | <b>450.00</b>   | <b>600.00</b> | <b>4117.96</b>  |
| <b>2</b> | <b>Expenses</b>  |               |               |               |                 |               |                 |
|          | Cost of materials consumed   |               |               |               |                 |               |                 |
|          | Purchases of Shares  | 0.00          | 0.00          | 0.00          | 0.00            | 0.00          | 1027.98         |
|          | Changes in inventories - Shares  | 0.00          | 0.00          | 0.00          | 0.00            | 0.00          | 3152.44         |
|          | Employee benefit expense   | 5.58          | 4.95          | 4.25          | 10.53           | 8.50          | 17.33           |
|          | Finance costs  | 0.00          | 0.00          | 0.00          | 0.00            | 0.00          | 0.15            |
|          | Depreciation, depletion and amortisation expense   | 0.00          | 0.00          | 258.02        | 0.00            | 516.04        | 1032.09         |
|          | Fees and commission expense  | 0.00          | 0.00          | 0.00          | 0.00            | 0.00          | 0.00            |
|          | Net loss on fair value changes   | 0.00          | 0.00          | 0.00          | 0.00            | 0.00          | 0.00            |
|          | Net loss on derecognition of financial instruments under amortised cost category                                     | 0.00          | 0.00          | 0.00          | 0.00            | 0.00          | 0.00            |
|          | Impairment on financial instruments  | 0.00          | 0.00          | 0.00          | 0.00            | 0.00          | 0.00            |
| (f)      | <b>Other expenses</b>  |               |               |               |                 |               |                 |
| 1        | Bad Debts  | 0.00          | 0.00          | 0.00          | 0.00            | 0.00          | 0.00            |
| 2        | Other Expenditure  | 5.87          | 8.26          | 3.58          | 14.13           | 12.56         | 23.71           |
|          | <b>Total other expenses</b>  | <b>5.87</b>   | <b>8.26</b>   | <b>3.58</b>   | <b>14.13</b>    | <b>12.56</b>  | <b>23.71</b>    |
|          | <b>Total expenses</b>  | <b>11.45</b>  | <b>13.21</b>  | <b>265.85</b> | <b>24.66</b>    | <b>537.10</b> | <b>5253.70</b>  |
| <b>3</b> | <b>Total profit before exceptional items and tax</b>   | <b>213.55</b> | <b>211.79</b> | <b>34.15</b>  | <b>425.34</b>   | <b>62.90</b>  | <b>-1135.74</b> |
| 4        | Exceptional items  |               |               |               |                 |               |                 |
| 5        | Total profit before tax  | 213.55        | 211.79        | 34.15         | 425.34          | 62.90         | -1135.74        |
| 7        | <b>Tax expense</b>   |               |               |               |                 |               |                 |
| 8        | Current tax  | 0.00          | 0.00          | 0.00          | 0.00            | 0.00          | 0.00            |
| 9        | Deferred tax   | 0.00          | 0.00          | 0.00          | 0.00            | 0.00          | 0.00            |
|          | Tax of earlier years   | 0.00          | 0.00          | 0.00          | 0.00            | 0.00          | 0.00            |
| 10       | <b>Total tax expenses</b>  | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>     | <b>0.00</b>   | <b>0.00</b>     |
| 11       | Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | -             | -             | -             | -               | -             | -               |
| 14       | <b>Net Profit Loss for the period from continuing operations</b>   | <b>213.55</b> | <b>211.79</b> | <b>34.15</b>  | <b>425.34</b>   | <b>62.90</b>  | <b>-1135.74</b> |
| 15       | Profit (loss) from discontinued operations before tax  |               |               |               |                 |               |                 |
| 16       | Tax expense of discontinued operations   |               |               |               |                 |               |                 |
| 17       | Net profit (loss) from discontinued operation after tax  |               |               |               |                 |               |                 |
| 19       | Share of profit (loss) of associates and joint ventures accounted for using equity method                            |               |               |               |                 |               |                 |
| 21       | <b>Total profit (loss) for period</b>  | <b>213.55</b> | <b>211.79</b> | <b>34.15</b>  | <b>425.34</b>   | <b>62.90</b>  | <b>-1135.74</b> |
| 22       | Other comprehensive income net of taxes  |               |               |               |                 |               |                 |
| 23       | <b>Total Comprehensive Income for the period</b>   | <b>213.55</b> | <b>211.79</b> | <b>34.15</b>  | <b>425.34</b>   | <b>62.90</b>  | <b>-1135.74</b> |
| 24       | <b>Total profit or loss, attributable to</b>   |               |               |               |                 |               |                 |
|          | Profit or loss, attributable to owners of parent   |               |               |               |                 |               |                 |
|          | Total profit or loss, attributable to non-controlling interests  |               |               |               |                 |               |                 |
| 25       | <b>Total Comprehensive income for the period attributable to</b>   |               |               |               |                 |               |                 |
|          | Comprehensive income for the period attributable to owners of parent   |               |               |               |                 |               |                 |
|          | Total comprehensive income for the period attributable to owners of parent non-controlling interests                 |               |               |               |                 |               |                 |
| 26       | <b>Details of equity share capital</b>   |               |               |               |                 |               |                 |
|          | Paid-up equity share capital   | 10055.90      | 10055.90      | 10055.90      | 10055.90        | 10055.90      | 10055.90        |
|          | Face value of equity share capital   | 1.00          | 1.00          | 1.00          | 1.00            | 1.00          | 1.00            |
| 27       | <b>Details of debt securities</b>  |               |               |               |                 |               |                 |
| 28       | <b>Reserves excluding revaluation reserve</b>  | 13260.91      | 13047.36      | 14167.61      | 13260.91        | 14167.61      | 12835.57        |
| 29       | <b>Earnings per share</b>  |               |               |               |                 |               |                 |
| i        | <b>Earnings per equity share for continuing operations</b>   |               |               |               |                 |               |                 |
|          | Basic earnings per share from continuing operations  | 0.0212        | 0.0211        | 0.0034        | 0.0423          | 0.0063        | -0.1129         |
|          | Diluted earnings per share from continuing operations  | 0.0212        | 0.0211        | 0.0034        | 0.0423          | 0.0063        | -0.1129         |
| ii       | <b>Earnings per equity share for discontinued operations</b>   |               |               |               |                 |               |                 |
|          | Basic earnings per share from discontinued operations  |               |               |               |                 |               |                 |
|          | Diluted earnings per share from discontinued operations  |               |               |               |                 |               |                 |
| ii       | <b>Earnings per equity share</b>   |               |               |               |                 |               |                 |
|          | Basic earnings per share   | 0.0212        | 0.0211        | 0.0034        | 0.0423          | 0.0063        | -0.1129         |
|          | Diluted earnings per share   | 0.0212        | 0.0211        | 0.0034        | 0.0423          | 0.0063        | -0.1129         |

