



CRESTCHEM LIMITED

Corporate Office:303B, Central Business Space, Opp: Fortune Land Mark Hotel, Opp: HDFC Bank, Near Usamanpura Cross Road, Ashram Road, Ahmedabad-380013. Phone: +91-9409119484, Email: info@crestchemlimited.in
GST Number : 24AAACC8722C1Z5, CIN NO. L24100GJ1991PLC015530 WEBSITE: www.crestchemlimited.in

04/11/2023

To,

The Bombay Stock Exchange Ltd.

The Department of Corporate Services,

PhirozJeejeebhoy Tower,

Dalal Street,

Mumbai -400001

BSE Code - 526269

Sub.: Outcome of Board meeting held on 04/11/2023 for Unaudited Financial Results for the half year and quarter ended on 30th September, 2023. REG. 30 (ANNOUCEMENT)

Dear Sir,

In terms of the provisions of Regulation 30 of Listing Regulation, we would like to inform about the outcome of the agenda that had been discussed in the Board meeting of the Company held on Saturday 04/11/2023. The outcome of the Board meeting is as follows:

- A Meeting of the Board of Directors of the Company was held today i.e. on Saturday 04/11/23 which commenced at 12.45 p.m. and concluded at 4.00 p.m. at the registered Office of Company, to consider and take on record, inter alia, the statement of unaudited Financial Results of the Company for the half year and quarter ended 30th Septmber,2023 with Limited Review from the Statutory Auditor of the Company which has been duly reviewed and recommended by Audit Committee. At the said Board Meeting the said unaudited Results were adopted and approved by the board, which are attached herewith.
- A copy of Unaudited Financial Results for the quarter and half year ended September 30, 2023 along with Limited Review from the Statutory Auditor of the Company M/s Samir M. Shah, & Associates, Chartered Accountants in terms of regulation 33 of the SEBI (LODR) Regulations, 2015 is attached herewith as Annexure. The above information will be made available on the Company's website www.crestchemlimited.in

Kindly take this on your record and acknowledge the receipt.

Thanking you,

Yours Faithfully

For, CRESTCHEM LIMITED

Khyati Vyas

Company Secretary

Acs25742

Encl : As above

CRESTCHEM LIMITED

CIN: L24100GJ1991PLC015530

Regn Office Address: Sr. No.550/1, Sub Plot No. 12,

Village- Indrad, Taluka- Kadi, Mahesana- 382715

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT, 2023

(Rs in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS					
		Quarter ended			Half Year Ended	Year ended	Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	31.03.2023	31.03.2022
		Un-audited	Un-audited	Un-audited	Un-audited	Audited	Audited
1	Income						
	Revenue from operations	449.12	377.59	388.63	826.71	1,672.83	794.73
	Other Operating income	-	-	-	-	-	-
	a) Total Income from Operations (net)	449.12	377.59	388.63	826.71	1,672.83	794.73
	b) Other income	5.76	4.70	3.31	10.46	14.72	7.54
	Total Income (a+b)	454.88	382.29	391.94	837.17	1,687.55	802.26
2	Expenses						
	a) Cost of Material Consumed	340.88	311.49	347.09	652.37	1,443.92	612.94
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	0.28	(0.28)	-	-	0.25	0.06
	d) Employee benefits expense	15.14	10.89	10.82	26.02	52.83	26.21
	e) Finance Costs	0.07	0.07	0.43	0.14	0.94	1.58
	f) Depreciation & amortization expenses	1.30	0.48	0.51	1.78	2.24	2.60
	g) Other Expenses	51.38	27.80	15.95	79.18	93.55	80.76
	Total Expenses (a+b+c+d+e+f+g)	409.04	350.46	374.79	759.49	1,593.72	724.14
3	Profit before Tax (1-2)	45.84	31.83	17.15	77.67	93.82	78.12
4	Tax Expenses						
	(i) Current Tax	11.92	8.30	4.47	20.22	24.66	22.02
	(ii) Deferred Tax	(0.00)	(0.03)	0.40	(0.03)	(0.18)	(0.62)
	Total Tax (i+ii)	11.92	8.27	4.87	20.19	24.48	21.40
5	Profit for the period (3-4)	33.92	23.56	12.27	57.49	69.35	56.72
6	Other Comprehensive Income	-	-	-	-	-	-
7	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	33.92	23.56	12.27	57.49	69.35	56.72
8	Paid- up Equity share Capital -Face Value of ` 10 each.	300.00	300.00	300.00	300.00	300.00	300.00
9	Earning per equity share (EPS) in ` (not Annualised)						
	BASIC	1.13	0.79	(0.15)	1.92	2.31	1.89
	DILUTED	1.13	0.79	(0.15)	1.92	2.31	1.89

Notes :

- (I) The Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act,2013 read with Rule 3, of the Companies (Indian Accountig Standards) Rule 2015 and Relavent Amendments thereunder.
- (II) The above Unaudited Financial Results for the Quarter ended September 30, 2023 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 4th November, 2023 and a Limited Reiview of the same has been carried out by the Statutory Auditors of the Compnay.
- (III) The Statutory Auditors of the Company have carried out a "Limited Reiview"of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (IV) The Company operates only in one segment viz. Nutrition- Chemical Industries.
- (V) Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

