

CRESTCHEM LIMITED

Reg. office: Sr. No. 550/1, Sub Plot o. 12, Village Indrad, Taluka -Kadi, District- Mehsana, Pin code-382715, Gujarat.
Phone : +91-9409119484, Email : info@crestchemlimited.in GST Number : 24AAACC8722C1Z5
CIN NO. L24100GJ1991PLC015530/WEBSITE : www.crestchemlimited.in

08/02/2022

To,

The Bombay Stock Exchange Ltd.
The Department of Corporate Services,
PhirozJeejeebhoy Tower,
Dalal Street,
Mumbai -400001
BSE Code - 526269

Sub.: Outcome of Board meeting held on 08/02/2022 for Unaudited Financial Results for the quarter ended on 31st December, 2021. REG. 30 (ANNOUNCEMENT)

Dear Sir,

In terms of the provisions of Regulation 30 of Listing Regulation, we would like to inform about the outcome of the agenda that had been discussed in the Board meeting of the Company held on Tuesday 08/02/2022. The outcome of the Board meeting is as follows:

A Meeting of the Board of Directors of the Company was held today i.e. on Tuesday, 8th day of February, 2022 which commenced at 12.30 p.m. and concluded at 2.40 p.m. at the registered Office of Company, to consider and take on record, inter alia, the statement of unaudited Standalone and consolidated Financial Results of the Company for the quarter ended 31st December, 2021 with Limited Review from the Statutory Auditor of the Company which has been duly reviewed and recommended by Audit Committee. At the said Board Meeting the said unaudited Results were adopted and approved by the board, which are attached herewith.

- A copy of Unaudited Standalone and Consolidated Financial Results for the quarter ended December 31, 2021 along with Limited Review from the Statutory Auditor of the Company M/s Samir M. Shah, & Associates, Chartered Accountants in terms of regulation 33 of the SEBI (LODR) Regulations, 2015 is attached herewith as Annexure. The above information will be made available on the Company's website www.crestchemlimited.in

Kindly take this on your record and acknowledge the receipt.

Thanking you,
Yours Faithfully

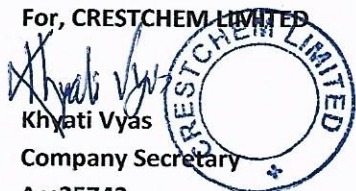
For, CRESTCHEM LIMITED

Khyati Vyas

Company Secretary


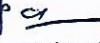
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Encl : As above



CRESTCHEM LIMITED							
CIN: L24100GJ1991PLC015530							
Regn Office Address: Sr. No.550/1, Sub Plot No. 12,							
Village- Indrad, Taluka- Kadi, Mahesana- 382715							
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2021							
Sr. No.	Particulars	STANDALONE FINANCIALS					
		Quarter ended			Nine Month Ended		(Rs in Lacs)
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	
1	Income						
	Revenue from operations	266.80	0.56	120.23	416.07	510.52	764.17
	Other Operating income	-	-	-	-	-	620.45
	a) Total Income from Operations (net)	266.80	0.56	120.23	416.07	510.52	764.17
	b) Other income	1.80	1.61	1.33	5.00	3.83	620.45
	Total Income (a+b)	268.60	2.17	121.56	421.07	514.35	769.59
2	Expenses						
	a) Cost of Material Consumed	211.18	0.48	93.15	324.87	396.47	581.52
	b) Purchase of Stock-in-Trade	-	-	-	-	-	488.77
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	0.25	(0.01)	0.11	0.23	0.16	-
	d) Employee benefits expense	7.01	2.25	6.02	16.25	16.11	(0.18)
	e) Finance Costs	0.43	0.29	0.34	1.40	0.88	46.54
	f) Depreciation & amortization expenses	0.65	0.65	0.67	1.95	1.71	12.92
	g) Other Expenses	17.41	3.88	20.32	35.55	61.81	0.49
	Total Expenses (a+b+c+d+e+f+g)	236.92	7.54	120.61	380.24	477.14	2.04
3	Profit before Tax (1-2)	31.68	(5.37)	0.95	40.82	37.21	69.88
4	Tax Expenses						61.95
	(i) Current Tax	9.41	(0.83)	0.25	10.84	9.73	702.26
	(ii) Deferred Tax	0.73	(0.07)	(4.79)	0.58	(2.39)	565.99
	Total Tax (i+ii)	10.14	(0.90)	(4.54)	11.42	7.34	56.96
5	Profit for the period (3-4)	21.54	(4.47)	5.49	29.40	29.87	57.41
6	Other Comprehensive Income	-	-	-	-	-	44.38
7	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	21.54	(4.47)	5.49	29.40	29.87	57.41
8	Paid- up Equity share Capital -Face Value of ` 10 each.	300.00	300.00	300.00	300.00	300.00	300.00
9	Earning per equity share (EPS) in ` (not Annualised)						
	BASIC	0.72	(0.15)	0.18	0.98	1.00	1.91
	DILUTED	0.72	(0.15)	0.18	0.98	1.00	1.91



Notes :	
(i)	The Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3, of the Companies (Indian Accounting Standards) Rule 2015 and Relevant Amendments thereunder.
(ii)	The above Unaudited Financial Results for the Quarter ended December 31, 2021 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 8th February, 2022 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
(iii)	The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
(iv)	The Company operates only in one segment viz. Nutrition- Chemical Industries.
(v)	<p>Due to outbreak of COVID-19 globally and in India, the company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risks in the company's ability to continue as a going concern and meeting its liabilities as and when they fall due.</p> <p>The Management based on current estimates expects that the carrying amounts of Receivables, Inventories & Advances will be recovered, net of provisions made. The extent to which the COVID-19 pandemic will impact the company's financial performance is dependent on future developments, which are highly uncertain including among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the Company. Given the uncertainty over the potential macro-economic conditions the impact of COVID-19 pandemic may be different from that estimated as at the date of approval of these financial statements and the company will continue to closely monitor any material changes to future economic conditions, which will be given effect to in the respective future period.</p>
(vi)	Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: left;"> <p>Place : Indrad, Kadi Date: 8th February, 2022</p> </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p>By order of Board of Directors For Crestchem Limited</p> <p> Dipak Patel Managing Director (DIN - 02052080)</p> </div> </div>	

Limited Review Report on Unaudited Quarterly Standalone Financial Results and year-to-date results of Crestchem Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To
Board of Directors of
Crestchem Limited
Ahmedabad

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Crestchem Limited** ("the Company") having its Registered Office at Sr. No.550/1, Sub Plot No. 12, Village- Indrad, Taluka- Kadi, Mahesana- 382715 Gujarat for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that



we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : AHMEDABAD
Date : 8th February, 2022

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W



SAMIR SHAH
(PARTNER)

MEMBERSHIP No.: 111052
UDIN: 21111052AAAAGG7902