**Notes:**

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13/11/2021.
- Results for the half year ended September 30, 2021 are in compliance with Indian Accounting Standards (Ind AS) in terms of SEBI's circular bearing no CIR/CFD/FAC/62/2015 dated July 5, 2016.
- The Company operate in single reportable segment only in accordance with Accounting Standard 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006
- Due to COVID -19 pandemic and lockdown prevailing in country, a substantial number of Companies and entities have not yet provided loan confirmations as well as confirmation of ledgers and interest. Therefore, interest income is taken on accrual basis only. Additionally, a substantial number of Companies and entities have not yet deposited TDS in favour of the Company and therefore, the Company has not considered such TDS in the statement of account.
- This Result and Annual Report is available on BSE website [www.bseindia.com](http://www.bseindia.com) and website of the Company.

6. Investor Complaint for the year Ended 31/03/2021. Opening - 2, Received -0, Resolved -0,Closing - 2.
7. The Figures have been regrouped and/or reclassified wherever necessary.

For Indian Infotech & Software Limited  
Indian Infotech and Software Ltd.



Shyama Charan Kumar  
Managing Director  
DIN: 00494297

Date:13-11-2021

Place: Mumbai

**INDIAN INFOTECH AND SOFTWARE LIMITED****CIN-L70100MH1982PLC027198****Regd. Address: Office No. 110, 1st Floor, Golden Chamber Pre Co-Op Soc Ltd,  
New Link Road, Andheri West, Mumbai - 400 053****Email ID. indianinfotechsoftware@yahoo.com****Statement of Assests and Liabilities as at September 2021****Rs. In Lakhs**