By order of Board of Directors
For Crestchem Limited

Dipak Patel
Managing Director
(DIN - 02052080)

Place : Ahmedabad
Date: 4th November, 2023

CRESTCHEM LIMITED

CIN : L24100GJ1991PLC015530

Balance Sheet as on September 30, 2023

(Rs In Lacs)

Particulars	As at 30th September, 2023	As at 31st March, 2022
ASSETS		
(1) Non- current assets		
(a) Property, Plant and Equipment	20.15	10.50
(b) Financial assets		
(i) Others	341.39	339.31
(c) Deferred Tax Assets (Net)	0.21	0.18
(d) Other non-current assets	-	7.51
(2) Current assets		
(a) Inventories	-	-
(b) Financial assets		
(i) Trade receivables	143.84	1.64
(ii) Cash and cash equivalents	168.38	86.91
(iii) Bank balances other than (ii) above	-	-
(c) Other current assets	41.17	32.77
Total Assets	715.14	478.80
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	300.00	300.00
(b) Other equity	32.80	(24.68)
LIABILITIES		
(1) Non-current liabilities		
(a) Provisions	1.37	1.37
(b) Deferred tax liabilities (Net)	-	0.00
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	0.00
(ii) Trade payables		
1. Total outstanding dues of micro enterprises and small enterprises		0.00
2. Total outstanding dues of creditors other than micro enterprises and small enterprises	327.58	173.59
(b) Other current liabilities	8.19	3.55
(c) Provisions	45.21	24.98
Total Equity and Liabilities	715.14	478.80

By order of Board of Directors

For Crestchem Limited


Dipak Patel

Managing Director

(DIN - 02052080)

Place: Ahmedabad

DATE: 04/11/2023

Crestchem Ltd.

CIN : L29259GJ1991PLC015530

Statement of Cash Flows for the year ended 30th September, 2023

Particulars	Half Year ended 30th September, 2023 (Rs. In Lacs)	Year ended 31st March, 2023 (Rs. in Lacs)
Cash flow from operating activities:		
Profit for the year	77.67	93.82
Adjustment for :		
Interest and Finance Charges	0.14	0.98
Depreciation (Including adjusted to General Reserve)	1.78	2.24
Interest Income	(10.46)	(13.69)
	69.14	83.36
Working Capital Adjustments :		
(Increase) / decrease in trade receivables	(142.20)	87.99
(Increase) / decrease in inventories	-	0.25
(Increase) / decrease in other current asset	(8.41)	(5.98)
(Increase) / decrease in other non current asset	7.51	
Increase / (decrease) in trade payables	153.99	103.80
Increase / (decrease) in Short term borrowings	-	(26.70)
Increase / (decrease) in other current liability	4.64	(1.45)
Increase / (decrease) in provisions (current)	20.22	3.73
Increase / (decrease) in provisions (non current)	-	0.73
	104.90	245.72
Cash Generated From operating activities		
Income tax paid (net)	(20.22)	(24.66)
Net cash used in operating activities (A)	84.68	221.06
Cash flow from investing activities:		
Interest Received	10.46	13.69
Advance given for purchase of Fixed Assets	-	-
(Purchase)/Proceeds on maturity of Fixed Deposits	-	227.50
Investment in Fixed Deposits	(2.08)	(373.73)
Capital expenditure on fixed assets, including capital advances	(11.44)	(1.60)
Net cash from investing activities (B)	(3.06)	(134.14)
Cash flow from financig activities:		
Interest and Finance Charges paid	(0.14)	(0.98)
Net cash used in financiing activities (C)	(0.14)	(0.98)
Net Increase / (Decrease) in Cash and Cash Equivalents	81.48	85.94
Add : Cash and Cash Equivalents balance as at beginning of the period	86.91	0.97
Cash and Cash Equivalents as at end of the period	168.38	86.91



SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

"Heaven", 8, Western Park Society, Nr. Inductotherm,
Bopal, Ahmedabad – 380058

Phone : +91-7622012032

E-mail : samir@smshah.co.in

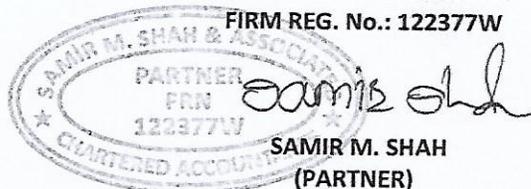
Limited Review Report on unaudited quarterly standalone financial results and year-to-date results of Crestchem Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To
The Board of Directors of
Crestchem Limited
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Crestchem Limited ("the Company") for the **quarter ended September 30, 2023** and **year to date from April 01, 2023 to September 30, 2023** (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. **Management's Responsibility for the statement**
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. **Auditor's Responsibility**
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : AHMEDABAD
Date : 04TH NOVEMBER, 2023

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W



MEMBERSHIP No.: 111052
UDIN: 23111052BQWVMS1368