

CRESTCHEM LIMITED

Reg. office: Sr. No. 550/1, Sub Plot o. 12, Village Indrad, Taluka -Kadi, District- Mehsana, Pin code-382715, Gujarat.
Phone : +91-9409119484, Email : info @crestchemlimited.in GST Number : 24AAACC8722C1Z5
CIN NO. L24100GJ1991PLC015530/WEBSITE : www.crestchemlimited.in

10/02/2021

To,

The Bombay Stock Exchange Ltd.
The Department of Corporate Services,
PhirozJeejeebhoy Tower,
Dalal Street,
Mumbai -400001

BSE Code - 526269

Sub.: Outcome of Board meeting held on 10/02/2021 for Unaudited Financial Results for the quarter ended on 31st December, 2020. REG. 30 (ANNOUNCEMENT)

Dear Sir,

In terms of the provisions of Regulation 30 of Listing Regulation, we would like to inform about the outcome of the agenda that had been discussed in the Board meeting of the Company held on Tuesday 10/02/2021. The outcome of the Board meeting is as follows:

- A Meeting of the Board of Directors of the Company was held today i.e. on Wednesday, 10th day of February, 2021 which commenced at 12.00 p.m. and concluded at 12.45 p.m. at the registered Office of Company, to consider and take on record, inter alia, the statement of unaudited Standalone and consolidated Financial Results of the Company for the quarter ended 31st Decmeber,2020 with Limited Review from the Statutory Auditor of the Company which has been duly reviewed and recommended by Audit Committee.. At the said Board Meeting the said unaudited Results were adopted and approved, which are attached herewith.
- A copy of Unaudited Standalone and Consolidated Financial Results for the quarter ended December 31, 2020 along with Limited Review from the Statutory Auditor of the Company M/s Samir M. Shah, & Associates, Chartered Accountants in terms of regulation 33 of the SEBI (LODR) Regulations, 2015 is attached herewith as Annexure. The above information will be made available on the Company's website

Kindly take this on your record and acknowledge t he receipt.

Thanking you,

Yours Faithfully

For, CRESTCHEM LIMITED

Khyati Vyas

Company Secretary

Acs25742

Encl : As above



Limited Review Report on Unaudited Quarterly Standalone Financial Results and year-to-date results of Crestchem Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To
Board of Directors of
Crestchem Limited
Ahmedabad

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Crestchem Limited ("the Company") having its Registered Office at Sr. No.550/1, Sub Plot No. 12, Village- Indrad, Taluka- Kadi, Mahesana- 382715 Gujarat for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that


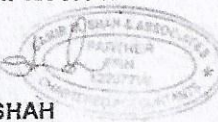


we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : AHMEDABAD
Date : 10th February, 2021

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W

SAMIR SHAH
(PARTNER)
MEMBERSHIP No.: 111052
UDIN: 21111052AAAAGG7902

CRESTCHEM LIMITED									
CIN: L24100GJ1991PLC015530									
Regn Office Address: Sr. No.550/1, Sub Plot No. 12,									
Village- Indrad, Taluka- Kadi, Mahesana- 382715									
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2020									
(Rs in Lacs)									
Sr. No.	Particulars	STANDALONE FINANCIALS							
		Quarter ended				Nine Month Ended		Year ended	Year ended
		31.12.2020	30.09.2020	30.06.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.03.2019
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Audited
1	Income								
	Revenue from operations	120.23	240.23	150.06	230.02	510.52	380.41	620.45	10.44
	Other Operating income	-	-	-	-				
	a) Total Income from Operations (net)	120.23	240.23	150.06	230.02	510.52	380.41	620.45	10.44
	b) Other income	1.33	1.36	1.14	0.53	3.83	1.52	2.50	2.03
	Total Income (a+b)	121.56	241.59	151.21	230.55	514.35	381.94	622.95	12.47
2	Expenses								
	a) Cost of Material Consumed	93.15	187.17	116.14	186.40	396.47	309.68	488.77	2.11
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	0.11	0.05	-	(0.04)	0.16	(0.18)	(0.18)	(0.20)
	d) Employee benefits expense	6.02	6.84	3.26	3.02	16.11	9.05	12.92	12.52
	e) Finance Costs	0.34	0.38	0.15	0.03	0.88	0.45	0.49	0.62
	f) Depreciation & amortization expenses	0.67	0.67	0.37	0.14	1.71	0.43	2.04	1.13
	g) Other Expenses	20.32	18.73	22.76	23.13	61.81	35.30	61.95	12.85
	Total Expenses (a+b+c+d+e+f+g)	120.62	213.84	142.69	212.68	477.14	354.72	565.99	29.03
3	Profit before Tax (1-2)	0.94	27.75	8.52	17.87	37.21	27.21	56.96	(16.56)
4	Tax Expenses								
	(i) Current Tax	0.25	7.22	2.26	3.16	9.73	4.96	8.69	-
	(ii) Deferred Tax	(4.79)	0.03	2.37	(4.32)	(2.39)	(3.16)	3.89	0.41
	Total Tax (i+ii)	(4.54)	7.25	4.63	(1.16)	7.34	1.80	12.58	0.41
5	Profit for the period (3-4)	5.48	20.50	3.89	19.03	29.87	25.41	44.38	(16.96)
6	Other Comprehensive Income	-	-	-	-			-	-
7	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	5.48	20.50	3.89	19.03	29.87	25.41	44.38	(16.96)
8	Paid- up Equity share Capital -Face Value of ` 10 each.	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00
9	Earning per equity share (EPS) in ` (not Annualised)								
	BASIC	0.18	0.68	0.13	0.63	1.00	0.85	1.48	(0.57)
	DILUTED	0.18	0.68	0.13	0.63	1.00	0.85	1.48	(0.57)



Notes :	
(I)	The Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3, of the Companies (Indian Accounting Standards) Rule 2015 and Relevant Amendments thereunder.
(II)	The above Unaudited Financial Results for the Quarter ended December 31, 2020 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 10th February, 2021 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
(III)	The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
(IV)	The Company operates only in one segment viz. Nutrition- Chemical Industries.
(V)	Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

By order of Board of Directors
For Crestchem Limited

Place : Indrad, Kadi
Date: 10th February, 2021

Dipak Patel
Managing Director
(DIN - 02052080)



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