| <b>Sr. No.</b> | <b>Particulars</b>                                      | <b>As at 30th Sep 2021</b> | <b>As at 31st March 2021</b> |
|----------------|---|----------------------------|------------------------------|
| <b>1</b>       | <b>ASSETS</b>   |                            |                              |
|                | <b>Financial Assets</b>                                 |                            |                              |
| (a)            | Cash and cash equivalents                               | 0.10                       | 0.30                         |
| (b)            | Bank Balances other than above (a)                      | 2.52                       | 88.61                        |
| (c)            | Derivative Financial Instruments                        | 1,017.81                   | 1,017.81                     |
| (d)            | Receivables   |                            |                              |
|                | (i) Trade Receivables                                   | -                          | -                            |
|                | (ii) Other Receivables                                  | -                          | -                            |
| (e)            | Loans   | 22,260.33                  | 21,754.64                    |
| (f)            | Investments   |                            | -                            |
| (g)            | Other Financial Assets                                  | 125.45                     | 121.45                       |
|                | <b>Non Financial Assets</b>                             |                            |                              |
| (a)            | Current Tax Assets (Net)                                | -                          | -                            |
| (b)            | Deffered Tax Assets (Net)                               | -                          | -                            |
| (c)            | Investment Property                                     | -                          | -                            |
| (d)            | Property, Plant & Equipments                            | -                          | -                            |
| (e)            | Intangible Assets Under Development                     | -                          | -                            |
| (f)            | Goodwill  | -                          | -                            |
| (g)            | Other Intangiabe Assets                                 | -                          | -                            |
| (h)            | Right of Use Asset                                      | -                          | -                            |
| (i)            | Other Non Financial Asset                               | -                          | -                            |
|                | <b>TOTAL ASSETS</b>                                     | <b>23,406.21</b>           | <b>22,982.81</b>             |
| <b>1</b>       | <b>Financial Liabilities</b>                            |                            |                              |
| (a)            | Trade Payables  |                            |                              |
|                | (i) Total Outstanding Dues of Micro & Small Enterprises | -                          | -                            |
|                | (ii) Total Outstanding dues of Creditors other than (i) | -                          | -                            |
| (b)            | Other Payables  |                            |                              |
|                | (i) Total Outstanding Dues of Micro & Small Enterprises | -                          | -                            |
|                | (ii) Total Outstanding dues of Creditors other than (i) | 3.00                       | 4.95                         |
| (c)            | Debt Securities   | -                          | -                            |
| (d)            | Browwings (Other than Debt Securities)                  | 30.00                      | 30.00                        |
| (e)            | Subordinated Liabilities                                | -                          | -                            |
| (f)            | Lease Liability   | -                          | -                            |
| (g)            | Other Financial Liabilities                             | 2.00                       | 2.00                         |

|          |                                     |                  |                  |
|----------|-------------------------------------|------------------|------------------|
| <b>2</b> | <b>Non Financial Liabilities</b>    |                  |                  |
| (a)      | Current Tax Liabilities (Net)       | -                | -                |
| (b)      | Provisions                          | 54.39            | 54.39            |
| (c)      | Deffered Tax Liability (net)        | -                | -                |
| (d)      | Other Non Financial Liabilities     | -                | -                |
| <b>3</b> | <b>Equity</b>                       |                  |                  |
| (a)      | Share Capital                       | 10,055.90        | 10,055.90        |
| (b)      | Other equity (Reserve & Surplus)    | 13,260.92        | 12,835.57        |
|          | <b>TOTAL EQUITY AND LIABILITIES</b> | <b>23,406.21</b> | <b>22,982.81</b> |

Indian Infotech and Software Ltd.

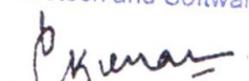
*P. Kumar*

**INDIAN INFOTECH & SOFTWARE LIMITED**

Rs. In Lakhs

| Particulars  | For half year ended<br>30-09-2021 | For half year ended<br>30-09-2020 |
|--|-----------------------------------|-----------------------------------|
|  | <b>Unaudited</b>                  | <b>Unaudited</b>                  |
| <b>Cash Flow from Operating Activities</b>                         |                                   |                                   |
| <b>Profit Before Tax</b>   | 425.34                            | 62.90                             |
| <b>Adjustment For:</b>   |                                   |                                   |
| Depreciation, amortisation and impairment                          | -                                 | 516.04                            |
| Loss on Sale of Property, Plant & equipments                       |                                   |                                   |
| Fair Value Loss on Loan Asset                                      |                                   |                                   |
| Net Fair Loss/(gain) on Financial Instruments                      | -                                 | -                                 |
| Impairment on Financial Instruments                                | -                                 | -                                 |
| Gain on Sale of Investment   | -                                 | -                                 |
| Share Bases Payment to Employees                                   | -                                 | -                                 |
| <b>Operating Profit before Working Capital Changes</b>             | 425.34                            | 578.94                            |
| <b>Changes in Working Capital</b>                                  |                                   |                                   |
| Decrease in Financial and Non Financial Assets                     | -                                 | 20.28                             |
| Decrease in Other Payables   | (1.95)                            |                                   |
| Increase in Financial and Non Financial Assets                     | (4.00)                            | -                                 |
| <b>Cash generated from Operations</b>                              |                                   |                                   |
| Direct Taxes Paid  | -                                 | -                                 |
| Loan Disbursed (Net of Repayments)                                 | (505.68)                          | (600.90)                          |
| <b>Net Cash Flow generated from Operating Activities A</b>         | <b>(86.30)</b>                    | <b>(1.68)</b>                     |
| <b>B. Cash Flow from Investing Activities</b>                      |                                   |                                   |
| Add: Inflow from Investing Activities                              |                                   |                                   |
| Proceed from Sale of Property, Plant & Equipment                   | -                                 | -                                 |
| Redemption in other bank balances in investing activities          | -                                 | -                                 |
| Proceed from Sale of Investment (Net)                              | -                                 | -                                 |
| Less: Outflow from Investing Activities                            |                                   |                                   |
| Purchase of Property, Plant & Equipment                            | -                                 | -                                 |
| Investment in other bank balances in investing activities          | -                                 | -                                 |
| Purchase of Investment (Net)                                       | -                                 | -                                 |
| <b>Net Cash Flow generated from Investing Activities B</b>         | <b>-</b>                          | <b>-</b>                          |
| <b>C. Cash Flow from Financing Activities</b>                      |                                   |                                   |
| Add: Inflow from Financing Activities                              |                                   |                                   |
| Proceed from issue of Share Capital including Share Premium        | -                                 | -                                 |
| Proceed from issue of Preference Share Capital                     | -                                 | -                                 |
| Proceed from Borrowings  | -                                 | -                                 |
| Less: Outflow from Financing Activities                            |                                   |                                   |
| Share Issue Expenses   | -                                 | -                                 |
| Divident Paid  | -                                 | -                                 |
| Repayment of Borrowings  | -                                 | -                                 |
| Redemption of Preference Shares                                    | -                                 | -                                 |
| <b>Net Cash Flow generated from Financial Activities C</b>         | <b>-</b>                          | <b>-</b>                          |
| <b>Net Increase/ Decrease in Cash and Cash Equivalents (A+B+C)</b> | <b>(86.30)</b>                    | <b>(1.68)</b>                     |
| <b>Cash and Cash Equivalents-Opening Balance</b>                   | <b>88.91</b>                      | <b>2.44</b>                       |
| <b>Cash and Cash Equivalents-Closing Balance</b>                   | <b>2.61</b>                       | <b>0.76</b>                       |

Indian Infotech and Software Ltd.





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To

The Board of Directors,  
Indian Infotech and Software Limited.

1. We have reviewed the accompanying statement of unaudited Financial Results of **Indian Infotech and Software Ltd** ("the Company") for the quarter and half year ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("the listing Regulations"), read with Circular No. SEBI/HO/DDHS/CIR/2021/0000000638 dated 14<sup>th</sup> October 2021 ("the 'Circular'").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Motilal & Associates LLP**  
(formerly known as Motilal & Associates)  
Chartered Accountants

ICAI FRN: 106584W/W100751

MOTILAL  
HUKUMCHAND  
JAIN

Digitally signed by MOTILAL HUKUMCHAND JAIN  
DN: cn=MOTILAL HUKUMCHAND JAIN, o=IN,  
ou=MUMBAI, ou=MAHARASHTRA, c=IN,  
email=MOTILALASSOCIATES@GMAIL.COM,  
serialNumber=414021202040711E251A14D5567C1  
33B844890db9c4890282277a5459  
Date: 2021.11.13 18:51:15 +05'30'

**M. H. Jain**  
Partner

Mem. No. 036811

Place : Mumbai  
Date : 13/11/2021